



## **NATIONAL BANK OF THE REPUBLIC OF MACEDONIA**

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Pursuant to Article 69 of the Law on the National Bank of the Republic of Macedonia ("Official Gazette of the Republic of Macedonia" no. 3/2002, 51/2003, 85/2003, 40/2004, 61/2005 and 129/2006), Article 68 paragraph 1 item 3 of the Banking Law ("Official Gazette of the Republic of Macedonia" no. 67/2007) and item 43 of the Decision on the liquidity risk management of banks ("Official Gazette of the Republic of Macedonia" no. 163/2008 and 66/2009), the Governor of the National Bank of the Republic of Macedonia adopted the following

### **INSTRUCTIONS**

#### **on amending the Instructions on enforcing the Decision on managing banks' liquidity risk**

**("Official Gazette of the Republic of Macedonia" no. 79/2009)**

I. The Instructions on enforcing the Decision on managing banks' liquidity risk ("Official Gazette of the Republic of Macedonia" no. 15/2009) shall be amended as follows:

1. In Section II, item 4 indent 5 shall be amended and it shall read:

" - the column denoting the period up to seven days shall state the amount of the reserve requirement the bank may use, while the remaining amount of reserve requirement shall not be included in the Report."

2. In Section II item 8 position 6), the word: "show separately", shall be replaced with the words: "show separately the nominal, i.e. due value of".

3. In Section II item 8 position 7), the words: "show separately", shall be replaced with the words: "show separately the nominal, i.e. due value of".

4. In Section II item 8 position 14), the words: "adequate accounts 89", shall be replaced with the words: "adequate part of the account 89".

5. In Section II item 9 position 18), the words: "subordinated and hybrid capital instruments", shall be replaced with the words: "subordinated debt and hybrid instruments".

6. In Section II item 14 position 6), the words: "state separately ", shall be replaced with the words: "show separately the nominal, i.e. due value of".

7. In Section II item 14 position 7), the words: "state separately ", shall be replaced with the words: "show separately the nominal, i.e. due value of".

8. In Section II item 15 position 18), the words: "subordinated and hybrid capital instruments", shall be replaced with the words: "subordinated debt and hybrid instruments".

9. In Section III item 18 indent 5 shall be amended and it shall read:

" - the Report may include only the amount of the reserve requirement that the bank may use;"

10. In Section V item 26 sub-item a) indent 2 shall be amended and it shall read:

" - balances and debt instruments with/from the National Bank, regardless of their contractual residual maturity and currency (except to those items which are already included in the previous position). This position shall encompass the part of the reserve requirement with the National Bank the bank may use, but not the balances with the National Bank, which can not be freely used by the bank (for ex. reserve requirement that can not be used, compulsory deposit etc.). The bank may not use the amount of the balances and the debt instruments with/from the National Bank, which is included in this position, in the assets maturing up to 30 days (foreign exchange) (column no. 7);

After indent 2 two new indents 3 and 4 shall be added and they shall read:

" - other cash and cash equivalents and other claims from the National Bank, regardless of their contractual residual maturity (except to those items which are already encompassed in the previous positions);

- securities in Denars held for trading, including also the financial instruments in Denars measured at fair value through profit and loss, identified as such at initial recognition, regardless of their contractual maturity (except to the derivatives for trading, embedded derivatives and derivatives held for risk management and items already encompassed in the previous positions);"

Indents 3 and 4 shall become indents 5 and 6.

11. In Section V item 26 sub-item c), indent 1 shall be amended and it shall read:

" - financial liabilities in Denars at fair value through profit and loss identified as such at initial recognition, regardless of their contractual maturity (with exception to derivatives for trading, embedded derivatives and derivatives held for risk management and the items which are already encompassed in the previous positions);"

After indent 1 new indent 2 shall be added and it shall read:

" - all other on-balance sheet liabilities items in Denars which mature in the following 30 days and which, in conformity with Section II of these Instructions, are shown under lines no.14, 17 (the part referring to the time deposits), 18, 19, 20, 21, 22 and 23 of the columns no. 3 and 4 of the Form RSD - Denars;"

Indents 2 and 3 shall become indents 3 and 4.

12. In Section V item 26 sub-item f), indent 2 shall be amended and it shall read:

"- balances and debt instruments with/from the National Bank, regardless of their contractual residual maturity and currency (except to those items which are already encompassed in the previous position). This position shall include the part of the reserve requirement with the National Bank the bank may use, but not the balances which can not be freely used by the bank (for example, the reserve requirement that can not be used, the compulsory deposit etc). The bank may not include the amount of the balances and the debt instruments with/from the National Bank, which is included in the this position, in the assets maturing up to 30 days (Denars) (column no. 2);"

After indent 2 two new indents 3 and 4 shall be added and they shall read:

" - other cash and cash equivalents and other claims from the National Bank, regardless of their contractual residual maturity (with exception to those items which are already encompassed in the previous positions);

- securities in Denars held for trading, including also the financial instruments in Denars measured at fair value through the profit and loss, identified as such at initial recognition, regardless of their contractual maturity (except to derivatives for trading, embedded derivatives and derivatives held for risk management and items already encompassed in the previous positions);"

Indents 3 and 4 shall become indents 5 and 6.

13. In Section V item 26 sub-item h) indent 1 shall be amended and it shall read :

" - financial liabilities in foreign exchange at fair value through profit and loss, identified as such at initial recognition, regardless of their contractual maturity (with exception to derivatives for trading, embedded derivatives and derivatives held for risk management and items which are already encompassed in the previous positions);"

After indent 1 new indent 2 shall be added and it shall read:

" - all other on-balance sheet liabilities positions maturing in the forthcoming 30 days and which in conformity with Section II of these Instructions are shown in lines no. 14, 17 (the part referring to the time deposits in foreign exchange), 18, 19, 20, 21, 22 and 23 of the columns no. 3 and 4 of the form RSD - foreign exchange;"

Indents 2 and 3 shall become indents 3 and 4.

II. These Instructions shall enter into force from the day of their publishing in the "Official Gazette of the Republic of Macedonia".

**No. 9**  
**June 17,2009**  
**Skopje**

**Petar Goshev, M.Sc.**  
**Governor**