



Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of North Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16 and 83/18 and Official Gazette of the Republic of North Macedonia No. 110/21) and Article 65-f paragraph 1 of the Banking Law (Official Gazette of the Republic of Macedonia No. 67/07, 90/09, 67/10, 26/13, 15/15, 153/15, 190/16 and 7/19 and Official Gazette of the Republic of North Macedonia No. 101/19 and 122/21), the National Bank of the Republic of North Macedonia Council has adopted the following

DECISION
amending the Decision on the methodology for determining systemically important banks
(Official Gazette of the Republic of North Macedonia No. 102/22)

1. In the Decision on the methodology for determining systemically important banks (Official Gazette of the Republic of Macedonia No. 26/17 and Official Gazette of the Republic of North Macedonia No. 88/21), item 8 shall be amended and read as follows:

“Besides the quantitative approach of section II of this Decision, the National Bank may also apply a qualitative supervisory assessment based on which:

- a bank whose aggregate assessment is below the cut-off point may be identified as systemically important bank,
- a bank classified in a sub-category of systemic importance under item 6 paragraph 1 of this Decision may be classified in a lower or higher sub-category of systemic importance.

2. The title of section V shall be amended and read as follows:

“DETERMINING CAPITAL BUFFER BASED ON QUALITATIVE SUPERVISORY ASSESSMENT”

3. Item 9 shall be amended and read as follows:

„In the cases of applying qualitative supervisory assessment under section IV of this Decision:

- the bank referred to in item 8 paragraph 1 indent 1 of this Decision shall be classified in the lowest sub-category of systemic importance, as specified in section III of this Decision,
- the bank referred to in item 8 paragraph 1 indent 2 of this Decision shall be classified in the appropriate lower or higher sub-category of systemic importance, as determined by the qualitative supervisory assessment.”

4. In item 10 paragraph 2, the words: "maintained by the bank" shall be followed by the words: "according to the quantitative approach and qualitative supervisory assessment"

5. In item 12 paragraph 2, the words: "item 8 of this Decision" shall be replaced with the words: "item 8 paragraph 1 indent 1 of this Decision".

6. This Decision shall enter into force on the date of publication in the Official Gazette of the Republic of North Macedonia.

D No. 02-15/VI-1/2022
26 April 2022
Skopje

Anita Angelovska Bezhoska
Governor

and Chairman
of the National Bank of the
Republic of North Macedonia
Council