



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

BANKING SYSTEM INDICATORS

AS OF 31.03.2007

June, 2007

1. Balance sheet

in millionis of Denars

ASSETS	Large banks	%	Medium banks	%	Small banks	%	Total	%
CASH AND BALANCE WITH NBRM	5,621	4.7%	2,435	5.4%	1,692	9.1%	9,749	5.3%
Denar cash	4,535	80.7%	1,857	76.2%	1,514	89.5%	7,905	81.1%
Foreign currency cash	1,058	18.8%	577	23.7%	178	10.5%	1,812	18.6%
Precious metals and other kind of cash	29	0.5%	2	0.1%	1	0.0%	31	0.3%
SECURITIES REDISCOUNTED BY NBRM	6,896	5.8%	3,364	7.4%	1,046	5.6%	11,305	6.2%
DEBT SECURITIES	8,947	7.5%	3,492	7.7%	1,787	9.7%	14,226	7.8%
Checks and bills of exchange	40	0.4%	44	1.3%	33	1.9%	117	0.8%
Government securities denar nominated	5,664	63.3%	39	1.1%	55	3.1%	5,758	40.5%
Other debt securities	3,243	36.2%	3,409	97.6%	1,699	95.1%	8,351	58.7%
PLACEMENTS TO OTHER BANKS	31,486	26.5%	11,052	24.4%	5,151	27.8%	47,689	26.1%
Accounts with domestic banks	4,884	15.5%	1,646	14.9%	557	10.8%	7,086	14.9%
Accounts with foreign banks	26,008	82.6%	9,029	81.7%	2,218	43.1%	37,255	78.1%
Short-term loans and other claims on domestic banks and other financial institutions	50	0.2%	103	0.9%	252	4.9%	405	0.8%
Short-term loans and other claims on foreign and domestic banks in foreign currency	116	0.4%	272	2.5%	311	6.0%	698	1.5%
Long-term loans and other claims on domestic banks and other financial institutions	350	1.1%	2	0.0%	846	16.4%	1,199	2.5%
Long-term loans and other claims on foreign banks and other financial institutions	-	0.0%	-	0.0%	787	15.3%	787	1.7%
Non-performing loans on banks	77	0.2%	1	0.0%	180	3.5%	257	0.5%
LOANS TO CLIENTS	58,872	49.5%	21,955	48.4%	5,113	27.6%	85,939	47.0%
Enterprises	37,156	63.1%	13,810	62.9%	2,994	58.6%	53,960	62.8%
Other customers	394	0.7%	57	0.3%	1	0.0%	453	0.5%
Households	21,412	36.4%	8,264	37.6%	2,397	46.9%	32,073	37.3%
Non-performing loans to clients	7,942	13.5%	1,003	4.6%	968	18.9%	9,912	11.5%
Reserves for potential loan losses	(8,032)	-13.6%	(1,179)	-5.4%	(1,247)	-24.4%	(10,459)	-12.2%
ACCRUED INTEREST AND OTHER ASSETS	2,918	2.5%	1,140	2.5%	1,397	7.5%	5,455	3.0%
Accrued interest	568	19.5%	243	21.3%	105	7.5%	917	16.8%
Non-accrual interest and other claims	3,747	128.4%	194	17.0%	448	32.1%	4,389	80.5%
Reserves for potential losses for interest	(3,770)	-129.2%	(202)	-17.7%	(453)	-32.5%	(4,425)	-81.1%
Other claims	286	9.8%	363	31.9%	397	28.5%	1,046	19.2%
Foreclosures	2,031	69.6%	476	41.8%	982	70.3%	3,489	64.0%
Net commission relations	(40)	-1.4%	(1)	-0.1%	(137)	-9.8%	(178)	-3.3%
Other assets	97	3.3%	67	5.9%	54	3.9%	218	4.0%
SECURITIES INVESTMENTS	621	0.5%	248	0.5%	642	3.5%	1,510	0.8%
Securities in foreign currency available for sale	159	25.6%	2	0.9%	73	11.4%	235	15.5%
Equity investments in domestic currency	462	74.4%	245	99.1%	566	88.2%	1,273	84.3%
Reserves for purchased owned shares	-	0.0%	-	0.0%	2	0.4%	2	0.2%
FIXED ASSETS	3,660	3.1%	1,797	4.0%	1,760	9.5%	7,217	3.9%
Buildings	3,200	87.4%	1,240	69.0%	1,680	95.5%	6,120	84.8%
Equipment	2,602	71.1%	798	44.4%	705	40.1%	4,105	56.9%
Intangible investments	221	6.0%	165	9.2%	51	2.9%	437	6.1%
Other means of operation	80	2.2%	15	0.8%	26	1.5%	121	1.7%
Means of operation in preparation	188	5.2%	216	12.0%	47	2.7%	452	6.3%
Correction of value of fixed assets	(2,631)	-71.9%	(637)	-35.5%	(750)	-42.6%	(4,018)	-55.7%
Non-allocated reserves for potential losses	(1)	0.0%	(134)	-0.3%	(67)	-0.4%	(203)	-0.1%
TOTAL ASSETS	119,019	100.0%	45,349	100.0%	18,519	100.0%	182,888	100.0%

in millions of Denars

LIABILITIES	Large banks	%	Medium banks	%	Small banks	%	Total	%
DEPOSITS OF BANKS	1,641	1.4%	1,735	3.8%	330	1.8%	3,705	2.0%
Denar sight deposits	175	10.6%	4	0.2%	29	8.9%	208	5.6%
Foreign currency sight deposits of domestic	246	15.0%	117	6.8%	8	2.4%	371	10.0%
Foreign currency sight deposits of foreign banks	238	14.5%	264	15.2%	-	0.0%	503	13.6%
Short-term denar deposits	689	42.0%	609	35.1%	154	46.6%	1,452	39.2%
Short-term foreign currency deposits	293	17.9%	740	42.6%	-	0.0%	1,033	27.9%
Long-term denar deposits	0	0.0%	1	0.0%	139	42.1%	140	3.8%
SIGHT DEPOSITS	43,943	36.9%	12,254	27.0%	5,042	27.2%	61,239	33.5%
Denar sight deposits of enterprises	8,844	20.1%	3,102	25.3%	925	18.4%	12,872	21.0%
Denar sight deposits of public sector	544	1.2%	143	1.2%	690	13.7%	1,377	2.2%
Denar sight deposits of other customers	1,338	3.0%	442	3.6%	289	5.7%	2,069	3.4%
Denar sight deposits of citizens	7,882	17.9%	1,768	14.4%	1,322	26.2%	10,971	17.9%
Restricted denar deposits	463	1.1%	174	1.4%	13	0.2%	649	1.1%
Foreign currency sight deposits of enterprises	8,267	18.8%	2,544	20.8%	574	11.4%	11,386	18.6%
Foreign currency sight deposits of citizens	16,225	36.9%	3,976	32.4%	1,191	23.6%	21,392	34.9%
Restricted foreign currency deposits	379	0.9%	105	0.9%	38	0.7%	522	0.9%
SHORT TERM DEPOSITS UP TO 1 YEAR	46,158	38.8%	14,484	31.9%	3,354	18.1%	63,996	35.0%
Denar short term deposits of enterprises	10,370	22.5%	4,641	32.0%	917	27.4%	15,929	24.9%
Denar short term deposits of public sector	410	0.9%	5	0.0%	48	1.4%	462	0.7%
Denar short term deposits of other customers	517	1.1%	69	0.5%	58	1.7%	644	1.0%
Denar short term deposits of citizens	11,938	25.9%	2,978	20.6%	1,420	42.3%	16,337	25.5%
Foreign currency short term deposits of	3,929	8.5%	2,327	16.1%	71	2.1%	6,327	9.9%
Foreign currency short term deposits of other	708	1.5%	605	4.2%	20	0.6%	1,334	2.1%
Foreign currency short term deposits of citizens	18,286	39.6%	3,859	26.6%	819	24.4%	22,965	35.9%
SHORT TERM BORROWINGS UP TO 1 YEAR AND ISSUED DEBT SECURITIES	1,543	1.3%	60	0.1%	84	0.5%	1,687	0.9%
Short-term denar borrowings of domestic banks	61	4.0%	60	0.1%	84	100.0%	205	12.2%
Short-term borrowings of foreign banks	1,481	96.0%	-	0.0%	-	0.0%	1,481	87.8%
Short-term denar borrowings of other customers	0	0.0%	-	0.0%	-	0.0%	0	0.0%
OTHER LIABILITIES	3,627	3.0%	1,334	2.9%	548	3.0%	5,510	3.0%
Payable interest	332	9.1%	161	12.1%	38	7.0%	531	9.6%
Other liabilities in denars	1,898	52.3%	916	68.7%	464	84.6%	3,278	59.5%
Other liabilities in FX	1,101	30.4%	123	9.2%	27	4.9%	1,251	22.7%
Temporary accounts	297	8.2%	134	10.1%	19	3.5%	451	8.2%
LONG TERM DEPOSITS OVER 1 YEAR	1,774	1.5%	2,875	6.3%	780	4.2%	5,430	3.0%
Denar long term deposits of enterprises	227	12.8%	157	5.5%	74	9.4%	457	8.4%
Denar long term deposits of public sector	-	0.0%	50	1.7%	-	0.0%	50	0.9%
Denar long term deposits of other customers	47	2.7%	224	7.8%	175	22.4%	446	8.2%
Denar long term deposits of citizens	572	32.2%	787	27.4%	396	50.7%	1,754	32.3%
Foreign currency long term deposits of legal	0	0.0%	6	0.2%	-	0.0%	7	0.1%
Foreign currency long term deposits of other	248	14.0%	21	0.7%	1	0.1%	270	5.0%
Foreign currency long term deposits of citizens	680	38.3%	1,630	56.7%	135	17.3%	2,445	45.0%
LONG TERM BORROWINGS OVER 1 YEAR	8,632	7.3%	5,344	11.8%	1,463	7.9%	15,439	8.4%
Long term borrowings of NBRM	1,507	17.5%	1,082	20.2%	22	1.5%	2,610	16.9%
Long term denar borrowings of domestic banks	655	7.6%	218	4.1%	229	15.6%	1,102	7.1%
Long term foreign currency borrowings of	293	3.4%	999	18.7%	27	1.8%	1,319	8.5%
Long term borrowings of foreign banks	3,732	43.2%	1,864	34.9%	1,086	74.2%	6,682	43.3%
Long term borrowings of other customers	422	4.9%	569	10.6%	86	5.9%	1,077	7.0%
customers	-	0.0%	459	8.6%	-	0.0%	459	3.0%
Long term borrowings of enterprises	0	0.0%	-	0.0%	15	1.0%	15	0.1%
Assumed long term foreign currency borrowings	2,023	23.4%	153	2.9%	-	0.0%	2,176	14.1%
LIABILITIES	634	0.5%	49	0.1%	20	0.1%	703	0.4%
OWNED FUNDS	10,493	8.8%	7,002	15.4%	6,839	36.9%	24,334	13.3%
Equity capital	7,718	73.6%	5,856	83.6%	6,126	89.6%	19,700	81.0%
Reserve fund	2,488	23.7%	1,292	18.5%	373	5.5%	4,153	17.1%
Revaluation reserves	156	1.5%	4	0.1%	202	2.9%	361	1.5%
Unallocated profit from previous years	130	1.2%	401	5.7%	13	0.2%	544	2.2%
Other funds	1	0.0%	8	0.1%	399	5.8%	408	1.7%
Loss	-	0.0%	(558)	-8.0%	(185)	-2.7%	(743)	-3.1%
Current loss*	-	0.0%	-	0.0%	(89)	-1.3%	(89)	-0.4%
Current profit**	574	0.5%	211	0.5%	59	0.3%	845	0.5%
TOTAL LIABILITIES	119,019	100.0%	45,349	100.0%	18,519	100.0%	182,888	100.0%

*The current loss reflects only banks that are operating with loss.

**The current profit reflects only banks that are operating with profit.

2. Income statement

in millions of Denars

INCOME STATEMENT	Large banks	%	Medium banks	%	Small banks	%	Total	%
INTEREST INCOME	1,830	100.0%	785	100.0%	231	100.0%	2,846	100.0%
Banks	172	9.4%	107	13.6%	47	20.3%	326	11.4%
Enterprises	738	40.3%	340	43.3%	66	28.6%	1,144	40.2%
Citizens	575	31.4%	276	35.1%	77	33.4%	928	32.6%
Other	365	20.0%	81	10.4%	44	18.9%	490	17.2%
Reversed interest	(21)	-1.1%	(19)	-2.4%	(3)	-1.3%	(42)	-1.5%
INTEREST EXPENSE	(722)	100.0%	(277)	100.0%	(66)	100.0%	(1,066)	100.0%
Banks	(175)	24.3%	(47)	17.1%	(7)	10.3%	(229)	21.5%
Enterprises	(180)	24.9%	(74)	26.8%	(5)	7.7%	(259)	24.3%
Citizens	(339)	47.0%	(109)	39.3%	(39)	58.4%	(487)	45.7%
Other	(28)	3.9%	(47)	16.8%	(16)	23.7%	(90)	8.5%
NET INTEREST INCOME	1,108	100.0%	508	100.0%	165	100.0%	1,781	100.0%
NET PROVISIONS	(364)	100.0%	(148)	100.0%	(51)	100.0%	(564)	100.0%
Provisions	(459)	125.9%	(34)	22.7%	(11)	21.5%	(503)	89.3%
Recovery, regarding provisions	96	-26.3%	19	-12.9%	27	-53.6%	142	-25.2%
Nonallocated provisions for potential losses	(1)	0.4%	(134)	90.2%	(67)	132.1%	(203)	35.9%
NET INTEREST INCOME AFTER PROVISIONS	744	100.0%	359	100.0%	114	100.0%	1,217	100.0%
NET FEES AND COMMISSION INCOME	540	100.0%	176	100.0%	92	100.0%	809	100.0%
Fees and commission income	618	114.5%	214	121.3%	119	129.3%	952	117.6%
Fees and commission expenses	(78)	-14.5%	(38)	-21.3%	(27)	-29.3%	(143)	-17.6%
DIVIDENDS	1	100.0%	1	100.0%	3	100.0%	5	100.0%
NET INCOME, REGARDING THE SECURITIES	3	100.0%	0	100.0%	(0)	100.0%	3	100.0%
NET CAPITAL INCOME	18	100.0%	72	100.0%	(2)	100.0%	87	100.0%
NET FX INCOME	84	100.0%	30	100.0%	3	100.0%	117	100.0%
OTHER INCOME	110	100.0%	24	100.0%	29	100.0%	162	100.0%
Other income	44	40.2%	12	51.3%	13	44.6%	69	42.6%
Extraordinary income	66	59.8%	12	48.7%	16	55.4%	93	57.4%
OPERATING EXPENSES	(883)	100.0%	(423)	100.0%	(233)	100.0%	(1,539)	100.0%
Salary	(386)	43.7%	(196)	16.1%	(112)	48.0%	(694)	45.1%
Depreciation	(127)	14.4%	(45)	3.7%	(22)	9.6%	(195)	12.7%
Material expenses	(59)	6.7%	(32)	2.6%	(20)	8.4%	(111)	7.2%
Services	(176)	19.9%	(101)	8.3%	(61)	26.2%	(338)	22.0%
Business trip expenses	(7)	0.8%	(4)	0.3%	(3)	1.1%	(14)	0.9%
Representation expenses	(33)	3.8%	(21)	1.7%	(7)	2.9%	(60)	3.9%
Deposit insurance premiums	(94)	10.6%	(24)	2.0%	(9)	3.8%	(127)	8.2%
OTHER EXPENSES	(42)	100.0%	(28)	100.0%	(36)	100.0%	(106)	100.0%
Other expenses	(41)	96.5%	(27)	95.7%	(35)	97.5%	(102)	96.7%
Extraordinary expenses	(1)	3.5%	(1)	4.3%	(1)	2.5%	(4)	3.3%
GROSS INCOME/LOSS	574	100.0%	211	100.0%	(30)	100.0%	756	100.0%

3. Basic Indicators

in millions of Denars

Group	Assets	%	Total balance and off-balance sheet asset	%	Capital	%	Deposits	%	Net Loans	%	Financial result	%	ROAA	ROAE	Share of foreign capital to total capital
Large banks	119,019	65.08%	141,733	67.20%	10,208	44.02%	91,875	70.31%	58,872	68.50%	574	75.97%	1.96%	22.59%	74.20%
Medium bank	45,349	24.80%	49,403	23.42%	6,750	29.11%	29,613	22.66%	21,955	25.55%	211	27.97%	1.95%	12.31%	41.90%
Small banks	18,519	10.13%	19,780	9.38%	6,230	26.87%	9,176	7.02%	5,113	5.95%	(30)	-3.94%	-0.66%	-1.77%	46.20%
Total	182,888	100.00%	210,916	100.00%	23,188	100.00%	130,664	100.00%	85,939	100.00%	756	100.00%	1.69%	12.72%	56.10%

* As of 31.12.2006 Total capital is total nominal value of issued (common and preference) shares.

4. Capital adequacy indicators

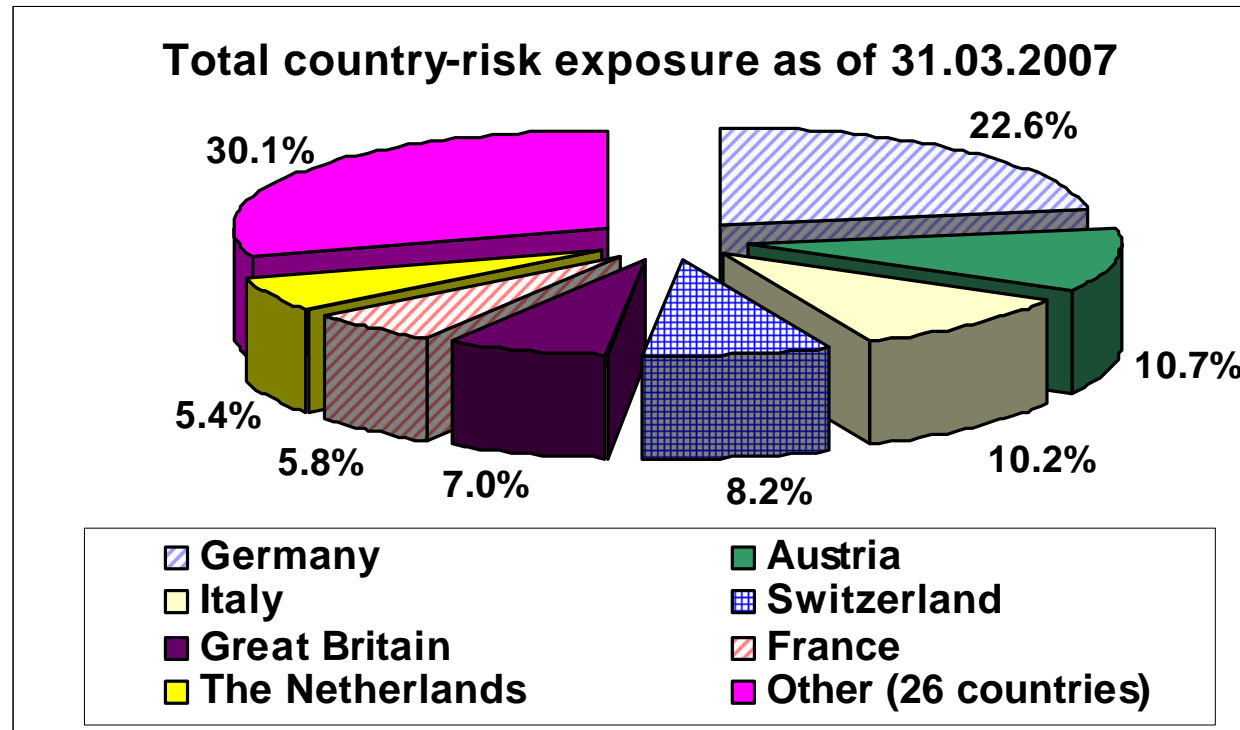
in millions of Denars

Group	Guarantee capital	Risk weighted assets	Aggregate open foreign exchange position	Capital adequacy ratio
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5=2/(3+4)</i>
Large banks	12,229	88,158	8,510	12.65%
Medium bank	6,854	29,165	1,671	22.23%
Small banks	6,040	11,514	970	48.38%
Total	25,122	128,836	11,151	17.90%

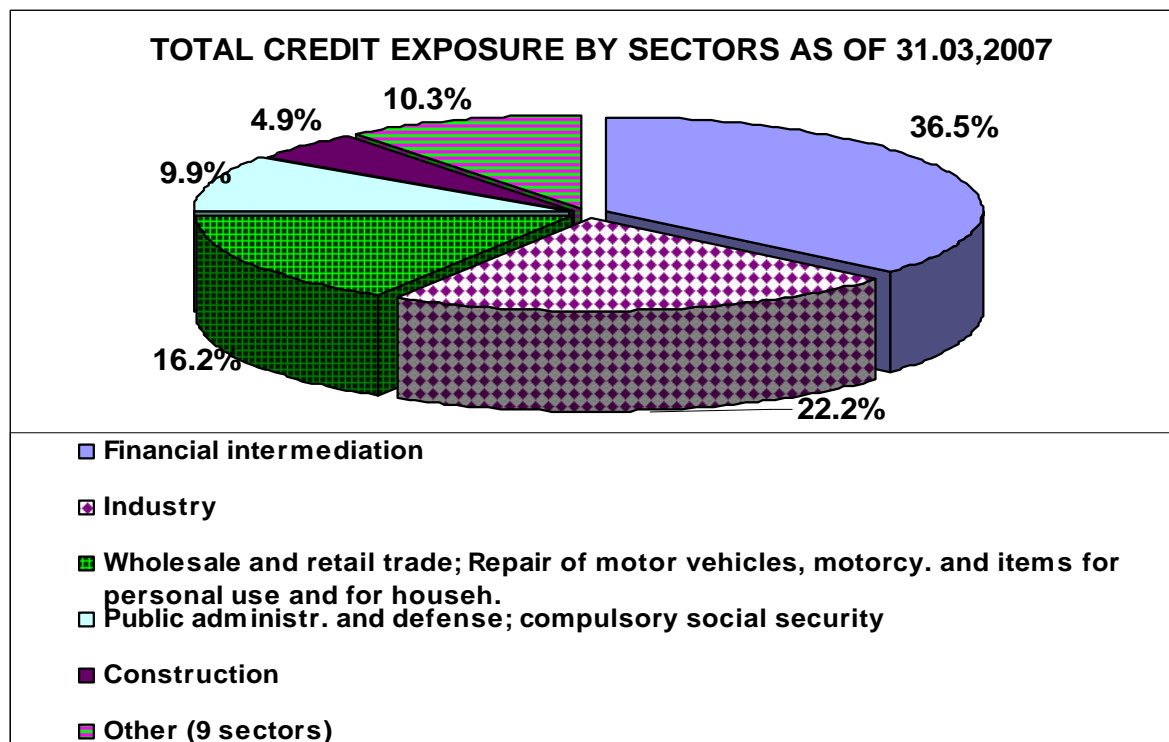
5. Credit portfolio indicators

Group	Total credit exposure	Credit exposure in risk categories C,D,E	Credit exposure in risk category E	Loan Loss Provisions	Credit exposure in risk categories C,D,E/ Total credit exposure	Credit exposure in risk category E/ Total credit exposure	Loan Loss Provisions/ Total credit exposure	Credit exposure in risk category C,D,E/ Guarantee capital	Credit exposure in risk categories C,D,E (net)	Net credit exposure in risk categories C,D,E / Guarantee capital
Large banks	132,372	9,977	2,399	9,066	7.54%	1.81%	6.85%	81.59%	3,329	27.22%
Medium bank	44,048	1,620	369	1,466	3.68%	0.84%	3.33%	23.64%	816	11.91%
Small banks	16,460	1,825	394	1,608	11.09%	2.40%	9.77%	30.21%	377	6.24%
Total	192,880	13,422	3,162	12,139	6.96%	1.64%	6.29%	53.43%	4,522	18.00%

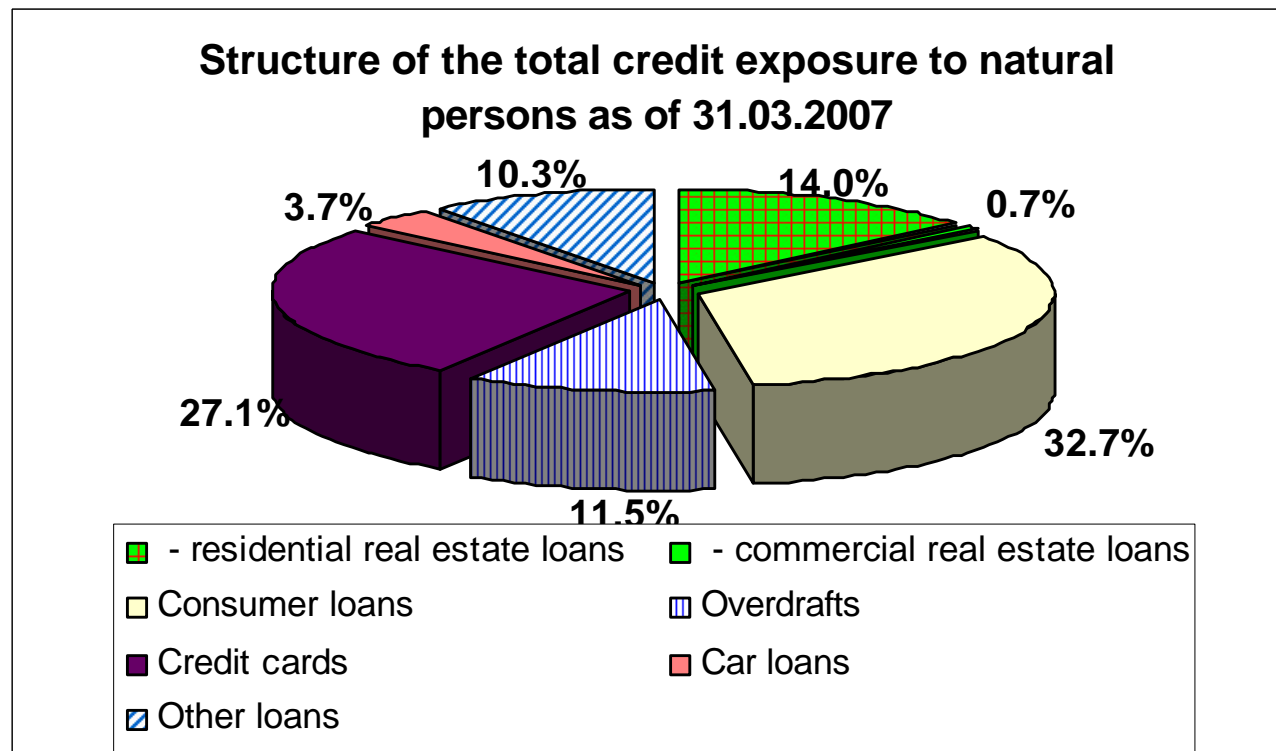
6. Country risk exposure



7. Total credit exposure by sectors



8. Total credit exposure to natural persons



9. Groups of banks

	Large banks (asset over 15 billion denars)		Medium banks (asset between 4.5 - 15 billion denars)		Small banks (asset lower than 4.5 billion denars)
1	Komercijalna banka AD Skopje	1	Alfa banka AD Skopje	1	Eurostandard banka AD Skopje
2	NLB Tutunska banka AD Skopje	2	Investbanka AD Skopje	2	Internacionalna privatna banka AD Skopje
3	Stopanska banka AD Skopje	3	Izvozna i kreditna banka AD Skopje	3	Komercijalno investiciona banka AD Kumanovo
		4	Ohridska banka AD Ohrid	4	Macedonian Bank for Development Promotion AD Skopje
		5	Prokredit banka AD Skopje	5	Makedonska banka AD Skopje
		6	Stopanska banka AD Bitola	6	Postenska banka AD Skopje
		7	UNI banka AD Skopje	7	Sileks banka AD Skopje
				8	T.C. Ziraat bankasi AD Skopje
				9	TTK banka AD Skopje

* Banks are in alphabetical order

10. Financial Soundness Indicators

No.	Financial Soundness Indicators	31.03.2007	31.12.2006
Capital adequacy			
1	Capital adequacy ratio	17.9%	18.3%
2	Tier I capital/RWA	18.3%	18.9%
Asset quality			
3	Nonperforming loans/Total loans	10.3%	11.2%
4	Nonperforming loans net of provisions/Capital	-1.2%	0.7%
5A	Total loans to residents/Total loans	99.0%	98.9%
5B	Total loans to nonresidents/Total loans	1.0%	1.1%
Profitability			
6	ROAA-Financial result/Average assets	1.7%	1.8%
7	ROAE-Financial result/Average own funds	12.7%	12.3%
8	Net interest income/Gross income	59.1%	57.1%
9	Noninterest expenses/Gross income	59.2%	63.6%
Liquidity risk			
10	Liquid assets/Total assets	35.8%	37.1%
10A	Highly liquid assets/Total assets	17.6%	17.7%
11	Liquid assets/Short-term liabilities	50.2%	53.5%
11A	Highly liquid assets/Short-term liabilities	25.4%	25.6%
Sensitivity to market risk			
12	Open position in FX/Guarantee capital	44.4%	44.3%