



NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA

Pursuant to Article 48 paragraph 1 item 3 of the Law on the National Bank of the Republic of North Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16 and 83/18 and Official Gazette of the Republic of North Macedonia No. 110/21) and item 12 of the Decision on the methodology for identifying systemically important banks (Official Gazette of the Republic of Macedonia no. 26/17 and Official Gazette of the Republic of North Macedonia No. 88/21 and 102/22), the Governor of the National Bank of the Republic of North Macedonia adopted the following

INSTRUCTIONS

amending the Instructions for implementing the Decision on the methodology for determining systemically important banks

(Official Gazette of the Republic of North Macedonia No. 77/23)

1. In the Instructions for implementing the Decision on the methodology for determining systemically important banks (Official Gazette of the Republic of Macedonia No. 34/17 and Official Gazette of the Republic of North Macedonia No. 110/20 and 112/21), in item 6 paragraph 2, indents 2 and 3 shall be amended and read as follows:

"- the maximum value of the fifth subcategory shall represent the sum of the aggregate assessment of the bank with the highest systemic importance on 31 December 2022 (2,547 basis points) and one standard deviation of the aggregate assessments of the identified systemically important banks (706 basis points);

- the intervals for each subcategory of systemic importance shall be determined so that the difference between the maximum value from indent 2 of this paragraph (3.253 basis points) and the minimum value under indent 1 of this paragraph (350 basis points) shall be divided by 4 and this value (726 basis points) shall be added to the lower limit of each subcategory of systemic importance."

Paragraph 3 shall be amended and read as follows:

"These calculations shall refer to the data as of 31 December 2022, whereby the limits of the subcategories of systemic importance shall be fixed no later than the calculation as of 31 December 2024."

2. Annex 2 Capital buffer for each subcategory of systemic importance shall be replaced with a new Annex 2, which shall be an integral part of these Instructions.

3. These Instructions shall enter into force on the eighth day from the date of their publication in the Official Gazette of the Republic of North Macedonia.

**I No. 02-10519/1
20 March 2023
Skopje**

**Governor
Anita Angelovska Bezhoska, PhD**

Annex 2**Capital buffer for each subcategory of systemic importance**

Subcategory of systemic importance	Intervals	Capital buffer for systemically important banks
5	over 3,253	3.5%.
4	over 2,527 up to 3,253	2.5%.
3	over 1,802 up to 2,527	2.0%.
2	over 1,076 up to 1,802	1.5%.
1	350 up to 1,076	1.0%.