



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

Pursuant to Article 47, paragraph 1, item 9 of the Law on the National Bank of the Republic of Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14 and 153/15), and in conjunction with Articles 16 and 22 of the Planning Regulation Reg.No. 02-15/VIII-2/2013 of 1 August 2013, the National Bank of the Republic of Macedonia Council adopted the following

Plan of Activities of the National Bank of the Republic of Macedonia for 2016

1. The Plan of Activities of the National Bank of the Republic of Macedonia for 2016 (hereinafter: the Plan of Activities) is developed on the basis of the Operating Guidelines of the National Bank of the Republic of Macedonia for 2016, OG No. 02-15/VIII-1/2015 of 25 June 2015 and the activities planned by the organizational units for 2016.

2. The primary strategic goals of the National Bank of the Republic of Macedonia (hereinafter: the National Bank) are the main focus of the Plan of Activities this year, as established in the Strategic Plan of the National Bank for the period 2016 - 2018, SP No. 02-15/V-1/2015 of 7 May 2015.

3. The Plan of Activities is a detailed elaboration of the objectives and guidelines for the period ahead, in terms of responsible units, deadlines and the status of performance as defined by Annex 1, which is an integral part of this Plan of Activities, including the financial implications of their performance, as presented in the revised projected balance sheet for the current year and the next three years, in accordance with Annex 2 which is an integral part of this Plan of Activities.

4. The Plan of Activities includes activities associated with the realization of the basic goals of the National Bank, primarily the monetary policy area, financial markets, foreign reserves management, financial stability, cash management operations, payment systems, supervision and statistics, as well as a number of activities that support the basic functions of the National Bank related to research, information technology, internal audit and corporate management.

The distribution of program activities according to the established strategic goals and responsible units shall be performed as follows:

I. Maintaining price stability through a stable exchange rate of the denar against the euro.

•17 activities - responsible units: MPI, FP

II. Maintaining a stable and safe banking system, as a basic prerequisite for financial stability and sustainable economic growth of the country.

•27 activities - responsible units: VSL, TS, FB, Management

III. Efficient management of the foreign reserves of the Republic of Macedonia with an optimal balance of principles of security, liquidity and return of management.

•8 activities - responsible units: FP

IV. Supporting the development of domestic financial markets.

•2 activities - responsible units: FP

V. Increasing the efficiency of the system for supply and processing of banknotes and coins and increasing the quality and functionality of currency in circulation.

•13 activities - responsible units: TR

VI. Maintaining the highest level of safety, stability and efficiency of domestic payment systems and providing conditions for international connection of payment systems.

•16 activities - responsible units: PS

VII. Development of research in the areas that are crucial for the effective realization of the goals of the National Bank.

•17 activities - responsible units: MPI, FB

VIII. Providing quality statistical data, fully compliant with international and European statistical standards, taking into account the reporting burden and their effective, timely and simple dissemination to users.

•21 activities - responsible units: ST, PS

IX. Preparation of the National Bank of joining and membership in the European System of Central Banks.

•5 activities - responsible units: KG, PS

X. Monitoring trends in central banking, strengthening flexibility in relation to changes imposed by the environment, effective risk management in all business segments, improving transparency and social responsibility of the institution.

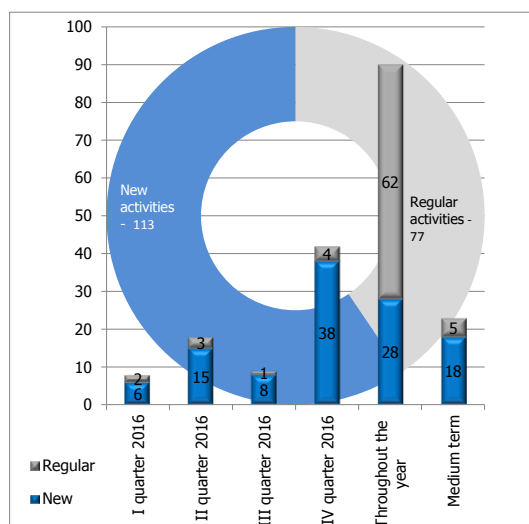
•64 activities - responsible units: Management, IT, KG, Museum, PR, CR, FSK, AT, Library and Archive, VR

5. The Plan of Activities includes activities aimed at harmonization of the legal, organizational and resource requirements of the National Bank in the process of accession to the European Central Bank and the European System of Central Banks, which is consistent with the recommendations contained in the report "Needs Analysis Programme for the National Bank of the Republic of Macedonia", approved by the Steering Committee of the IPA project.

6. During 2016, the organizational units of the National Bank plan to engage in 190 activities, of which 77 are regular and 113 are new activities.

7. The dynamics of implementation of the Plan of Activities is evenly distributed, and given the necessary preparations, most of the new activities will be completed by the end of 2016, while regular activities will mostly be carried out throughout the year.

Dynamics of activities included in the Plan of Activities for 2016



8. In 2016, we mark 70 years of central-banking activities in the Republic of Macedonia. The celebration of this important jubilee will take place during the year through a number of events organized by the National Bank.

9. The Plan of Activities shall enter into force on the date of adoption.

No. 02-15/XVI-1/2015
17 December 2015
Skopje

Governor
and Chairman of the National Bank of
the Republic of Macedonia Council
Dimitar Bogov