



## **NATIONAL BANK OF THE REPUBLIC OF MACEDONIA**

---

Pursuant to Article 64 paragraph 1 item 22 of the Law on the National Bank of the Republic of Macedonia ("Official Gazette of the Republic of Macedonia" no. 3/2002, 51/2003, 85/2003, 40/2004, 61/2005 and 129/2006) and Article 68 paragraph 1 item 3 of the Banking Law ("Official Gazette of the Republic of Macedonia" no. 67/2007), the National Bank of the Republic of Macedonia Council adopted the following

### **DECISION on amending the Decision on managing banks' liquidity risk ("Official Gazette of the RM" no. 66/2009)**

I. The Decision on managing banks' liquidity risk ("Official Gazette of the Republic of Macedonia" no. 163/2008), shall be amended as follows:

1. In Section III item 36 new paragraph 3 shall be added and it shall read:

"The asset items under paragraph 1 sub item a) indents 1 and 2 shall be included in the calculation of the liquidity ratio up to 30 days in Denars or the liquidity ratio up to 30 days in foreign exchange. The bank can include same item, or part of the same item, in the calculation either of the liquidity ratio up to 30 days in Denars, or the liquidity ratio up to 30 days in foreign exchange."

2. In Section III item 37 new paragraph 3 shall be added, which shall read:

"The asset items under paragraph 1 sub item a) indents 1 and 2 shall be included in the calculation of the liquidity ratio up to 180 days in Denars or the liquidity ratio up to 180 days in foreign exchange. The bank can include same item, or part of the same item, in the calculation either of the liquidity ratio up to 180 days in Denars, or the liquidity ratio up to 180 days in foreign exchange."

3. In Section V item 46 new paragraph 3 shall be added, which shall read:

"For the period July 01,2009 to December 31,2009, the bank under paragraph 1 of this item shall be required to adhere to the following monthly compliance dynamics of the liquidity ratios:

- 1/24 of the difference determined as of February 28, 2009 between the minimum level and the initial amount of the liquidity ratio up to 30 days;
- 1/60 of the difference determined as of February 28, 2009 between the minimum level and the initial amount of the liquidity ratio up to 180 days."

Paragraphs 3 and 4 shall become paragraphs 4 and 5.

In paragraph 3, which becomes paragraph 4, the words: "from paragraph 2 of this item" shall be deleted.

II. This Decision shall enter into force with the day of its publishing in the "Official Gazette of the Republic of Macedonia" and its implementation shall commence on June 01, 2009.

**D. no. 02-15/V - 2/2009**  
**May 28, 2009**  
**Skopje**

**Petar Goshev, M.Sc.**  
**Governor**  
**President**  
**of the National Bank of the Republic of Macedonia**  
**Council**