



NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA

Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of North Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16 and 83/18 and Official Gazette of the Republic of North Macedonia No. 110/21), Article 65-d paragraph 3 and 65-e paragraph 1 of the Banking Law (Official Gazette of the Republic of Macedonia No. 67/07, 90/09, 67/10, 26/13, 15/15, 153/15, 190/16 and 7/19 and Official Gazette of the Republic of North Macedonia No. 101/19 and 122/21) and items 11 and 14 of the Decision on the Methodology for Determining the Rate of the Countercyclical Capital Buffer for Exposures in the Republic of North Macedonia (Official Gazette of the Republic of Macedonia No. 26/17 and Official Gazette of the Republic of North Macedonia No. 98/21 and 149/21), the National Bank of the Republic of North Macedonia Council has adopted the following

DECISION on the rate of the countercyclical capital buffer for exposures in the Republic of North Macedonia and for exposures to other countries (Official Gazette of the Republic of North Macedonia No. 284/21)

1. A rate of the countercyclical capital buffer for the exposures in the Republic of North Macedonia in the amount of 0% shall be determined.

The rate of the countercyclical capital buffer referred to in paragraph 1 of this item is determined on the basis of the regular assessment of the need not to introduce, to introduce, to increase, to reduce or to release the countercyclical capital buffer for exposures in the Republic of North Macedonia, carried out on the basis of the data for the third quarter of 2021 according to item 8 of the Decision on the Methodology for Determining the Rate of the Countercyclical Capital Buffer for Exposures in the Republic of North Macedonia (hereinafter: the Decision) and for the indicators determined in item 10 of the Decision.

2. A rate of the countercyclical capital buffer for the exposures to other countries in the amount of 0% shall be determined.

When determining the rate of the countercyclical capital buffer referred to in paragraph 1 of this item one took into account the rates of the countercyclical capital buffer determined by the competent authorities of the other countries and the level of the exposure of the banks in the Republic of North Macedonia to the clients from the private sector from all countries they are exposed to.

3. With the implementation of this Decision, the Decision on the rate of the countercyclical capital buffer for exposures in the Republic of North Macedonia and for exposures to other countries (Official Gazette of the Republic of North Macedonia No. 247/21) shall become void.

4. This Decision shall enter into force on the eighth day from the day of its publication in the Official Gazette of the Republic of North Macedonia.

**D No. 02-15/XIX-7/2021
3 December 2021
Skopje**

**Anita Angelovska Bezhoska
Governor and Chairperson
of the Council of the National Bank
of the Republic of North Macedonia**