



## **NATIONAL BANK OF THE REPUBLIC OF MACEDONIA**

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Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of Macedonia ("Official Gazette of the Republic of Macedonia" no. 158/2010) and Article 71 paragraph 8 and Article 72 paragraph 3 of the Banking Law ("Official Gazette of the Republic of Macedonia" no. 67/2007, 90/2009 and 67/2010), the National Bank of the Republic of Macedonia Council adopted the following

### **DECISION on amending the Decision on exposure limits ("Official Gazette of the Republic of Macedonia" no. 91/2011)**

I. In the Decision on exposure limits ("Official Gazette of the Republic of Macedonia" no. 31/2008, 163/2008 and 43/2009), section III item 18 subitem d), the words: "the EU member-states, Switzerland, Canada, Japan, Australia, Norway and the USA", shall be replaced by the words: "other countries enjoying a credit rating of at least BBB- (according to the Standard&Poor's rating) or Baa3 (according to the Moody's rating)".

II. This decision shall enter into force the eighth day from the date of its publishing in the "Official Gazette of the Republic of Macedonia", and shall start being enforced on September 30, 2011.

**D. no. 02-15/VII-5/2011  
30.06.2011  
Skopje**

**Dimitar Bogov  
Governor  
  
Chairman  
of the National Bank of the Republic  
of Macedonia Council**