

**STATEMENT OF FINANCIAL POSITION OF THE  
NATIONAL BANK OF THE REPUBLIC OF MACEDONIA**

in MKD thousands

<b>ASSETS</b>	<b>31.07.2011</b>	<b>31.12.2010</b>
Foreign currencies	86,651	88,813
Foreign currency deposits	10,840,022	21,320,909
Foreign securities	85,409,512	69,772,893
Gold	15,216,257	14,256,019
Special Drawing Rights	75,517	57,728
<b>Foreign assets</b>	<b>111,627,959</b>	<b>105,496,362</b>
<b>Receivables from foreign repo transactions</b>	<b>13,315,588</b>	<b>-</b>
Receivable from Government related to IMF	18,261,905	4,697,709
Government securities	793,661	781,426
<b>Receivable from Government</b>	<b>19,055,566</b>	<b>5,479,135</b>
<b>IMF Membership</b>	<b>4,643,057</b>	<b>4,835,434</b>
Loans to banks	1,515,912	15,912
Other receivables	-	-
<b>Receivables from banks</b>	<b>1,515,912</b>	<b>15,912</b>
Property and equipment	904,238	906,427
Intangible assets	39,996	25,683
Jubilee coins	137,055	101,109
Receivables	23,676	27,958
Other assets	100,814	155,875
<b>Total assets</b>	<b>151,363,861</b>	<b>117,043,895</b>

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<b>LIABILITIES AND EQUITY</b>	<b>31.07.2011</b>	<b>31.12.2010</b>
<b>Currency in circulation</b>	<b>21,418,316</b>	<b>20,173,010</b>
<b>Bank deposits</b>	<b>27,834,862</b>	<b>16,569,637</b>
<b>Reserve requirement of banks in foreign currency and reserve requirements of savings houses in MKD</b>	<b>14,033,904</b>	<b>13,187,616</b>
<b>National Bank bills issued</b>	<b>15,813,105</b>	<b>25,943,719</b>
<b>Liabilities based on foreign repo transactions</b>	<b>13,280,647</b>	<b>-</b>
Government MKD deposits	6,812,935	8,322,635
Government foreign currency deposits	8,952,729	3,068,062
<b>Government deposits</b>	<b>15,765,664</b>	<b>11,390,697</b>
<b>Restricted deposits</b>	<b>253,118</b>	<b>480,663</b>
Payables based on Special Drawing Rights Allocation – on the behalf and for the account of Government	4,562,879	4,697,709
Borrowing from IMF- on the behalf and for the account of Government	13,699,025	-
Payables based on membership and deposits	4,643,057	4,835,434
<b>Payables to IMF</b>	<b>22,904,961</b>	<b>9,533,143</b>
<b>Other deposits</b>	<b>2,707,800</b>	<b>2,412,792</b>
Other payables	256,018	169,192
Provisions	6,005	6,084
Other liabilities	591,045	729,329
<b>Other liabilities</b>	<b>853,068</b>	<b>904,605</b>
<b>Total liabilities</b>	<b>134,865,445</b>	<b>100,595,882</b>
Capital	1,289,789	1,289,789
General reserves	1,017,666	1,017,666
Other reserves	14,059,012	14,140,558
Profit/(loss) for the period	131,949	-
<b>Total equity</b>	<b>16,498,416</b>	<b>16,448,013</b>
<b>Total liabilities and equity</b>	<b>151,363,861</b>	<b>117,043,895</b>