

**STATEMENT OF FINANCIAL POSITION OF THE  
NATIONAL BANK OF THE REPUBLIC OF MACEDONIA**

in MKD thousands

| <b>ASSETS</b>  | <b>31.03.2013</b>  | <b>31.12.2012</b>  |
|--|--------------------|--------------------|
| Foreign currencies   | 136,725            | 182,714            |
| Foreign currency deposits                                  | 9,378,707          | 25,913,801         |
| Foreign securities   | 111,021,809        | 91,809,082         |
| Gold   | 16,846,085         | 16,974,141         |
| Special Drawing Rights                                     | 115,530            | 75,050             |
| <b>Foreign assets</b>                                      | <b>137,498,856</b> | <b>134,954,788</b> |
| <b>Receivables from foreign currency repo transactions</b> | <b>18,730,687</b>  | <b>8,367,713</b>   |
| Receivable from Government related to IMF                  | 18,962,855         | 18,894,805         |
| Government securities                                      | 837,636            | 831,129            |
| <b>Receivable from Government</b>                          | <b>19,800,491</b>  | <b>19,725,934</b>  |
| <b>IMF Membership</b>                                      | <b>4,969,099</b>   | <b>4,969,099</b>   |
| Loans to banks   | 1,316,159          | 2,717,031          |
| Other receivables  | -                  | -                  |
| <b>Receivables from banks</b>                              | <b>1,316,159</b>   | <b>2,717,031</b>   |
| Property and equipment                                     | 862,069            | 845,680            |
| Intangible assets  | 30,012             | 28,319             |
| Jubilee coins  | 144,670            | 144,657            |
| Operating receivables                                      | 30,942             | 28,096             |
| Other assets   | 145,220            | 111,482            |
| <b>Total assets</b>  | <b>183,528,205</b> | <b>171,892,799</b> |

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| <b>LIABILITIES AND EQUITY</b>   | <b>31.03.2013</b>  | <b>31.12.2012</b>  |
|---|--------------------|--------------------|
| <b>Currency in circulation</b>  | <b>24,434,212</b>  | <b>23,979,250</b>  |
| <b>Bank deposits</b>  | <b>25,465,010</b>  | <b>22,243,693</b>  |
| <b>Reserve requirement of banks in foreign<br/>currency and reserve requirements of savings<br/>houses in MKD</b> | <b>13,175,413</b>  | <b>13,053,966</b>  |
| <b>National Bank bills issued</b>   | <b>23,992,661</b>  | <b>25,975,784</b>  |
| <b>Liabilities based on foreign currency repo<br/>transactions</b>  | <b>18,714,155</b>  | <b>9,690,392</b>   |
| Government MKD deposits   | 10,214,837         | 21,166,638         |
| Government foreign currency deposits  | 22,156,845         | 10,978,792         |
| <b>Government deposits</b>  | <b>32,371,682</b>  | <b>32,145,430</b>  |
| <b>Restricted deposits</b>  | <b>105,007</b>     | <b>71,133</b>      |
| Payables based on Special Drawing Rights Allocation –<br>on behalf and for the account of Government              | 4,738,017          | 4,714,717          |
| Borrowing from IMF- on behalf and for the account of<br>Government  | 14,224,838         | 14,180,088         |
| Payables based on membership and deposits   | 4,969,099          | 4,969,099          |
| <b>Payables to IMF</b>  | <b>23,931,954</b>  | <b>23,863,904</b>  |
| <b>Other deposits</b>   | <b>2,154,446</b>   | <b>1,920,551</b>   |
| Other payables  | 191,097            | 172,143            |
| Provisions  | 3,555              | 3,543              |
| Other liabilities   | 627,898            | 623,215            |
| <b>Other liabilities</b>  | <b>822,550</b>     | <b>798,901</b>     |
| <b>Total liabilities</b>  | <b>165,167,090</b> | <b>153,743,004</b> |
| Capital   | 1,289,789          | 1,289,789          |
| General reserves  | 1,070,691          | 1,070,691          |
| Other reserves  | 15,783,255         | 15,789,315         |
| Loss/(profit) for the period  | 217,380            | -                  |
| <b>Total equity</b>   | <b>18,361,115</b>  | <b>18,149,795</b>  |
| <b>Total liabilities and equity</b>   | <b>183,528,205</b> | <b>171,892,799</b> |