



NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA

Pursuant to Article 7 paragraph 1 item 10 and Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of North Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16 and 83/18 and Official Gazette of the Republic of North Macedonia No. 110/21), Article 36 paragraph 3 and Article 45 paragraph 1 of the Law on the Foreign Exchange Operations (Official Gazette of the Republic of Macedonia No. 34/01, 49/01, 103/01, 51/03, 81/08, 24/11, 135/11, 188/13, 97/15, 153/15, 23/16 and Official Gazette of the Republic of North Macedonia No. 110/21), the National Bank of the Republic of North Macedonia Council has adopted the following

DECISION

on amending the Decision on currency exchange operations (Official Gazette of the Republic of North Macedonia No. 198/21)

1. In the Decision on currency exchange operations (Official Gazette of the Republic of Macedonia No. 127/12, 42/14, 42/16 and 184/18), in item 1 and in item 17 paragraph 1, indent 2 the words: National Bank of the Republic of Macedonia shall be replaced by the words: National Bank of the Republic of North Macedonia, and in item 2 paragraph 1 indents 2 and in item 17 paragraph 1 indent 14 the words: Republic of Macedonia shall be replaced by the words: Republic of North Macedonia.

2. In item 4 paragraph 2, indents 2, 3 and 5 shall be amended and read as follows:

"- name and surname, residence address and identification number of the responsible person of the applicant. For a non-resident responsible person, the request shall also contain name and surname, residence address and passport number,

- address of the premise where the currency exchange operations will be performed. All authorized persons may perform currency exchange operations at any exchange office of the resident legal entity, and the responsible person shall submit a list of authorized persons to the National Bank,

- name and surname and identification number of the resident authorized person. For the non-resident authorized person, the request shall contain name and surname and passport number,"

In paragraph 2, indent 7 and 8 shall be amended and read as follows:

"- a statement with ID card data of a resident responsible person and authorized person (name, identification number, place and date of birth, residence address, date of issue, validity period and ID card) confirming that the statement are theirs and accurate, certified by a notary public,

- a statement with data from the temporary/permanent residence permit issued by a competent institution in the Republic of North Macedonia to a foreign responsible

person and authorized person (name and surname of the person, citizenship, date of birth, identification number of the foreigner, place of birth, residence and address in the Republic of North Macedonia, date and place of issue, validity period and permit number), confirming that the data contained in the statement are theirs and accurate, certified by a notary public and a copy of the work permit for the Republic of North Macedonia. After the expiration of the work permit, the responsible person and the authorized person shall submit a new work permit;

Indent 10 shall be followed by a new indent 11 that reads as follows:

"- evidence from a competent body containing data on the name of legal entities with the responsible person as owner, manager, founder, member or another form of jurisdiction."

3. Item 6 shall be amended and read as follows:

The responsible person of the legal entity should provide evidence from a competent court/institution that no final court verdicts have been pronounced against him for a crime in the field of finance not older than 6 (six) months before the day of submitting the request.

If the legislation of the domicile country of the responsible person otherwise regulates the matter from item 6 paragraph 1 of this decision, he/she shall submit a document or legal opinion from a lawyer confirming the difference in the regulation."

4. Item 13 shall be amended and read as follows:

"The authorized exchange operator shall inform the National Bank and submit documentation about any change in the requirements under item 3 and in the data and documents under item 4 paragraph 1 and paragraph 2, indents 1, 2, 3, 6, 7, 8, 10 and 11 of this Decision, including the termination of currency exchange operations by returning the written label/s within 5 (five) working days after the change occurs."

For each closure of an exchange office, opening of a new exchange office and change of address of the exchange office, the authorized exchange operator shall inform the National Bank and submit the relevant documentation in accordance with item 4 paragraph 2 indents 1, 2, 4 and 5 of this decision at least 5 (five) working days before the change occurs. If the exchange operator closes the exchange office and changes the address of the exchange office, he/she shall return the written label along with the notification.

For each change of data and documents from item 4 paragraph 1 indents 1 and 2, the authorized exchange operator shall inform the National Bank and submit the relevant documentation in accordance with item 4 paragraph 2 indents 1, 6, 7, 8, 9 and 11 and item 6 paragraph 1 of this Decision, at least 5 (five) working days before the change occurs, for which the National Bank shall issue a decision *ex officio*.

The authorized exchange operator shall inform the National Bank and submit the appropriate documentation in accordance with item 4 paragraph 2 indents 7 and 8 of this Decision for each newly authorized person who will perform exchange operations, as well as for each termination of operation of any of the authorized exchange officers at least 5 (five) working days before the change occurs.

Depending on the data subject to change as well as the documentation thereon and on the termination of exchange operations, the National Bank shall issue an appropriate decision or notification to the authorized exchange operator within 15 (fifteen) days from the receipt of the notification."

5. In item 16 indent 6 the word: "national identification number" shall be replaced by the words: "identification number"

6. In item 20 paragraph 5, the words: "8 (eight) days" shall be replaced by the words: "8 (eight) working days".

7. Form 1 herein shall be amended and read as follows:

Form

QUESTIONNAIRE for a responsible person in a legal entity

1. Personal data:

- 1.1 Name and surname
- 1.2 Residence address (for RNM citizens)
- 1.3 Address in the RNM - residence (for foreign natural person residing in the RNM)
- 1.4 Date and place of birth
- 1.5 Citizenship
- 1.6 Identification number of the citizen (for RNM citizens)
- 1.7 Passport number (for foreign natural person)
- 1.8 Telephone/e-mail address

2. Has the license for performing exchange operations of the legal entity _____, with identification number _____ and _____ address _____, which submits the application for obtaining a license for performing exchange operations, been revoked on any grounds, until the day of submitting the application?

Yes _____ No _____

3. Has the founder/s _____, identification number _____ of the legal entity that submits the application for obtaining a license for performing exchange operations, been a founder or a member of the management body of a company whose license for performing exchange operations has been revoked on any grounds in the previous 10 (ten) years, until the day of submitting the application?

Yes _____ No _____

If the answer is yes, state the name of the company, its identification number, their position and the grounds for revoking the license:

Name of the company:

_____;
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4. Has the member/s of the management body of the legal entity that submits the application for obtaining a license for performing exchange operations _____, identification number _____, been a founder or a member of a management body of a company whose license for performing exchange operations has been revoked on any grounds until the day of submitting the application?

Yes _____

No _____

If the answer is yes, state the name of the company, its identification number, their position and the grounds for revoking the license:

Name of the company:

_____;
identification number

I hereby declare, under full moral, material and criminal accountability, that the information filled in this questionnaire and the documentation submitted by the legal entity together with the application for issuing an approval for performing exchange operations are accurate and do not contain forged data and documents.

Place and date

Signature of the responsible person

8. This Decision shall enter into force on the eighth day from the day of its publication in the Official Gazette of the Republic of North Macedonia.

D. No. 02-15/XIII-3/2021
19 August 2021
Skopje

Governor
and Chairperson
of the Council of the National Bank
of the Republic of North Macedonia
Anita Angelovska Bezhoska