



**NATIONAL BANK OF THE REPUBLIC OF MACEDONIA**

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# **BANKING SYSTEM INDICATORS**

**AS OF 31.12.2005**

**May, 2006**

## 1. Balance sheet

in thousand of Denars

ASSETS	Large banks	%	Medium banks	%	Small banks	%	Total	%
<b>CASH AND BALANCE WITH NBRM</b>	<b>4,560,613</b>	<b>4.9%</b>	<b>1,365,652</b>	<b>7.9%</b>	<b>2,056,231</b>	<b>6.8%</b>	<b>7,982,496</b>	<b>5.7%</b>
Denar cash	3,498,877	76.7%	875,463	64.1%	1,664,584	81.0%	6,038,924	75.7%
Foreign currency cash	1,061,529	23.3%	490,189	35.9%	389,242	18.9%	1,940,960	24.3%
Precious metals and other kind of cash	207	0.0%			2,405	0.1%	2,612	0.0%
<b>SECURITIES REDISCOUNTED BY NBRM</b>	<b>4,071,782</b>	<b>4.4%</b>	<b>2,378,529</b>	<b>13.8%</b>	<b>2,483,423</b>	<b>8.2%</b>	<b>8,933,734</b>	<b>6.4%</b>
<b>DEBT SECURITIES</b>	<b>6,516,435</b>	<b>7.0%</b>	<b>447,383</b>	<b>2.6%</b>	<b>408,513</b>	<b>1.3%</b>	<b>7,372,331</b>	<b>5.2%</b>
Checks and bills of exchange	44,783	0.7%	47,472	10.6%	41,410	10.1%	133,665	1.8%
Government securities denar nominated	6,166,924	94.6%	47,496	10.6%	144,527	35.4%	6,358,947	86.3%
Other debt securities	304,728	4.7%	352,415	78.8%	222,576	54.5%	879,719	11.9%
<b>PLACEMENTS TO OTHER BANKS</b>	<b>30,336,524</b>	<b>32.7%</b>	<b>4,675,955</b>	<b>27.1%</b>	<b>8,146,011</b>	<b>26.8%</b>	<b>43,158,490</b>	<b>30.7%</b>
Accounts with domestic banks	4,039,694	13.3%	596,495	12.8%	1,086,662	13.3%	5,722,851	13.3%
Accounts with foreign banks	26,080,909	86.0%	3,998,661	85.5%	5,141,156	63.1%	35,220,726	81.6%
Short-term loans and other claims on domestic banks and other financial institutions	77,122	0.3%	1,542	0.0%	173,126	2.1%	251,790	0.6%
Short-term loans and other claims on foreign and domestic banks in foreign currency	76,209	0.3%	75,898	1.6%	277,797	3.4%	429,904	1.0%
Past due loans and claims on banks	26	0.0%					26	0.0%
Long-term loans and other claims on domestic banks and other financial institutions	62,250	0.2%	2,529	0.1%	418,867	5.1%	483,646	1.1%
Long-term loans and other claims on foreign banks and other financial institutions					866,859	10.6%	866,859	2.0%
Non-performing loans on banks	314	0.0%	830	0.0%	181,544	2.2%	182,688	0.4%
<b>LOANS TO CLIENTS</b>	<b>39,963,718</b>	<b>43.0%</b>	<b>7,367,124</b>	<b>42.7%</b>	<b>11,577,303</b>	<b>38.1%</b>	<b>58,908,145</b>	<b>41.9%</b>
Enterprises	25,553,046	63.9%	5,674,051	77.0%	6,681,096	57.7%	37,908,193	64.4%
Other customers	180,642	0.5%	43,329	0.6%	157,013	1.4%	380,984	0.6%
Households	13,364,454	33.4%	1,955,283	26.5%	4,869,168	42.1%	20,188,905	34.3%
Non-performing loans to clients	8,529,019	21.3%	274,633	3.7%	1,515,143	13.1%	10,318,795	17.5%
Reserves for potential loan losses	(7,663,443)	-19.2%	(580,172)	-7.9%	(1,645,117)	-14.2%	(9,888,732)	-16.8%
<b>ACCRUED INTEREST AND OTHER ASSETS</b>	<b>3,248,797</b>	<b>3.5%</b>	<b>319,127</b>	<b>1.9%</b>	<b>2,610,508</b>	<b>8.6%</b>	<b>6,178,432</b>	<b>4.4%</b>
Accrued interest	358,642	11.0%	79,926	25.0%	154,024	5.9%	592,592	9.6%
Non-accrual interest and other claims	4,373,028	134.6%	125,093	39.2%	572,699	21.9%	5,070,820	82.1%
Reserves for potential losses for interest	(4,394,061)	-135.3%	(129,958)	-40.7%	(578,658)	-22.2%	(5,102,677)	-82.6%
Other claims	971,615	29.9%	888	0.3%	250,102	9.6%	1,222,605	19.8%
Foreclosures	1,831,340	56.4%	224,389	70.3%	2,291,816	87.8%	4,347,545	70.4%
Net commission relations	(25,688)	-0.8%	(1)	0.0%	(151,527)	-5.8%	(177,216)	-2.9%
Other assets	133,921	4.1%	18,790	5.9%	72,052	2.8%	224,763	3.6%
<b>SECURITIES INVESTMENTS</b>	<b>580,852</b>	<b>0.6%</b>	<b>79,297</b>	<b>0.5%</b>	<b>878,619</b>	<b>2.9%</b>	<b>1,538,768</b>	<b>1.1%</b>
Securities in foreign currency available for sale	151,724	26.1%			58,739	6.7%	210,463	13.7%
Equity investments in domestic currency	429,128	73.9%	79,297	100.0%	819,880	93.3%	1,328,305	86.3%
<b>FIXED ASSETS</b>	<b>3,556,657</b>	<b>3.8%</b>	<b>615,153</b>	<b>3.6%</b>	<b>2,304,358</b>	<b>7.6%</b>	<b>6,476,168</b>	<b>4.6%</b>
Buildings	3,158,227	88.8%	471,182	76.6%	1,833,992	79.6%	5,463,401	84.4%
Equipment	2,287,987	64.3%	311,986	50.7%	919,915	39.9%	3,519,888	54.4%
Intangible investments	274,947	7.7%	40,722	6.6%	86,397	3.7%	402,066	6.2%
Other means of operation	60,240	1.7%	3,580	0.6%	49,687	2.2%	113,507	1.8%
Means of operation in preparation	79,703	2.2%	33,445	5.4%	355,493	15.4%	468,641	7.2%
Correction of value of fixed assets	(2,304,447)	-64.8%	(245,762)	-40.0%	(941,126)	-40.8%	(3,491,335)	-53.9%
<b>Non-allocated reserves for potential losses</b>			<b>(3,404)</b>	<b>0.0%</b>	<b>(109,240)</b>	<b>-0.4%</b>	<b>(112,644)</b>	<b>-0.1%</b>
<b>TOTAL ASSETS</b>	<b>92,835,378</b>	<b>100.0%</b>	<b>17,244,816</b>	<b>100.0%</b>	<b>30,355,726</b>	<b>100.0%</b>	<b>140,435,920</b>	<b>100.0%</b>

in thousand of Denars

LIABILITIES	Large banks	%	Medium banks	%	Small banks	%	Total	%
<b>DEPOSITS OF BANKS</b>	<b>1,247,004</b>	<b>1.3%</b>	<b>332,884</b>	<b>1.9%</b>	<b>1,137,388</b>	<b>3.7%</b>	<b>2,717,276</b>	<b>1.9%</b>
Denar sight deposits	200,066	16.0%	13,530	4.1%	10,513	0.9%	224,109	8.2%
Foreign currency sight deposits of domestic	134,849	10.8%	48,375	14.5%	82,961	7.3%	266,185	9.8%
Foreign currency sight deposits of foreign banks	225,506	18.1%			253,602	22.3%	479,108	17.6%
Short-term denar deposits	498,784	40.0%	163,307	49.1%	249,359	21.9%	911,450	33.5%
Short-term foreign currency deposits	187,772	15.1%	107,672	32.3%	403,163	35.4%	698,607	25.7%
Long-term denar deposits	27	0.0%			137,790	12.1%	137,817	5.1%
<b>SIGHT DEPOSITS</b>	<b>35,160,391</b>	<b>37.9%</b>	<b>5,267,551</b>	<b>30.5%</b>	<b>7,841,333</b>	<b>25.8%</b>	<b>48,269,275</b>	<b>34.4%</b>
Denar sight deposits of enterprises	7,242,162	20.6%	951,956	18.1%	1,971,699	25.1%	10,165,817	21.1%
Denar sight deposits of public sector	345,851	1.0%	221,808	4.2%	280,896	3.6%	848,555	1.8%
Denar sight deposits of other customers	1,259,871	3.6%	130,265	2.5%	343,425	4.4%	1,733,561	3.6%
Denar sight deposits of citizens	6,116,297	17.4%	758,873	14.4%	1,697,006	21.6%	8,572,176	17.8%
Restricted denar deposits	277,682	0.8%	62,167	1.2%	99,546	1.3%	439,395	0.9%
Foreign currency sight deposits of enterprises	4,212,878	12.0%	747,699	14.2%	1,234,604	15.7%	6,195,181	12.8%
Foreign currency sight deposits of citizens	15,422,827	43.9%	2,319,824	44.0%	2,037,205	26.0%	19,779,856	41.0%
Restricted foreign currency deposits	282,823	0.8%	74,959	1.4%	176,952	2.3%	534,734	1.1%
<b>SHORT TERM DEPOSITS UP TO 1 YEAR</b>	<b>35,038,689</b>	<b>37.7%</b>	<b>5,152,278</b>	<b>29.9%</b>	<b>5,729,470</b>	<b>18.9%</b>	<b>45,920,437</b>	<b>32.7%</b>
Denar short term deposits of enterprises	7,249,560	20.7%	1,846,504	35.8%	954,808	16.7%	10,050,872	21.9%
Denar short term deposits of public sector	471,971	1.3%	84,718	1.6%	166,699	2.9%	723,388	1.6%
Denar short term deposits of other customers	504,333	1.4%	13,901	0.3%	143,660	2.5%	661,894	1.4%
Denar short term deposits of citizens	5,980,908	17.1%	642,976	12.5%	1,258,003	22.0%	7,881,887	17.2%
Foreign currency short term deposits of enterprises	4,616,165	13.2%	767,310	14.9%	1,116,812	19.5%	6,500,287	14.2%
Foreign currency short term deposits of other customers	1,148,261	3.3%	97,890	1.9%	274,524	4.8%	1,520,675	3.3%
Foreign currency short term deposits of citizens	15,067,491	43.0%	1,698,979	33.0%	1,814,964	31.7%	18,581,434	40.5%
<b>SHORT TERM BORROWINGS UP TO 1 YEAR AND ISSUED DEBT SECURITIES</b>	<b>200,944</b>	<b>0.2%</b>			<b>17,684</b>	<b>0.1%</b>	<b>218,628</b>	<b>0.2%</b>
Short-term denar borrowings of domestic banks	121,377	60.4%			7,896	44.7%	129,273	59.1%
Short-term borrowings of foreign banks	79,532	39.6%			9,788	55.3%	89,320	40.9%
Short-term denar borrowings of other customers	35	0.0%					35	0.0%
<b>OTHER LIABILITIES</b>	<b>1,987,748</b>	<b>2.1%</b>	<b>713,052</b>	<b>4.1%</b>	<b>975,285</b>	<b>3.2%</b>	<b>3,676,085</b>	<b>2.6%</b>
Payable interest	298,741	15.0%	62,716	8.8%	64,553	6.6%	426,010	11.6%
Other liabilities in denars	1,316,891	66.3%	581,746	81.6%	808,067	82.9%	2,706,704	73.6%
Other liabilities in FX	245,071	12.3%	17,830	2.5%	63,439	6.5%	326,340	8.9%
Temporary accounts	127,045	6.4%	50,760	7.1%	39,226	4.0%	217,031	5.9%
<b>LONG TERM DEPOSITS OVER 1 YEAR</b>	<b>1,340,940</b>	<b>1.4%</b>	<b>819,903</b>	<b>4.8%</b>	<b>1,571,210</b>	<b>5.2%</b>	<b>3,732,053</b>	<b>2.7%</b>
Denar long term deposits of enterprises	324,711	24.2%			310,521	19.8%	635,232	17.0%
Denar long term deposits of public sector	-	0.0%	47,539	5.8%			47,539	1.3%
Denar long term deposits of other customers	17,379	1.3%	75,587	9.2%	187,169	11.9%	280,135	7.5%
Denar long term deposits of citizens	507,207	37.8%	355,377	43.3%	455,650	29.0%	1,318,234	35.3%
Foreign currency long term deposits of other customers	1,224	0.1%	117	0.0%	1,650	0.1%	2,991	0.1%
Foreign currency long term deposits of citizens	490,419	36.6%	341,283	41.6%	616,220	39.2%	1,447,922	38.8%
<b>LONG TERM BORROWINGS OVER 1 YEAR</b>	<b>7,610,679</b>	<b>8.2%</b>	<b>2,210,987</b>	<b>12.8%</b>	<b>3,105,780</b>	<b>10.2%</b>	<b>12,927,446</b>	<b>9.2%</b>
Long term borrowings of NBRM	158,236	2.1%	749,982	33.9%	28,909	0.9%	937,127	7.2%
Long term denar borrowings of domestic banks	330,757	4.3%	58,770	2.7%	156,574	5.0%	546,101	4.2%
Long term foreign currency borrowings of domestic banks	11,452	0.2%	261,536	11.8%	697,226	22.4%	970,214	7.5%
Long term borrowings of foreign banks	6,602,184	86.7%	834,810	37.8%	1,886,975	60.8%	9,323,969	72.1%
Long term borrowings of other customers	507,966	6.7%			305,455	9.8%	813,421	6.3%
Long term foreign currency borrowings of other customers			305,889	13.8%			305,889	2.4%
Long term borrowings of enterprises	84	0.0%			26,851	0.9%	26,935	0.2%
Assumed long term foreign currency borrowings					3,790	0.1%	3,790	0.0%
<b>PROVISIONS FOR OFF BALANCE SHEET LIABILITIES</b>	<b>637,069</b>	<b>0.7%</b>	<b>35,894</b>	<b>0.2%</b>	<b>40,126</b>	<b>0.1%</b>	<b>713,089</b>	<b>0.5%</b>
<b>OWNED FUNDS</b>	<b>9,611,914</b>	<b>10.4%</b>	<b>2,712,267</b>	<b>15.7%</b>	<b>9,937,450</b>	<b>32.7%</b>	<b>22,261,631</b>	<b>15.9%</b>
Equity capital	7,625,836	79.3%	2,466,694	90.9%	9,417,553	94.8%	19,510,083	87.6%
Reserve fund	1,886,490	19.6%	231,874	8.5%	1,165,384	11.7%	3,283,748	14.8%
Revaluation reserves	132,014	1.4%	333	0.0%	272,135	2.7%	404,482	1.8%
Unallocated profit from previous years	28,834	0.3%	52,662	1.9%	51,406	0.5%	132,902	0.6%
Other funds	1,082	0.0%			88,436	0.9%	89,518	0.4%
Loss	(62,342)	-0.6%	(35,892)	-1.3%	(948,224)	-9.5%	(1,046,458)	-4.7%
Non-allocated reserves for potential losses			(3,404)	-0.1%	(109,240)	-1.1%	(112,644)	-0.5%
<b>TOTAL LIABILITIES</b>	<b>92,835,378</b>	<b>100.0%</b>	<b>17,244,816</b>	<b>100.0%</b>	<b>30,355,726</b>	<b>100.0%</b>	<b>140,435,920</b>	<b>100.0%</b>

## 2. Income statement

in thousand of Denars

<b>INCOME STATEMENT</b>	<b>Large banks</b>	<b>%</b>	<b>Medium banks</b>	<b>%</b>	<b>Small banks</b>	<b>%</b>	<b>Total</b>	<b>%</b>
<b>INTEREST INCOME</b>	<b>4,833,807</b>	<b>100.0%</b>	<b>1,139,910</b>	<b>100.0%</b>	<b>1,696,481</b>	<b>100.0%</b>	<b>7,670,198</b>	<b>100.0%</b>
Banks	418,611	8.7%	239,260	21.0%	324,848	19.1%	982,719	12.8%
Enterprises	2,122,715	43.9%	591,115	51.9%	680,767	40.1%	3,394,597	44.3%
Citizens	1,624,302	33.6%	286,235	25.1%	600,711	35.4%	2,511,248	32.7%
Other	787,348	16.3%	44,823	3.9%	148,443	8.8%	980,614	12.8%
Reversed interest	(119,169)	-2.5%	(21,523)	-1.9%	(58,288)	-3.4%	(198,980)	-2.6%
<b>INTEREST EXPENSE</b>	<b>(2,116,296)</b>	<b>100.0%</b>	<b>(342,643)</b>	<b>100.0%</b>	<b>(554,131)</b>	<b>100.0%</b>	<b>(3,013,070)</b>	<b>100.0%</b>
Banks	(362,323)	17.1%	(41,641)	12.2%	(82,436)	14.9%	(486,400)	16.1%
Enterprises	(618,213)	29.2%	(107,175)	31.3%	(113,546)	20.5%	(838,934)	27.8%
Citizens	(768,579)	36.3%	(114,489)	33.4%	(197,917)	35.7%	(1,080,985)	35.9%
Other	(88,308)	4.2%	(44,338)	12.9%	(113,669)	20.5%	(246,315)	8.2%
Insurance premium	(278,873)	13.2%	(35,000)	10.2%	(46,563)	8.4%	(360,436)	12.0%
<b>NET INTEREST INCOME</b>	<b>2,717,511</b>	<b>100.0%</b>	<b>797,267</b>	<b>100.0%</b>	<b>1,142,350</b>	<b>100.0%</b>	<b>4,657,128</b>	<b>100.0%</b>
<b>NET PROVISIONS</b>	<b>(1,979,497)</b>	<b>100.0%</b>	<b>(71,845)</b>	<b>100.0%</b>	<b>(384,453)</b>	<b>100.0%</b>	<b>(2,435,795)</b>	<b>100.0%</b>
Provisions	(2,386,021)	120.5%	(104,844)	145.9%	(533,312)	138.7%	(3,024,177)	124.2%
Recovery, regarding provisions	406,524	-20.5%	32,999	-45.9%	148,859	-38.7%	588,382	-24.2%
<b>NET INTEREST INCOME AFTER PROVISIONS</b>	<b>738,014</b>	<b>100.0%</b>	<b>725,422</b>	<b>100.0%</b>	<b>757,897</b>	<b>100.0%</b>	<b>2,221,333</b>	<b>100.0%</b>
<b>NET FEES AND COMMISSION INCOME</b>	<b>1,804,757</b>	<b>100.0%</b>	<b>236,898</b>	<b>100.0%</b>	<b>582,846</b>	<b>100.0%</b>	<b>2,624,501</b>	<b>100.0%</b>
Fees and commission income	2,013,313	111.6%	282,928	119.4%	750,763	128.8%	3,047,004	116.1%
Fees and commission expenses	(208,556)	-11.6%	(46,030)	-19.4%	(167,917)	-28.8%	(422,503)	-16.1%
<b>DIVIDENDS</b>	<b>2,355</b>	<b>100.0%</b>	<b>2,686</b>	<b>100.0%</b>	<b>7,329</b>	<b>100.0%</b>	<b>12,370</b>	<b>100.0%</b>
<b>NET INCOME, REGARDING THE SECURITIES</b>	<b>38,894</b>	<b>100.0%</b>			<b>1,660</b>	<b>100.0%</b>	<b>40,554</b>	<b>100.0%</b>
<b>NET CAPITAL INCOME</b>	<b>57,533</b>	<b>100.0%</b>	<b>1,301</b>	<b>100.0%</b>	<b>(59,125)</b>	<b>100.0%</b>	<b>(291)</b>	<b>100.0%</b>
<b>NET FX INCOME</b>	<b>424,887</b>	<b>100.0%</b>	<b>67,802</b>	<b>100.0%</b>	<b>133,493</b>	<b>100.0%</b>	<b>626,182</b>	<b>100.0%</b>
<b>OTHER INCOME</b>	<b>1,347,179</b>	<b>100.0%</b>	<b>118,364</b>	<b>100.0%</b>	<b>890,111</b>	<b>100.0%</b>	<b>2,355,654</b>	<b>100.0%</b>
Other income	437,499	32.5%	8,179	6.9%	138,699	15.6%	584,377	24.8%
Extraordinary income	909,680	67.5%	110,185	93.1%	751,412	84.4%	1,771,277	75.2%
<b>OPERATING EXPENSES</b>	<b>(3,114,985)</b>	<b>100.0%</b>	<b>(625,907)</b>	<b>100.0%</b>	<b>(1,443,784)</b>	<b>100.0%</b>	<b>(5,184,676)</b>	<b>100.0%</b>
Salary	(1,632,882)	52.4%	(327,866)	52.4%	(714,128)	49.5%	(2,674,876)	51.6%
Depreciation	(496,542)	15.9%	(62,476)	10.0%	(188,776)	13.1%	(747,794)	14.4%
Material expenses	(182,334)	5.9%	(52,964)	8.5%	(108,181)	7.5%	(343,479)	6.6%
Services	(606,984)	19.5%	(134,420)	21.5%	(360,101)	24.9%	(1,101,505)	21.2%
Business trip expenses	(30,715)	1.0%	(9,882)	1.6%	(20,981)	1.5%	(61,578)	1.2%
Representation expenses	(165,528)	5.3%	(38,299)	6.1%	(51,617)	3.6%	(255,444)	4.9%
<b>OTHER EXPENSES</b>	<b>(250,881)</b>	<b>100.0%</b>	<b>(41,649)</b>	<b>100.0%</b>	<b>(450,891)</b>	<b>100.0%</b>	<b>(743,421)</b>	<b>100.0%</b>
Other expenses	(226,706)	90.4%	(39,836)	95.6%	(114,317)	25.4%	(380,859)	51.2%
Extraordinary expenses	(24,175)	9.6%	(1,813)	4.4%	(336,574)	74.6%	(362,562)	48.8%
<b>GROSS INCOME / LOSS</b>	<b>1,047,753</b>	<b>100.0%</b>	<b>484,917</b>	<b>100.0%</b>	<b>419,536</b>	<b>100.0%</b>	<b>1,952,206</b>	<b>100.0%</b>
<b>TAXES</b>	<b>106,366</b>	<b>100.0%</b>	<b>61,079</b>	<b>100.0%</b>	<b>81,151</b>	<b>100.0%</b>	<b>248,596</b>	<b>100.0%</b>
<b>NET INCOME AFTER TAXES</b>	<b>941,387</b>	<b>55.3%</b>	<b>423,838</b>	<b>24.9%</b>	<b>338,385</b>	<b>19.9%</b>	<b>1,703,610</b>	<b>100.0%</b>

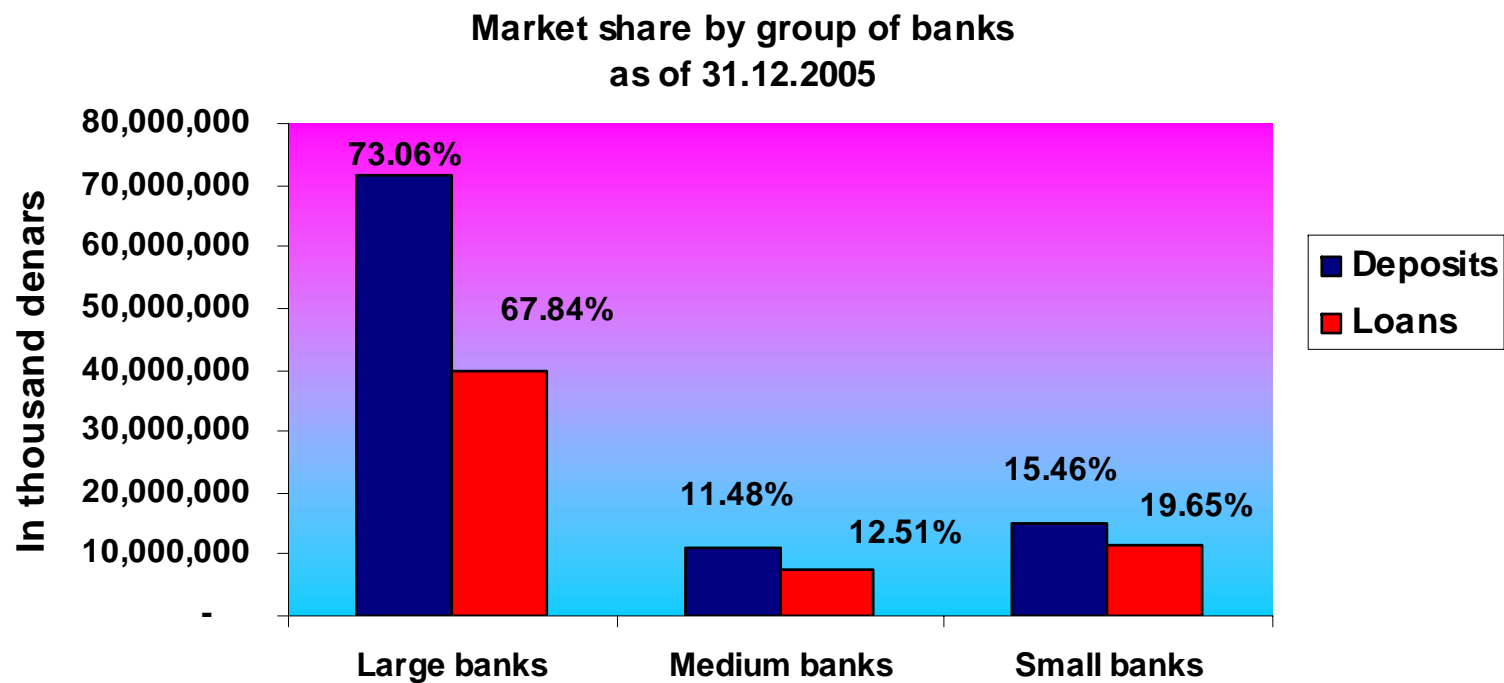
### 3. Basic Indicators

in thousand of Denars

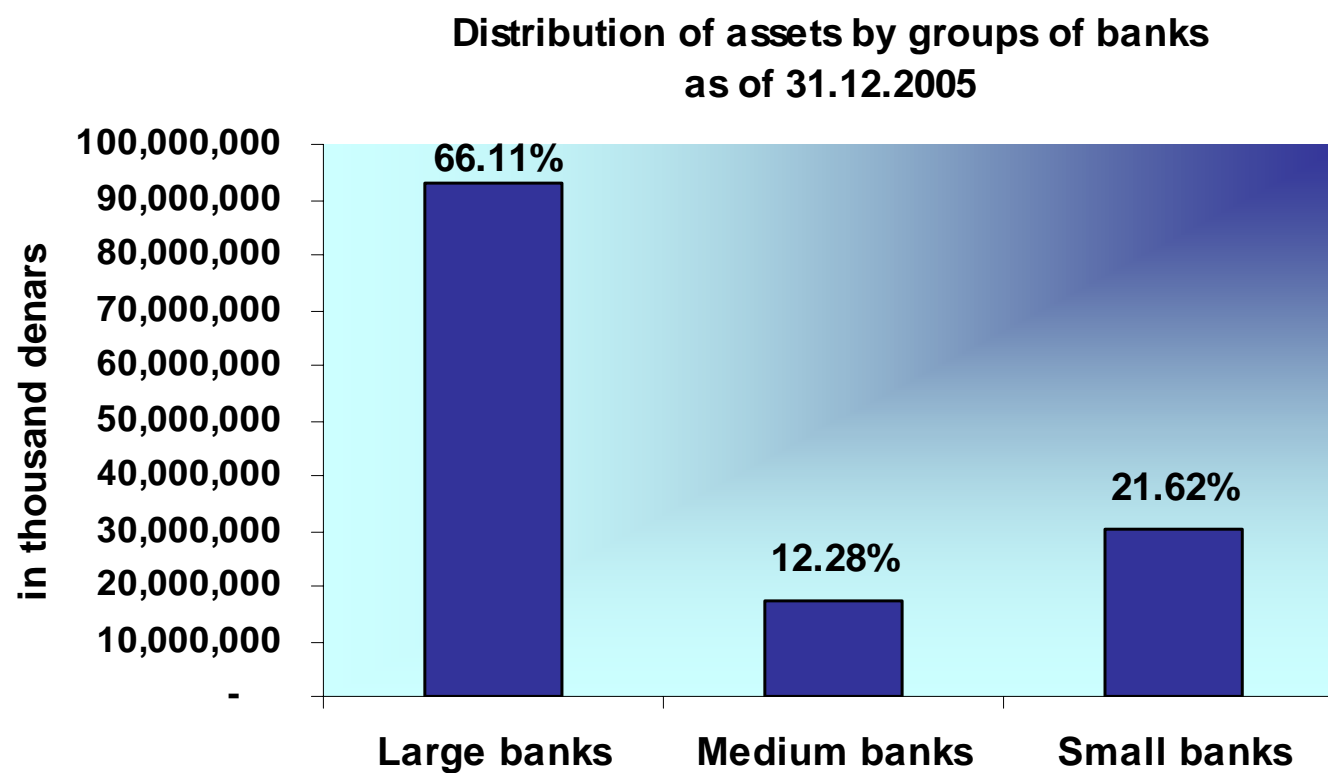
Group	Assets	Total balance and off-balance asset	Share in total balance and off-balance asset	Capital	Share in capital	Deposits	Loans	Financial result	Share in financial result	ROAA	ROAE	Share of foreign capital to total capital*
Large banks	92,835,378	105,535,059	67.73%	9,452,796	43.62%	71,540,020	39,963,718	941,387	55.26%	1.10%	10.40%	68.39%
Medium bank	17,244,816	18,256,432	11.72%	2,659,270	12.27%	11,239,732	7,367,124	423,838	24.88%	2.79%	16.11%	33.55%
Small banks	30,355,726	32,031,898	20.56%	9,557,569	44.11%	15,142,013	11,577,303	338,385	19.86%	1.23%	3.63%	46.43%
<b>Total</b>	<b>140,435,920</b>	<b>155,823,389</b>	<b>100.00%</b>	<b>21,669,635</b>	<b>100.00%</b>	<b>97,921,765</b>	<b>58,908,145</b>	<b>1,703,610</b>	<b>100.00%</b>	<b>1.32%</b>	<b>8.11%</b>	<b>52.49%</b>

\*Total capital is total nominal value of issued (common and preference) shares

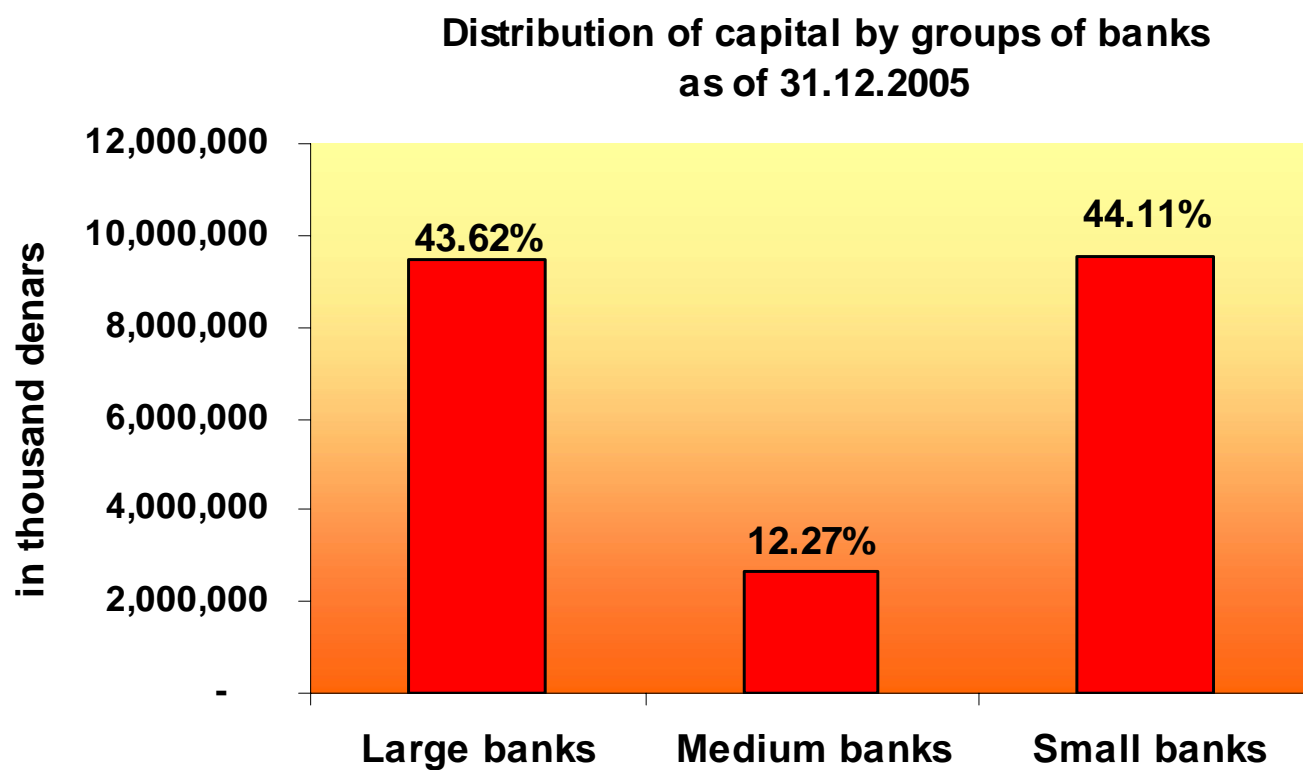
#### 4. Market share by groups of banks



## 5. Distribution of assets by groups of banks



## 6. Distribution of capital by groups of banks





## 7. Capital adequacy indicators

in thousand of Denars

Group	Net asset	Allocated loan loss provisions	Gross asset	Capital	Guarantee capital	Risk weighted assets	Aggregate open foreign exchange position	Capital ratio (net)	Capital ratio (gross)	Capital adequacy ratio
1	2	3	4=2+3	5	6	7	8	9=5/2	10=5/4	11=6/(7+8)
Large banks	92,835,378	8,351,599	101,186,977	9,452,796	9,358,699	60,641,994	7,675,355	10.18%	9.34%	13.70%
Medium bank	17,244,816	649,401	17,894,217	2,659,270	2,657,406	9,196,029	440,654	15.42%	14.86%	27.58%
Small banks	30,355,726	2,081,822	32,437,548	9,557,569	9,275,862	19,210,272	2,683,856	31.49%	29.46%	42.37%
<b>Total</b>	<b>140,435,920</b>	<b>11,082,822</b>	<b>151,518,742</b>	<b>21,669,635</b>	<b>21,291,967</b>	<b>89,048,295</b>	<b>10,799,865</b>	<b>15.43%</b>	<b>14.30%</b>	<b>21.32%</b>

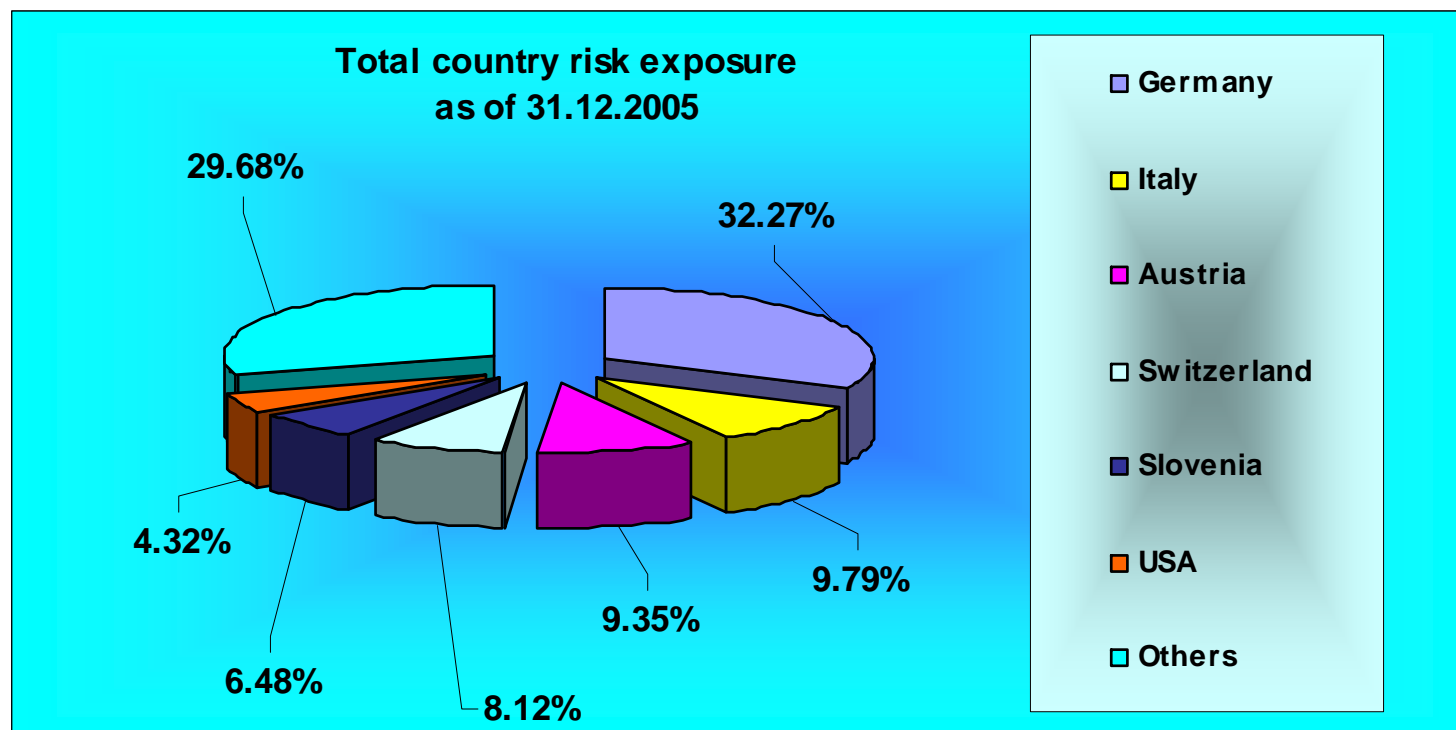
Capital Adequacy	Number of banks	
	31.12.2004	31.12.2005
under 8%	0	0
8 - 12%	0	0
12 - 20%	4	4
20 - 30%	3	5
30 - 50%	9	5
50 - 100%	5	6
above 100	0	0

## 8. Credit portfolio indicators

in thousand of Denars

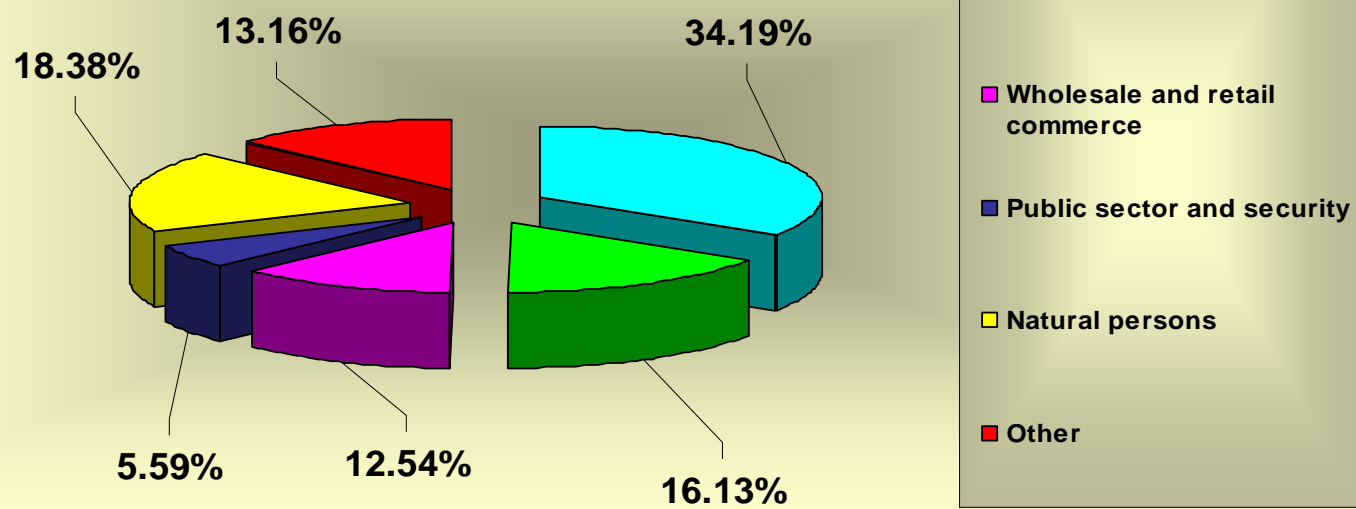
Group	Total credit exposure	Credit exposure in risk categories C,D,E	Credit exposure in risk category E	Loan Loss Provision	Credit exposure in risk categories C,D,E/ Total credit exposure	Credit exposure in risk category E/ Total credit exposure	Loan Loss Provision/ Total credit exposure	Credit exposure in risk category C,D,E/ Guarantee capital	Credit exposure in risk categories C,D,E (net)	Credit exposure in risk categories C,D,E (net)/ Guarantee capital
Large banks	98,437,326	11,556,467	4,940,629	8,988,314	11.74%	5.02%	9.13%	123.48%	4,099,750	43.81%
Medium bank	15,944,959	976,269	191,502	678,545	6.12%	1.20%	4.26%	36.74%	552,942	20.81%
Small banks	26,313,611	2,763,341	1,271,101	2,086,066	10.50%	4.83%	7.93%	29.79%	911,893	9.83%
<b>Total</b>	<b>140,695,896</b>	<b>15,296,076</b>	<b>6,403,232</b>	<b>11,752,925</b>	<b>10.87%</b>	<b>4.55%</b>	<b>8.35%</b>	<b>71.84%</b>	<b>5,564,585</b>	<b>26.13%</b>

## 9. Total country risk exposure

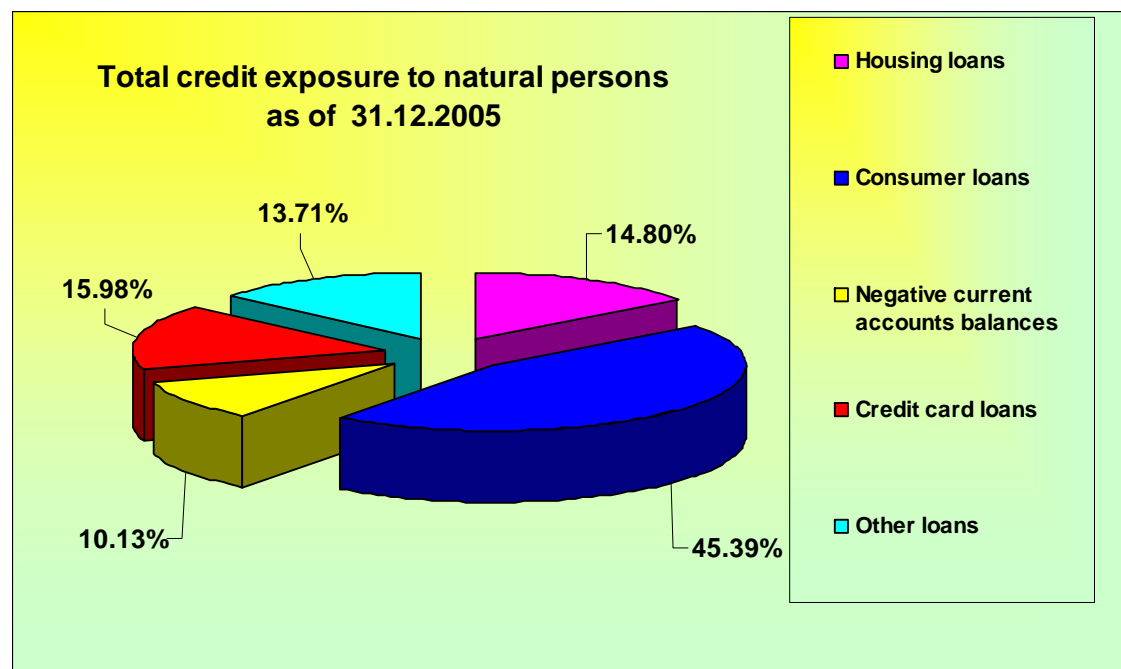


## 10. Total credit exposure by sectors

**Total credit exposure by sectors  
as of 31.12.2005**



## 11. Total credit exposure to natural persons



## 12. Groups of banks

	<b>Large banks (asset over 15 billion denars)</b>		<b>Medium banks (asset between 4,5 - 15 billion denars)</b>		<b>Small banks (asset lower than 4,5 billion denars)</b>
1	Komercijalna banka AD Skopje	1	Ohridska banka AD Ohrid	1	Postenska banka AD Skopje
2	Stopanska banka AD Skopje	2	Stopanska banka AD Bitola	2	Makedonska banka AD Skopje
3	Tutunska banka AD Skopje	3	ProKredit banka AD Skopje	3	Invest banka AD Skopje
		4		4	Izvozna i kreditna banka AD Skopje
		5		5	Alfa banka AD Skopje
		6		6	Sileks banka AD Skopje
		7		7	UNI banka AD Skopje
		8		8	Komercijalno Investiciona banka AD
		9		9	Tetovska banka AD Tetovo
				10	Internacionalna Privatna Bank AD Skopje
					Macedonian Bank for Development Promotion
				11	AD Skopje
				12	T.C. Ziraat Bankasi AD Skopje
				13	Teteks Kreditna banka AD Skopje
				14	Eurostandard banka AD Skopje