



## **NATIONAL BANK OF THE REPUBLIC OF MACEDONIA**

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Pursuant to Article 64 paragraph 1 item 22 of the Law on the National Bank of the Republic of Macedonia ("Official Gazette of the Republic of Macedonia" no. 3/2002, 51/2003, 85/2003, 40/2004, 61/2005 and 129/2006) and Article 2 paragraph 1 item 29 and Article 64 paragraph 3 of the Banking Law ("Official Gazette of the Republic of Macedonia" no. 67/2007 and 90/2009), the National Bank of the Republic of Macedonia Council adopted the following

### **DECISION**

#### **on amending the Decision on the methodology for determining capital adequacy ("Official Gazette of the Republic of Macedonia" no. 157/2009)**

I. The following amendments shall be made in the Decision on the methodology for determining capital adequacy ("Official Gazette of the Republic of Macedonia" no. 159/2007, 32/2008, 31/2009 and 96/2009):

1. In Section XIII item 130, a new paragraph 4 shall be added, reading:

"Any hybrid capital instrument agreement and subordinated instrument agreement concluded to the date of effectiveness of this decision shall be governed by the regulations effective on the date of their conclusion. In case of extension of the deadline of the hybrid capital instrument agreements and subordinated instrument agreements concluded to the date of effectiveness of this decision, the bank shall comply such agreement with the provisions of this Decision."

II. This Decision enters into force on the eighth day following the date of its publishing in the "Official Gazette of the Republic of Macedonia".

**D. no. 02-15/XII-3/2009  
December 24, 2009  
Skopje**

**Petar Goshev, MSc.  
Governor**

**President of the  
National Bank of the Republic of  
Macedonia Council**