



## **NATIONAL BANK OF THE REPUBLIC OF MACEDONIA**

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Pursuant to Article 25 paragraph 6 and Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of Macedonia ("Official Gazette of the Republic of Macedonia" no. 158/2010), the National Bank of the Republic of Macedonia Council adopted the following

### **DECISION ON THE LOWEST DENOMINATION OF DENARS IN CIRCULATION**

1. The lowest denomination of Denars in circulation which rounds the final calculation in the cash and noncash payment operations and in the books equals 1 Denar.
2. If amounts below 1 Denar occur during the calculation, the rounding shall be made as follows: the amount of up to 49 Deni shall be neglected and the amount from 50 to 99 Deni shall be rounded to 1 Denar.
3. Once this Decision enters into force, it shall supersede the Decision on the lowest denomination of Denars in circulation no. 02-15/54-93 dated April 30, 1993.
4. This Decision shall enter into force on the eighth day from its publication in the "Official Gazette of the Republic of Macedonia" and shall start being implemented on January 1, 2013.

D. no. 02-15/V-2/2012  
April 26, 2012  
Skopje

**Dimitar Bogov**  
Governor

President of the  
National Bank of the  
Republic of Macedonia Council