



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

Pursuant to Article 69 of the Law on National Bank of the Republic of Macedonia ("Official Gazette of the Republic of Macedonia" no. 3/2002, 51/2003, 85/2003, 40/2004, 61/2005 and 129/2006), Article 21 paragraph 2 of the Law on Foreign Exchange Operations ("Official Gazette of the Republic of Macedonia" no. 34/2001, 49/2001, 103/2001, 51/2003 and 81/2008) and item 7 of the Decision on the terms and the manner of extending foreign currency credits and foreign currency indexed credits between residents ("Official Gazette of the Republic of Macedonia" no. 41/2006), the Governor of the National Bank of the Republic of Macedonia adopted the following

INSTRUCTIONS

for amending the Instructions for enforcing the Decision on the terms and the manner of extending foreign currency credits and foreign currency indexed credits between residents

("Official Gazette of the Republic of Macedonia" no. 43/2009)

I. The Instructions for enforcing the Decision on the terms and the manner of extending foreign currency credits and foreign currency indexed credits between residents ("Official Gazette of the Republic of Macedonia" no. 52/06), shall be subject to the following amendments:

1. In Chapter I item 3, paragraph 1 shall be deleted.

Paragraph 2 shall become paragraph 1.

2. In Chapter II item 5, sub-item b) shall be amended and read:

"b) Column no. 2 – "Single registration number" presents the Single registration number of the resident - legal entity. This column shall not be filled-in by the residents-natural persons."

3. In Chapter III item 6, sub-item b) shall be amended and read:

"b) Column no. 2 – "Single registration number" presents the Single registration number of the resident - legal entity. This column shall not be filled-in by the residents-natural persons."

4. In Chapter II item 5 sub-item e), the words: "Chapter II of the Decision on determining the methodology for classification of the on-balance sheet and off-balance sheet assets items of the banks according to their risk degree ("Official Gazette of the Republic of Macedonia" no. 21/2002 – revised text)" shall be replaced by the words: "Decision on Credit Risk Management".

5. In Chapter II item 5, sub-item m) shall be amended and read:

"Column no. 13 - "Collateral" presents a summary of the type of collateral for the foreign currency credit. Depending on the type of collateral, one or several of the codes defined in Annex 4 - Codes for the type of collateral, of the Instructions for the

implementation of the Decision on the contents and the manner of functioning of the Credit Registry" shall be used when filling-in this column.

6. In section III item 6 sub-item e), the words: "Chapter II of the Decision on determining the methodology for classification of the on-balance sheet and off-balance sheet assets items of the banks according to their risk degree ("Official Gazette of the Republic of Macedonia" no. 21/2002 – revised text)" shall be replaced by the words: "Decision on Credit Risk Management".

7. In section III item 6, sub-item j) shall be amended and read:

"Column no. 10 - "Collateral" presents a summary of the type of collateral for the foreign currency indexed credit in Denars. Depending on the type of collateral, one or several of the codes defined in Annex 4 - Codes for the type of collateral, of the Instructions for the implementation of the Decision on the contents and the manner of functioning of the Credit Registry" shall be used when filling-in this column."

8. In section IV item 7 sub-item b), the words: "the part of the balance on the accounts of groups 16, 32 and 34 and the account 086 which refers to foreign currency credits to residents for external payments, and the balance on other accounts which record such foreign currency credits", shall be replaced by the words: "the respective parts of the accounts 399, 51, 561 and all other accounts which record the foreign currency credits to residents for external payments, except for the accounts on which the bank records the accumulated amortization and impairment."

9. In section IV item 7 sub-item c), the words: "the part of the balance on the accounts of groups 16, 32 and 34 and the account 086 which refers to foreign currency credits to residents used in Denar equivalent for domestic payments, and the balance on other accounts which record such credits", shall be replaced by the words: "the respective parts of the accounts 399, 51, 561 and all other accounts which record the foreign currency credits to residents used in Denar equivalent for domestic payments, except for the accounts on which the bank records the accumulated amortization and impairment."

10. In section V item 8 sub-item b), the last sentence shall be replaced by the sentence: "This item shall include the respective part of the accounts 499, 52, 562 and all other accounts which record the regular foreign currency indexed credits in Denars, except for the accounts on which the bank records the accumulated amortization and impairment."

11. In section V item 8 sub-item c), the last sentence shall be replaced by the sentence: "This item shall include the respective part of the accounts 499, 52, 562 and all other accounts which record the contended and disputed foreign currency indexed claims in Denars, except for the accounts on which the bank records the accumulated amortization and impairment."

II. These Instructions shall enter into force on the date of its publishing in the "Official Gazette of the Republic of Macedonia".

No. 16-5
25 March, 2009
Skopje

Petar Goshev, MSc.
Governor