



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15 and 6/16) and Article 103 paragraph 1 subitem 3) of the Banking Law (Official Gazette of the Republic of Macedonia No. 67/07, 90/09, 67/10, 26/13, 15/15, 153/15 and 190/16), the National Bank of the Republic of Macedonia Council adopted the following

DECISION

for amending the Decision on the accounting and regulatory treatment of foreclosed assets (Official Gazette of the Republic of Macedonia No. 26/17)

1. In the Decision on the accounting and regulatory treatment of foreclosed assets based on outstanding claims ("Official Gazette of the Republic of Macedonia" no. 50/13), in item 6 paragraph 2 shall be amended and read as follows:

"Revaluation reserve from paragraph 1 of this item can be released from the part which:

- refers to foreclosed assets closed for which the amount of revaluation reserve was previously shown; or
- is equal to the amount of after-tax profit, for which Bank's General Meeting of Shareholders decided to allocate to the reserve requirement (reserve fund) or the retained earnings, which meet the requirements for inclusion in the Common Equity Tier 1 capital, pursuant to the National Bank regulation on the methodology on determining the capital adequacy."

2. This Decision enters into force with the day of its publishing in the Official Gazette of the Republic of Macedonia.

D. No. 02-15/II-5/2017
27 February 2017
Skopje

**Governor
and Chairman
of the Council of the National Bank
of the Republic of Macedonia
Dimitar Bogov**