

## DEPOSIT AND LENDING INTEREST RATES OF THE NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

On annual level, in %

Table 15	1999	2000	2001											
	XII	XII	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
1. Discount rate	8.9	7.9	7.9	7.9	7.9	7.9	7.9	10.7	10.7	10.7	10.7	10.7	10.7	10.7
2. Lombard credits interest rate	18.5	17.5	17.5	17.5	17.5	17.5	19.0	23.0	23.0	23.0	23.0	23.0	23.0	23.0
3. Interest rates on credits extended on auctions /*	11.8	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Interest rate on loans not paid back on maturity, i.e. loans pertaining to regulations violation (default interest rate)	26.7	23.7	23.7	23.7	23.7	23.7	23.7	32.1	32.1	32.1	32.1	32.1	32.1	32.1
5. Interest rate on overdraft on giro-accounts	26.7	23.7	23.7	23.7	23.7	23.7	23.7	32.1	32.1	32.1	32.1	32.1	32.1	32.1
6. Interest rate on compulsory reserves not deposited on time	26.7	23.7	23.7	23.7	23.7	23.7	23.7	32.1	32.1	32.1	32.1	32.1	32.1	32.1
7. Interest rate for utilization of compulsory reserves	26.7	23.7	23.7	23.7	23.7	23.7	23.7	32.1	32.1	32.1	32.1	32.1	32.1	32.1
8. Interest rate on Central bank bills sold on auction /**	9.5	6.8	6.7	7.6	7.8	9.2	11.9	15.0	16.3	17.1	18.0	17.4	14.4	12.2
9. Interest rate paid on compulsory reserves:														
- on sight deposits and time deposits up to 3 months	6.2	5.5	6.3	6.3	6.3	6.3	7.0	9.5	9.5	9.5	9.5	9.5	9.5	9.5
- on time deposits over 3 months	6.2	5.5	6.3	6.3	6.3	6.3	7.0	9.5	9.5	9.5	9.5	9.5	9.5	9.5

\*/ Weighted average monthly interest rates on extended credits with 7-day maturity.

\*\*/ Beginning from May 2000, "interest rate auctions" and "volume auctions" of CB bills are carried out. In December 2000 - March 2001 the weighted interest rate on "interest rate tender" is presented, in April - June 2001 period the weighted interest rate on both auctions is presented, while from July 2001 only interest rate on "volume auctions".

