



## NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

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Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of Macedonia ("Official Gazette of the Republic of Macedonia" no. 158/10, 123/12 and 43/14) and Article 2 paragraph 1 item 29 and Article 64 paragraph 3 of the Banking Law ("Official Gazette of the Republic of Macedonia" no. 67/07, 90/09, 67/10 and 26/13), the National Bank of the Republic of Macedonia Council adopted the following

### DECISION

#### **on amending the Decision on the methodology for determining the capital adequacy ("Official Gazette of the Republic of Macedonia" no. 71/14)**

1. In the Decision on the methodology for determining the capital adequacy ("Official Gazette of the Republic of Macedonia" no. 47/12 and 50/13), in item 6 sub-item 22), the words: "**Secured claim** shall be considered any claim in a gross amount (without being reduced for the amount of accumulated depreciation, impairment, i.e. special reserve, premium or discount and effects of the change in fair value) secured by credit risk mitigation instruments referred to in sector VI.2 of this Decision." shall be amended and shall read as follows:

"**Secured claim** shall be considered any claim secured with credit mitigation instrument referred to in Section VI.2 of this Decision, without its carrying amount being reduced by the amount of accumulated depreciation, impairment, i.e. special reserve, premium or discount and effects of the change in fair value."

2. In item 38 paragraph 4 indent 2, the full stop shall be replaced with comma, and indent 2 shall be followed by new indent 3, which shall read as follows:

"- undertaken off-balance sheet liabilities based on performance guarantees, i.e. guarantees that do not guarantee fulfillment of certain credit obligation by the borrower, such as: performance guarantees, guarantees for return of advance payment, tender participation guarantees and any other guarantee that ensures certain performance."

In paragraph 5, indent 2 shall be amended and it shall read as follows:

„- undertaken off-balance sheet liabilities based on customs guarantees, tax payment guarantees and alike guarantees;"

3. In item 39, after paragraph 1 new paragraph 2 shall be added and it shall read as follows:

"By way of derogation from section VI.1 of this Decision, a bank may apply 0% risk weight to claims on funds established (fully) by one or more central governments, multilateral development banks, or public sector entities with a treatment of central government, on which, according to this Decision, risk weight of 0% is applied, and the only source of finance for these funds are the funds paid by these institutions in form of stakes (non leveraged)."

4. In item 58 paragraph 2, after the word: „without“, the word: "long-term" shall be added.

5. In item 101 sub-item 2a), after the words: „a treatment of central government“, the words: „and the entities under item 39 paragraph 2 of this Decision“ shall be added.

6. In item 165 paragraph 1, the words: "Table 8" shall be replaced with the words: "Table 18".

7. This Decision shall enter into force on the eighth day of the date of its publication in the "Official Gazette of the Republic of Macedonia".

**D. no. 02-15/IV-1/2014**  
**April 30 2014**  
**Skopje**

**Dimitar Bogov**  
**Governor**  
**and**  
**Chairman**  
**of the National Bank of the**  
**Republic of Macedonia Council**