



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

BANKING SYSTEM INDICATORS

AS OF 31.03.2009

June, 2009

1. Balance sheet - Assets

in thousands of denars

No.	Assets	Large banks	Medium banks	Small banks	Total
1	CASH AND BALANCES WITH NBRM	16,090,907	7,111,012	939,998	24,141,917
	Denar cash	7,170,500	3,285,742	672,503	11,128,745
	Foreign currency cash	1,484,627	725,533	128,872	2,339,032
	Gold and other precious metals	199	904	319	1,422
	Checks and bills of exchange	12,728	11,713	2,193	26,633
	Compulsory reserves requirement and compulsory deposits	7,422,853	3,087,121	136,111	10,646,085
2	FINANCIAL ASSETS HELD FOR TRADING	893,960	2,402	0	896,362
	Denar securities and other financial instruments held for trading	611,918	2,402	0	614,320
	Foreign currency securities and other financial instruments held for trading	59,458	0	0	59,458
	FX indexed securities and other financial instruments held for trading	222,584	0	0	222,584
6	FINANCIAL ASSETS HELD-TO-MATURITY	9,047,882	1,330,588	1,392,109	11,770,578
	Money market instruments held-to-maturity issued by the state	2,752,350	308,981	434,334	3,495,665
	Money market instruments held-to-maturity issued by the central bank	2,248,916	936,389	493,079	3,678,384
	Other debt instruments held-to-maturity issued by the state	3,739,549	64,347	464,696	4,268,592
	Other debt instruments held-to-maturity issued by banks and saving houses	307,067	0	0	307,067
	Other debt instruments held-to-maturity issued by other financial institutions	0	20,871	0	20,871
7	FINANCIAL ASSETS AVAILABLE FOR SALE	4,168,809	3,401,317	1,479,531	9,049,657
	Money market instruments available for sale issued by nonfinancial institutions	0	-26	0	-26
	Money market instruments available for sale issued by the state	1,000,791	2,159,235	510,608	3,670,634
	Money market instruments available for sale issued by the central bank	1,591,336	902,434	604,797	3,098,567
	Money market instruments available for sale issued by banks and saving houses	0	19,892	0	19,892
	Other debt instruments available for sale issued by nonfinancial institutions	0	6	0	6
	Other debt instruments available for sale issued by the state	1,082,347	156,435	7,821	1,246,603
	Other debt instruments available for sale issued by banks and saving houses	307,068	0	0	307,068
	Other debt instruments available for sale issued by other financial institutions	0	12,857	0	12,857
	Other debt instruments available for sale issued by nonresidents	0	0	52,960	52,960
	Equity instruments available for sale issued by nonfinancial institutions	11,365	33,935	9,367	54,667
	Equity instruments available for sale issued by banks and saving houses	7,483	31,761	252,394	291,638
	Equity instruments available for sale issued by other financial institutions	166,110	82,647	35,443	284,200
	Equity instruments available for sale issued by nonresidents	2,309	2,141	6,141	10,591
8	PLACEMENTS TO THE CENTRAL BANK	0	162,311	50,185	212,496
	Deposits with the central bank	0	163,456	50,185	213,641
	Impairment (provisions) of placements with the central bank	0	-1,145	0	-1,145
9	PLACEMENTS TO FINANCIAL INSTITUTIONS	18,508,381	7,503,929	4,151,654	30,163,964
	Accounts with domestic banks (net)	854,639	856,390	265,416	1,976,445
	Accounts with domestic banks	860,809	863,081	265,812	1,989,702
	Accumulated amortization and impairment (provisions) of accounts with domestic banks	-6,170	-6,691	-396	-13,257
	Accounts with foreign banks (net)	16,422,773	6,165,281	1,566,760	24,154,814
	Accounts with foreign banks	16,422,783	6,168,989	1,567,001	24,158,773
	Accumulated amortization and impairment (provisions) of accounts with foreign banks	-10	-3,708	-240	-3,958
	Deposits with financial institutions-nonresidents (net)	39,333	84,216	2,372	125,921
	Deposits with financial institutions-nonresidents	39,333	84,216	2,372	125,921
	Loans to domestic banks (net)	80,214	220,012	2,260,259	2,560,485
	Loans to domestic banks	80,217	220,083	2,333,456	2,633,756
	Impairment (provisions) of loans to domestic banks	-3	-71	-73,197	-73,271
	Loans to saving houses (net)	1,020,107	0	0	1,020,107
	Loans to saving houses	1,027,752	0	0	1,027,752
	Accumulated amortization of loans to saving houses	-152	0	0	-152
	Impairment (provisions) of loans to saving houses	-7,493	0	0	-7,493
	Loans to insurance companies (net)	52	583	0	635
	Loans to insurance companies	54	583	0	637
	Impairment (provisions) of loans to insurance companies	-2	0	0	-2
	Loans to pension funds (net)	-1	0	0	-1
	Loans to pension funds	0	0	0	0
	Impairment (provisions) of loans to pension funds	-1	0	0	-1
	Loans to other financial institutions (net)	28,674	177,381	0	206,055
	Loans to other financial institutions	29,278	186,192	0	215,470
	Accumulated amortization of loans to other financial	0	-394	0	-394
	Impairment (provisions) of loans to other financial	-604	-8,417	0	-9,021
	Factoring and forfeiting receivables from financial institutions - nonresidents (net)	11,208	0	0	11,208
	Factoring and forfeiting receivables from financial institutions - nonresidents	11,381	0	0	11,381
	Accumulated amortization of factoring and forfeiting receivables from financial institutions - nonresidents	-74	0	0	-74
	Impairment (provisions) of factoring and forfeiting receivables from financial institutions - nonresidents	-99	0	0	-99
	Overdrafts of financial institutions - nonresidents (net)	12	0	0	12
	Overdrafts of financial institutions - nonresidents	14	0	0	14
	Impairment (provisions) of overdrafts of financial institutions - nonresidents	-2	0	0	-2
	Suspicious and contested claims from financial institutions (net)	51,370	65	56,847	108,282
	Suspicious and contested claims from financial institutions	131,363	20,831	136,760	288,954
	Impairment (provisions) of suspicious and contested claims from financial institutions	-79,993	-20,765	-79,913	-180,671

10	PLACEMENTS TO NONFINANCIAL ENTITIES	109,518,736	45,121,962	2,985,179	157,625,877
	Loans to nonfinancial institutions (net)	65,334,387	24,335,001	1,434,461	91,103,849
	Loans to nonfinancial institutions	68,482,271	25,034,885	1,478,926	94,996,083
	Accumulated amortization of loans to nonfinancial institutions	-43,681	-70,814	-1,096	-115,591
	Impairment (provisions) of loans to nonfinancial institutions	-3,104,203	-629,070	-43,370	-3,776,642
	Loans to sector - state (net)	51,207	37,552	0	88,759
	Loans to sector - state	51,262	37,936	0	89,198
	Accumulated amortization of loans to sector - state	-37	-234	0	-271
	Impairment (provisions) of loans to sector - state	-18	-150	0	-168
	Loans to nonprofit institutions serving households (net)	81,753	16,525	822	99,100
	Loans to nonprofit institutions serving households	84,281	16,719	1,122	102,122
	Accumulated amortization of loans to nonprofit institutions serving households	-55	0	0	-55
	Impairment (provisions) of loans to nonprofit institutions serving households	-2,473	-194	-300	-2,967
	Loans to households (net)	41,388,606	19,225,074	1,305,945	61,919,624
	Loans to households	42,387,680	19,694,577	1,482,692	63,564,949
	Accumulated amortization of loans to households	-156,338	-117,869	-460	-274,666
	Impairment (provisions) of loans to households	-842,736	-351,634	-176,288	-1,370,658
	Receivables from payments made to backing guarantees of debt instruments and guarantees	3,708	18,214	0	21,922
	Factoring and forfeiting receivables from nonfinancial institutions (net)	11,507	89,576	0	101,083
	Factoring and forfeiting receivables from nonfinancial institutions	11,755	89,576	0	101,331
	Impairment (provisions) of factoring and forfeiting receivables from nonfinancial institutions	-248	0	0	-248
	Placements to nonfinancial institutions - nonresidents (net)	862	36,720	0	37,582
	Placements to nonfinancial institutions - nonresidents	862	36,848	0	37,710
	Accumulated amortization of placements to nonfinancial institutions - nonresidents	0	-128	0	-128
	Placements to households - nonresidents (net)	105	537	1,184	1,826
	Placements to households - nonresidents	219	553	1,184	1,956
	Accumulated amortization of placements to households - nonresidents	0	-12	0	-12
	Impairment (provisions) of placements to households - nonresidents	-114	-4	0	-118
	Suspicious and contested claims from nonfinancial entities (net)	2,838,911	1,673,948	254,954	4,767,813
	Suspicious and contested claims from nonfinancial entities	9,515,104	2,584,611	719,028	12,818,743
	Impairment (provisions) of suspicious and contested claims from nonfinancial entities	-6,676,193	-910,663	-464,075	-8,050,930
	Group impairment for the retail credit portfolio	-192,310	-311,185	-12,186	-515,681
11	ACCRUED INTEREST	789,521	457,086	68,768	1,315,375
	Denar interest receivables from loans and placements	271,028	208,188	34,173	513,390
	Foreign currency interest receivables from loans and placements	144,426	83,373	4,851	232,650
	FX indexed interest receivables from loans and placements	270,137	148,364	14,737	433,238
	Denar interest receivables from debt instruments	24,138	15,450	8,415	48,003
	FX indexed interest receivables from debt instruments	47,049	0	151	47,200
	Interest receivables from other instruments	7,503	1,765	6,133	15,401
	Denar interest receivables as a result of deposits	0	325	0	325
	Foreign currency interest receivables from deposits	25,247	280	112	25,639
	Suspicious and contested claims of interest receivables	-7	-659	195	-471
12	INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES	155,068	0	221	155,289
	Investments in associates	124,513	0	221	124,734
	Investments in subsidiaries	30,555	0	0	30,555
13	OTHER ASSETS	731,903	875,358	109,466	1,716,727
	Fees and Commission receivables	39,480	27,865	26,482	93,827
	Suspicious and contested claims from fees and commissions	2,106	1,046	0	3,152
	Net internal relations	1	0	0	1
	Deferred tax assets	1,630	0	0	1,630
	Other assets	67,879	77,542	6,335	151,756
	Account receivables and other receivables	433,989	485,507	48,556	968,052
	Deferred income, prepaid expenses and temporary accounts	186,818	283,397	28,093	498,308
14	FORECLOSURES	1,401,252	708,658	395,232	2,505,143
	Foreclosures	1,556,412	855,162	415,777	2,827,352
	Impairment of foreclosures	-155,160	-146,504	-20,545	-322,209
15	INTANGIBLE ASSETS	291,244	327,195	74,209	692,647
	Founding investments	0	0	1,454	1,454
	Patents, licenses and concessions	95,113	120,211	10,625	225,949
	Software	663,070	329,706	73,756	1,066,531
	Other rights	7,512	131,072	2,185	140,769
	Other items of intangible assets	27,066	25,965	38,629	91,660
	Accumulated amortization of intangible assets	-501,517	-279,759	-52,440	-833,716
	Impairment of intangible assets	0	0	0	0
16	FIXED ASSETS (PROPERTY, PLANT AND EQUIPMENT)	3,906,519	2,845,447	1,023,246	7,775,212
	Land	59	193	0	252
	Buildings	3,380,644	1,802,879	888,954	6,072,477
	Equipment	3,023,701	1,658,327	428,841	5,110,869
	Other items of property, plant and equipment	393,598	81,855	80,143	555,596
	Property, plant and equipment under construction	212,885	457,503	83,443	753,831
	Accumulated amortization of fixed assets	-3,104,368	-1,155,311	-458,134	-4,717,813
18	NET COMMISSION RELATIONS	-11,263	-8,225	-555,478	-574,966
	Denar receivables from activities on behalf of and on account of others	3,319,305	2,204,407	586,689	6,110,401
	Foreign currency receivables from activities on behalf of and on account of others	364,984	1,023	445,628	811,635
	Denar payables from activities on behalf of and on account of others	-3,328,870	-2,037,784	-963,051	-6,329,705
	Foreign currency payables from activities on behalf of and on account of others	-364,984	-23	-624,744	-989,751
	Operating expenses on behalf of and on account of others	0	124,940	4,403	129,343
	Operating income on behalf of and on account of others	-1,698	-300,788	-4,403	-306,889
19	UNRECOGNIZED IMPAIRMENT	0	-403,993	-69,533	-473,526
20	TOTAL ASSETS	165,492,919	69,435,045	12,044,788	246,972,752

1. Balance sheet - Liabilities

in thousands of denars

No.	Liabilities	Large banks	Medium banks	Small banks	Total
1	INSTRUMENTS FOR TRADING AND FINANCIAL LIABILITIES DESIGNATED AT FAIR VALUE THROUGH PROFIT AND LOSS	0	0	0	0
2	DERIVATIVES HELD FOR HEDGING	0	0	0	0
	DEPOSITS OF FINANCIAL INSTITUTIONS	5,350,724	8,005,183	224,378	13,580,284
	Deposits of domestic banks	665,301	309,627	10,106	985,034
	Deposits of saving houses	187,617	45,888	661	234,166
	Deposits of insurance companies	1,619,337	1,784,058	92,270	3,495,665
	Deposits of pension funds	187,373	504,341	30,142	721,856
	Deposits of other financial institutions	972,845	251,463	72,995	1,297,303
	Deposits of financial institutions-nonresidents	848,172	4,903,935	6,668	5,758,774
	Restricted deposits and other deposits of financial institutions	870,079	205,871	11,535	1,087,485
	SIGHT DEPOSITS OF NONFINANCIAL ENTITIES	47,569,529	13,553,916	2,410,726	63,534,170
	Denar accounts and sight deposits of nonfinancial entities	12,937,963	4,003,637	950,169	17,891,769
	Denar accounts and sight deposits of sector - state	902,343	21,808	76,436	1,000,587
	Denar accounts and sight deposits of nonprofit institutions serving households	1,071,129	248,263	54,534	1,373,926
	Denar accounts and sight deposits of households	9,222,695	2,773,069	391,334	12,387,097
	Denar accounts and sight deposits of nonresidents	251,665	64,839	58,239	374,743
	Foreign currency accounts and sight deposits of nonfinancial entities	4,920,612	1,551,910	124,039	6,596,561
	Foreign currency accounts and sight deposits of sector - state	13,325	0	0	13,325
	Foreign currency accounts and sight deposits of nonprofit institutions serving households	244,327	53,821	12,752	310,900
	Foreign currency accounts and sight deposits of households	14,370,463	3,999,121	401,783	18,771,367
	Foreign currency accounts and sight deposits of nonresidents	1,240,210	538,921	262,604	2,041,735
	Denar sight deposits with FX clause of nonfinancial entities	0	0	0	0
	Restricted sight deposits and other deposits of nonfinancial entities	2,394,797	298,527	78,835	2,772,159
	SHORT TERM DEPOSITS OF NONFINANCIAL ENTITIES	69,393,504	23,480,517	1,652,855	94,526,876
	Denar short term deposits of nonfinancial entities	5,173,817	2,605,758	555,103	8,334,678
	Denar short term deposits of sector - state	75,550	91,585	1,030	168,165
	Denar short term deposits of nonprofit institutions serving households	374,670	178,007	29,009	581,686
	Denar short term deposits of households	16,694,985	3,762,623	611,152	21,068,760
	Denar short term deposits of nonfinancial entities - nonresidents	28,453	0	58	28,511
	Foreign currency short term deposits of nonfinancial entities	7,642,521	2,274,175	2,873	9,919,569
	Foreign currency short term deposits of nonprofit institutions serving households	6,497	7,370	0	13,867
	Foreign currency short term deposits of households	32,949,862	8,586,857	333,384	41,870,102
	Foreign currency short term deposits of nonfinancial entities - nonresidents	192,806	474,343	17,130	684,279
	FX indexed short term deposits of nonfinancial entities	4,848,200	4,526,253	19,030	9,393,483
	FX indexed short term deposits of sector - state	0	20,083	0	20,083
	FX indexed short term deposits of nonprofit institutions serving households	0	76,070	0	76,070
	FX indexed short term deposits of households	0	806	0	806
	FX indexed short term deposits of nonfinancial entities - nonresidents	0	0	61,414	61,414
	Restricted deposits of nonfinancial entities up to 1 year	1,406,143	876,588	22,672	2,305,403
	LONG TERM DEPOSITS OF NONFINANCIAL ENTITIES	11,181,026	5,943,626	456,444	17,581,097
	Denar long term deposits of nonfinancial entities	614,733	312,602	6,126	933,461
	Denar long term deposits of nonprofit institutions serving households	12,045	7,945	0	19,990
	Denar long term deposits of households	2,440,374	1,688,786	289,509	4,418,670
	Denar long term deposits of nonfinancial entities - nonresidents	64	5,012	0	5,076
	Foreign currency long term deposits of nonfinancial entities	0	150,629	0	150,629
	Foreign currency long term deposits of households	4,892,345	2,827,106	82,206	7,801,657
	Foreign currency long term deposits of nonfinancial entities - nonresidents	11,876	87,969	1,011	100,856
	FX indexed long term deposits of nonfinancial entities	92,534	39,918	0	132,452
	FX indexed long term deposits of sector - state	0	61,415	0	61,415
	FX indexed long term deposits of households	0	4,847	0	4,847
	Restricted deposits of nonfinancial entities over 1 year	3,117,055	757,397	77,592	3,952,044
	DEBT SECURITIES IN ISSUE	654,852	300,000	0	954,852
	Other debt securities in issue	654,852	300,000	0	954,852
	BORROWINGS	5,723,789	7,157,139	1,323,690	14,204,618
	Borrowings from financial institutions	1,321,777	2,836,624	17,875	4,176,276
	Borrowings from sector - state	1,464,389	1,112,480	190,392	2,767,261
	Borrowings from other sectors - residents	0	22,763	0	22,763
	Borrowings from nonresidents	2,937,623	3,178,897	1,112,160	7,228,680
	Financial lease payables from financial institutions	0	0	3,263	3,263
	Financial lease payables from other sector - residents	0	6,375	0	6,375
	LIABILITY COMPONENT OF HYBRID INSTRUMENTS	0	184,241	0	184,241
	Liability component of foreign currency hybrid instruments	0	184,241	0	184,241
	SUBORDINATED DEBT AND CUMULATIVE PREFERRED SHARES	4,469,507	583,428	0	5,052,935
	Foreign currency subordinated debt	4,361,468	583,428	0	4,944,896
	Cumulative preferred shares	108,039	0	0	108,039
	INTEREST LIABILITIES	733,310	449,467	51,403	1,234,180
	Interest payables from borrowings	44,634	51,461	13,690	109,785
	Interest payables from sight deposits and current accounts	32,076	29,590	15,700	77,366
	Interest payables from term deposits	616,792	347,825	22,013	986,630
	Interest payables from hybrid instruments	0	66	0	66
	Interest payables from subordinated debt	16,464	13,897	0	30,361
	Interest payables from other instruments	10,019	0	0	10,019
	Interest payables from issued securities	13,325	6,628	0	19,953
	OTHER LIABILITIES	3,243,174	1,006,508	231,607	4,481,290
	Fee and Commission liabilities	301	502	59	862
	Accrued expenses, deferred income and temporary accounts	728,374	325,710	54,701	1,108,785
	Other liabilities	2,514,499	680,297	176,847	3,371,643
	PROVISIONS	793,067	141,341	19,198	953,606
	Provisions	793,067	141,341	19,198	953,606
	CAPITAL AND RESERVES	15,896,130	8,450,085	5,647,427	29,993,643
	Equity capital	8,745,895	7,057,810	5,270,110	21,073,815
	Reserve fund	4,837,913	1,324,798	758,520	6,921,231
	Retained earnings / Accumulated losses	2,235,619	508,171	-282,803	2,460,987
	Revaluation reserves	76,703	323	15,713	92,739
	Current loss	0	-441,016	-114,113	-555,129
	GROSS PROFIT	484,307	179,594	27,059	690,960
16	TOTAL LIABILITIES	165,492,919	69,435,045	12,044,788	246,972,752

2. Income statement

in thousands of denars

No.	STATEMENT OF COMPREHENSIVE INCOME	Large banks	Medium banks	Small banks	Total
1	INTEREST INCOME	3,024,875	1,353,592	167,211	4,545,678
	<i>Non-financial companies</i>	<i>1,315,323</i>	<i>595,626</i>	<i>50,878</i>	<i>1,961,827</i>
	private	1,309,153	589,874	50,878	1,949,905
	public	6,170	5,752	0	11,922
	<i>State</i>	<i>98,885</i>	<i>49,748</i>	<i>16,773</i>	<i>165,406</i>
	central government	98,885	49,748	16,773	165,406
	local government	0	0	0	0
	social insurance funds	0	0	0	0
	<i>Non-profitable non-financial institutions serving households</i>	<i>1,192</i>	<i>307</i>	<i>94</i>	<i>1,593</i>
	<i>Financial institutions</i>	<i>251,339</i>	<i>85,929</i>	<i>55,039</i>	<i>392,308</i>
	central bank	142,487	54,063	30,951	227,500
	banks	90,526	28,297	24,088	142,911
	saving houses	17,483	0	0	17,483
	insurance companies	0	26	0	26
	pension funds	0	0	0	0
	other financial institutions	843	3,544	0	4,387
	<i>Households</i>	<i>1,167,084</i>	<i>604,687</i>	<i>39,931</i>	<i>1,811,702</i>
	self-employed individuals	1,731	109,874	746	112,351
	citizens	1,165,353	494,813	39,185	1,699,351
	<i>Non-residents</i>	<i>30,570</i>	<i>8,578</i>	<i>4,633</i>	<i>43,800</i>
	non-financial companies, non-residents	0	3	0	3
	states, non-residents	0	0	0	0
	non-profitable non financial institutions serving households, non-residents	0	1	0	1
	financial institutions, non-residents	30,561	8,571	4,627	43,759
	households, non-residents	9	3	26	38
	Net impairment of interest income	160,482	8,716	-157	169,042
2	INTEREST EXPENSES	-1,394,672	-621,124	-44,377	-2,060,173
	<i>Non-financial companies</i>	<i>-259,228</i>	<i>-160,326</i>	<i>-10,948</i>	<i>-430,502</i>
	private	-225,914	-155,027	-9,852	-390,793
	public	-33,314	-5,299	-1,096	-39,709
	<i>State</i>	<i>-10,178</i>	<i>-10,152</i>	<i>-440</i>	<i>-20,770</i>
	central government	-10,115	-9,765	-440	-20,320
	local government	-53	-386	0	-439
	social insurance funds	-10	-1	0	-11
	<i>Non-profitable non-financial institutions serving households</i>	<i>-8,046</i>	<i>-3,940</i>	<i>-445</i>	<i>-12,431</i>
	<i>Financial institutions</i>	<i>-133,808</i>	<i>-107,609</i>	<i>-4,783</i>	<i>-246,200</i>
	central bank	-2,335	-194	-19	-2,548
	banks	-87,410	-42,793	-334	-130,537
	saving houses	-611	-452	-2	-1,065
	insurance companies	-20,228	-29,910	-1,323	-51,461
	pension funds	-4,186	-5,638	-565	-10,389
	other financial institutions	-19,038	-28,622	-2,540	-50,200
	<i>Households</i>	<i>-858,590</i>	<i>-248,253</i>	<i>-19,281</i>	<i>-1,126,124</i>
	self-employed individuals	-1,012	-46	-5	-1,063
	citizens	-857,578	-248,207	-19,276	-1,125,061
	<i>Non-residents</i>	<i>-124,822</i>	<i>-90,844</i>	<i>-8,479</i>	<i>-224,146</i>
	non-financial companies, non-residents	-12,038	-22,128	-1,389	-35,555
	states, non-residents	-420	-47	0	-467
	non-profitable non financial institutions serving households, non-residents	-54	-46	0	-100
	financial institutions, non-residents	-108,472	-65,305	-7,000	-180,777
	households, non-residents	-3,838	-3,319	-90	-7,247
3	NET INTEREST INCOME (1-2)	1,630,203	732,468	122,835	2,485,506
4	NET FEES AND COMMISSION INCOME	509,287	183,872	40,226	733,385
	<i>Fees and commission income</i>	<i>586,095</i>	<i>235,010</i>	<i>58,821</i>	<i>879,926</i>
	<i>Fees and commission expenses</i>	<i>-76,808</i>	<i>-51,138</i>	<i>-18,595</i>	<i>-146,541</i>
5	NET TRADING INCOME	61,671	-165	6,054	67,560
	<i>Net income from trading assets and liabilities</i>	<i>-1,527</i>	<i>-165</i>	<i>0</i>	<i>-1,692</i>
	realized	3,153	0	0	3,153
	unrealized	-4,680	-165	0	-4,845
	<i>Net income from derivative financial instruments held for trading</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
	realized	0	0	0	0
	unrealized	0	0	0	0
	<i>Dividend income from trading assets</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
	<i>Net interest income from trading assets and liabilities</i>	<i>63,198</i>	<i>0</i>	<i>6,054</i>	<i>69,252</i>
6	NET INCOME FROM FINANCIAL INSTRUMENTS DESIGNATED AT FAIR VALUE	0	0	0	0
	<i>Net income from financial assets and liabilities designated at fair value</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
	realized	0	0	0	0
	unrealized	0	0	0	0
	<i>Net income from derivative financial instruments held for hedging</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
	realized	0	0	0	0
	unrealized	0	0	0	0
	net change of fair value of hedged item	0	0	0	0
	<i>Dividend income from financial assets designated at fair value</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
7	GAINS AND LOSSES FROM FOREIGN EXCHANGE DIFFERENCES	125,458	54,093	12,334	191,885
	<i>Realized</i>	<i>94,602</i>	<i>-25,866</i>	<i>10,612</i>	<i>79,348</i>
	<i>Unrealized</i>	<i>11,440</i>	<i>80,837</i>	<i>2,396</i>	<i>94,673</i>
	<i>Net income from FX activities</i>	<i>19,416</i>	<i>-879</i>	<i>-674</i>	<i>17,864</i>
8	OTHER OPERATING INCOME	262,270	48,841	12,969	324,080
	<i>Dividends and revenues based on capital investments</i>	<i>8,307</i>	<i>7,985</i>	<i>2,715</i>	<i>19,007</i>
	<i>Capital gain from sale of financial assets available for sale</i>	<i>0</i>	<i>127</i>	<i>332</i>	<i>459</i>
	<i>Capital gains realized from sales of assets</i>	<i>9,638</i>	<i>1,236</i>	<i>36</i>	<i>10,910</i>
	<i>Release of provisions for off-balance sheet items</i>	<i>167,506</i>	<i>0</i>	<i>1,251</i>	<i>168,757</i>
	<i>Release of other provisions</i>	<i>120</i>	<i>0</i>	<i>0</i>	<i>120</i>
	<i>Other income</i>	<i>49,973</i>	<i>20,141</i>	<i>8,109</i>	<i>78,223</i>
	<i>Collected previously written-off loans and receivables</i>	<i>23,370</i>	<i>11,036</i>	<i>39</i>	<i>34,445</i>
	<i>Extraordinary income</i>	<i>3,356</i>	<i>8,316</i>	<i>487</i>	<i>12,159</i>
9	NET IMPAIRMENT LOSSES (PROVISIONS) OF FINANCIAL ASSETS	-803,336	-379,698	-94,567	-1,277,601
	<i>Impairment losses of financial assets</i>	<i>-1,358,940</i>	<i>-163,183</i>	<i>-52,456</i>	<i>-1,574,579</i>
	losses due to impairment of financial assets - an individual basis	-1,237,267	-64,502	-40,270	-1,342,039
	losses due to impairment of financial assets - a group basis	-121,673	-98,681	-12,186	-232,540
	<i>Reversal of impairment losses of financial assets</i>	<i>555,604</i>	<i>187,478</i>	<i>27,422</i>	<i>770,504</i>
	reversal of impairment losses of financial assets - an individual basis	552,828	117,723	27,422	697,973
	reversal of impairment losses of financial assets - a group basis	2,776	69,755	0	72,531
	<i>Unrecognized impairment</i>	<i>0</i>	<i>-403,993</i>	<i>-69,533</i>	<i>-473,526</i>
10	IMPAIRMENT LOSSES OF NON-FINANCIAL ASSETS	0	-787	0	-787
	<i>Losses due to impairment of non-financial assets</i>	<i>0</i>	<i>-787</i>	<i>0</i>	<i>-787</i>
	<i>Reversal of impairment losses of non-financial assets</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
11	EMPLOYEES EXPENSES	-490,324	-351,755	-83,770	-925,849
12	DEPRECIATION	-132,203	-100,789	-18,301	-251,292
13	OTHER OPERATING EXPENSES	-678,719	-447,502	-84,835	-1,211,056
	<i>General and administrative expenses</i>	<i>-359,979</i>	<i>-339,261</i>	<i>-71,018</i>	<i>-770,258</i>
	<i>Deposit insurance premiums</i>	<i>-144,972</i>	<i>-42,751</i>	<i>-4,043</i>	<i>-191,766</i>
	<i>Capital losses realized from sales of assets</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
	<i>Capital losses from sale of financial assets available for sale</i>	<i>0</i>	<i>-1</i>	<i>0</i>	<i>-1</i>
	<i>Provisions for off-balance sheet items</i>	<i>-105,500</i>	<i>-31,781</i>	<i>-5,728</i>	<i>-143,009</i>
	<i>Other provisions</i>	<i>-1,208</i>	<i>-3,688</i>	<i>0</i>	<i>-4,896</i>
	<i>Other expenses</i>	<i>-65,052</i>	<i>-27,322</i>	<i>-3,799</i>	<i>-96,173</i>
	<i>Extraordinary expenses</i>	<i>-2,008</i>	<i>-2,699</i>	<i>-246</i>	<i>-4,953</i>
14	PROFIT (LOSS) BEFORE TAXATION	484,307	-261,422	-87,054	135,830
15	INCOME TAX	0	0	0	0
16	PROFIT (LOSS) AFTER TAXATION	484,307	-261,422	-87,054	135,830

3. Basic Indicators

in millions of Denars

Group	Assets	%	Total balance and off-balance sheet asset	%	Equity and reserves	%	Deposits of nonfinancial entities	%	Gross loans to nonfinancial entities	%	Financial result	%	Share of foreign capital in total capital*
Large banks	165,493	67.0%	199,497	68.4%	15,896	53.0%	128,144	73.0%	120,537	70.2%	484	356.6%	80.7%
Medium banks	69,435	28.1%	79,502	27.2%	8,450	28.2%	42,978	24.5%	47,514	27.7%	-261	-192.5%	69.0%
Small banks	12,045	4.9%	12,820	4.4%	5,647	18.8%	4,520	2.5%	3,683	2.1%	-87	-64.1%	72.5%
Total	246,973	100.0%	291,819	100.0%	29,994	100.0%	175,642	100.0%	171,734	100.0%	136	100.0%	74.3%

* The data refers to 31.12.2008.

4. Credit exposure quality indicators

	Banking system	large banks	medium banks	small banks
Total exposure to credit risk (in millions of denars)	262,899	184,617	66,363	11,920
(C+D+E)/Total exposure to credit risk	6.9%	6.8%	6.5%	10.9%
E/Total exposure to credit risk	2.9%	3.1%	1.4%	7.7%
Allocated reserves for loan losses/(C+D+E)	88.4%	97.2%	62.6%	89.7%
net C+D+E/Own funds	20.6%	22.3%	25.2%	5.1%
E/Own funds	21.7%	27.5%	10.3%	18.8%
Potential losses/Total exposure to credit risk	6.2%	6.6%	4.6%	10.3%
Potential losses/Own funds	47.3%	58.8%	33.2%	25.1%
Nonperforming loans/Total loans	7.0%	7.9%	3.7%	19.3%

5. Capital adequacy indicators

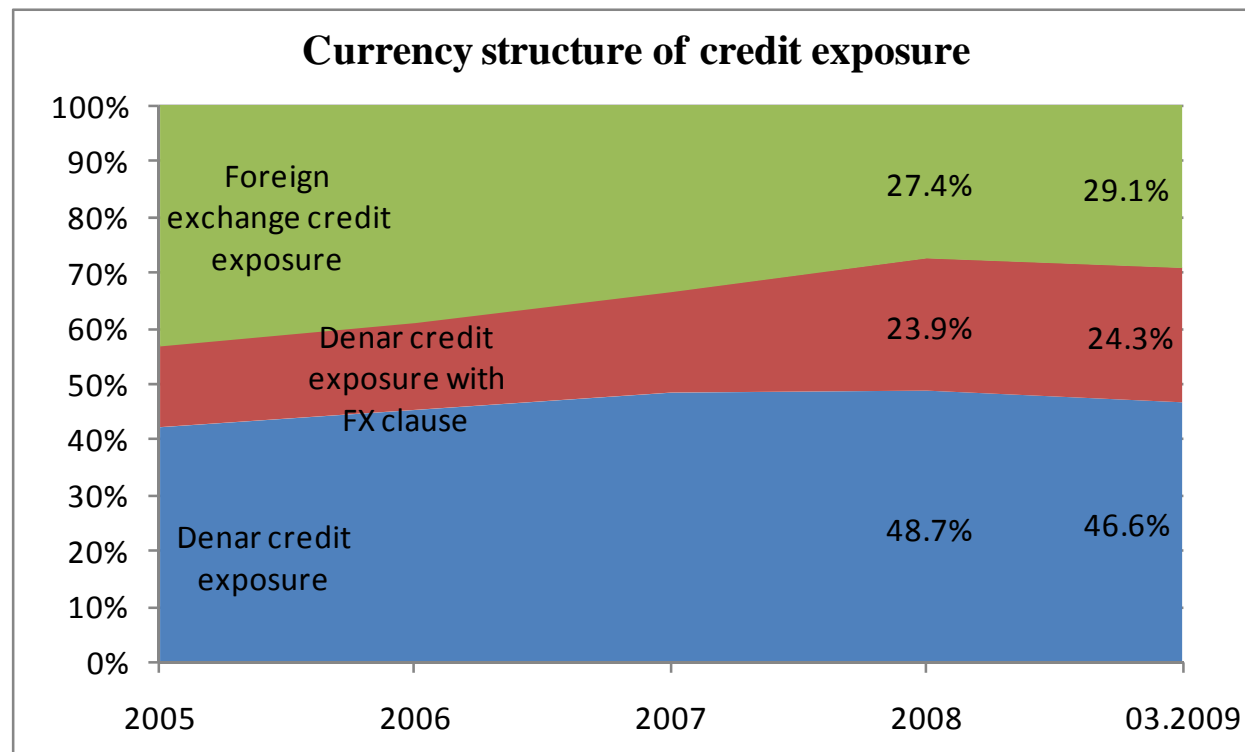
in millions of Denars

Group	Own funds	Risk weighted assets	Credit risk weighted assets	Currency risk weighted assets	Capital Adequacy Ratio	Core capital/Credit risk weighted assets
<i>1</i>	<i>2</i>	<i>3=4+5</i>	<i>4</i>	<i>5</i>	<i>6=2/3</i>	<i>7</i>
Large banks	20,586	146,945	140,099	6,846	14.0%	11.1%
Medium banks	9,106	53,907	52,530	1,377	16.9%	15.4%
Small banks	4,881	8,174	7,311	862	59.7%	59.7%
Total	34,573	209,026	199,940	9,085	16.5%	14.1%

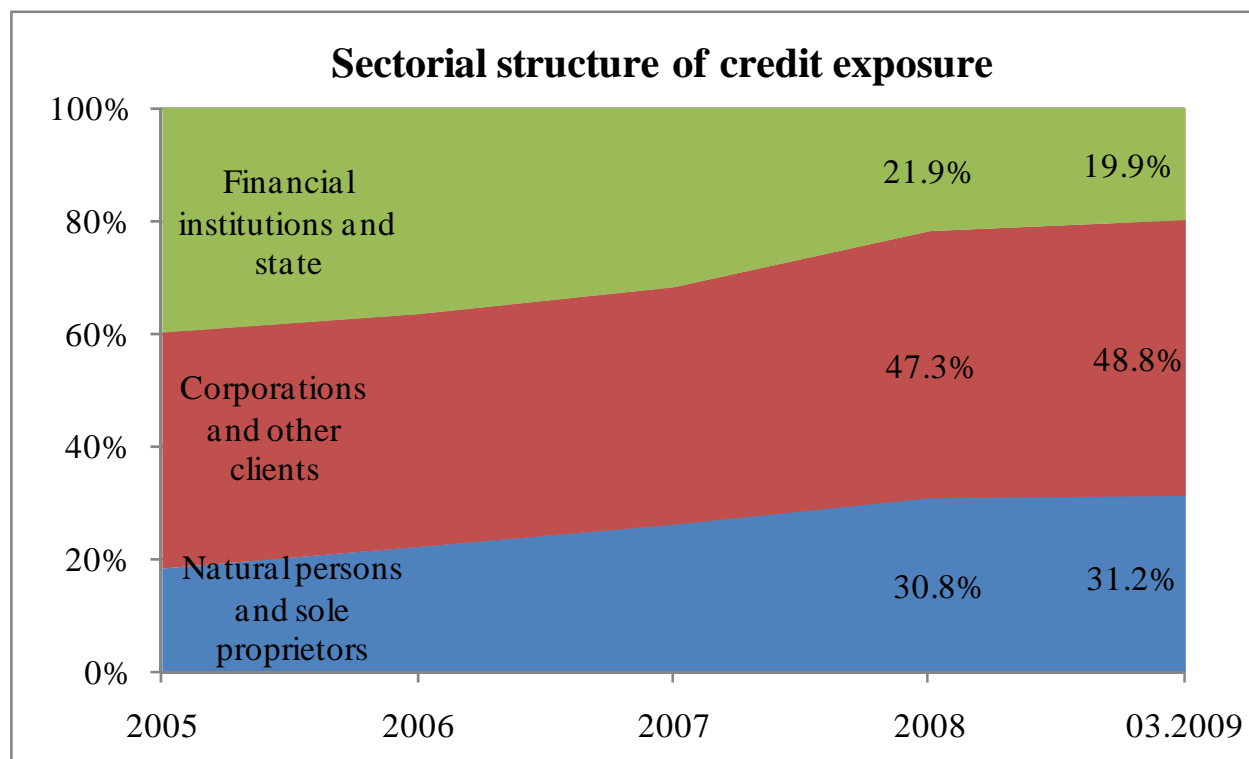
6. Profitability indicators

Indicator	Large banks	Medium banks	Small banks	Banking system
Return on average assets (ROAA)	1.2%	-1.5%	-2.8%	0.2%
Return on average capital (ROAE)	12.8%	-12.1%	-6.1%	1.8%
Cost-to-income ratio	50%	89%	96%	63%
Non-interest expenses/total regular income	53.2%	93.8%	105.8%	66.7%
Employees expenses/total regular income	19.0%	34.8%	43.2%	24.4%
Net provisions/net interest income	49.3%	51.9%	77.0%	51.4%
Net interest income/average assets	3.9%	4.1%	4.0%	4.0%
Net interest income/total regular income	63.1%	72.5%	63.3%	65.6%
Net interest income/non-interest expenses	118.5%	77.2%	59.8%	98.2%
Net profit/total regular income	18.7%	-25.9%	-44.9%	3.6%

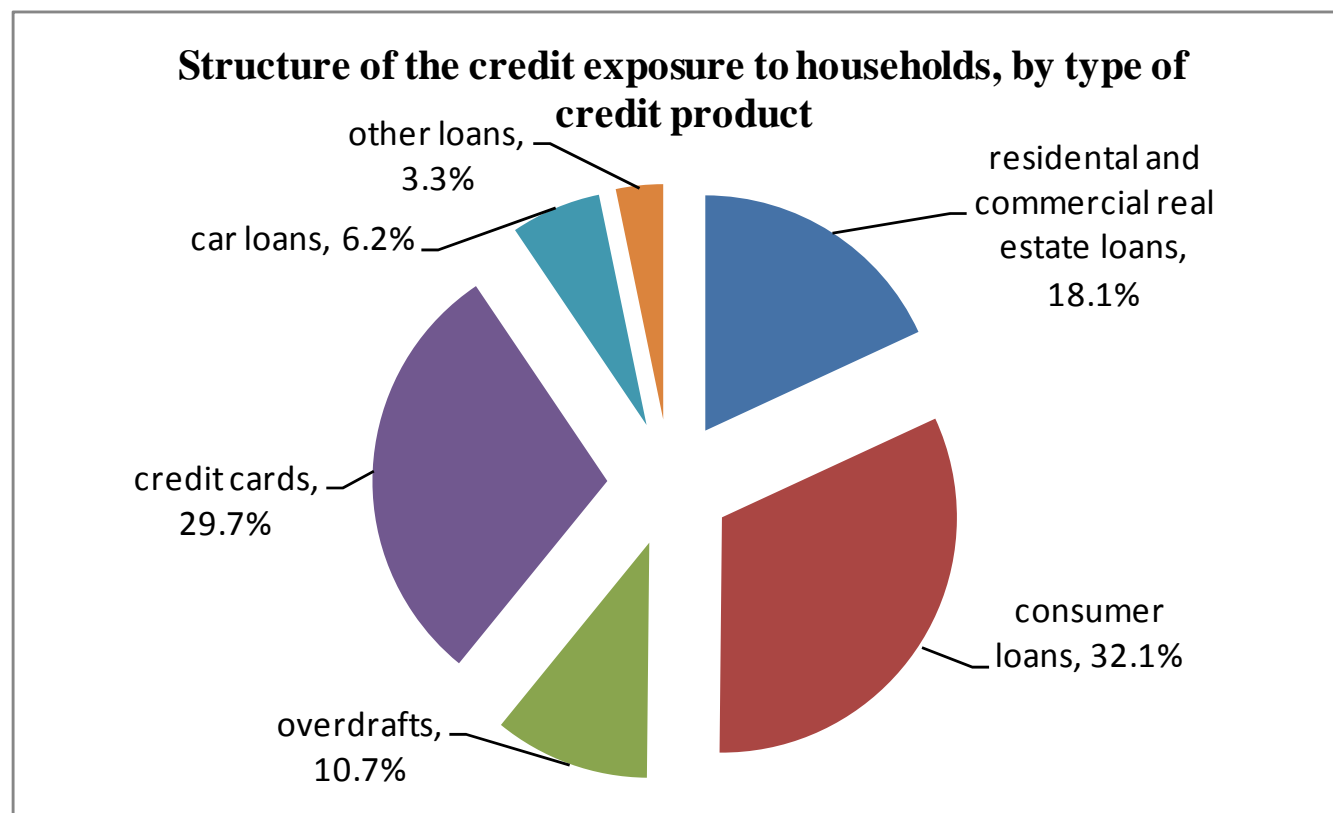
7.Currency structure of credit exposure



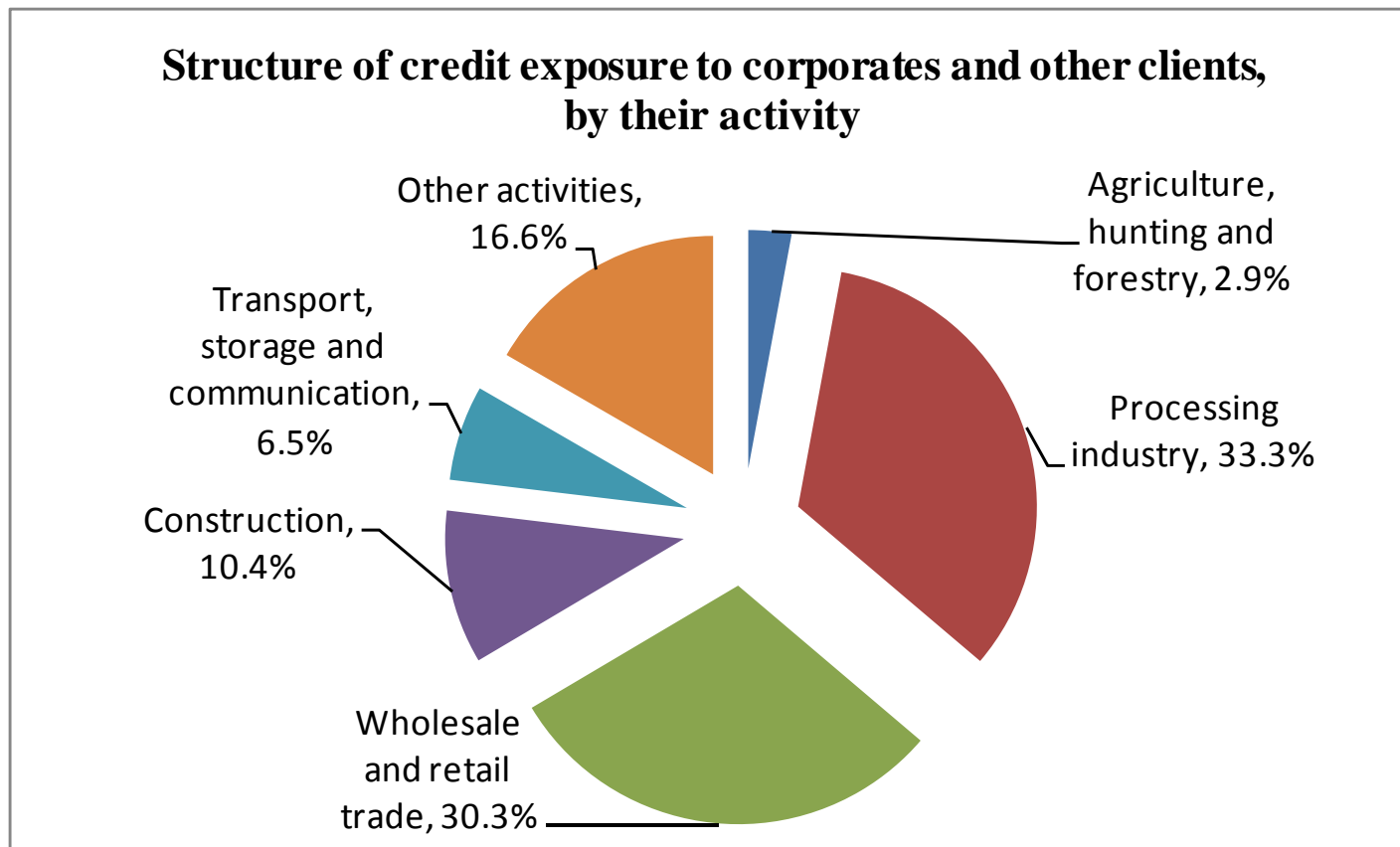
8. Sectorial structure of credit exposure



9. Structure of the credit exposure to households, by type of credit product



10. Structure of credit exposure to corporates and other clients, by their activity



11. Groups of banks

Groups of banks as of 31.03.2009

	Large banks (assets over 15 billion denars)		Medium banks (assets between 4.5 - 15 billion denars)		Small banks (assets lower than 4.5 billion denars)
1	Komercijalna banka AD Skopje	1	Alfa banka AD Skopje	1	Centralna kooperativna banka AD Skopje
2	NLB Tutunska banka AD Skopje	2	Investbanka AD Skopje	2	Eurostandard banka AD Skopje
3	Stopanska banka AD Skopje	3	Izvozna i kreditna banka AD Skopje	3	Kapital banka AD Skopje
		4	Ohridska banka AD Ohrid	4	Macedonian Bank for Development Promotion AD Skopje
		5	Prokredit banka AD Skopje	5	Postenska banka AD Skopje
		6	Stopanska banka AD Bitola	6	Stater banka AD Kumanovo
		7	TTK banka AD Skopje	7	Ziraat banka AD Skopje
		8	UNI banka AD Skopje		

* Banks are in alphabetical order

12. Financial Soundness Indicators (for the banking system)

No.	Financial Soundness Indicators	31.12.2005	31.12.2006	31.03.2007	30.06.2007	30.09.2007	31.12.2007	31.03.2008	30.06.2008	30.09.2008	31.12.2008	31.03.2009
Capital adequacy												
1	Capital adequacy ratio	21.3%	18.3%	17.9%	18.0%	17.2%	17.0%	15.9%	15.6%	15.0%	16.2%	16.5%
2	Tier I capital/RWA	21.6%	18.9%	18.3%	18.1%	17.3%	15.7%	14.7%	14.0%	13.6%	14.0%	14.1%
Asset quality												
3	Nonperforming loans/Total loans	15.0%	11.2%	10.3%	10.0%	9.1%	7.5%	7.2%	6.9%	6.6%	6.8%	7.5%
4	Nonperforming loans net of provisions/Own funds	2.0%	0.7%	-1.2%	-1.0%	-1.8%	-5.0%	-4.7%	-5.1%	-5.4%	-6.2%	-2.6%
5A	Total loans to residents/Total loans	98.4%	98.9%	99.0%	99.1%	98.9%	99.1%	99.2%	99.3%	99.3%	99.4%	99.9%
5B	Total loans to nonresidents/Total loans	1.6%	1.1%	1.0%	0.9%	1.1%	0.9%	0.8%	0.7%	0.7%	0.6%	0.1%
Profitability												
6	ROAA-Financial result/Average assets	1.2%	1.8%	1.7%	2.4%	2.0%	1.8%	1.7%	2.2%	1.9%	1.4%	0.2%
7	ROAE-Financial result/Average own funds	7.5%	12.3%	12.7%	18.3%	15.8%	15.2%	14.7%	19.1%	16.5%	12.5%	1.8%
8	Net interest income/Gross income	53.8%	57.1%	59.1%	56.8%	57.0%	57.0%	57.7%	59.4%	59.6%	58.9%	63.1%
9	Noninterest expenses/Gross income	68.1%	63.6%	59.2%	57.0%	57.4%	60.3%	60.9%	59.1%	60.2%	64.0%	64.3%
Liquidity risk												
10	Liquid assets/Total assets	37.6%	37.1%	35.8%	36.6%	33.8%	34.2%	29.7%	28.1%	25.8%	22.5%	19.8%
10A	Highly liquid assets/Total assets	14.9%	17.7%	17.6%	20.3%	18.5%	20.6%	17.9%	17.9%	15.9%	16.6%	15.6%
11	Liquid assets/Short-term liabilities	67.9%	53.5%	50.2%	51.8%	48.1%	47.7%	41.7%	39.5%	36.5%	33.0%	29.4%
11A	Highly liquid assets/Short-term liabilities	22.0%	25.6%	25.4%	28.7%	26.4%	28.7%	25.0%	25.1%	22.5%	24.4%	23.1%
Sensitivity to market risk												
12	Net open FX position/Own funds	51.6%	47.1%	48.9%	44.6%	41.8%	38.2%	31.3%	29.9%	28.7%	25.1%	9.6%*

* Since 31.03.2009 the net open foreign exchange position has been calculated by using changed methodology according to the Decision on managing the currency risk ("Official Gazette of the Republic of Macedonia" no. 17/2008)