



Important economic events and amendments to the legal regulations in August 2003

- ❖ *In August, the Government approved the Investment Stimulation Program in the Republic of Macedonia, which is aimed at improving the environment of running business in the country and attracting larger number of foreign investments.*
- ❖ *On August 25, at its regular session, the Government adopted the Decision on determining highest prices of particular oil derivatives, specified according to the existing methodology, with the retail prices of the oil derivatives being increased by 1.97% on average.*