



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

uant to Article 5 item 4 of the Law on Payment Operations ("Official Gazette of the Republic of Macedonia" no. 32/01) and Article 63 paragraph 1 item 30 of the Law on the National Bank of the Republic of Macedonia ("Official Gazette of the Republic of Macedonia" no. 29/96 and 37/98), the National Bank of the Republic of Macedonia Council, at its LXXXVIII session, held on May 21, 2001, adopted the following

DECISION

on setting a standard for constructing the accounts of the participants in the payment operations ("Official Gazette of the R.M" no. 41/01)

1. This Decision shall set forth the standard for constructing the accounts of the participants in the payment operations maintained with the institutions responsible for conducting domestic payment operations.
2. The number of account used for domestic payment operations shall consist of 15 digits.
3. Institutions responsible for conducting payment operations shall establish the account number as follows:
 - 3 digits for the sorting code of the institution responsible for conducting payment operations,
 - 10 digits for the account number within the system of the institution responsible for conducting payment operations and
 - 2 digits for control number.
4. The sorting code serves for identification of the institution responsible for conducting payment operations and shall not repeat. It is unique for each institution responsible for conducting payment operations. The sorting code of the institutions responsible for conducting domestic payment operations shall be specified by the National Bank of the Republic of Macedonia by a special Decision.
5. The account number within the system of the institution responsible for conducting payment operations serves for account identification. This number has to be unique and unrepeatable for each account within the system of the institution responsible for conducting payment operations.
6. The control number is calculated according to the international standard ISO 7064 by applying the "module 97-10" system.

7. The accounts maintained in the Payment Operations Bureau shall keep their construction, with number "4" being a sorting code of the Payment Operations Bureau, until the termination of the operations of the Payment Operations Bureau, according to the Law on Transformation of the Payment Operations Bureau.
8. This Decision shall enter into force eight day after its publishing in the "Official Gazette of the Republic of Macedonia".

D.no.02-15/LXXXVIII
May 21, 2001
Skopje

President
of the National bank of the
Republic of Macedonia Council

Ljube Trpeski
Governor