



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

Pursuant to Article 29 paragraph 3 of the Law on Foreign Exchange Operations ("Official Gazette of the Republic of Macedonia" no. 34/01, 49/01, 103/01, and 51/03) and Article 64 paragraph 1 item 22 of the Law on the National Bank of the Republic of Macedonia ("Official Gazette of the Republic of Macedonia" No. 3/02, 51/03, 85/03, 40/04, 61/06 and 129/06), the National Bank of the Republic of Macedonia Council adopted the following

DECISION

on the terms under which authorized banks may take in or out of the Republic of Macedonia cash domestic currency from or to their accounts abroad
("Official Gazette of the Republic of Macedonia" no. 41/07)

I. GENERAL PROVISIONS

1. This Decision sets forth the terms under which authorized banks may take in or out of the Republic of Macedonia cash domestic currency from or to their accounts abroad.

II. TERMS UNDER WHICH AUTHORIZED BANKS MAY TAKE IN OR OUT OF THE REPUBLIC OF MACEDONIA CASH DOMESTIC CURRENCY FROM OR TO THEIR ACCOUNTS ABROAD

2. When taking the cash domestic currency in or out of the Republic of Macedonia, the authorized bank shall report the amount to the competent customs authority and submit three copies of the order, developed and filled-in as defined by the regulations governing the method of conducting international payment operations.

The bank shall submit one copy of the order under paragraph 1 of this item, verified by the competent customs authority, to the National Bank, the next day, and keep one copy in its records.

III. TRANSITIONAL AND FINAL PROVISIONS

3. Once this Decision enters into force, the Decision on the terms under which authorized banks may take in or out of the Republic of Macedonia cash domestic currency from or to their accounts abroad ("Official Gazette of the Republic of Macedonia" no. 66/03) ceases being valid.

4. This Decision shall enter into force eight days after its publishing in the “Official Gazette of the Republic of Macedonia”.

D.No. 02-15/III-4/2007
March 29, 2007
Skopje

President
of the National Bank of the Republic
of Macedonia Council
Petar Goshev, MSc.
Governor