

**STATEMENT OF FINANCIAL POSITION OF THE  
NATIONAL BANK OF THE REPUBLIC OF MACEDONIA**

in MKD thousands

<b>ASSETS</b>	<b>31.01.2012</b>	<b>31.12.2011</b>
Foreign currencies	354,335	363,003
Foreign currency deposits	10,485,140	24,668,079
Foreign securities	98,463,029	85,795,222
Gold	17,795,122	16,424,613
Special Drawing Rights	83,531	35,967
<b>Foreign assets</b>	<b>127,181,157</b>	<b>127,286,884</b>
<b>Receivables from foreign currency repo transactions</b>	<b>19,451,497</b>	<b>14,337,310</b>
Receivable from Government related to IMF	19,138,565	19,289,504
Government securities	805,895	805,895
<b>Receivable from Government</b>	<b>19,944,460</b>	<b>20,095,399</b>
<b>IMF Membership</b>	<b>4,643,057</b>	<b>4,643,057</b>
Loans to banks	15,912	15,912
Other receivables	-	-
<b>Receivables from banks</b>	<b>15,912</b>	<b>15,912</b>
Property and equipment	882,354	887,586
Intangible assets	38,234	39,609
Jubilee coins	153,186	144,424
Receivables	53,994	32,143
Other assets	132,719	137,228
<b>Total assets</b>	<b>172,496,570</b>	<b>167,619,552</b>

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<b>LIABILITIES AND EQUITY</b>	<b>31.01.2012</b>	<b>31.12.2011</b>
<b>Currency in circulation</b>	<b>21,558,637</b>	<b>22,767,435</b>
<b>Bank deposits</b>	<b>16,121,840</b>	<b>16,735,731</b>
<b>Reserve requirement of banks in foreign currency and reserve requirements of savings houses in MKD</b>	<b>13,522,797</b>	<b>14,149,158</b>
<b>National Bank bills issued</b>	<b>34,340,859</b>	<b>32,229,886</b>
<b>Liabilities based on foreign currency repo transactions</b>	<b>19,416,412</b>	<b>14,304,267</b>
Government MKD deposits	8,435,335	9,231,166
Government foreign currency deposits	11,797,670	12,063,953
<b>Government deposits</b>	<b>20,233,005</b>	<b>21,295,119</b>
<b>Restricted deposits</b>	<b>107,554</b>	<b>137,267</b>
Payables based on Special Drawing Rights Allocation – on the behalf and for the account of Government	4,774,842	4,812,499
Borrowing from IMF- on the behalf and for the account of Government	14,363,723	14,477,005
Payables based on membership and deposits	4,643,057	4,643,057
<b>Payables to IMF</b>	<b>23,781,622</b>	<b>23,932,561</b>
<b>Other deposits</b>	<b>2,955,460</b>	<b>2,898,739</b>
Other payables	268,152	199,308
Provisions	828	907
Other liabilities	607,466	592,648
<b>Other liabilities</b>	<b>876,446</b>	<b>792,863</b>
<b>Total liabilities</b>	<b>152,914,632</b>	<b>149,243,026</b>
Capital	1,289,789	1,289,789
General reserves	1,070,010	1,070,010
Other reserves	15,952,880	16,016,727
Profit/(loss) for the period	1,269,259	-
<b>Total equity</b>	<b>19,581,938</b>	<b>18,376,526</b>
<b>Total liabilities and equity</b>	<b>172,496,570</b>	<b>167,619,552</b>