



NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA

Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16 and 83/18) and Article 82 paragraph 3 of the Banking Law (Official Gazette of the Republic of Macedonia No. 67/07, 90/09, 67/10, 26/13, 15/15, 153/15, 190/16, 7/19 and 101/19), the National Bank of the Republic of North Macedonia Council adopted the following

DECISION on amending the Decision on good corporate governance rules for banks (Official Gazette of the Republic of North Macedonia No. 113/19)

1. In the Decision on good corporate governance rules for banks (Official Gazette of the Republic of Macedonia No. 24/18), in item 3 sub-item 3.4, the word: "Bank" shall be followed by the words: "of the Republic of North Macedonia (hereinafter: the National Bank)".

2. In item 5 paragraph 2, the words: "of the Republic of Macedonia (hereinafter: the National Bank)" shall be deleted.

3. Item 6 paragraph 1 indent 1 shall be amended and read as follows:
"- to adopt the bank's business policy and development plan and to monitor their implementation;"

In indent 7, the words: "the internal capital" shall be followed by comma and the words: "the process of determination of the internal liquidity".

4. In item 3 sub-item 3.16, in item 7 paragraph 2, in item 25 paragraph 3, in the title of Chapter XI and in item 61, the words: "the Republic of Macedonia" shall be replaced by the words: "the Republic of North Macedonia".

5. In item 16, paragraph 3 shall be amended and read as follows:

"The President of a legally prescribed committee may not be a president of another legally prescribed committee or of another board under item 17 of this Decision."

6. This Decision shall enter into force on the eighth day from the day of its publication in the Official Gazette of the Republic of North Macedonia.

**D No. 02-15/VI-2/2019
30 May 2019
Skopje**

**Anita Angelovska Bezhoska
Governor and Chairman
of the Council of the National Bank
of the Republic of North Macedonia**