



## **NATIONAL BANK OF THE REPUBLIC OF MACEDONIA**

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Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of Macedonia ("Official Gazette of the Republic of Macedonia" No. 158/10 and 123/12) and Article 2 paragraph 1 item 29 and Article 64 paragraph 3 of the Banking Law ("Official Gazette of the Republic of Macedonia" No. 67/07, 90/09, 67/10 and 26/13), the National Bank of the Republic of Macedonia Council adopted the following

### **DECISION on amending the Decision on the methodology for determining capital adequacy ("Official Gazette of the Republic of Macedonia" No. 50/13)**

1. In the Decision on the methodology for determining capital adequacy ("Official Gazette of the Republic of Macedonia" no. 47/12), indent 3 of item 6 paragraph 1 subitem 10) shall be replaced and read as follows:

"- Judiciary authority, Constitutional court and other judicial entities and institutions;".

In paragraph 1 subitem 12) paragraph 3 indent 2 subitem b) the word: "bodies" shall be followed by words: "and institutions", and words: "Anti-Money Laundering and Financing Terrorism Agency" shall be replaced by the "Financial Intelligence Office".

In paragraph 1 subitem 18) the words: "terrace and loggia" shall be replaced by the words "terrace, loggia or yard".

In paragraph 1 subitem 19) in the first and the third sentence, the words: "parking place" shall be followed by the words: "or the yard".

2. In item 15 paragraph 1 subitem b) indent 2, the semicolon shall be replaced by a comma and new indent 3 shall be added and read as follows:

"- 100% of revaluation reserve as specified by the Decision on the accounting and regulatory treatment of foreclosed assets".

In paragraph 2, the words "shares referred to in" shall be followed by the words: "paragraph 1".

Two new paragraphs 3 and 4 shall follow paragraph 2 and read as follows:

"Revaluation reserve under paragraph 1 subitem b) indent 3 of this item may be excluded from the amount of additional capital in the following cases:

- only for the part that relates to foreclosed assets sold, for which amount of revaluation reserve has been previously recognized, or

- only for the amount that is equal to the amount of profit after taxation for which the bank's General Meeting of Shareholders has decided to allocate to the reserves or to the retained undistributed earnings, which meet the requirements of item 11, paragraphs 2 and 3 and item 12 paragraph 1 subitem 2) of this Decision.

The Decision referred to in paragraph 3 indent 2 of this item shall list the foreclosed assets whose revaluation reserve is released."

3. In item 182 paragraph 2 indent 1, the semicolon shall be replaced by comma, followed by the word: "or".

4. In item 183 paragraph 1 the words: "may" and the word: "only" shall be deleted.

5. This Decision shall enter into force on the eighth day of the date of publication in the "Official Gazette of the Republic of Macedonia".

**D no. 02-15/III-4/2013**  
**28 March, 2013**  
**Skopje**

**Dimitar Bogov**  
**Governor**

**Chairman**  
**National Bank of the Republic of**  
**Macedonia Council**