



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

BANKING SYSTEM INDICATORS

AS OF 31.03.2005

June, 2005

1. Balance sheet

In 000 denars

ASSETS	Large banks	Medium banks	Small banks	Total
CASH AND BALANCE WITH NBRM	3,081,156	1,654,451	681,652	5,417,259
Denar cash	2,391,319	986,366	544,034	3,921,719
Foreign currency cash	687,180	666,315	136,655	1,490,150
Precious metals and other kind of cash	2,657	1,770	963	5,390
SECURITIES REDISCOUNTED BY NBRM	2,382,016	2,632,166	894,436	5,908,618
DEBT SECURITIES	895,632	837,238	346,852	2,079,722
Checks and bills of exchange	42,399	50,747	33,302	126,448
Government securities denar nominated	823,525	100,551	36,482	960,558
Other debt securities	29,708	685,940	277,068	992,716
PLACEMENTS TO OTHER BANKS	31,840,508	8,941,943	1,247,897	42,030,348
Accounts with domestic banks	3,676,305	1,015,976	382,227	5,074,508
Accounts with foreign banks	28,044,846	6,314,991	842,177	35,202,014
Short-term loans and other claims on domestic banks and other financial institutions	40,559	372,755	11,259	424,573
Short-term loans and other claims on foreign and domestic banks in foreign currency	35,745	-	6,142	41,887
Past due loans and claims on banks	26	-	-	26
Long-term loans and other claims on domestic banks and other financial institutions	42,711	150,444	-	193,155
Long-term loans and other claims on foreign banks and other financial institutions	-	788,676	3,114	791,790
Non-performing loans on banks	316	299,101	2,978	302,395
PLACEMENTS TO CLIENTS	34,072,439	13,027,924	3,688,993	50,789,356
Enterprises	22,878,986	9,965,168	1,665,808	34,509,962
Other customers	523,939	43,489	49,815	617,243
Households	10,250,221	3,543,597	1,692,672	15,486,490
Non-performing loans to clients	6,865,903	1,775,130	1,086,584	9,727,617
Reserves for potential loan losses	(6,446,610)	(2,299,460)	(805,886)	(9,551,956)
ACCRUED INTEREST AND OTHER ASSETS	2,571,731	1,706,568	1,896,372	6,174,671
Accrued interest	350,216	164,833	81,407	596,456
Non-accrual interest and other claims	3,867,981	587,039	546,029	5,001,049
Reserves for potential losses for interest	(3,891,210)	(593,838)	(551,283)	(5,036,331)
Other claims	(1,838)	478,174	118,071	594,407
Foreclosures	2,169,953	1,131,345	1,683,486	4,984,784
Net commission relations	(11,062)	(118,133)	(5,920)	(135,115)
Net internal relations	(1)	285	471	755
Other assets	87,692	56,863	24,111	168,666
SECURITIES INVESTMENTS	6,031,001	423,972	327,706	6,782,679
Securities in foreign currency available for sale	196,630	-	58,697	255,327
Securities in foreign currency held up to maturity	5,429,675	-	-	5,429,675
Equity investments in domestic currency	404,696	424,617	269,009	1,098,322
Reserves for purchased owned shares	-	(645)	-	(645)
FIXED ASSETS	3,757,345	1,817,702	901,718	6,476,765
Buildings	2,993,940	1,532,083	523,602	5,049,625
Equipment	2,212,292	827,915	399,136	3,439,343
Intangible investments	288,845	79,533	31,431	399,809
Other means of operation	47,238	16,977	29,721	93,936
Means of operation in preparation	311,774	123,840	281,995	717,609
Correction of value of fixed assets	(2,096,744)	(762,646)	(364,167)	(3,223,557)
Non-allocated reserves for potential losses	(398,927)	(195,775)	(109,919)	(704,621)
TOTAL ASSETS	84,232,901	30,846,189	9,875,707	124,954,797

LIABILITIES	Large banks	Medium banks	Small banks	Total
DEPOSITS OF BANKS	682,798	936,317	96,593	1,715,708
Denar sight deposits	31,218	3,635	867	35,720
Foreign currency sight deposits of domestic	87,203	106,430	13,891	207,524
Foreign currency sight deposits of foreign banks	272,924	262,281	-	535,205
Short-term denar deposits	157,817	306,761	69,550	534,128
Short-term foreign currency deposits	133,609	61,545	12,285	207,439
Long-term denar deposits	27	131,128	-	131,155
Long-term foreign currency deposits	-	64,537	-	64,537
SIGHT DEPOSITS	32,697,483	9,146,563	2,834,204	44,678,250
Denar sight deposits of enterprises	6,524,431	1,931,010	782,471	9,237,912
Denar sight deposits of public sector	473,292	238,864	119,614	831,770
Denar sight deposits of other customers	1,100,726	784,960	100,644	1,986,330
Denar sight deposits of citizens	5,535,831	1,432,690	583,149	7,551,670
Restricted denar deposits	193,214	188,780	18,693	400,687
Foreign currency sight deposits of enterprises	4,307,296	1,423,306	397,682	6,128,284
Foreign currency sight deposits of citizens	14,208,261	3,027,474	806,898	18,042,633
Restricted foreign currency deposits	354,432	119,479	25,053	498,964
SHORT TERM DEPOSITS UP TO 1 YEAR	32,308,321	6,086,585	1,366,908	39,761,814
Denar short term deposits of enterprises	9,546,985	1,522,399	374,574	11,443,958
Denar short term deposits of public sector	488,179	112,742	102,250	703,171
Denar short term deposits of other customers	356,218	68,114	23,194	447,526
Denar short term deposits of citizens	5,039,401	726,337	540,889	6,306,627
Foreign currency short term deposits of enterprises	3,480,778	1,047,122	320	4,528,220
Foreign currency short term deposits of other customers	241,791	55,909	7,574	305,274
Foreign currency short term deposits of citizens	13,154,969	2,553,962	318,107	16,027,038
SHORT TERM BORROWINGS UP TO 1 YEAR AND ISSUED DEBT SECURITIES	1,333,949	149,333	76,234	1,559,516
Short-term borrowings of NBRM	-	1	-	1
Short-term denar borrowings of domestic banks	255,879	12	76,234	332,125
Short-term foreign currency borrowings of domestic banks	-	-	-	-
Short-term borrowings of foreign banks	1,077,972	149,320	-	1,227,292
Short-term denar borrowings of other customers	98	-	-	98
Short-term borrowings of enterprises	-	-	-	-
Issued debt securities and other short-term liabilities	-	-	-	-
OTHER LIABILITIES	1,551,890	877,368	749,006	3,178,264
Payable interest	204,288	56,093	24,524	284,905
Other liabilities in denars	857,561	694,120	594,084	2,145,765
Other liabilities in FX	278,598	69,375	78,753	426,726
Temporary accounts	211,443	57,780	51,645	320,868
LONG TERM DEPOSITS OVER 1 YEAR	961,102	1,302,508	391,267	2,654,877
Denar long term deposits of enterprises	134,950	261,147	1,008	397,105
Denar long term deposits of public sector	1,375	46,304	-	47,679
Denar long term deposits of other customers	10,410	-	17,496	27,906
Denar long term deposits of citizens	501,331	392,350	319,099	1,212,780
Foreign currency long term deposits of other customers	-	27	-	27
Foreign currency long term deposits of citizens	313,036	602,680	53,664	969,380
LONG TERM BORROWINGS OVER 1 YEAR	4,776,775	4,360,265	470,859	9,607,899
Long term borrowings of NBRM	173,884	586,699	10,911	771,494
Long term denar borrowings of domestic banks	187,091	44,388	13,129	244,608
Long term foreign currency borrowings of domestic banks	15,036	365,200	258,846	639,082
Long term borrowings of foreign banks	3,870,142	2,894,979	-	6,765,121
Long term borrowings of other customers	530,538	435,127	187,973	1,153,638
Long term borrowings of enterprises	84	33,872	-	33,956
Assumed long term foreign currency borrowings	-	-	-	-
Long term issued securities, subordinated deposits and hibrid capital instruments	-	-	-	-
PROVISIONS FOR OFF BALANCE SHEET LIABILITIES	595,220	60,124	28,366	683,710
OWNED FUNDS	9,114,860	7,749,555	3,829,273	20,693,688
Equity capital	7,625,566	7,262,723	4,437,942	19,326,231
Reserve fund	1,868,271	1,245,518	118,103	3,231,892
Revaluation reserves	40,391	4,749	6,554	51,694
Unallocated profit from previous years	50,956	191,869	41,169	283,994
Other funds	1,082	-	-	1,082
Loss	(72,479)	(759,529)	(664,576)	(1,496,584)
Non-allocated reserves for potential losses	(398,927)	(195,775)	(109,919)	(704,621)
GROSS INCOME / LOSS	210,503	177,571	32,997	421,071
TOTAL LIABILITIES	84,232,901	30,846,189	9,875,707	124,954,797

2. Income statement

In 000 denars

INCOME STATEMENT	Large banks	Medium banks	Small banks	Total
INTEREST INCOME	1,070,014	494,601	144,813	1,709,428
Banks	92,725	90,536	25,565	208,826
Enterprises	491,583	255,799	55,722	803,104
Citizens	352,890	127,018	61,742	541,650
Other	158,599	27,639	3,726	189,964
Reversed interest	(25,783)	(6,391)	(1,942)	(34,116)
INTEREST EXPENSE	(467,370)	(143,193)	(39,036)	(649,599)
Banks	(70,876)	(19,514)	(6,052)	(96,442)
Enterprises	(128,969)	(39,284)	(7,764)	(176,017)
Citizens	(184,479)	(47,601)	(18,772)	(250,852)
Other	(20,189)	(22,515)	(1,990)	(44,694)
Insurance premium	(62,857)	(14,279)	(4,458)	(81,594)
NET INTEREST INCOME	602,644	351,408	105,777	1,059,829
NET PROVISIONS	(332,951)	7,710	3,856	(321,385)
Provisions	(434,907)	(11,620)	(5,469)	(451,996)
Recovery, regarding provisions	101,956	19,330	9,325	130,611
NET INTEREST INCOME AFTER PROVISIONS	269,693	359,118	109,633	738,444
NET FEES AND COMMISSION INCOME	386,999	125,163	62,865	575,027
Fees and commission income	441,027	148,862	103,487	693,376
Fees and commission expenses	(54,028)	(23,699)	(40,622)	(118,349)
DIVIDENDS	-	4,331	-	4,331
NET INCOME, REGARDING THE SECURITIES	3,476	300	10	3,786
NET CAPITAL INCOME	(755)	(3,125)	(485)	(4,365)
NET FX INCOME	123,760	38,983	9,616	172,359
OTHER INCOME	198,852	23,143	19,077	241,072
Other income	97,236	13,876	12,333	123,445
Extraordinary income	101,616	9,267	6,744	117,627
OPERATING EXPENSES	(728,819)	(343,215)	(152,222)	(1,224,256)
Salary	(384,351)	(179,596)	(80,107)	(644,054)
Depreciation	(123,007)	(47,197)	(5,819)	(176,023)
Material expenses	(49,035)	(26,829)	(16,068)	(91,932)
Services	(135,098)	(66,200)	(44,175)	(245,473)
Business trip expenses	(5,946)	(3,788)	(2,808)	(12,542)
Representation expenses	(31,382)	(19,605)	(3,245)	(54,232)
OTHER EXPENSES	(42,703)	(27,127)	(15,497)	(85,327)
Other expenses	(42,156)	(27,025)	(15,340)	(84,521)
Extraordinary expenses	(547)	(102)	(157)	(806)
GROSS INCOME / LOSS	210,503	177,571	32,997	421,071

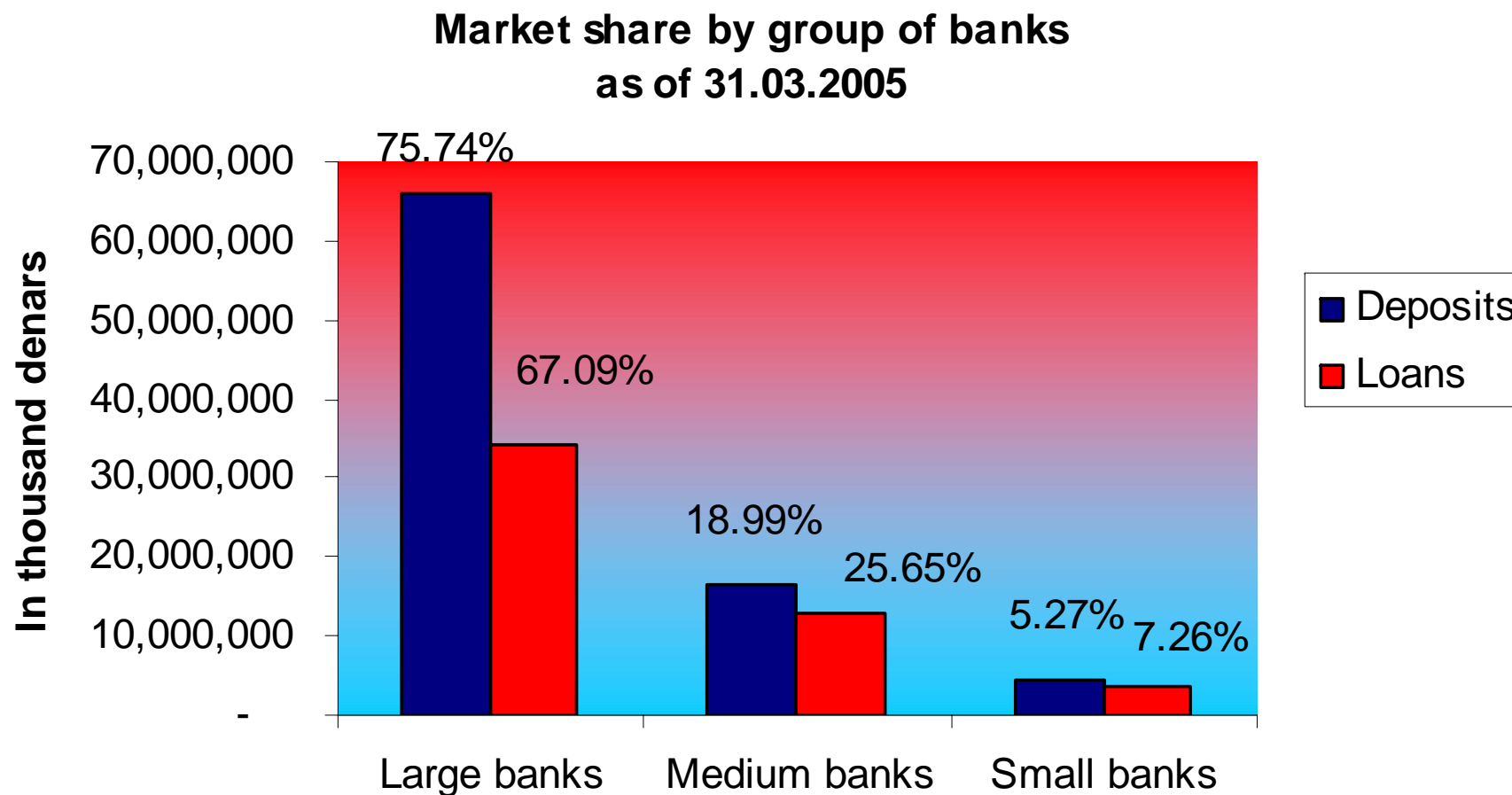
3. Basic Indicators

In 000 denars

Group	Asset	Total balance and off-balance asset	%	Capital	%	Deposits	Loans	Financial result	%	ROAA	ROAE	Share of foreign capital to total capital*
Large banks	84,232,901	93,481,870	68.19%	9,025,244	44.03%	65,966,906	34,072,439	210,503	49.99%	0.26%	2.34%	55.06%
Medium banks	30,846,189	33,139,071	24.17%	7,662,991	37.38%	16,535,656	13,027,924	177,571	42.17%	0.59%	2.34%	43.32%
Small banks	9,875,707	10,473,533	7.64%	3,811,532	18.59%	4,592,379	3,688,993	32,997	7.84%	0.34%	0.87%	37.41%
Total	124,954,797	137,094,474	100%	20,499,767	100%	87,094,941	50,789,356	421,071	100%	1.39%	8.26%	47.39%

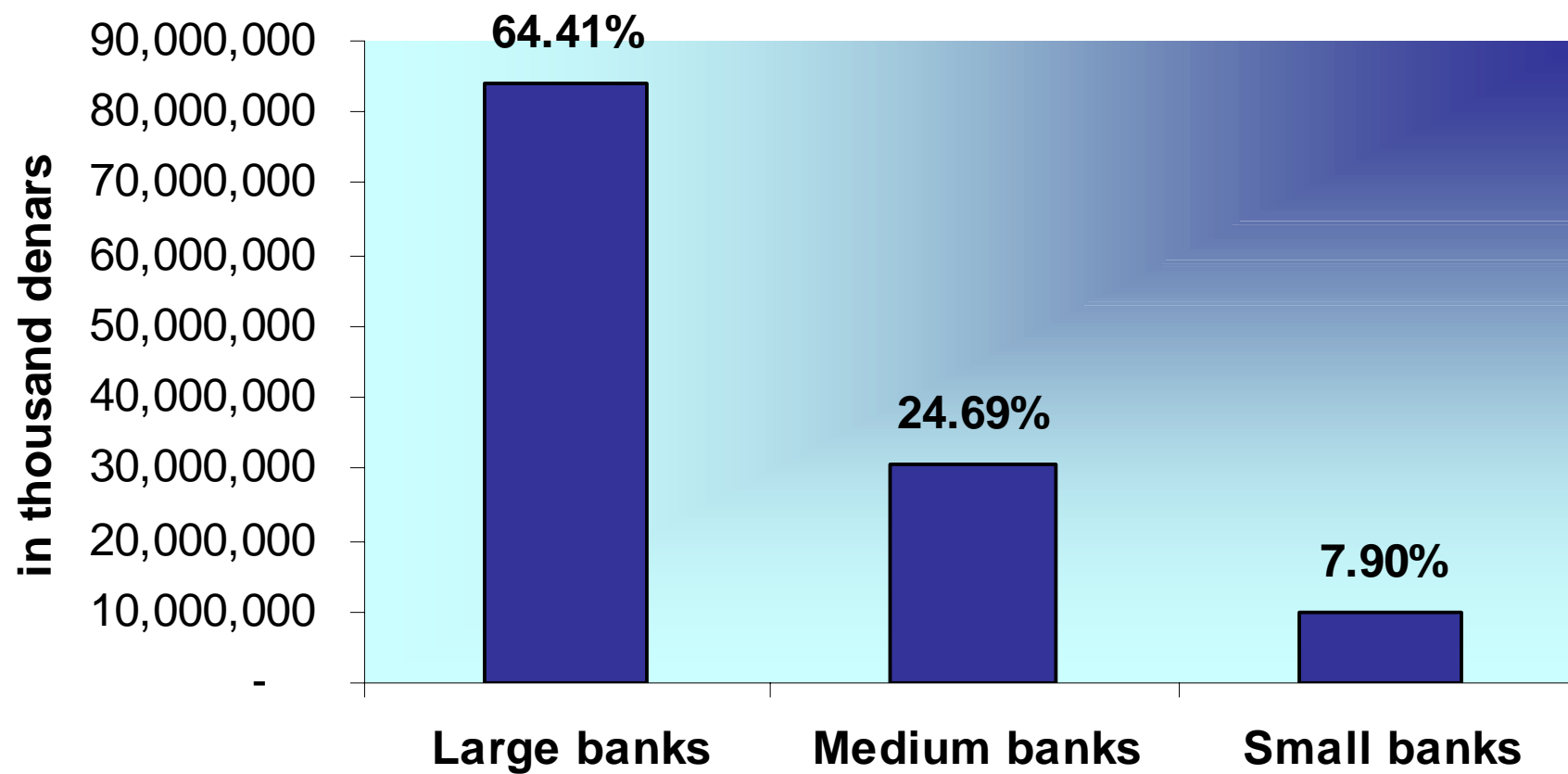
* The indicator is determined based on the share of the foreign capital of each bank as of 31.12.2004

4. Market share by groups of banks



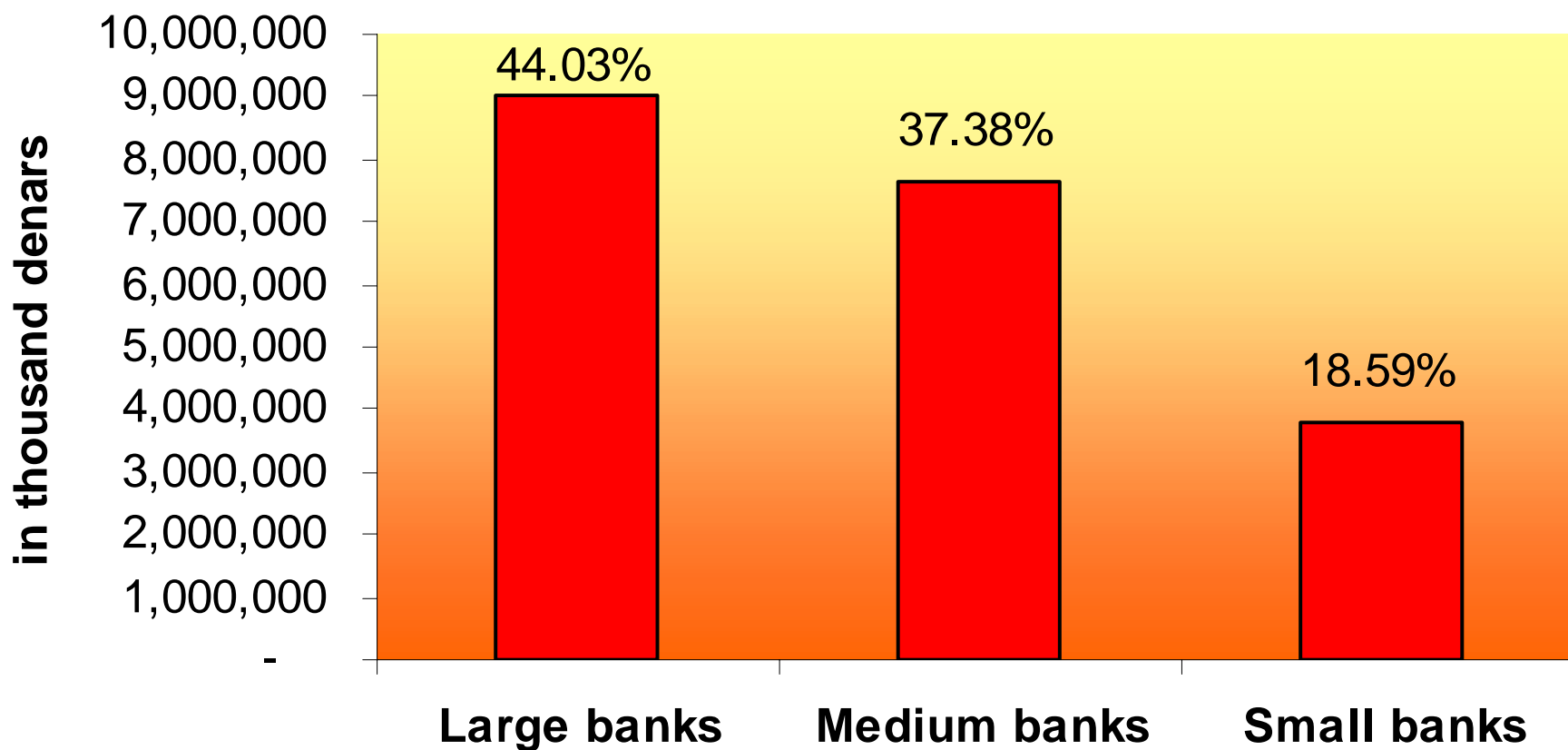
5. Distribution of assets by groups of banks

**Distribution of assets by groups of banks
as of 31.03.2005**



6. Distribution of capital by groups of banks

Distribution of capital by groups of banks as of 31.03.2005



7. Capital adequacy indicators

In 000 denars

Group	Net asset	Allocated loan loss provisions	Gross asset	Capital	Guarantee capital	Risk weighted assets	Aggregate open foreign exchange position	Capital ratio (net)	Capital ratio (gross)	Capital adequacy ratio
1	2	3	4=2+3	5	6	7	8	9=5/2	10=5/4	11=6/(7+8)
Large banks	84,232,901	7,567,153	91,800,054	9,025,244	8,932,423	50,582,497	6,971,596	11%	10%	16%
Medium banks	30,846,189	2,591,044	33,437,233	7,662,991	7,430,605	19,191,561	2,195,384	25%	23%	35%
Small banks	9,875,707	1,217,915	11,093,622	3,811,532	3,706,110	7,041,057	894,515	39%	34%	47%
Total	124,954,797	11,376,112	136,330,909	20,499,767	20,069,138	76,815,115	10,061,495	16.41%	15.04%	23.10%

Capital Adquacy Ratio	Number of banks	
	31.12.2004	31.03.2005
under 8%	0	0
8 - 12%	0	0
12 - 20%	4	5
20 - 30%	3	3
30 - 50%	9	8
50 - 100%	5	5
above 100%	0	0

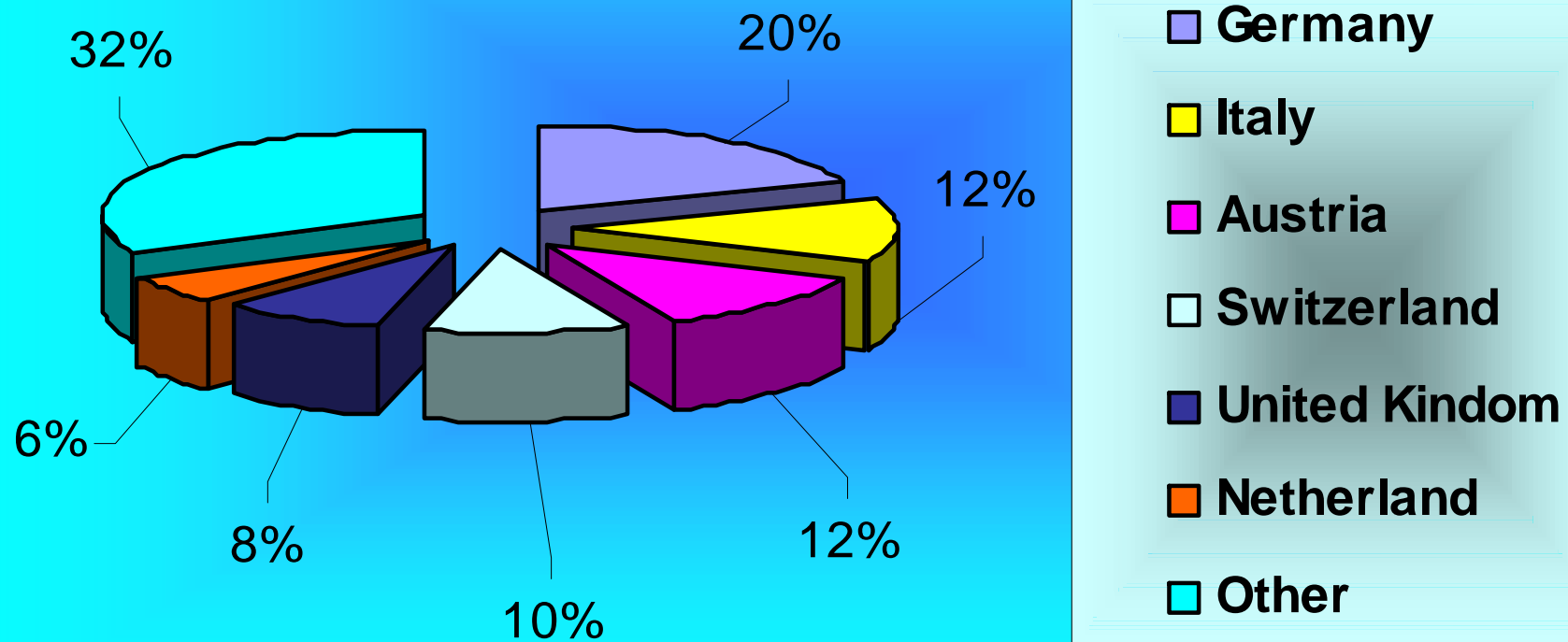
8. Credit portfolio indicators

In 000 denars

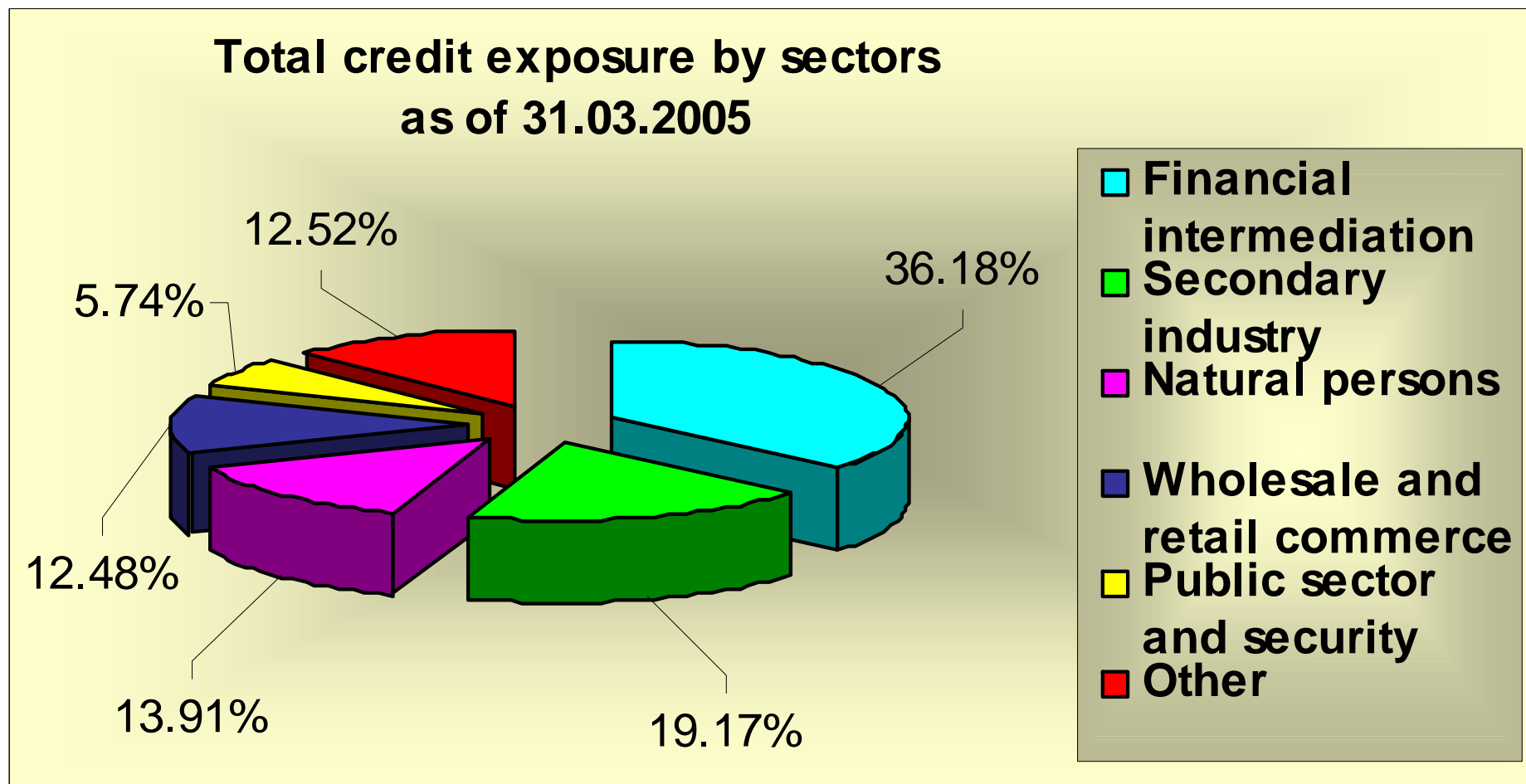
Group	Total credit exposure	Credit exposure in risk categories C,D,E	Credit exposure in risk category E	Loan Loss Provision	Credit exposure in risk categories C,D,E/ Total credit exposure	Credit exposure in risk category E/ Total credit exposure	Loan Loss Provision/ Total credit exposure	Credit exposure in risk category E/ Guarantee capital	Credit exposure in risk categories C,D,E (net)	Credit exposure in risk categories C,D,E (net)/ Guarantee capital
Large banks	87,076,001	11,062,416	4,549,270	8,136,693	12.70%	5.22%	9.34%	123.85%	4,260,438	47.70%
Medium banks	29,622,334	3,323,973	1,682,733	2,613,785	11.22%	5.68%	8.82%	44.73%	1,064,589	14.33%
Small banks	8,104,882	2,011,287	596,326	1,242,671	24.82%	7.36%	15.33%	54.27%	818,607	22.09%
Total	124,803,217	16,397,676	6,828,329	11,993,149	13.14%	5.47%	9.61%	81.71%	6,143,634	30.61%

9. Total country risk exposure

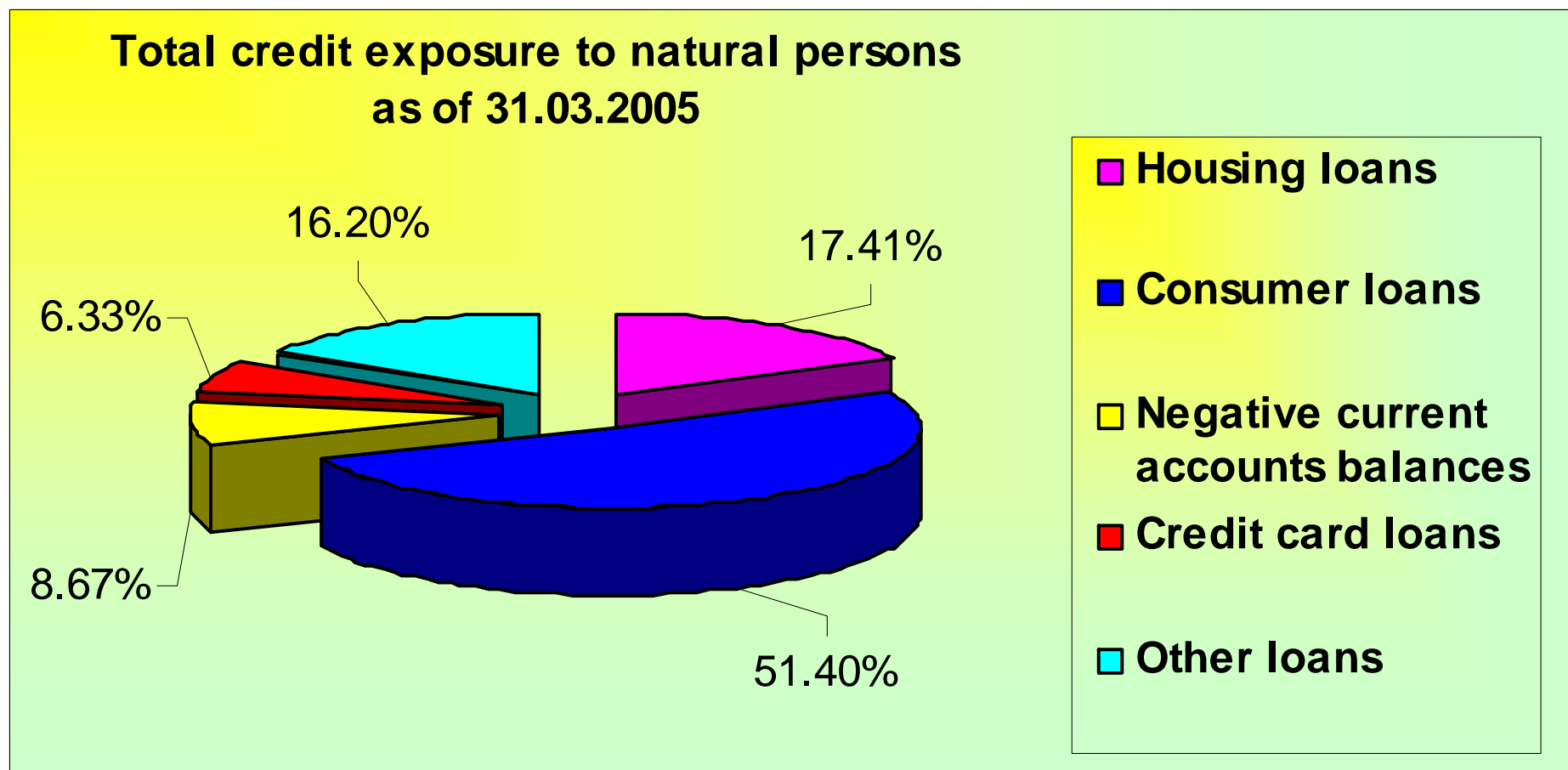
Total country risk exposure as of 31.03.2005



10. Total credit exposure by sectors



11. Total credit exposure to natural persons



12. Groups of banks

	Large banks (asset over 15 billion denars)		Medium banks (asset between 2 - 15 billion denars)		Small banks (asset lower than 2 billion denars)
1	Komercijalna banka AD Skopje	1	Alfa banka AD Skopje	1	Internacionalna Privatna Banka AD Skopje
2	Stopanska banka AD Skopje	2	Eurostandard banka AD Skopje	2	Komercijalno Investiciona banka AD Kumanovo
3	Tutunska banka AD Skopje	3	Investbanka AD Skopje	3	Postenska banka AD Skopje
4		4	Izvozna i kreditna banka AD Skopje	4	Radobank AD Skopje
5		5	Makedonska banka AD Skopje	5	Sileks banka AD Skopje
6		6	MBPR AD Skopje	6	T.Dj. Ziraat bankasi AD Skopje
7		7	Ohridska banka AD Ohrid	7	Teteks Kreditna banka AD Skopje
8		8	ProKredit banka AD Skopje	8	Tetovska banka AD Tetovo
9		9	Stopanska banka AD Bitola	9	
10		10	UNI banka AD Skopje	10	
11		11		11	
12		12		12	
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