



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

BANKING SYSTEM INDICATORS

AS OF 30.09.2008

November, 2008

1. Balance sheet

in millionis of Denars

| ASSETS | Large banks | % | Medium banks | % | Small banks | % | Total | % |
|--|----------------|---------------|---------------|---------------|---------------|---------------|----------------|---------------|
| CASH AND BALANCE WITH NBRM | 9,820 | 5.9% | 5,335 | 7.3% | 896 | 7.2% | 16,051 | 6.3% |
| Denar cash | 7,895 | 80.4% | 3,931 | 73.7% | 793 | 88.3% | 12,618 | 78.6% |
| Foreign currency cash | 1,142 | 11.6% | 722 | 13.5% | 100 | 11.1% | 1,963 | 12.2% |
| Precious metals and other kind of cash | 2 | 0.0% | 1 | 0.0% | 0 | 0.0% | 3 | 0.0% |
| Compulsory reserve and other balances with NBRM | 783 | 8.0% | 681 | 12.8% | 4 | 0.5% | 1,467 | 9.1% |
| SECURITIES REDISCOUNTED BY NBRM | 13,235 | 7.9% | 4,331 | 5.9% | 2,492 | 19.9% | 20,058 | 7.9% |
| DEBT SECURITIES | 5,745 | 3.4% | 1,542 | 2.1% | 395 | 3.2% | 7,682 | 3.0% |
| Checks and bills of exchange | 20 | 0.3% | 25 | 1.6% | 1 | 0.4% | 46 | 0.6% |
| Government securities denar nominated | 4,851 | 84.4% | 1 | 0.1% | 6 | 1.6% | 4,858 | 63.2% |
| Other debt securities | 875 | 15.2% | 1,517 | 98.3% | 388 | 98.1% | 2,779 | 36.2% |
| PLACEMENTS TO OTHER BANKS | 29,431 | 17.5% | 12,608 | 17.3% | 4,742 | 37.8% | 46,781 | 18.5% |
| Accounts with domestic banks | 7,002 | 23.8% | 3,414 | 27.1% | 318 | 6.7% | 10,734 | 22.9% |
| Accounts with foreign banks | 20,012 | 68.0% | 8,179 | 64.9% | 1,878 | 39.6% | 30,068 | 64.3% |
| Short-term loans and other claims on domestic banks and other financial institutions | 1,337 | 4.5% | 294 | 2.3% | 256 | 5.4% | 1,887 | 4.0% |
| Short-term loans and other claims on foreign and domestic banks in foreign currency | 249 | 0.8% | 720 | 5.7% | 142 | 3.0% | 1,110 | 2.4% |
| Past due loans and claims on banks | 0 | 0.0% | 0 | 0.0% | 3 | 0.1% | 3 | 0.0% |
| Long-term loans and other claims on domestic banks and other financial institutions | 755 | 2.6% | 0 | 0.0% | 1,014 | 21.4% | 1,770 | 3.8% |
| Long-term loans and other claims on foreign banks and other financial institutions | 0 | 0.0% | 0 | 0.0% | 1,021 | 21.5% | 1,021 | 2.2% |
| Non-performing loans to banks | 76 | 0.3% | 1 | 0.0% | 110 | 2.3% | 187 | 0.4% |
| LOANS TO CLIENTS | 101,106 | 60.3% | 44,251 | 60.7% | 2,510 | 20.0% | 147,867 | 58.4% |
| Enterprises | 62,587 | 61.9% | 24,645 | 55.7% | 1,423 | 56.7% | 88,656 | 60.0% |
| Other customers | 451 | 0.4% | 78 | 0.2% | 4 | 0.2% | 533 | 0.4% |
| Households | 39,579 | 39.1% | 19,661 | 44.4% | 1,295 | 51.6% | 60,535 | 40.9% |
| Non-performing loans to clients | 7,953 | 7.9% | 1,812 | 4.1% | 782 | 31.2% | 10,547 | 7.1% |
| Reserves for potential loan losses | -9,465 | -9.4% | -1,945 | -4.4% | -994 | -39.6% | -12,404 | -8.4% |
| ACCRUED INTEREST AND OTHER ASSETS | 3,708 | 2.2% | 1,987 | 2.7% | 151 | 1.2% | 5,846 | 2.3% |
| Accrued interest | 829 | 22.3% | 473 | 23.8% | 51 | 34.1% | 1,353 | 23.1% |
| Non-accrual interest and other claims | 3,351 | 90.4% | 251 | 12.6% | 235 | 155.6% | 3,837 | 65.6% |
| Reserves for potential losses for interest | -3,389 | -91.4% | -273 | -13.8% | -236 | -156.7% | -3,899 | -66.7% |
| Other claims | 1,204 | 32.5% | 689 | 34.7% | 3 | 2.1% | 1,897 | 32.4% |
| Foreclosures | 1,512 | 40.8% | 668 | 33.6% | 411 | 272.4% | 2,590 | 44.3% |
| Net commission relations | -89 | -2.4% | 10 | 0.5% | -352 | -233.6% | -432 | -7.4% |
| Net internal relations | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% |
| Other assets | 291 | 7.8% | 169 | 8.5% | 39 | 26.1% | 500 | 8.5% |
| SECURITIES INVESTMENTS | 774 | 0.5% | 275 | 0.4% | 368 | 2.9% | 1,417 | 0.6% |
| Securities in foreign currency available for sale | 171 | 22.1% | 6 | 2.2% | 64 | 17.4% | 241 | 17.0% |
| Equity investments in domestic currency | 603 | 77.9% | 269 | 97.8% | 304 | 82.6% | 1,176 | 83.0% |
| FIXED ASSETS | 3,884 | 2.3% | 2,932 | 4.0% | 991 | 7.9% | 7,806 | 3.1% |
| Buildings | 3,309 | 85.2% | 1,782 | 60.8% | 884 | 89.2% | 5,974 | 76.5% |
| Equipment | 2,967 | 76.4% | 1,463 | 49.9% | 392 | 39.6% | 4,821 | 61.8% |
| Intangible investments | 333 | 8.6% | 264 | 9.0% | 45 | 4.6% | 643 | 8.2% |
| Other means of operation | 131 | 3.4% | 33 | 1.1% | 5 | 0.5% | 168 | 2.2% |
| Means of operation in preparation | 143 | 3.7% | 440 | 15.0% | 29 | 2.9% | 611 | 7.8% |
| Correction of value of fixed assets | -2,999 | -77.2% | -1,049 | -35.8% | -364 | -36.7% | -4,411 | -56.5% |
| Non-allocated reserves for potential losses | 0 | 0.0% | -334 | -0.5% | -10 | -0.1% | -344 | -0.1% |
| TOTAL ASSETS | 167,705 | 100.0% | 72,925 | 100.0% | 12,535 | 100.0% | 253,165 | 100.0% |

in millions of Denars

| LIABILITIES | Large banks | % | Medium banks | % | Small banks | % | Total | % |
|--|----------------|---------------|---------------|---------------|---------------|---------------|----------------|---------------|
| DEPOSITS OF BANKS | 3,758 | 2.2% | 6,716 | 9.2% | 448 | 3.6% | 10,922 | 4.3% |
| Denar sight deposits | 169 | 4.5% | 8 | 0.1% | 7 | 1.6% | 184 | 1.7% |
| Foreign currency sight deposits of domestic banks | 256 | 6.8% | 83 | 1.2% | 5 | 1.0% | 344 | 2.9% |
| Foreign currency sight deposits of foreign banks | 304 | 8.1% | 381 | 5.7% | 8 | 1.9% | 693 | 6.3% |
| Short-term denar deposits | 1,210 | 32.2% | 1,299 | 19.3% | 285 | 63.5% | 2,794 | 25.4% |
| Short-term foreign currency deposits | 1,028 | 27.4% | 853 | 12.7% | 0 | 0.0% | 1,881 | 17.2% |
| Short-term foreign currency deposits of foreign banks | 792 | 21.1% | 4,091 | 60.9% | 0 | 0.0% | 4,883 | 44.6% |
| Long-term denar deposits | 0 | 0.0% | 1 | 0.0% | 143 | 31.9% | 144 | 1.3% |
| SIGHT DEPOSITS | 53,671 | 32.0% | 16,061 | 22.0% | 2,704 | 21.6% | 72,437 | 28.6% |
| Denar sight deposits of enterprises | 14,581 | 27.2% | 4,896 | 30.5% | 982 | 36.3% | 20,460 | 28.2% |
| Denar sight deposits of public sector | 529 | 1.0% | 50 | 0.3% | 106 | 3.9% | 686 | 0.9% |
| Denar sight deposits of other customers | 1,952 | 3.6% | 598 | 3.7% | 183 | 6.8% | 2,732 | 3.8% |
| Denar sight deposits of citizens | 10,239 | 19.1% | 3,248 | 20.2% | 468 | 17.3% | 13,955 | 19.3% |
| Restricted denar deposits | 328 | 0.6% | 125 | 0.8% | 21 | 0.8% | 475 | 0.7% |
| Foreign currency sight deposits of enterprises | 8,664 | 16.1% | 1,862 | 11.6% | 430 | 15.9% | 10,956 | 15.1% |
| Foreign currency sight deposits of citizens | 16,606 | 30.9% | 5,109 | 31.8% | 461 | 17.1% | 22,176 | 30.6% |
| Restricted foreign currency deposits | 771 | 1.4% | 173 | 1.1% | 53 | 2.0% | 996 | 1.4% |
| SHORT TERM DEPOSITS UP TO 1 YEAR | 70,896 | 42.3% | 25,362 | 34.8% | 1,494 | 11.9% | 97,751 | 38.6% |
| Denar short term deposits of enterprises | 12,691 | 17.9% | 10,532 | 41.5% | 481 | 32.2% | 23,704 | 24.2% |
| Denar short term deposits of public sector | 814 | 1.1% | 32 | 0.1% | 25 | 1.7% | 871 | 0.9% |
| Denar short term deposits of other customers | 745 | 1.1% | 125 | 0.5% | 81 | 5.4% | 951 | 1.0% |
| Denar short term deposits of citizens | 20,977 | 29.6% | 5,276 | 20.8% | 666 | 44.6% | 26,919 | 27.5% |
| Foreign currency short term deposits of enterprises | 7,149 | 10.1% | 2,757 | 10.9% | 32 | 2.2% | 9,939 | 10.2% |
| Foreign currency short term deposits of other customers | 141 | 0.2% | 418 | 1.6% | 15 | 1.0% | 574 | 0.6% |
| Foreign currency short term deposits of citizens | 28,378 | 40.0% | 6,221 | 24.5% | 194 | 13.0% | 34,794 | 35.6% |
| SHORT TERM BORROWINGS UP TO 1 YEAR AND ISSUED DEBT SECURITIES | 3,251 | 1.9% | 928 | 1.3% | 1 | 0.0% | 4,180 | 1.7% |
| Short-term denar borrowings of domestic banks | 600 | 18.5% | 895 | 96.4% | 1 | 100.0% | 1,496 | 35.8% |
| Short-term foreign currency borrowings of domestic banks | 0 | 0.0% | 33 | 3.6% | 0 | 0.0% | 33 | 0.8% |
| Short-term borrowings of foreign banks | 2,614 | 80.4% | 0 | 0.0% | 0 | 0.0% | 2,614 | 62.5% |
| Short-term denar borrowings of other customers | 37 | 1.1% | 0 | 0.0% | 0 | 0.0% | 37 | 0.9% |
| OTHER LIABILITIES | 2,262 | 1.3% | 1,169 | 1.6% | 208 | 1.7% | 3,639 | 1.4% |
| Payable interest | 692 | 30.6% | 403 | 34.4% | 54 | 26.0% | 1,149 | 31.6% |
| Other liabilities in denars | 600 | 26.5% | 261 | 22.3% | 57 | 27.6% | 918 | 25.2% |
| Other liabilities in FX | 378 | 16.7% | 199 | 17.0% | 81 | 39.1% | 658 | 18.1% |
| Temporary accounts | 593 | 26.2% | 307 | 26.2% | 15 | 7.3% | 915 | 25.1% |
| LONG TERM DEPOSITS OVER 1 YEAR | 6,909 | 4.1% | 6,017 | 8.3% | 542 | 4.3% | 13,468 | 5.3% |
| Denar long term deposits of enterprises | 891 | 12.9% | 523 | 8.7% | 3 | 0.5% | 1,417 | 10.5% |
| Denar long term deposits of public sector | 0 | 0.0% | 98 | 1.6% | 0 | 0.0% | 98 | 0.7% |
| Denar long term deposits of other customers | 681 | 9.9% | 754 | 12.5% | 145 | 26.8% | 1,580 | 11.7% |
| Denar long term deposits of citizens | 1,958 | 28.3% | 1,608 | 26.7% | 297 | 54.7% | 3,862 | 28.7% |
| Foreign currency long term deposits of legal entities | 161 | 2.3% | 47 | 0.8% | 0 | 0.0% | 207 | 1.5% |
| Foreign currency long term deposits of other customers | 553 | 8.0% | 40 | 0.7% | 1 | 0.2% | 594 | 4.4% |
| Foreign currency long term deposits of citizens | 2,666 | 38.6% | 2,947 | 49.0% | 97 | 17.8% | 5,710 | 42.4% |
| LONG TERM BORROWINGS OVER 1 YEAR | 8,487 | 5.1% | 7,261 | 10.0% | 1,208 | 9.6% | 16,956 | 6.7% |
| Long term borrowings of NBRM | 659 | 7.8% | 569 | 7.8% | 5 | 0.4% | 1,233 | 7.3% |
| Long term denar borrowings of domestic banks | 334 | 3.9% | 707 | 9.7% | 6 | 0.5% | 1,047 | 6.2% |
| Long term foreign currency borrowings of domestic banks and other financial institutions | 637 | 7.5% | 1,705 | 23.5% | 0 | 0.0% | 2,343 | 13.8% |
| Long term borrowings of foreign banks | 3,310 | 39.0% | 2,325 | 32.0% | 1,155 | 95.6% | 6,790 | 40.0% |
| Long term borrowings of other customers | 769 | 9.1% | 676 | 9.3% | 43 | 3.5% | 1,487 | 8.8% |
| Long term foreign currency borrowings of other customers | 0 | 0.0% | 459 | 6.3% | 0 | 0.0% | 459 | 2.7% |
| Long term borrowings of enterprises | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% |
| Long term issued securities, subordinated deposits and hybrid capital instruments | 2,778 | 32.7% | 820 | 11.3% | 0 | 0.0% | 3,598 | 21.2% |
| PROVISIONS FOR OFF BALANCE SHEET ITEMS | 823 | 0.5% | 100 | 0.1% | 29 | 0.2% | 952 | 0.4% |
| EQUITY AND RESERVES | 14,392 | 8.6% | 8,831 | 12.1% | 5,777 | 46.1% | 29,000 | 11.5% |
| Equity capital | 9,113 | 63.3% | 7,189 | 81.4% | 5,270 | 91.2% | 21,572 | 74.4% |
| Reserve fund | 3,581 | 24.9% | 1,192 | 13.5% | 327 | 5.7% | 5,101 | 17.6% |
| Revaluation reserves | 138 | 1.0% | 0 | 0.0% | -2 | 0.0% | 135 | 0.5% |
| Unallocated profit from previous years | 1,559 | 10.8% | 1,149 | 13.0% | 92 | 1.6% | 2,799 | 9.7% |
| Other funds | 1 | 0.0% | 0 | 0.0% | 423 | 7.3% | 424 | 1.5% |
| Loss | 0 | 0.0% | -387 | -4.4% | -160 | -2.8% | -547 | -1.9% |
| Current loss* | 0 | 0.0% | -312 | -3.5% | -172 | -3.0% | -484 | -1.7% |
| Current profit** | 3,256 | 1.9% | 480 | 0.7% | 124 | 1.0% | 3,860 | 1.5% |
| TOTAL LIABILITIES, EQUITY AND RESERVES | 167,705 | 100.0% | 72,925 | 100.0% | 12,535 | 100.0% | 253,165 | 100.0% |

*The current loss reflects only banks that are operating with loss.

**The current profit reflects only banks that are operating with profit.

2. Income statement

in millions of Denars

| INCOME STATEMENT | Large banks | % | Medium banks | % | Small banks | % | Total | % |
|--|---------------|---------------|---------------|---------------|-------------|---------------|---------------|---------------|
| INTEREST INCOME | 8,004 | 100.0% | 3,710 | 100.0% | 482 | 100.0% | 12,195 | 100.0% |
| Banks | 1,109 | 13.8% | 422 | 11.4% | 222 | 46.1% | 1,754 | 14.4% |
| Enterprises | 3,357 | 41.9% | 1,562 | 42.1% | 86 | 17.9% | 5,005 | 41.0% |
| Citizens | 2,807 | 35.1% | 1,634 | 44.0% | 106 | 21.9% | 4,547 | 37.3% |
| Other | 870 | 10.9% | 166 | 4.5% | 77 | 15.9% | 1,113 | 9.1% |
| Reversed interest | -140 | -1.7% | -75 | -2.0% | -10 | -2.0% | -224 | -1.8% |
| INTEREST EXPENSE | -3,642 | 100.0% | -1,616 | 100.0% | -129 | 100.0% | -5,387 | 100.0% |
| Banks | -689 | 18.9% | -276 | 17.1% | -42 | 32.9% | -1,007 | 18.7% |
| Enterprises | -806 | 22.2% | -464 | 28.7% | -12 | 9.5% | -1,282 | 23.8% |
| Citizens | -1,985 | 54.5% | -603 | 37.3% | -54 | 41.5% | -2,641 | 48.9% |
| Other | -162 | 4.5% | -274 | 17.0% | -21 | 16.0% | -457 | 8.5% |
| NET INTEREST INCOME | 4,361 | 100.0% | 2,093 | 100.0% | 352 | 100.0% | 6,807 | 100.0% |
| NET PROVISIONS | -809 | 100.0% | -728 | 100.0% | -120 | 100.0% | -1,658 | 100.0% |
| Provisions | -1,406 | 173.7% | -525 | 72.0% | -140 | 116.1% | -2,071 | 124.8% |
| Recovery, regarding provisions | 597 | -73.7% | 130 | -17.9% | 29 | -24.3% | 756 | -45.6% |
| Nonallocated provisions for potential losses | 0 | 0.0% | -334 | 45.8% | -10 | 8.2% | -344 | 20.7% |
| NET INTEREST INCOME AFTER PROVISIONS | 3,552 | 100.0% | 1,365 | 100.0% | 232 | 100.0% | 5,149 | 100.0% |
| NET FEES AND COMMISSION INCOME | 2,006 | 100.0% | 729 | 100.0% | 132 | 100.0% | 2,868 | 100.0% |
| Fees and commission income | 2,254 | 112.4% | 910 | 124.8% | 202 | 152.4% | 3,366 | 117.4% |
| Fees and commission expenses | -248 | -12.4% | -181 | -24.8% | -69 | -52.4% | -498 | -17.4% |
| DIVIDENDS | 38 | 100.0% | 71 | 100.0% | 18 | 100.0% | 127 | 100.0% |
| NET INCOME, REGARDING THE SECURITIES | 41 | 100.0% | 11 | 100.0% | 0 | 100.0% | 53 | 100.0% |
| NET CAPITAL INCOME | 74 | 100.0% | 96 | 100.0% | 0 | 100.0% | 171 | 100.0% |
| NET FX INCOME | 291 | 100.0% | 170 | 100.0% | 7 | 100.0% | 468 | 100.0% |
| OTHER INCOME | 633 | 100.0% | 236 | 100.0% | 68 | 100.0% | 937 | 100.0% |
| Other income | 247 | 39.0% | 167 | 70.6% | 26 | 37.6% | 439 | 46.9% |
| Extraordinary income | 386 | 61.0% | 69 | 29.4% | 43 | 62.4% | 498 | 53.1% |
| OPERATING EXPENSES | -3,204 | 100.0% | -2,336 | 100.0% | -426 | 100.0% | -5,966 | 100.0% |
| Salary | -1,400 | 43.7% | -1,004 | 43.0% | -211 | 49.5% | -2,615 | 43.8% |
| Depreciation | -366 | 11.3% | -235 | 10.1% | -41 | 9.7% | -642 | 10.8% |
| Material expenses | -206 | 6.4% | -143 | 6.1% | -36 | 8.5% | -385 | 6.5% |
| Services | -631 | 19.7% | -685 | 29.3% | -110 | 25.8% | -1,426 | 23.9% |
| Business trip expenses | -27 | 0.8% | -24 | 1.0% | -5 | 1.2% | -56 | 0.9% |
| Representation expenses | -184 | 5.7% | -129 | 5.5% | -12 | 2.8% | -325 | 5.5% |
| Deposit insurance premiums | -390 | 12.2% | -116 | 5.1% | -11 | 2.6% | -517 | 8.6% |
| OTHER EXPENSES | -176 | 100.0% | -174 | 100.0% | -81 | 100.0% | -431 | 100.0% |
| Other expenses | -174 | 98.6% | -159 | 91.3% | -80 | 99.8% | -413 | 95.9% |
| Extraordinary expenses | -2 | 1.4% | -15 | 8.7% | 0 | 0.2% | -18 | 4.1% |
| GROSS INCOME / LOSS | 3,256 | 100.0% | 168 | 100.0% | -48 | 100.0% | 3,376 | 100.0% |

3. Basic Indicators

in millions of Denars

| Group | Assets | % | Total balance and off-balance sheet asset | % | Capital and reserves | % | Deposits | % | Net Loans | % | Financial result | % | Share of foreign capital in total capital* |
|--------------|----------------|---------------|---|---------------|----------------------|---------------|----------------|---------------|----------------|---------------|------------------|---------------|--|
| Large banks | 167,705 | 66.2% | 202,576 | 67.5% | 14,392 | 49.6% | 131,477 | 71.6% | 101,106 | 68.4% | 3,256 | 96.5% | 81.9% |
| Medium banks | 72,925 | 28.8% | 84,333 | 28.1% | 8,831 | 30.5% | 47,439 | 25.8% | 44,251 | 29.9% | 168 | 5.0% | 59.7% |
| Small banks | 12,535 | 5.0% | 13,335 | 4.4% | 5,777 | 19.9% | 4,740 | 2.6% | 2,510 | 1.7% | (48) | -1.4% | 71.1% |
| Total | 253,165 | 100.0% | 300,244 | 100.0% | 29,000 | 100.0% | 183,656 | 100.0% | 147,867 | 100.0% | 3,376 | 100.0% | 71.3% |

*Data refer to 30.06.2008

4. Credit portfolio indicators

in millions of Denars

| Group | Total exposure to credit risk | Total exposure to credit risk in risk categories C,D,E | Total exposure to credit risk in risk category E | Loan Loss Provisions | Total exposure to credit risk in risk categories C,D,E/ Total exposure to credit risk | Total exposure to credit risk in risk category E/ Total exposure to credit risk | Loan Loss Provisions/ Total exposure to credit risk | Total exposure to credit risk in risk category C,D,E/ Own Funds | Net exposure to credit risk in categories C,D,E | Net exposure to credit risk in risk categories C,D,E / Own Funds |
|--------------|-------------------------------|--|--|----------------------|---|---|---|---|---|--|
| Large banks | 186,574 | 10,716 | 4,407 | 10,686 | 5.7% | 2.4% | 5.7% | 63.8% | 4,007 | 23.9% |
| Medium banks | 69,385 | 3,602 | 858 | 2,659 | 5.2% | 1.2% | 3.8% | 39.8% | 1,864 | 20.6% |
| Small banks | 12,109 | 1,116 | 873 | 1,091 | 9.2% | 7.2% | 9.0% | 22.2% | 161 | 3.2% |
| Total | 268,068 | 15,434 | 6,138 | 14,437 | 5.8% | 2.3% | 5.4% | 50.0% | 6,032 | 19.5% |

5. Capital adequacy indicators

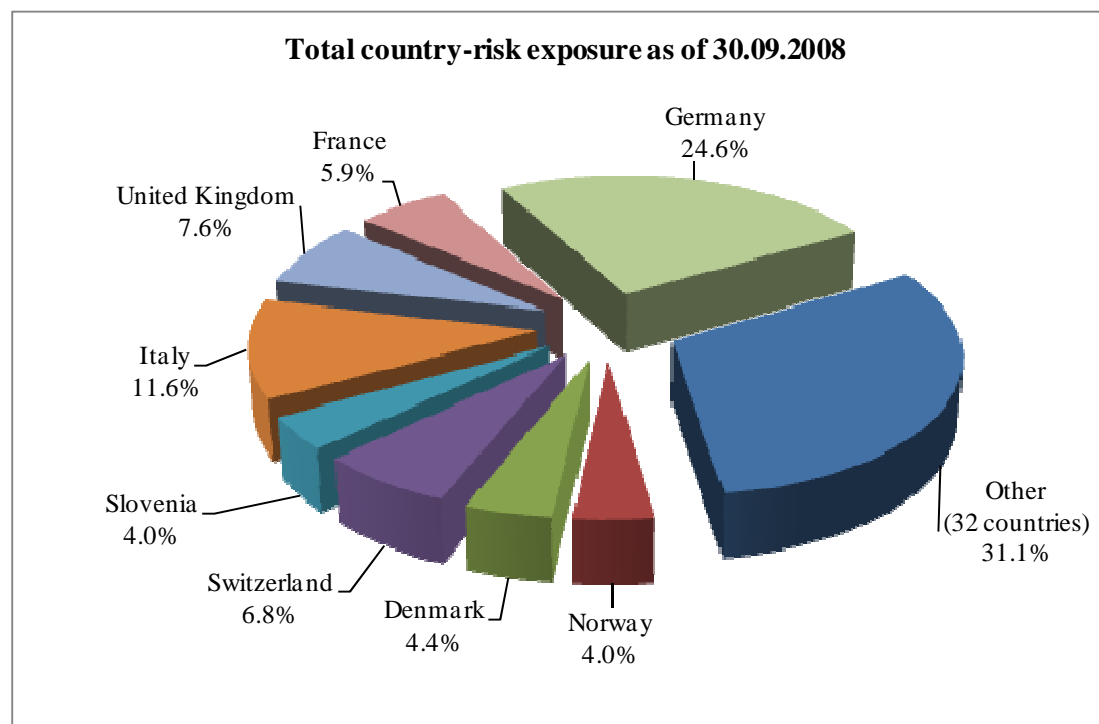
in millions of Denars

| Group | Own funds | Risk weighted assets | Credit risk weighted assets | Currency risk weighted assets | Capital Adequacy Ratio |
|--------------|---------------|----------------------|-----------------------------|-------------------------------|------------------------|
| <i>1</i> | <i>2</i> | <i>3=4+5</i> | <i>4</i> | <i>5</i> | <i>6=2/3</i> |
| Large banks | 16,786 | 143,484 | 133,902 | 9,583 | 11.7% |
| Medium banks | 9,058 | 54,117 | 52,301 | 1,815 | 16.7% |
| Small banks | 5,027 | 7,823 | 6,865 | 958 | 64.3% |
| Total | 30,871 | 205,424 | 193,068 | 12,356 | 15.0% |

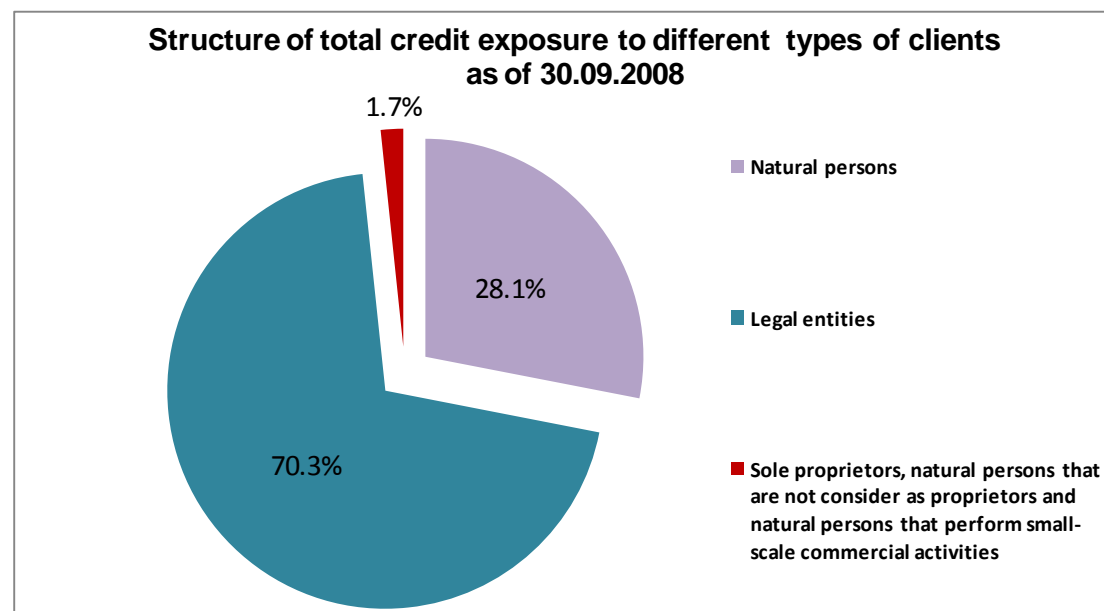
6. Profitability indicators

| Group | ROAA | ROAE | Cost-to-income ratio | Loan loss Provisions/Net interest income | Net interest income/Average assets | Net interest income/Total regular income | Net interest income/Non-interest expenses | Financial result/Total regular income |
|--------------|-------------|--------------|----------------------|--|------------------------------------|--|---|---------------------------------------|
| Large banks | 2.7% | 33.0% | 47.8% | 18.6% | 3.7% | 61.8% | 120.3% | 46.1% |
| Medium banks | 0.3% | 2.6% | 74.8% | 34.8% | 4.2% | 62.7% | 78.2% | 5.0% |
| Small banks | -0.5% | -1.2% | 94.5% | 34.2% | 3.8% | 65.7% | 61.2% | -9.0% |
| Total | 1.9% | 16.5% | 58.3% | 24.4% | 3.8% | 59.6% | 99.0% | 29.5% |

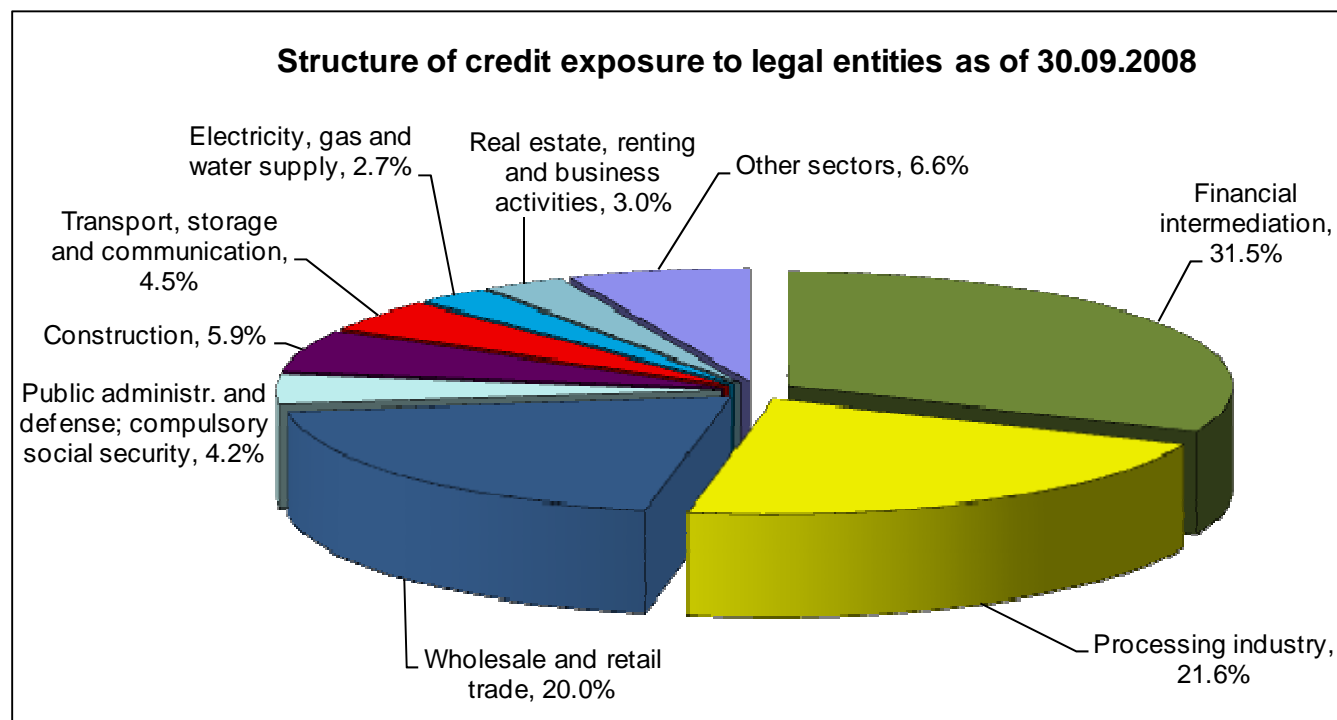
7. Country risk exposure



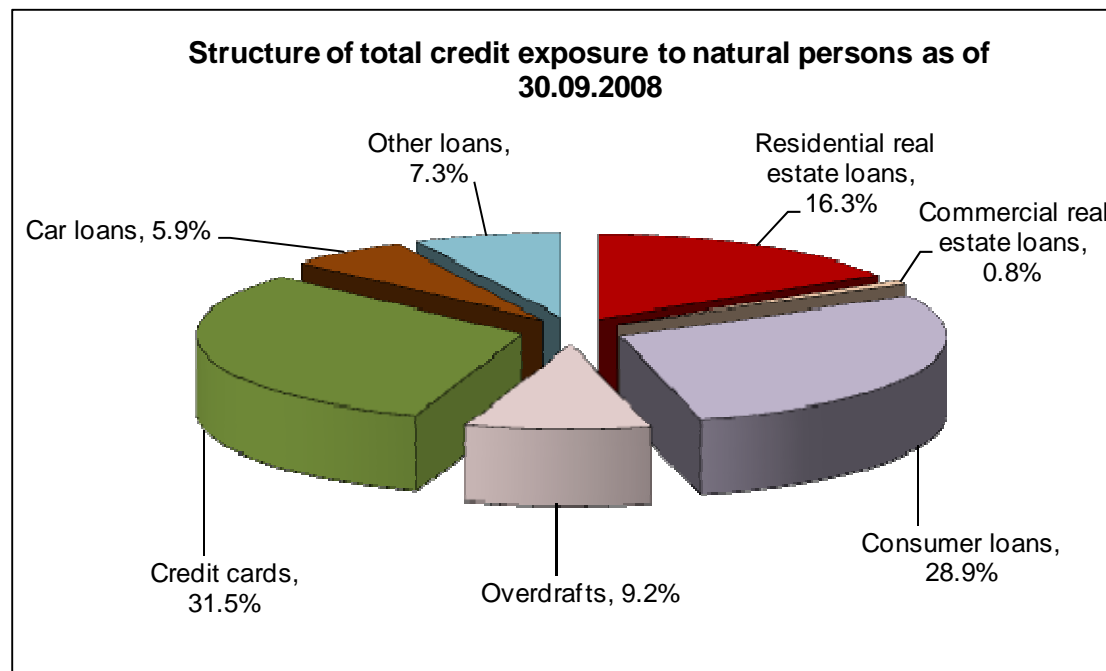
8. Total credit exposure to different types of clients



9. Total credit exposure to legal entities



10. Total credit exposure to natural persons



11. Groups of banks

Groups of banks as of 30.09.2008

| | Large banks (assets over 15 billion denars) | | Medium banks (assets between 4.5 - 15 billion denars) | | Small banks (assets lower than 4.5 billion denars) |
|---|--|---|--|---|---|
| 1 | Komercijalna banka AD Skopje | 1 | Alfa banka AD Skopje | 1 | Eurostandard banka AD Skopje |
| 2 | NLB Tutunska banka AD Skopje | 2 | Investbanka AD Skopje | 2 | Kapital banka AD Skopje |
| 3 | Stopanska banka AD Skopje | 3 | Izvozna i kreditna banka AD Skopje | 3 | Macedonian Bank for Development Promotion AD Skopje |
| | | 4 | Ohridska banka AD Ohrid | 4 | Postenska banka AD Skopje |
| | | 5 | Prokredit banka AD Skopje | 5 | Sileks banka AD Skopje |
| | | 6 | Stopanska banka AD Bitola | 6 | Stater banka AD Kumanovo |
| | | 7 | TTK banka AD Skopje | 7 | Ziraat banka AD Skopje |
| | | 8 | UNI banka AD Skopje | | |

* Banks are in alphabetical order

12. Financial Soundness Indicators (for the banking system)

| No. | Financial Soundness Indicators | 31.12.2005 | 31.12.2006 | 31.03.2007 | 30.06.2007 | 30.09.2007 | 31.12.2007 | 31.03.2008 | 30.06.2008 | 30.09.2008 |
|-----------------------------------|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Capital adequacy | | | | | | | | | | |
| 1 | Capital adequacy ratio | 21.3% | 18.3% | 17.9% | 18.0% | 17.2% | 17.0% | 15.9% | 15.6% | 15.0% |
| 2 | Tier 1 capital/RWA | 21.6% | 18.9% | 18.3% | 18.1% | 17.3% | 15.7% | 14.7% | 14.0% | 13.6% |
| Asset quality | | | | | | | | | | |
| 3 | Nonperforming loans/Total loans | 15.0% | 11.2% | 10.3% | 10.0% | 9.1% | 7.5% | 7.2% | 6.9% | 6.6% |
| 4 | Nonperforming loans net of provisions/Own funds | 2.0% | 0.7% | -1.2% | -1.0% | -1.8% | -5.0% | -4.7% | -5.1% | -5.4% |
| 5A | Total loans to residents/Total loans | 98.4% | 98.9% | 99.0% | 99.1% | 98.9% | 99.1% | 99.2% | 99.3% | 99.3% |
| 5B | Total loans to nonresidents/Total loans | 1.6% | 1.1% | 1.0% | 0.9% | 1.1% | 0.9% | 0.8% | 0.7% | 0.7% |
| Profitability | | | | | | | | | | |
| 6 | ROAA-Financial result/Average assets | 1.2% | 1.8% | 1.7% | 2.4% | 2.0% | 1.8% | 1.7% | 2.2% | 1.9% |
| 7 | ROAE-Financial result/Average own funds | 7.5% | 12.3% | 12.7% | 18.3% | 15.8% | 15.2% | 14.7% | 19.1% | 16.5% |
| 8 | Net interest income/Gross income | 53.8% | 57.1% | 59.1% | 56.8% | 57.0% | 57.0% | 57.7% | 59.4% | 59.6% |
| 9 | Noninterest expenses/Gross income | 68.1% | 63.6% | 59.2% | 57.0% | 57.4% | 60.3% | 60.9% | 59.1% | 60.2% |
| Liquidity risk | | | | | | | | | | |
| 10 | Liquid assets/Total assets | 37.6% | 37.1% | 35.8% | 36.6% | 33.8% | 34.2% | 29.7% | 28.1% | 26.3% |
| 10A | Highly liquid assets/Total assets | 14.9% | 17.7% | 17.6% | 20.3% | 18.5% | 20.6% | 17.9% | 17.9% | 16.4% |
| 11 | Liquid assets/Short-term liabilities | 67.9% | 53.5% | 50.2% | 51.8% | 48.1% | 47.7% | 41.7% | 39.5% | 37.4% |
| 11A | Highly liquid assets/Short-term liabilities | 22.0% | 25.6% | 25.4% | 28.7% | 26.4% | 28.7% | 25.0% | 25.1% | 23.3% |
| Sensitivity to market risk | | | | | | | | | | |
| 12 | Net open position in FX/Own funds | 51.6% | 47.1% | 48.9% | 44.6% | 41.8% | 38.2% | 31.3% | 29.9% | 28.7% |