

National Bank of the Republic of Macedonia
Financial Stability and Banking Regulation Department



INSTRUCTIONS
amending the Instructions for enforcing the Decision on managing the interest rate
risk in the banking book

October 2017

Pursuant to Article 48, paragraph 1, item 3 of the Law on the National Bank of the Republic of Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15 and 6/16) and item 26 paragraph 3 of the Decision on managing the interest rate risk in the banking book (Official Gazette of the Republic of Macedonia No. 163/08 and 144/09), the Governor of the National Bank of the Republic of Macedonia adopted the following

INSTRUCTIONS
amending the Instructions for enforcing the Decision on managing the interest rate risk in the banking book
(Official Gazette of the Republic of Macedonia No. 154/2017)

1. In the Instructions for enforcing the Decision on managing the interest rate risk in the banking book (Official Gazette of the Republic of Macedonia No. 39/10), in item 5 paragraph 1, indent 5 shall be amended and read as follows:

"- Positions subject to different type of interest rate in different time bands up to the maturity date shall be distributed in the appropriate form (FKS, VKS or PKS), depending on the type of interest rate applicable in the respective time band. Moreover, the bank shall enter the amounts of these positions that mature in the time bands in which different types of interest rate is applied, in the respective forms. As an exception, the positions with one-off repayment subject to different types of interest rates in different time bands shall be distributed in the FKS, VKS or PKS forms, according to the type of interest rate applicable on the reporting date, and it shall be considered that the type of the interest rate will remain the same until the maturity date; "

2. These Instructions shall enter into force on the eighth day after the date of publication in the Official Gazette of the Republic of Macedonia, and shall apply from 1 January 2018.

I. No. 33039
26 October 2017
Skopje

Dimitar Bogov
Governor