

NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

Pursuant to Article 25 and 47 paragraph 1 item 20 of the Law on the National Bank of the Republic of Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14 and 153/15), the National Bank of the Republic of Macedonia Council adopted the following

DECISION ON THE ISSUE AND MAIN FEATURES OF COINS IN DENOMINATION OF 1 DENAR

1. This Decision shall determine the basic features of coins in denomination of 1 Denar, issued by the National Bank of the Republic of Macedonia.

2. Coins in denomination of 1 Denar shall be made of steel coated with two layers, the first of which shall be made of copper and the second one of brass.

3. Coins in denomination of 1 Denar shall be made in a diameter of 23.80 mm and a thickness of 1.70 mm and a weight of 5.10 grams.

For each coin there shall be a tolerance of 0.05 mm above or below the diameter specified in paragraph 1 of this Article, 0.08 mm above or below the thickness specified in paragraph 1 of this Article, and the weight tolerance to 0.40 grams above or below the weight specified in paragraph 1 of this Article.

The coin edges shall be smooth.

4. The coins in denomination of 1 Denar shall have the following features:

- Front side (obverse): in the middle, number 1 shall be written as a figure, with the word "DENAR" being inscribed underneath in a semicircle. In the upper half of the coin, in a semicircle, sixteen rays in rectangular form shall be presented. The number "1" lies on the ray.

- Back side (reverse): in the middle, a Macedonian sheepdog shall be engraved, with "REPUBLIC OF MACEDONIA" being written around it in a circular form. In the bottom of the coin, the year of minting "2016" shall be engraved in a semicircle form.

5. Coins in denomination of 1 Denar issued in accordance with the Decision on issue, denomination and the basic features of coins and banknotes ("Official Gazette" No. 25/93) shall remain in circulation.

6. This Decision shall enter into force on the eighth day from the day of its publication in the Official Gazette of the Republic of Macedonia.

D. No. 02-15/XVI-5/2015
17 December 2015

Governor and Chairperson of the Council
of the National Bank of the Republic of Macedonia
Dimitar Bogov