



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

Pursuant to Article 69 of the Law on the National Bank of the Republic of Macedonia ("Official Gazette of RM" no. 3/2002, 51/2003, 85/2003, 40/2004, 61/2005 and 129/2006), Article 71 paragraph 8 and Article 72 paragraph 3 of the Banking Law ("Official Gazette of RM" no. 67/2007) and item 42 of the Decision on exposure limits ("Official Gazette of the Republic of Macedonia no. 31/2008), the Governor of the National Bank of the Republic of Macedonia adopted the following

INSTRUCTIONS

on amending the Instructions on enforcing the Decision on exposure limits ("Official Gazette of the Republic of Macedonia" no. 29/2009)

I. The Instructions for enforcing the Decision on exposure limits ("Official Gazette of the Republic of Macedonia no. 78/2008) shall be amended as follows:

1. In Section VII, item 27 shall be amended and read:

"27. Column no. 3 - "amount", shall state the appropriate amount of the total exposure, i.e. capital holdings in nonfinancial institutions, as follows:

- Line no. 1 shall state the total exposure to persons with special rights and responsibilities, i.e. the amount indicated under Form P1, line no. I, column no. 8;
- Line no. 2 shall state the total exposure to bank's subsidiaries and shareholders with qualified holding in the bank, as presented in Form P2, line no. III, column no. 8;
- Line no. 3 shall represent a sum of lines no.1 and 2, i.e. it shall present the total bank exposure to its connected persons/entities, which is a basis for determining the exposure limits;
- Line no. 4 shall state the amount of the total capital holdings of the bank in nonfinancial institutions indicated in Form P3, line no. I, column no. 6;
- Line no. 5 shall state the total amount of bank's property in land, buildings, equipment and of capital holdings in nonfinancial institutions, as specified by Section IV of the Decision;
- Line no. 6 shall state the total amount of bank's large exposures, i.e. the amount indicated in Form P4, line no. I, column no. 11."

2. In Section VII, item 30 paragraph 1, indents 1 and 2 shall be amended and read:

"- if the total exposure referred to in lines no. 1, 2 and 6 also includes the market risk exposure, this column shall state the amount of own funds determined in line with item 9 paragraph 1 of the Decision (SS 2);

- if the total exposure referred to in lines no. 1, 2 and 6 consists only of credit risk exposure, this column shall show the amount of the own funds as determined by item

9 paragraph 2 of the Decision (SS1). This amount of own funds shall be also shown in lines no. 4 and 5 of this column."

3. In Section VII, item 31, the words "limit of the aggregate amount of capital holdings" shall be replaced by the words "capital holdings limits"

4. Section VII. TRANSITIONAL AND CLOSING PROVISIONS shall become Section VIII. TRANSITIONAL AND CLOSING PROVISIONS.

II. These Instructions shall enter into force on the eighth day after its publishing in the "Official Gazette of the Republic of Macedonia".

No. 16 - 2
February 24, 2009
Skopje

Petar Goshev, MSc.
Governor