

**STATEMENT OF FINANCIAL POSITION OF THE
NATIONAL BANK OF THE REPUBLIC OF MACEDONIA**

in MKD thousands

| ASSETS | 31.12.2011 | 31.12.2010 |
|--|--------------------|--------------------|
| Foreign currencies | 363,003 | 88,813 |
| Foreign currency deposits | 24,668,079 | 21,320,909 |
| Foreign securities | 85,795,222 | 69,772,893 |
| Gold | 16,424,613 | 14,256,019 |
| Special Drawing Rights | 35,967 | 57,728 |
| Foreign assets | 127,286,884 | 105,496,362 |
| Receivables from foreign currency repo transactions | 14,337,310 | - |
| Receivable from Government related to IMF | 19,289,504 | 4,697,709 |
| Government securities | 805,895 | 781,426 |
| Receivable from Government | 20,095,399 | 5,479,135 |
| IMF Membership | 4,643,057 | 4,835,434 |
| Loans to banks | 15,912 | 15,912 |
| Other receivables | - | - |
| Receivables from banks | 15,912 | 15,912 |
| Property and equipment | 887,586 | 906,427 |
| Intangible assets | 39,609 | 25,683 |
| Jubilee coins | 144,424 | 101,109 |
| Receivables | 32,143 | 27,958 |
| Other assets | 137,228 | 155,875 |
| Total assets | 167,619,552 | 117,043,895 |

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in MKD thousands

| LIABILITIES AND EQUITY | 31.12.2011 | 31.12.2010 |
|---|--------------------|--------------------|
| Currency in circulation | 22,767,435 | 20,173,010 |
| Bank deposits | 16,735,731 | 16,569,637 |
| Reserve requirement of banks in foreign currency and reserve requirements of savings houses in MKD | 14,149,158 | 13,187,616 |
| National Bank bills issued | 32,229,886 | 25,943,719 |
| Liabilities based on foreign currency repo transactions | 14,304,267 | - |
| Government MKD deposits | 9,231,166 | 8,322,635 |
| Government foreign currency deposits | 12,063,953 | 3,068,062 |
| Government deposits | 21,295,119 | 11,390,697 |
| Restricted deposits | 137,267 | 480,663 |
| Payables based on Special Drawing Rights Allocation – on the behalf and for the account of Government | 4,812,499 | 4,697,709 |
| Borrowing from IMF- on the behalf and for the account of Government | 14,477,005 | - |
| Payables based on membership and deposits | 4,643,057 | 4,835,434 |
| Payables to IMF | 23,932,561 | 9,533,143 |
| Other deposits | 2,898,739 | 2,412,792 |
| Other payables | 199,308 | 169,192 |
| Provisions | 907 | 6,084 |
| Other liabilities | 592,648 | 729,329 |
| Other liabilities | 792,863 | 904,605 |
| Total liabilities | 149,243,026 | 100,595,882 |
| Capital | 1,289,789 | 1,289,789 |
| General reserves | 1,070,010 | 1,017,666 |
| Other reserves | 16,016,727 | 14,140,558 |
| Total equity | 18,376,526 | 16,448,013 |
| Total liabilities and equity | 167,619,552 | 117,043,895 |