



НАРОДНА БАНКА НА РЕПУБЛИКА СЕВЕРНА МАКЕДОНИЈА

Pursuant to Article 47 paragraph 1 item 3 and in accordance with Article 7 paragraph 1 item 8 of the Law on the National Bank of the Republic of North Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16 and 83/18 and Official Gazette of the Republic of North Macedonia No. 110/21), the National Bank of the Republic of North Macedonia Council has adopted the following

POLICY
on amending the Payment Systems Oversight Policy

1. In the Payment Systems Oversight Policy P. No. 02-15/III-1/2017 of 27 April 2017, in items 1, 5 and 6, the word: "the Republic of" shall be followed by the word: "North", and in item 15 in paragraph 1 and 2, the words: "of the Republic of Macedonia" shall be deleted.
2. Item 3 shall be amended and read as follows:
"3. The goals from item 2 of this Policy shall be achieved by monitoring the payment systems operations and reassessing the payment systems compliance with the Law on Payment Operations and the other regulations that refer to the payment systems."
3. Item 14 shall be amended and read as follows:
"14. On the basis of the collected information, the PS Department shall assess the compliance of the payment systems operations with the regulations stated in item 3 of this Policy."
4. This Policy shall enter into force on the date of adopting.

P. No. 02-15/XI-2/2021
29 July 2021
Skopje

Anita Angelovska Bezhoska
Governor and Chairman
of the National Bank of the Republic
of North Macedonia Council

Explanation

The Draft-Policy on amending the Payment Systems Oversight Policy harmonizes with the Law on the National Bank of the Republic of North Macedonia (Article 48, paragraph 1, item 6) and the Law on Payment Operations (Article 45). The amendments in items 3 and 14 of this Payment Systems Oversight Policy specify that the payment systems compliance is assessed with respect to the Law on Payment Operations and the other regulations that refer to the payment systems. Also, in item 14, the text which refers to taking measures for removing irregularities with a payment system operator, shall be deleted, as this issue is regulated by the Law on Payment Operations.

Taking into consideration the above-mentioned, it is proposed the National Bank Council to adopt the Draft-Policy.