



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

Pursuant to Article 31 and Article 64 paragraph 1 item 22 of the Law on the National Bank of the Republic of Macedonia ("Official Gazette of the Republic of Macedonia" no. 3/2002, 51/2003, 85/2003, 40/2004, 61/2005 and 129/2006) and Article 71 paragraph 8 and Article 72 paragraph 3 of the Banking Law ("Official Gazette of the Republic of Macedonia" no. 67/2007), the National Bank of the Republic of Macedonia Council adopted the following

DECISION on amending the Decision on exposure limits ("Official Gazette of the Republic of Macedonia" no. 163/2008)

I. The Decision on exposure limits ("Official Gazette of the Republic of Macedonia" no. 31/2008) shall be subject to the following amendments:

1. In Section II item 4, the paragraph 1 shall be changed and read:

"The bank's exposure to individual person, arising from the banking book, shall include all on-balance sheet and off-balance sheet assets claims on such person which are not part of the bank's exposure arising from the trading book, determined according to item 5 of this Decision (hereinafter: credit risk exposure)."

2. In Section III item 18, paragraphs 2 and 3 shall be deleted.

3. In Section IV, item 23 shall be changed and read:

"23. Individual bank's capital holding in non-financial institution shall not exceed 15% of the bank's own funds.

The aggregate amount of capital holdings in non-financial institutions shall not exceed 30% of the bank's own funds.

The bank's property in land, buildings, equipment and in capital holdings in non-financial institutions shall not exceed 60% of the bank's own funds.

For the purposes of determining and monitoring the limits referred to in paragraphs 1, 2 and 3 of this item, the own funds shall be determined under item 9 paragraph 2 of this Decision."

4. In Section V item 29, the words: "the list of", shall be followed by the words: "persons with special rights and responsibilities,".

5. In Section VII item 37, after the indent 8, new indent 9 shall be added, reading:

"- total amount of the bank's property in land, buildings, equipment and in capital holdings non-financial institutions;"

The indent 9 shall become indent10.

II. This Decision shall enter into force 8 days after being published in the "Official Gazette of the Republic of Macedonia".

The banks and the saving houses are obliged to comply with the provisions of this Decision, on any exposure to first-rate banks which at the day when this Decision entered into force exceeded the exposure limits determined in accordance with this Decision, not later than March 31, 2009.

D. no. 02-15/ XIII -2/2008
25.12.2008
Skopje

Petar Goshev, MSc.
Governor

President
of the National Bank of the
Republic of Macedonia Council