



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

Pursuant to Article 48, paragraph 1, item 3 of the Law on the National Bank of the Republic of Macedonia ("Official Gazette of the Republic of Macedonia" No. 158/10, 123/12 and 43/14), Article 36 paragraph 3 of the Law on the Foreign Exchange Operations ("Official Gazette of the Republic of Macedonia" No. 34/01, 49/01, 103/01, 51/03, 81/08, 24/11, 135/11 and 188/13) and item 22 of the Decision on currency exchange operations ("Official Gazette of the Republic of Macedonia" No. 127/12 and 42/14), the Governor of the National Bank of the Republic of Macedonia adopted the following

Instructions amending the Instructions for enforcing the Decision on currency exchange operations ("Official Gazette of the Republic of Macedonia" no. 61/14)

1. In item 3 of the Instructions for enforcing the Decision on currency exchange operations ("Official Gazette of R.Macedonia" 164/12), after paragraph 3, a new paragraph 4 shall be added that shall read as follows:

"When carrying out currency exchange operations through an ATM performing currency exchange operations, the authorized bank shall ensure that, before each transaction for buying/selling foreign currencies, the screen of the ATM performing currency exchange operations (hereinafter: ATM) displays the exchange rate of bid and ask rates of the currencies that are bought and sold. The authorized bank shall ensure that a notification on the amount provided to the natural person and any rounding up of the amount to the nearest denomination is displayed on the screen of the ATM performing currency exchange operations, with an option for the natural person to approve or reject the transaction."

2. After item 5, a new item 5-a shall be added, reading as follows:

"5-a. When performing exchange operations through the ATM, the authorized bank shall provide that the ATM issues a **Certificate for buying/selling foreign currencies MT1/B** for each transaction, containing the following data:

- name of the authorized bank, which has obtained a founding and operating license from the Governor of the National Bank and performs currency exchange operations through an ATM;
- the number of the certificate chronologically starting from 1 (one);
- the date on which the transaction is executed;
- code 1 when buying cash foreign currencies;
- code 2, when selling cash foreign currencies;
- the type of currency purchased or sold, from among the currency code list defined in the Instructions for the manner of conducting international payment operations;
- the amount of cash foreign currencies that are purchased or the amount of cash foreign currencies that are sold;

- the exchange rate (bid or ask rate depending on the transaction) valid in the moment of transaction;
- amount in Denars received or paid;
- code 3 for purchasing/selling from/to domestic natural person (resident) and code 4 for purchasing/selling from/to foreign natural person (nonresident) and
- the number of ATMs recorded in the Register of the National Bank of the Republic of Macedonia.

In carrying out the currency exchange operations through ATMs, the certificate for buying and selling cash foreign currencies - MT1/B shall be prepared in two copies, of which the hard copy shall obligatorily go to the natural person who has carried out the transaction, while the second copy shall be kept in an electronic form and serve the needs of the authorized bank."

3. In item 6 paragraph 2 the word: "shall" is replaced by the wording: "shall be obliged".

4. In item 7, paragraph 4 of the form IMR1 - Report on the turnover from currency exchange operations, the words: "Stamp and signature" shall be replaced with the word: "Signature".

In paragraph 5, indents 3 and 4, the words: "purchase of cash foreign currencies" shall be replaced with the words: "value of cash foreign currencies" and in indents 6 and 12, the word: "middle" shall be replaced with the word: "average".

Paragraph 6 shall be followed by a new paragraph 7 that reads as follows:

"Banks that perform currency exchange operations through ATMs shall be obliged to enter also the turnover from the ATM, in the aggregate ten-day report on the turnover from currency exchange operations (IMR1)".

5. After item 7, a new item 7-a shall be added, reading as follows:

"7-a. The authorized bank that performs currency exchange operations through an ATM shall submit to the National Bank of the Republic of Macedonia an aggregate ten-day report on the turnover from an ATM performing currency exchange operations, on the IMR 1/B form.

The aggregate 10-day period report on the turnover from an ATM performing currency exchange operations shall be submitted electronically, through an internet application within 2 (two) working days after the expiration of the 10-day period.

IMR1/B Form - Report on the turnover from an ATM performing currency exchange operations is given below:

IMR1/B Form - Report on the turnover from an ATM performing currency exchange operations for the period from _____ to _____ in original currency.

Матичен број на овластената банка					Име на овластената банка			
Валута	Купена странска ефектива		Куповен курс	Примања во денари	Продадена странска ефектива		Продажен курс	Издавања во денари
	Резиденти	Нерезиденти			Резиденти	Нерезиденти		
1	2	3	4	5	6	7	8	9
Потпис на овластеното лице:								

The following data shall be indicated in the columns of the IMR1/B Form:

- Column 1 - shall present the designation of currency subject to transaction from among the currency code list defined in the Instructions for the manner for conducting international payment operations by the National Bank;
- Column 2 - shall present the value of the cash foreign currencies purchased from domestic natural persons (residents);
- Column 3 - shall present the value of the cash foreign currencies purchased from foreign natural persons (nonresidents);
- Column 4 - shall present the value of the average bid exchange rate for that 10-day period by currency;
- Column 5 - shall present the total amount of Denar inflows, from the sold cash foreign currencies;
- Column 6 - shall present the value of the cash foreign currencies sold to domestic natural persons (residents);
- Column 7 - shall present the value of the cash foreign currencies sold to foreign natural persons (nonresidents);
- Column 8 - shall present the value of the average ask rate for that 10-day period by currency;
- Column 9 - shall present the total amount of Denar outflows for purchased cash foreign currencies, as follows:

6. These Instructions shall enter into force on the date of their publishing in the "Official Gazette of the Republic of Macedonia".

I.no. 11504
7 April 2014
Skopje

Governor

Dimitar Bogov