



## **NATIONAL BANK OF THE REPUBLIC OF MACEDONIA**

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Pursuant to Article 39 and Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of Macedonia ("Official Gazette of the Republic of Macedonia" No. 158/10, 123/12 and 43/14), the National Bank of the Republic of Macedonia Council adopted the following

### **DECISION** **amending the Decision on the contents and the manner of functioning of** **the Credit Registry** **("Official Gazette of the Republic of Macedonia" No. 74/15)**

1. In the Decision on the contents and the manner of functioning of the Credit Registry ("Official Gazette of Republic of Macedonia" No. 186/13), in item 1 indent 3, the full stop shall be replaced by semicolon and indent 3 shall be followed by a new indent 4 that reads as follows:

"- the way natural persons access to personal data from the Credit Registry."

2. In item 3 subitem 3.1 the wording: ("Official Gazette of the Republic of Macedonia" No. 67/07, 90/09, 67/10 and 26/13)" shall be replaced by the wording: ("Official Gazette of the Republic of Macedonia" No. 67/07, 90/09, 67/10, 26/13 and 15/15)".

In subitem 3.4, the wording: ("Official Gazette of the Republic of Macedonia" No. 34/01, 49/01, 103/01, 51/03, 81/08, 24/11 and 135/11)" shall be replaced by the wording: ("Official Gazette of the Republic of Macedonia" No. 34/01, 49/01, 103/01, 51/03, 81/08, 24/11, 135/11 and 188/13)".

In subitem 3.4, three new subitems 3.5, 3.6 and 3.7 shall be added that read as follows:

"3.5. "Personal data" shall mean any data and information from the Credit Registry that refer to identified natural person or identifiable natural person, while identifiable person shall be any person whose identity can be determined directly or indirectly, especially based on a single identification number of the citizen.

3.6. "Incorrect data" shall mean incomplete, incorrect, inaccurate or not updated personal data.

3.7. "Correction of incorrect data" shall mean supplementation, modification or termination of the use of any incorrect data. "

3. In item 7, paragraphs 2 and 3 shall be amended and read as follows:

"The banks and the savings houses shall establish comprehensible rules and procedures to ensure accuracy of data and information submitted to the Credit Registry, including any correction of incorrect data.

If the client - natural person submits a written request for correction of incorrect data to the bank or savings house, providing evidence that their personal data in the Credit Registry are incorrect, the bank or the savings house shall correct such incorrect data.

4. Item 8 shall be followed by new items 8-a and 8-b that read as follows:

„8-a. To correct incorrect data in the Credit Registry, banks and savings houses shall send an electronic message - Correction Request, within five (5) working days after receipt of the request from item 7 paragraph 3 of this Decision.

The National Bank shall send back any incomplete request of the bank or savings house within two (2) working days after receipt of the request from paragraph 1 of this item.

Banks and savings houses shall complete the request within two (2) working days after receipt of the notice of the National Bank referred to in paragraph 2 of this item.

Any incorrect data in the Credit Registry shall be corrected within three (3) working days from receipt of the completed request.

An electronic message about the correction - Correction Notice - shall be immediately send to all banks and savings houses.

The contents of electronic messages referred to in paragraphs 1 and 5 of this item shall be defined in the Instructions referred to in item 13 of this Decision.

8-b. Banks and savings houses shall take from the Credit Registry the updated data on the natural person for whom they received a Correction Notice referred to in item 8-a paragraph 5 of this Decision, the day after receipt of the notice, by applying item 10 of this Decision."

5. Paragraph 9 shall be amended and read as follows:

9. Authorized persons referred to in item 14 of this Decision shall access to data and information in the Credit Registry upon prior identification and authentication of authorized access. The National Bank shall record any access of authorized persons."

6. Item 12 shall be followed by a new section "**IV-A. ACCESS OF NATURAL PERSONS TO CREDIT REGISTRY PERSONAL DATA**" and two new items 12-a and 12-b that read as follows:

#### **"IV-A. ACCESS OF NATURAL PERSONS TO CREDIT REGISTRY PERSONAL DATA**

12-a. Every natural person shall have the right of access to personal data from the Credit Registry for the last reporting period using Annexes 1, 2 and 3, which are an integral part of this Decision.

To obtain the data from paragraph 1 of this item, the natural person shall submit the written request to the National Bank presented in Annex 1 to this Decision.

The request shall be submitted by the natural person themselves or by their authorized representative. Power of attorney form, which is provided only to obtain data from the Credit Registry, is presented in Annex 2 to this Decision.

The request and power of attorney forms may be obtained at the National Bank or be downloaded from the National Bank website.

The request shall be accompanied by a payment order proving that the fee has been paid, in accordance with the tariff of fees for services provided by the National Bank.

12-b. Upon submission of the request, a Credit Registry Report shall be issued, presented in Annex 3 to this Decision. The report shall be prepared within five (5) working days of receipt of the request.

The Credit Registry Report shall be issued to the natural person themselves or to their authorized representative referred to in item 12-a paragraph 3 of this Decision, whose identity is confirmed by a valid identification document (ID card / passport). For the purposes of data protection, the Credit Registry Report shall be issued in a closed envelope, sealed and protected in accordance with the regulations governing archive material."

7. In item 13, the full stop shall be replaced by a comma, followed by the wording: "as well as the method of correcting incorrect data."

8. This Decision shall enter into force on the eighth day from the day of its publication in the Official Gazette of the Republic of Macedonia.

**D. No. 02-15/IV -3/2015**  
**30 April 2015**  
**Skopje**

**Dimitar Bogov**  
**Governor**  
  
**Chairman**  
**of the Council of the National Bank**  
**of the Republic of Macedonia**

## Annex 1

To  
National Bank of the Republic of Macedonia

### REQUEST

I \_\_\_\_\_  
Single Identification Number \_\_\_\_\_, residing  
at \_\_\_\_\_,  
hereby ask you to inform me about the last updated version of my personal data that are  
processed in the personal data collection - Credit Registry.

Data on representative: name and surname \_\_\_\_\_,  
ID card or passport No. \_\_\_\_\_, residing at  
\_\_\_\_\_.

Contact point: \_\_\_\_\_

I hereby agree that the personal data listed in the request are used for obtaining a Credit  
Registry Report, maintained by the controller, the National Bank of the Republic of  
Macedonia.

In \_\_\_\_\_

\_\_\_\_\_  
Date

APPLICANT:  
\_\_\_\_\_  
  
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#### Payment Instructions

The payment shall be made using **the form PP 10** including the following data:

Referring to **number: 12071180**

Purpose of payment: Credit Registry data

Name of recipient: National Bank of the Republic of Macedonia

Recipient bank: National Bank of the Republic of Macedonia

Account: **100000000011103**

Amount payable: **590.00** Denars

Code: **930**

**The request shall be submitted to the National Bank of the Republic of Macedonia  
by enclosing the original payment order (PP 10 form)**

**Personal ID paper of the applicant/representative shall be presented at the  
obtaining of the response to the request.**

**Annex 2**

**POWER OF ATTORNEY**

**Natural person**

Name and surname \_\_\_\_\_

address \_\_\_\_\_

Single Registration Number \_\_\_\_\_, **authorizes**

**Representative**

Name and surname \_\_\_\_\_

address \_\_\_\_\_

ID or passport No. \_\_\_\_\_

to take all actions to the National Bank of the Republic of Macedonia on behalf and for the account of the natural person, regarding the issuance of a Credit Registry Report for the purposes of

\_\_\_\_\_.

*(name and surname of the natural person - authorizer)*

**This power of attorney must be notarized and may not be used for other purposes.**

\_\_\_\_\_  
*(name and surname of the natural person - authorizer)*

Date \_\_\_\_\_

Place \_\_\_\_\_

## ANNEX 3



### NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

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**"FOR INTERNAL PURPOSES ONLY"**  
Off-Site Supervision and Licensing Department

Skopje, \_\_\_\_\_

No.

To

#### **Credit Registry Report**

Dear Sir/Madam,

With reference to your request to obtain data from the Credit Registry, please be informed that the Credit Registry, as established and maintained by the National Bank of the Republic of Macedonia in accordance with Article 39 of the Law on the National Bank of the Republic of Macedonia ("Official Gazette of the Republic of Macedonia" No. 158/10, 123/12 and 43/14), processes the following data on you:

1. Name and surname
  2. Single Identification Number
  3. Exposure in \_\_\_\_ banks/savings houses
  4. Written-off claims from the balance sheet records in \_\_\_\_ banks/savings houses
  5. Guarantor in \_\_\_\_ banks/savings houses
  6. Last data of reported personal data
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Banks and savings houses submit data and information to the National Bank on maintaining the Credit Registry. The Credit Registry is used by the National Bank and banks and savings houses that have been granted a founding and operating license by the Governor of the National Bank.

Under the Decision on the contents and the manner of functioning of the Credit Registry ("Official Gazette of the Republic of Macedonia" No. 186/13), banks are required to submit data on: domestic and foreign banks, non-residents, domestic non-banking financial institutions, other domestic non-financial legal entities with total credit risk exposure of over Denar 300 thousand, and domestic natural persons and retail sellers with total credit risk exposure of over Denar 5 thousand.

Savings houses must submit individual data on all legal entities with total credit risk exposure of over Denar 50 thousand and all natural persons and retail sellers with total credit risk exposure of over Denar 5 thousand.

The National Bank uses data from the Credit Registry as part of the implementation of its supervisory function, with respect to the analysis of the credit risk exposure of banks and savings houses. Banks and savings houses use data from the Credit Registry as a tool in assessing the creditworthiness of each new or existing client.

Note: Data contained in the Credit Registry cannot be the sole basis for making a judicial decision or another decision that produces legal action against a person or significantly affects that person. In case of incorrect data, please contact the bank/savings house that supplied incorrect data and that is required to make appropriate modifications under the Decision on the contents and the manner of functioning of the Credit Registry.

Prepared by

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Manager

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