



Pursuant to Article 7 paragraph 1 item 10 and Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of North Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16, 83/18 and Official Gazette of the Republic of North Macedonia No. 110/21), Article 36 paragraph 3 and Article 45 paragraph 1 of the Law on Foreign Exchange Operations (Official Gazette of the Republic of Macedonia No. 34/01, 49/01, 103/01, 51/03, 81/08, 24/11, 135/11, 188/13, 97/15, 153/15 and 23/16 and Official Gazette of the Republic of North Macedonia No. 110/21), the National Bank of the Republic of North Macedonia Council has adopted the following

DECISION ON CURRENCY EXCHANGE OPERATIONS

(Official Gazette of the Republic of North Macedonia No. 212/23)

I. GENERAL PROVISIONS

1. This decision sets forth the conditions, method, procedure and documentation required for obtaining currency exchange license, the method of performing currency exchange operations and the inspection performed by the National Bank of the Republic of North Macedonia (hereinafter: National Bank).

2. The terms used in this decision shall denote the following:

- currency exchange operations shall include purchase of cash foreign currency and foreign currency-denominated checks from foreign and domestic natural persons and sale of cash foreign currency and checks to domestic and foreign natural persons;
- licensed currency exchange operators shall be resident legal entities seated in the Republic of North Macedonia licensed by the National Bank to perform currency exchange operations, in accordance with this decision. Licensed currency exchange operators may perform currency exchange operations on own behalf and for own account or on own behalf and for the account of a bank;
- exchange office shall be the office where exchange operations are performed;
- cashier's desk shall be a part of the exchange office where exchange operations are performed;
- a licensed officer shall be the person employed with the licensed currency exchange operator, registered by the licensed currency exchange operator with the National Bank and registered in the National Bank Register of Decisions Issued as the person who performs exchange operations;
- responsible person shall be the person who represents the legal entity by law;
- a licensed bank shall be any bank that has received founding and operating license by the National Bank Governor;
- cash shall be effective foreign currency and checks, and denars;
- an ATM performing currency exchange operations shall be an automatic machine through which a licensed bank may purchase or sell foreign currencies from/to natural persons; and

- an associate shall be any natural person who, together with the applicant's responsible person, directly or indirectly and/or through an agreement, exercises control over a domestic or foreign trade company.

II. CRITERIA FOR OBTAINING A CURRENCY EXCHANGE LICENSE AND REQUIRED DOCUMENTATION

3. The National Bank shall issue a currency exchange license to an applicant who fulfills the following criteria:

- be registered for the activity 66.12 Intermediation in securities operations and commodity contracts, or be registered with a general business clause in the trade register and the register of other legal entities;
- have an office adequate for performing exchange operations;
- have an agreement concluded with a bank for conducting exchange operations on own behalf and for the bank's account. The agreement shall lay down both parties' mutual rights and obligations at least concerning the fee, the required instructions and forms, the purchase and sale, the exchange rate list to be applied in the currency exchange operations, the control, the mutual notification and notification to the National Bank, the costs, as well as the number of exchange offices for performing exchange operations by the applicant;
- have a vault for safekeeping of cash used exclusively for conducting currency exchange operations;
- equip the exchange office with means for protection and security of cash, property and employees;
- not to be under bankruptcy or liquidation proceedings;
- no misdemeanor sanction has been imposed against the responsible person of the applicant, banning them from performing a profession, activity or duty;
- no final court sentence to over 6 months' unconditional imprisonment has been pronounced against the responsible person of the applicant for the duration of the legal consequences of the sentence. - no final court sentence to over 6 months' unconditional imprisonment has been pronounced against an associate, if any, of the responsible person of the applicant for the duration of the legal consequences of the sentence.

4. For obtaining currency exchange license, the applicant shall submit a written application to the National Bank containing the following data:

- applicant's company and main office, UBI and tax number;
- full name, place and date of birth, citizen identification number, residential address, telephone number, date of issue and validity period of the ID card and citizenship of the resident natural person who is the responsible person or authorized person of the applicant. For a non-resident natural person who is a responsible person or an authorized person, the application shall contain the full name, place and date of birth, citizen identification number, residential address in the Republic of North Macedonia, telephone number, date and place of issue, validity period and number of the residence permit and citizenship;
- address of the exchange office;
- applicant's telephone number and e-mail;
- account for whom exchange operations will be conducted.

The written application referred to in paragraph 1 of this item shall be accompanied by the following documentation:

- evidence that the applicant has been registered for activity 66.12 Intermediation in securities operations and commodity contracts or registered with a general business clause in the trade register or the register of other legal entities. The certificate issued by the trade register and the register of other legal entities shall not be more than 1 (one) month older than the date of the application;
- evidence of ownership or lease agreement of the premise of conducting currency exchange operations;
- an agreement concluded with a bank, if the currency exchange operations are performed on own behalf, and for the account of a bank;
- evidence of having a vault;
- evidence of a separate cubical and alarm system or separate cubical protected with bulletproof glass in place;
- evidence issued by a competent body that the applicant is not under bankruptcy or liquidation;
- evidence issued by a competent body that no misdemeanor sanction of ban on performing profession, activity or duty has been pronounced against the applicant's responsible person, not more than 6 (six) months older than the date of the application;
- statement of personal data (name and surname, place and date of birth, citizen identification number, residence address, date of issue and validity period of the ID card and citizenship) of the resident natural person who is a responsible person or an authorized person of the applicant, confirming that the data contained in the statement are their and correct, certified by a notary public;
- statement of personal data (name and surname, place and date of birth, citizen identification number, temporary residence address in the Republic of North Macedonia, date and place of issue, validity period and number of the residence permit and citizenship) of the non-resident natural person who is the responsible person or an authorized person of the applicant, confirming that the data contained in the statement are their and correct, certified by a notary public;
- statement of the responsible person of the applicant, given under full criminal and material responsibility, whether together with another natural person directly or indirectly and/or through an agreement, exercises control over a domestic or foreign trade company, certified by a notary public;
- questionnaire (Form 1) filled in and signed by the responsible person of the applicant, certified by a notary public, not more than 6 (six) months older than the date of the application;
- evidence from a competent authority containing data on the name of the legal entities in which the responsible person of the applicant is registered as a founder, owner, partner, member of a management or supervisory body, no older than 1 (one) month before the date of the application.

5. Documentation accompanying the application for issuing a currency exchange license shall be submitted in original or a copy verified by a notary public. If the documentation to be submitted is in another language, a translation into Macedonian, certified by a licensed court translator, shall be submitted together with the original.

The National Bank may, when deciding on the issuance of a currency exchange license, request clarification of the already submitted documentation or submission of additional documents, data and/or information from the applicant.

6. The National Bank shall, *ex officio*, obtain a certificate of non-conviction from the competent court of the resident natural person who is a responsible person of the applicant, in connection with item 3 paragraph 1 indent 8 of this decision.

If the resident natural person who is a responsible person of the applicant has an associate in connection with item 2 paragraph 1 indent 10 of this decision, the National Bank shall, *ex officio*, obtain a certificate of non-conviction of the associate from the competent court.

For the foreign natural persons, such certificates issued by the competent institutions in the foreign country should be enclosed in the application for currency exchange license by the applicant and should not be older than 6 (six) months before the date of the application.

If the legislation of the domicile country of the natural person who is a responsible person of the applicant or an associate of this person, regulates otherwise the matter referred to in item 6 paragraph 1 of this decision, the applicant shall submit an appropriate document issued by a competent authority or a legal opinion from a lawyer confirming the difference in regulation.

7. The National Bank shall decide on the application under item 4 of this decision within 15 (fifteen) working days from the date of the completeness of application.

Complete application shall denote an application containing data and documentation specified under item 4 and documentation required and provided by the National Bank in line with items 5 and 6 of this decision.

8. A licensed currency exchange operator that obtained a currency exchange license from the National Bank shall, within 30 (thirty) days from the date of receipt of the decision:

- display the name of the legal entity in each exchange office and a special inscription "exchange office" in Macedonian and in at least one of the following languages: English, German, French, Spanish and Italian. If other activities are conducted in the same exchange office, the inscription "exchange office" shall be also displayed in the section where the currency operations are performed;
- provide evidence of holding at least Denar 200,000.00 on a denar payment account;
- install an Internet connection;
- provide electronic signature certificate from authorized issuer of digital electronic signature certificates;
- have a program in place for efficient AML/CFT risk reduction and management, as required in the AML/CFT regulations.

The licensed currency exchange operator that was issued a decision amending the decision on conducting currency exchange operations by the National Bank due to the change of address of the exchange office or opening a new exchange office, shall meet the additional requirement of paragraph 1 indent 1 of this item within 30 (thirty) days from the date of receipt of the decision.

The licensed currency exchange operator shall notify and provide evidence to the National Bank on the fulfillment of the additional requirements.

9. The licensed currency exchange operator may open a special denar and foreign currency payment account exclusively for carrying out currency exchange operations.

From the foreign currency account used to perform exchange operations, the exchange officer may:

- sell foreign currency to a licensed bank from the cash foreign currency generated from currency exchange operations; or
- withdraw or deposit cash foreign currency from/in the cash register at the exchange office.

From the special denar payment account, the exchange operator may:

- withdraw and deposit denars from/in the cash register at the exchange office,
- transfer denars to/from the regular denar payment account under item 8 paragraph 1 indent 2 of this decision; or
- purchase cash foreign currency in euros from a licensed bank and deposit it in the cash register at the exchange office.

The licensed exchange office may purchase cash foreign currency under paragraph 3 indent 3 of this item, only due to lack of cash foreign currency in euros, for which it must conclude an agreement with the licensed bank regulating the conditions for purchasing cash foreign currency.

A licensed currency exchange operator may not sell cash foreign currency purchased in line with paragraph 4 of this item, at a rate higher than Denar 0.03 from the rate purchased from the licensed bank.

A licensed currency exchange operator shall inform the National Bank about the concluded agreement from paragraph 4 of this item within one working day from the date of conclusion of the agreement.

When opening the accounts referred to in paragraph 1 of this item, the licensed currency exchange operator shall present to the licensed bank the decision on granting a currency exchange license issued by the National Bank.

10. The licensed currency exchange operator may open a special denar payment account and foreign exchange account in several licensed banks for conducting currency exchange operations. The licensed currency exchange operator may open only one special denar payment account and one foreign exchange account in a licensed bank for performing currency exchange operations.

If the currency exchange license of a currency exchange operator is revoked on any grounds, they shall close the special accounts referred to in paragraph 1 of this item, opened for this purpose in licensed banks, forthwith, or within 3 (three) working days upon receipt of the decision.

11. The National Bank shall, upon written notification from the licensed currency exchange operator or upon expiration of the deadline referred to in item 8 of this decision, examine the exchange office to check if the requirements under item 3 paragraph 1 indents 4 and 5 and item 8 of this decision are fulfilled. If each exchange office has fulfilled these requirements, it shall issue a written label with the following inscription "the exchange office fulfills the requirements for conducting currency exchange operations".

After the label is obtained, the licensed currency exchange operator shall start conducting currency exchange operations within 3 (three) working days.

12. If the National Bank's examination shows that the requirements under item 3 paragraph 1 indents 4 and 5 and item 8 of this decision are not fulfilled, it shall not issue a written label to the licensed currency exchange operator and shall revoke the currency exchange license.

13. The licensed currency exchange operator shall immediately notify the National Bank and provide it with appropriate documentation for any change in the requirements under item 3 of this decision, with the exception of the change in the requirements with different notification deadline in accordance with paragraphs 2, 3, 4 and 6 of this item.

The licensed currency exchange operator shall notify the National Bank of the cessation of exchange operations, closing of an exchange office, opening of a new exchange office and change in the exchange office address, and shall provide it with the relevant data from item 4 paragraph 1 indents 2 and 3 and the relevant documentation from item 4 paragraph 2 indents 1, 2, 4, 5, 8 and 9 of this decision, at least 5 (five) working days before the change occurs. If the exchange operator ceases carrying out exchange operations, closes the exchange office or changes the address of the exchange office, they shall also return the label/labels issued for the exchange office/s together with the notification.

The licensed currency exchanger operator shall notify the National Bank of any change in the company and main office data and shall provide it with the documentation from item 4 paragraph 2 indent 1 of this decision within 5 (five) working days from the change. The decision on registration of the change, issued by the Central Registry of the Republic of North Macedonia, must also be submitted along with the notification.

The licensed currency exchange operator shall notify the National Bank before making any change to the data for the responsible person and provide it with the relevant documentation from item 4 paragraph 2 indents 1, 7, 8, 9, 10, 11 and 12 and the documentation from item 6 in the case of non-resident natural person who is to be appointed a responsible person of the licensed currency exchange operator. The National Bank shall, within 15 (fifteen) working days upon receipt of the notification and documentation, notify the licensed currency exchange operator that they may make the change. Within 5 (five) working days of the registration of the change in the Central Registry of the Republic of North Macedonia, the licensed currency exchange operator shall notify the National Bank and submit the new documentation from item 4 paragraph 2 paragraph 1 of this decision.

If the notification and documentation from paragraph 4 of this item show that the person who is to be appointed a responsible person of the licensed currency exchange operator does not meet the requirements from item 3 of this decision, the National Bank shall, within 15 (fifteen) working days, notify the licensed currency exchange operator that it should submit notification and documentation for a new person who meets the requirements of item 3 of this decision within 30 (thirty) days.

The licensed currency exchange operator shall inform the National Bank and submit the documentation from item 4 paragraph 2 indents 8 and 9 of this decision for each newly licensed currency exchange officer at the exchange office as well as for each termination of operation of any licensed exchange officer at the exchange office at least 5 (five) working days before the change occurs. All licensed officers may perform currency exchange operations at any exchange office, and the responsible person shall submit a list of licensed officers to the National Bank.

Depending on the data subject to change in accordance to this item and the documentation thereon as well as the cessation of exchange operations, the National Bank shall issue a decision or notification to the licensed currency exchange operator within 15 (fifteen) working days upon receipt of the complete notification.

14. The licensed bank shall obtain the currency exchange license from the National Bank, along with the bank's founding and operating license.

15. A licensed bank shall notify the National Bank on the address of each opened or closed exchange office, i.e. each change in address of the exchange office, at least 5 (five) working days before the change occurs.

The National Bank shall issue a written label to the bank referred to in paragraph 1 of this item for each opened exchange office, i.e. it shall withdraw the issued label for each closed exchange office.

16. The National Bank shall maintain a register of issued decisions, which contains:

- number and date of decision;
- licensed currency exchange operator's company, main office, UBI and tax number;
- name of the bank, if the licensed currency exchange operator concluded an agreement with a bank;
- address of the exchange office and address of the ATM performing currency exchange operations;
- label number;
- full name, UBI, address of residence/temporary residence of the responsible officer at the licensed currency exchange operator and of the licensed officers who carry out exchange operations with the licensed currency exchange operator and
- e-mail of the licensed currency exchange operator.

III. MANNER OF CONDUCTING CURRENCY EXCHANGE OPERATIONS

17. When performing currency exchange operations, the licensed currency exchange operator shall:

- display the label in the exchange office;
- display a notification in the exchange office written in capital printed letters which will read as follows: "Pursuant to item 17 paragraph 1 indent 5 of the Decision on currency exchange operations adopted by the National Bank of the Republic of North Macedonia, the licensed currency exchange operator shall issue a certificate of purchase/sale of cash foreign currency and checks on MT1 Form, for each concluded transaction".
- perform currency exchange operations only with natural persons;
- display, at all times, the bid and ask rates of the currencies it purchases/sells;
- prepare a certificate of purchase/sale of cash foreign currency and checks for each purchase/sale of cash foreign currency and checks on an MT1 Form in two copies, one for the natural person, and the other for own records;
- record each transaction of purchase/sale of cash foreign currency and checks in a cash journal;
- keep a cash journal daily;

- submit an aggregated 10-day report on IMR1 Form to the National Bank within two working days after the expiration of the 10-day period;
- perform currency exchange operations in exchange offices licensed by the National Bank and registered in the National Bank Register of Issued Decisions;
- ensure that exchange operations are performed only by licensed officers registered with the National Bank and recorded in the National Bank Register of Issued Decisions;
- make sure that there are no differences between the turnover documents and the actual amount of cash in the cashier's desk;
- not keep cash in the cashier's desk that does not originate from currency exchange operations. The licensed currency exchange officers may keep in the exchange office own cash in denars or in foreign currency up to 6,000.00 denars equivalent per person (personal funds);
- keep currency exchange operations documentation from the last 3 (three) months, in the exchange office;
- request and keep a written confirmation for entered cash foreign currency and checks in the Republic of North Macedonia issued by the Customs Administration of the Republic of Macedonia, or a document proving that they have been withdrawn from the account opened with a licensed bank, in original, when purchasing cash foreign currency and checks from non-residents in an amount exceeding denar equivalent of Euro 10,000.00;
- display an inscription "exchange office" in the exchange office, at all times, in Macedonian and one of the following languages: English, German, French, Spanish and Italian;
- display a label indicating the working hours and the rest break in the exchange office, and adhere thereto.

The licensed currency exchange operator shall, in respect of the measures and actions to detect and prevent money laundering and financing of terrorism, act in accordance with the AML/CTF regulations.

The licensed currency exchange operator shall immediately notify the National Bank of any interruption in the exchange operation.

The licensed currency exchange operator shall submit documentation proving the justification of the interruption in the exchange operations. If the submitted documentation contains personal data for the responsible or authorized officers, a written statement of the personal data subject shall also be enclosed expressing their consent to the processing of their personal data for specific purpose, certified by a notary public.

The National Bank shall keep the personal data, referred to paragraph 4 of this item, 1 (one) year from the date of their delivery.

III-A. EXCHANGE OPERATIONS THROUGH CURRENCY EXCHANGE ATM

18. A licensed bank may perform currency exchange operations through an ATM with currency exchange function.

The licensed bank shall notify the National Bank on each installed or removed ATM with currency exchange function, as well as on each change of address of the ATM's location, at least five (5) working days before the change occurs. In the

notification, the bank shall indicate the closest exchange office to which the ATM with currency exchange function belongs.

The licensed bank shall, along with the notification referred to in paragraph 2 of this item, provide a document confirming that the ATM performing currency exchange operations:

- is owned or leased by the licensed bank;
- is certified for all denominations and currencies purchased and sold;
- is able to recognize counterfeit banknotes and/or coins; and
- is equipped with a 24/7 alarm system and video surveillance.

19. When performing currency exchange operations through an ATM with currency exchange function, the licensed bank shall:

- ensure that the written label issued by the National Bank for the exchange office to which the ATM belongs, is displayed on the screen of the ATM performing currency exchange operations;
- ensure issuance of a certificate for sale and purchase of foreign currency;
- provide that foreign currencies are purchased and sold only from/to natural persons;
- ensure that before each transaction of purchase and sale of foreign currencies, the bid and ask rates of each currency purchased and sold are displayed on the screen of the ATM performing currency exchange operations;
- ensure that before each foreign currency transaction, a notification on the amount provided to the natural person and any rounding up or down of the amount to the nearest denomination is displayed on the screen of the ATM performing currency exchange operations, with an option for the natural person to approve or reject the transaction; and
- ensure that foreign currencies are purchased and sold only at ATMs performing currency exchange operations, registered in the National Bank Register.

A licensed bank shall enter transactions made through an ATM performing currency exchange operations in the summary 10-day report which is to be submitted to the National Bank on an IMR1 Form within two working days after the end of the 10-day period.

A licensed bank shall, when performing currency operations through an ATM performing currency exchange operations, ensure compliance with the AML/CFT regulations.

IV. INSPECTION

20. The National Bank shall inspect the implementation of the Law on Foreign Exchange Operations and this decision through:

- off-site inspection by collecting, monitoring and checking the reports and documentation, which the licensed currency exchange operators, based on this decision, shall submit to the National Bank and
- on-site inspection of the currency exchange operations in the licensed exchange office.

21. A licensed currency exchange operator shall ensure uninterrupted inspection, insight into the overall exchange operations for the National Bank

authorized inspectors and, on their request, provide them with all the required documentation.

22. The National Bank authorized inspectors shall prepare a report on the situation found during the off-site or on-site inspection. The on-site inspection report shall be prepared either during the inspection of the licensed currency exchange operator or at the National Bank.

The report prepared during the inspection of the licensed currency exchange operator shall contain at least the following elements:

- place and date of preparation;
- name and main office of the licensed currency exchange operator;
- address of the exchange office;
- name of the inspectors;
- name, citizen identification number and permanent/temporary residence address of the person licensed to perform exchange operations;
- number and date of the governor's decision allowing the licensed currency exchange operator to perform exchange operations and number of the written label issued for the exchange office;
- legislation regulating the subject of inspection;
- inspection findings;
- period within which the licensed currency exchange operator may file an objection against the report;
- provision that the inspection report is information that represent a professional secret of the National Bank;
- number of copies of the report;
- place and date of receipt of the report by the authorized officer;
- signature of authorized officer;
- signature of the inspectors involved.

When the exchange office is closed or moved out, when an unauthorized person is found in the office, when the inspection is hampered or conducted on request of a competent body, the report shall be prepared at the National Bank. This report shall contain the following essential elements:

- place and date of preparation of the report;
- number and date of the governor's decision licensing the currency exchange operator to perform exchange operations;
- name of the inspectors;
- address of the exchange office;
- inspection findings;
- period within which the licensed currency exchange operator may file an objection against the report;
- provision that the inspection report is information that represent a professional secret of the National Bank;
- number of copies of the report;
- signature of the inspectors involved.

The inspection report shall be information that represent a professional secret of the National Bank and the currency exchange operator shall keep it. The licensed currency exchange operator may quote or otherwise disclose the report contents to third parties, only with the written consent of the National Bank.

The licensed currency exchange operator shall be entitled to objection to the inspection report within 8 (eight) working days from the date of receipt of the report.

The National Bank authorized inspectors shall reply to the licensed currency exchange operator's objection to the report within 15 (fifteen) days from the date of receipt of the objection to the report, after which the inspection shall be considered officially completed, and the report final.

23. The provisions of items 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 17 paragraph 1 indents 2, 6, 7, 10, 11, 12, 13 and 16 and items 21 and 22 of this decision does not apply to banks that have been granted a founding and operating license by the National Bank Governor.

V. TRANSITIONAL AND CLOSING PROVISIONS

24. The National Bank Governor shall adopt Instructions on the implementation of this Decision.

25. Applications for a currency exchange license, for amendments to a currency exchange license and for cancellation of a currency exchange license, submitted to the National Bank before the entry into force of this decision shall be decided upon in accordance with the Decision on currency exchange operations (Official Gazette of the Republic of Macedonia No. 127/12, 42/14, 42/16, 184/18 and Official Gazette of the Republic of North Macedonia No. 198/21 and 70/22).

The licensed currency exchange operators who, on the date of entry into force of this decision, were issued a currency exchange license, except the licensed banks, shall submit to the National Bank by 30 June 2024 the data referred to item 4 paragraph 1 indent 2 of this decision, the documents referred to in item 4 paragraph 2 indent 1, 7, 8, 9, 10 and 12 (only for the responsible officer of the licensed currency exchange operator) of this decision and the documents referred to in item 6 (only for the non-resident natural person who is the responsible officer of the licensed currency exchange operator) of this decision.

26. On the date of entry into force, this decision shall supersede the Decision on currency exchange operations (Official Gazette of the Republic of Macedonia No. 127/12, 42/14, 42/16, 184/18 and Official Gazette of the Republic of North Macedonia No. 198/21 and 70/22).

27. This decision shall enter into force on the eighth day of its publication in the Official Gazette of the Republic of North Macedonia.

**No. 02-32963/3
5 October 2023
Skopje**

**Anita Angelovska Bezhoska
Governor

Chairperson
of the Council of the National Bank
of the Republic of North Macedonia**

QUESTIONNAIRE

1. Has a currency exchange license of the legal entity _____, with UBI No. _____ and address _____, which applies for currency exchange license, been revoked on any grounds, until the application submission date?

Yes _____

No _____

2. Has the founder _____, citizen identification number _____, of the legal entity that applies for currency exchange license, been a founder or a member of a management body of a company whose currency exchange license has been revoked on any grounds in the previous 10 (ten) years, until the application submission date?

Yes _____

No _____

If yes, indicate their company name, their citizen identification number, their position in the company and the grounds for revoking the license:

Name of the company and UBI No.

_____;

Position in the company and grounds for revoking the license

_____;

3. Has the member of the management body _____, citizen identification number _____, of the legal entity that applies for currency exchange license been a founder or a member of a management body of a company whose currency exchange license has been revoked on any grounds until the application submission date?

Yes _____

No _____

If yes, indicate their company name, their citizen identification number, their position in the company and the grounds for revoking the license:

Name of the company and UBI

_____;

Position in the company and grounds for revoking the license

_____;

I hereby declare, under full moral, material and criminal responsibility, that the information given in this questionnaire and the documentation submitted by the legal entity together with the application for currency exchange license are complete and accurate and do not contain forged data and documents.

Place and date

Signature of the responsible
person of the applicant
