



## **NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA**

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Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of North Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16 and 83/18 and Official Gazette of the Republic of North Macedonia No. 110/21), Articles 65-d paragraph 3 and 65-e paragraph 1 of the Banking Law (Official Gazette of the Republic of Macedonia No. 67/07, 90/09, 67/10, 26/13, 15/15, 153/15, 190/16 and 7/19 and Official Gazette of the Republic of North Macedonia No. 101/19 and 122/21) and items 11 and 14 of the Decision on the methodology for determining the rate of the countercyclical capital buffer for exposures in the Republic of North Macedonia (Official Gazette of the Republic of Macedonia No. 26/17 and Official Gazette of the Republic of North Macedonia No. 98/21 and 149/21), the National Bank of the Republic of North Macedonia Council has adopted the following

### **DECISION**

#### **on the rate of countercyclical capital buffer for exposures in the Republic of North Macedonia and for exposures to other countries in the first quarter of 2024 (Official Gazette of the Republic of North Macedonia No. 2/23)**

1. The countercyclical capital buffer rate for exposures in the Republic of North Macedonia shall be 0.75%.

2. The countercyclical capital buffer rate for exposures to other countries shall be the rates set by competent authorities of the other countries, published on the National Bank of the Republic of North Macedonia website.

3. Banks shall implement this Decision and include the rates referred to in items 1 and 2 of this Decision in the calculations for determining the specific countercyclical capital buffer rate for the first quarter of 2024.

4. From 1 August 2023 to 30 September 2023, the calculations for determining the specific countercyclical capital buffer rate shall include the countercyclical capital buffer rate specified in the Decision on the rate of the countercyclical capital buffer for exposures in Republic of North Macedonia and for exposures to other countries (Official Gazette of the Republic of North Macedonia No. 175/22).

From 1 October 2023 to 31 December 2023, the calculations for determining the specific countercyclical capital buffer rate shall include the countercyclical capital buffer rates specified in the Decision on the rate of the countercyclical capital buffer for exposures in Republic of North Macedonia and for exposures to other countries (Official Gazette of the Republic of North Macedonia No. 216/22).

5. This Decision shall enter into force on the eighth day of its publication in the Official Gazette of the Republic of North Macedonia.

**D No. 02-15/XXII-2/2022  
28 December 2022  
Skopje**

**Anita Angelovska Bezhoska  
Governor and Chairman  
of the National Bank of the Republic of  
North Macedonia Council**