



NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA

Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of North Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16 and 83/18 and Official Gazette of the Republic of North Macedonia No. 110/21), Article 65-d, paragraph 3 and Article 65-e, paragraph 1 of the Banking Law (Official Gazette of the Republic of Macedonia No. 67/07, 90/09, 67/10, 26/13, 15/15, 153/15, 190/16 and 7/19 and Official Gazette of the Republic of North Macedonia No. 101/19 and 122/21) and items 11 and 14 of the Decision on the Methodology for Determining the Rate of the Countercyclical Capital Buffer for Exposures in the Republic of North Macedonia (Official Gazette of the Republic of Macedonia No. 26/17 and Official Gazette of the Republic of North Macedonia No. 98/21 and 149/21), the National Bank of the Republic of North Macedonia Council has adopted the following

DECISION
on the rate of the countercyclical capital buffer for exposures in the Republic
of North Macedonia and for exposures to other countries
(Official Gazette of the Republic of North Macedonia No. 216/22)

1. A rate of the countercyclical capital buffer for the exposures in the Republic of North Macedonia in the amount of 0.5% shall be determined.
2. A rate of the countercyclical capital buffer for the exposures to other countries shall be determined in the amount of the rates that are determined by the competent authorities of the other countries and that are published on the web site of the National Bank of the Republic of North Macedonia.
3. Banks shall be obliged to implement this Decision and to include the rates from items 1 and 2 of this Decision in the calculations for determining the specific rate of the countercyclical capital buffer for the fourth quarter of 2023.
4. By 31 July 2023, the rates of the countercyclical capital buffer from items 1 and 2 of this Decision equal 0%, and from 1 August 2023 to 30 September 2023 the rate of the countercyclical capital buffer from item 1 equals 0.5%, and the rate of the countercyclical capital buffer from item 2 equals 0%.
5. With the commencement of the implementation of this Decision, the Decision on the rate of the countercyclical capital buffer for exposures in the Republic of North Macedonia and for exposures to other countries (Official Gazette of the Republic of North Macedonia No. 175/22) shall become void.

6. This Decision shall enter into force on the eighth day from the date of its publication in the Official Gazette of the Republic of North Macedonia, and shall apply from 1 October 2023, except item 4, which shall apply with the entry into force of this Decision.

D No. 02-15/XVI-1/2022

30 September 2022

Skopje

Anita Angelovska Bezhoska

Governor and Chairperson

**of the Council of the National Bank
of the Republic of North Macedonia**