



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

BANKING SYSTEM INDICATORS

AS OF 31.12.2006

April, 2007

1. Balance sheet

in millionis of Denars

ASSETS	Large banks	%	Medium banks	%	Small banks	%	Total	%
CASH AND BALANCE WITH NBRM	7,341	6.4%	2,348	5.7%	1,476	8.4%	11,165	6.4%
Denar cash	5,765	78.5%	1,735	73.9%	1,305	88.4%	8,805	78.9%
Foreign currency cash	1,576	21.5%	612	26.1%	170	11.5%	2,358	21.1%
Precious metals and other kind of cash	-	0.0%	2	0.1%	1	0.0%	2	0.0%
SECURITIES REDISCOUNTED BY NBRM	6,069	5.3%	2,204	5.3%	1,183	6.7%	9,456	5.4%
DEBT SECURITIES	8,071	7.0%	3,579	8.7%	1,629	9.2%	13,280	7.6%
Checks and bills of exchange	42	0.5%	56	1.6%	35	2.1%	133	1.0%
Government securities denar nominated	5,612	69.5%	39	1.1%	43	2.6%	5,694	42.9%
Other debt securities	2,417	29.9%	3,484	97.3%	1,551	95.2%	7,452	56.1%
PLACEMENTS TO OTHER BANKS	32,336	28.1%	9,850	23.8%	5,008	28.4%	47,194	27.1%
Accounts with domestic banks	4,702	14.5%	1,610	16.3%	583	11.6%	6,895	14.6%
Accounts with foreign banks	27,041	83.6%	7,657	77.7%	2,111	42.2%	36,810	78.0%
Short-term loans and other claims on domestic banks and other financial institutions	57	0.2%	168	1.7%	164	3.3%	389	0.8%
Short-term loans and other claims on foreign and domestic banks in foreign currency	165	0.5%	412	4.2%	329	6.6%	906	1.9%
Long-term loans and other claims on domestic banks and other financial institutions	294	0.9%	3	0.0%	824	16.4%	1,120	2.4%
Long-term loans and other claims on foreign banks and other financial institutions	-	0.0%	-	0.0%	823	16.4%	823	1.7%
Non-performing loans on banks	77	0.2%	1	0.0%	174	3.5%	252	0.5%
LOANS TO CLIENTS	54,355	47.2%	20,502	49.6%	4,770	27.1%	79,627	45.7%
Enterprises	34,413	63.3%	12,954	63.2%	2,602	54.5%	49,969	62.8%
Other customers	400	0.7%	61	0.3%	1	0.0%	461	0.6%
Households	19,183	35.3%	7,753	37.8%	2,341	49.1%	29,277	36.8%
Non-performing loans to clients	8,147	15.0%	883	4.3%	1,069	22.4%	10,099	12.7%
Reserves for potential loan losses	(7,788)	-14.3%	(1,149)	-5.6%	(1,243)	-26.1%	(10,179)	-12.8%
ACCRUED INTEREST AND OTHER ASSETS	2,713	2.4%	962	2.3%	1,385	7.9%	5,060	2.9%
Accrued interest	493	18.2%	204	21.3%	90	6.5%	788	15.6%
Non-accrual interest and other claims	3,643	134.2%	172	17.9%	454	32.8%	4,269	84.4%
Reserves for potential losses for interest	(3,648)	-134.5%	(182)	-18.9%	(459)	-33.1%	(4,288)	-84.7%
Other claims	125	4.6%	176	18.3%	266	19.2%	568	11.2%
Foreclosures	2,034	75.0%	542	56.3%	1,084	78.2%	3,660	72.3%
Net commission relations	(27)	-1.0%	(1)	-0.1%	(97)	-7.0%	(125)	-2.5%
Other assets	93	3.4%	49	5.1%	47	3.4%	190	3.7%
SECURITIES INVESTMENTS	624	0.5%	262	0.6%	641	3.6%	1,527	0.9%
Securities in foreign currency available for sale	154	24.7%	2	0.8%	74	11.5%	230	15.0%
Equity investments in domestic currency	470	75.3%	260	99.2%	565	88.2%	1,295	84.8%
Reserves for purchased owned shares	-	0.0%	-	0.0%	2	0.4%	2	0.1%
FIXED ASSETS	3,610	3.1%	1,684	4.1%	1,586	9.0%	6,880	4.0%
Buildings	3,193	88.4%	1,239	73.6%	1,534	96.7%	5,966	86.7%
Equipment	2,479	68.7%	739	43.9%	691	43.5%	3,909	56.8%
Intangible investments	235	6.5%	140	8.3%	50	3.2%	425	6.2%
Other means of operation	88	2.4%	14	0.8%	15	0.9%	117	1.7%
Means of operation in preparation	171	4.7%	156	9.3%	27	1.7%	355	5.2%
Correction of value of fixed assets	(2,556)	-70.8%	(605)	-35.9%	(731)	-46.1%	(3,892)	-56.6%
Non-allocated reserves for potential losses	-	0.0%	(24)	-0.1%	(50)	-0.3%	(74)	0.0%
TOTAL ASSETS	115,120	100.0%	41,368	100.0%	17,627	100.0%	174,117	100.0%

in millions of Denars

LIABILITIES	Large banks	%	Medium banks	%	Small banks	%	Total	%
DEPOSITS OF BANKS	1,763	1.5%	1,852	4.5%	286	1.6%	3,902	2.2%
Denar sight deposits	155	8.8%	3	0.2%	31	10.7%	189	4.9%
Foreign currency sight deposits of domestic	303	17.2%	114	6.2%	4	1.4%	421	10.8%
Foreign currency sight deposits of foreign banks	223	12.6%	278	15.0%	-	0.0%	500	12.8%
Short-term denar deposits	718	40.7%	586	31.6%	113	39.4%	1,417	36.3%
Short-term foreign currency deposits	364	20.7%	871	47.0%	-	0.0%	1,235	31.7%
Long-term denar deposits	0	0.0%	1	0.0%	139	48.5%	140	3.6%
SIGHT DEPOSITS	42,158	36.6%	10,233	24.7%	4,766	27.0%	57,157	32.8%
Denar sight deposits of enterprises	9,382	22.3%	2,581	25.2%	911	19.1%	12,874	22.5%
Denar sight deposits of public sector	468	1.1%	169	1.6%	454	9.5%	1,091	1.9%
Denar sight deposits of other customers	1,428	3.4%	335	3.3%	266	5.6%	2,029	3.5%
Denar sight deposits of citizens	7,539	17.9%	1,500	14.7%	1,334	28.0%	10,374	18.1%
Restricted denar deposits	342	0.8%	165	1.6%	19	0.4%	527	0.9%
Foreign currency sight deposits of enterprises	6,012	14.3%	1,525	14.9%	568	11.9%	8,105	14.2%
Foreign currency sight deposits of citizens	16,401	38.9%	3,812	37.3%	1,189	24.9%	21,402	37.4%
Restricted foreign currency deposits	586	1.4%	145	1.4%	25	0.5%	756	1.3%
SHORT TERM DEPOSITS UP TO 1 YEAR	46,642	40.5%	13,296	32.1%	3,076	17.5%	63,015	36.2%
Denar short term deposits of enterprises	10,122	21.7%	3,603	27.1%	909	29.5%	14,633	23.2%
Denar short term deposits of public sector	415	0.9%	5	0.0%	40	1.3%	460	0.7%
Denar short term deposits of other customers	812	1.7%	71	0.5%	67	2.2%	950	1.5%
Denar short term deposits of citizens	10,047	21.5%	2,561	19.3%	1,273	41.4%	13,880	22.0%
Foreign currency short term deposits of enterprises	5,607	12.0%	2,864	21.5%	19	0.6%	8,490	13.5%
Foreign currency short term deposits of other customers	2,223	4.8%	487	3.7%	21	0.7%	2,731	4.3%
Foreign currency short term deposits of citizens	17,416	37.3%	3,707	27.9%	748	24.3%	21,870	34.7%
SHORT TERM BORROWINGS UP TO 1 YEAR AND ISSUED DEBT SECURITIES	76	0.1%	40	0.1%	114	0.6%	230	0.1%
Short-term denar borrowings of domestic banks	76	100.0%	30	75.4%	114	100.0%	221	95.7%
Short-term borrowings of foreign banks	-	0.0%	10	24.6%	-	0.0%	10	4.2%
OTHER LIABILITIES	1,616	1.4%	633	1.5%	246	1.4%	2,495	1.4%
Payable interest	329	20.4%	155	24.5%	40	16.1%	524	21.0%
Other liabilities in denars	680	42.0%	295	46.6%	140	56.7%	1,114	44.6%
Other liabilities in FX	322	20.0%	75	11.9%	17	6.8%	415	16.6%
Temporary accounts	285	17.6%	108	17.0%	50	20.3%	442	17.7%
LONG TERM DEPOSITS OVER 1 YEAR	1,707	1.5%	2,622	6.3%	767	4.4%	5,096	2.9%
Denar long term deposits of enterprises	235	13.8%	169	6.4%	74	9.6%	478	9.4%
Denar long term deposits of public sector	-	0.0%	49	1.9%	-	0.0%	49	1.0%
Denar long term deposits of other customers	32	1.9%	195	7.4%	175	22.8%	402	7.9%
Denar long term deposits of citizens	544	31.8%	715	27.3%	390	50.9%	1,649	32.4%
Foreign currency long term deposits of legal entities	0	0.0%	6	0.2%	-	0.0%	7	0.1%
Foreign currency long term deposits of other customers	248	14.5%	17	0.7%	1	0.1%	266	5.2%
Foreign currency long term deposits of citizens	648	37.9%	1,470	56.1%	127	16.6%	2,245	44.1%
LONG TERM BORROWINGS OVER 1 YEAR	8,836	7.7%	5,085	12.3%	1,540	8.7%	15,461	8.9%
Long term borrowings of NBRM	1,404	15.9%	874	17.2%	23	1.5%	2,301	14.9%
Long term denar borrowings of domestic banks	635	7.2%	117	2.3%	234	15.2%	986	6.4%
Long term foreign currency borrowings of domestic banks	320	3.6%	1,020	20.1%	34	2.2%	1,373	8.9%
Long term borrowings of foreign banks	4,505	51.0%	1,909	37.5%	1,143	74.2%	7,557	48.9%
Long term borrowings of other customers	435	4.9%	553	10.9%	89	5.8%	1,078	7.0%
Long term foreign currency borrowings of other customers	-	0.0%	459	9.0%	-	0.0%	459	3.0%
Long term borrowings of enterprises	-	0.0%	-	0.0%	17	1.1%	17	0.1%
Assumed long term foreign currency borrowings	1,538	17.4%	153	3.0%	-	0.0%	1,690	10.9%
PROVISIONS FOR OFF BALANCE SHEET LIABILITIES	576	0.5%	50	0.1%	22	0.1%	648	0.4%
OWNED FUNDS	9,839	8.5%	6,735	16.3%	6,613	37.5%	23,187	13.3%
Equity capital	7,641	77.7%	5,856	86.9%	5,899	89.2%	19,396	83.7%
Reserve fund	2,037	20.7%	1,275	18.9%	333	5.0%	3,645	15.7%
Revaluation reserves	130	1.3%	4	0.1%	202	3.1%	335	1.4%
Unallocated profit from previous years	30	0.3%	151	2.2%	13	0.2%	194	0.8%
Other funds	1	0.0%	8	0.1%	399	6.0%	408	1.8%
Loss	-	0.0%	(558)	-8.3%	(108)	-1.6%	(666)	-2.9%
Current loss	-	0.0%	-	0.0%	(125)	-1.9%	(125)	-0.5%
GROSS INCOME / LOSS	1,907	1.7%	821	2.0%	197	1.1%	2,925	1.7%
TOTAL LIABILITIES	115,122	100.0%	41,368	100.0%	17,627	100.0%	174,117	100.0%

2. Income statement

in millions of Denars

INCOME STATEMENT	Large banks	%	Medium banks	%	Small banks	%	Total	%
INTEREST INCOME	6,114	100.0%	2,099	100.0%	1,340	100.0%	9,553	100.0%
Banks	547	8.9%	326	15.5%	180	13.4%	1,053	11.0%
Enterprises	2,502	40.9%	1,023	48.7%	415	31.0%	3,940	41.2%
Citizens	1,986	32.5%	575	27.4%	606	45.2%	3,167	33.2%
Other	1,207	19.7%	231	11.0%	177	13.2%	1,615	16.9%
Reversed interest	(128)	-2.1%	(56)	-2.7%	(38)	-2.8%	(222)	-2.3%
INTEREST EXPENSE	(2,236)	100.0%	(699)	100.0%	(376)	100.0%	(3,311)	100.0%
Banks	(494)	22.1%	(140)	20.0%	(32)	8.5%	(666)	20.1%
Enterprises	(625)	28.0%	(204)	29.2%	(44)	11.7%	(873)	26.4%
Citizens	(1,025)	45.8%	(274)	39.2%	(169)	44.9%	(1,468)	44.3%
Other	(92)	4.1%	(81)	11.6%	(131)	34.8%	(304)	9.2%
NET INTEREST INCOME	3,878	100.0%	1,400	100.0%	964	100.0%	6,242	100.0%
NET PROVISIONS	(1,255)	100.0%	(115)	100.0%	(253)	100.0%	(1,623)	100.0%
Provisions	(1,765)	140.6%	(211)	183.5%	(258)	102.0%	(2,234)	137.6%
Recovery, regarding provisions	510	-40.6%	120	-104.3%	55	-21.7%	685	-42.2%
Nonallocated provisions for potential losses	-	0.0%	(24)	20.9%	(50)	19.8%	(74)	4.6%
NET INTEREST INCOME AFTER PROVISIONS	2,623	100.0%	1,285	100.0%	711	100.0%	4,619	100.0%
NET FEES AND COMMISSION INCOME	2,015	100.0%	550	100.0%	409	100.0%	2,974	100.0%
Fees and commission income	2,228	110.6%	695	126.4%	521	127.4%	3,444	115.8%
Fees and commission expenses	(213)	-10.6%	(145)	-26.4%	(112)	-27.4%	(470)	-15.8%
DIVIDENDS	4	100.0%	15	100.0%	7	100.0%	26	100.0%
NET INCOME, REGARDING THE SECURITIES	17	100.0%	3	100.0%	16	100.0%	36	100.0%
NET CAPITAL INCOME	130	100.0%	11	100.0%	49	100.0%	190	100.0%
NET FX INCOME	321	100.0%	133	100.0%	38	100.0%	492	100.0%
OTHER INCOME	780	100.0%	227	100.0%	249	100.0%	1,256	100.0%
Other income	297	38.1%	83	36.6%	130	52.2%	510	40.6%
Extraordinary income	483	61.9%	144	63.4%	119	47.8%	746	59.4%
OPERATING EXPENSES	(3,567)	100.0%	(1,219)	100.0%	(1,239)	100.0%	(6,025)	100.0%
Salary	(1,690)	47.4%	(602)	49.4%	(569)	45.9%	(2,861)	47.5%
Depreciation	(494)	13.8%	(122)	10.0%	(129)	10.4%	(745)	12.4%
Material expenses	(219)	6.1%	(87)	7.1%	(89)	7.2%	(395)	6.6%
Services	(621)	17.4%	(260)	21.3%	(331)	26.7%	(1,212)	20.1%
Business trip expenses	(35)	1.0%	(16)	1.3%	(16)	1.3%	(67)	1.1%
Representation expenses	(177)	5.0%	(62)	5.1%	(68)	5.5%	(307)	5.1%
Deposit insurance premiums	(331)	9.3%	(69)	5.7%	(37)	3.0%	(437)	7.3%
OTHER EXPENSES	(248)	100.0%	(90)	100.0%	(138)	100.0%	(476)	100.0%
Other expenses	(243)	98.0%	(84)	93.3%	(135)	97.8%	(462)	97.1%
Extraordinary expenses	(5)	2.0%	(6)	6.7%	(3)	2.2%	(14)	2.9%
GROSS INCOME / LOSS	2,075	100.0%	914	100.0%	103	100.0%	3,092	100.0%
TAXES	168	100.0%	95	100.0%	29	100.0%	292	100.0%
NET INCOME AFTER TAXES	1,907	68.1%	819	29.3%	74	2.6%	2,800	100.0%

3. Basic Indicators

in millions of Denars

Group	Assets	%	Total balance and off-balance sheet asset	%	Capital	%	Deposits	%	Net Loans	%	Financial result	%	ROAA	ROAE	Share of foreign capital to total capital
Large banks	115,122	66.12%	135,144	68.09%	9,686	43.52%	90,507	72.25%	54,355	68.26%	1,907	68.11%	1.80%	19.60%	74.20%
Medium bank	41,368	23.76%	44,523	22.43%	6,568	29.51%	26,151	20.88%	20,502	25.75%	819	29.25%	2.20%	12.90%	41.90%
Small banks	17,627	10.12%	18,823	9.48%	6,003	26.97%	8,609	6.87%	4,770	5.99%	74	2.64%	0.40%	1.10%	46.20%
Total	174,117	100.00%	198,490	100.00%	22,257	100.00%	125,267	100.00%	79,627	100.00%	2,800	100.00%	1.80%	12.30%	56.10%

4. Capital adequacy indicators

in millions of Denars

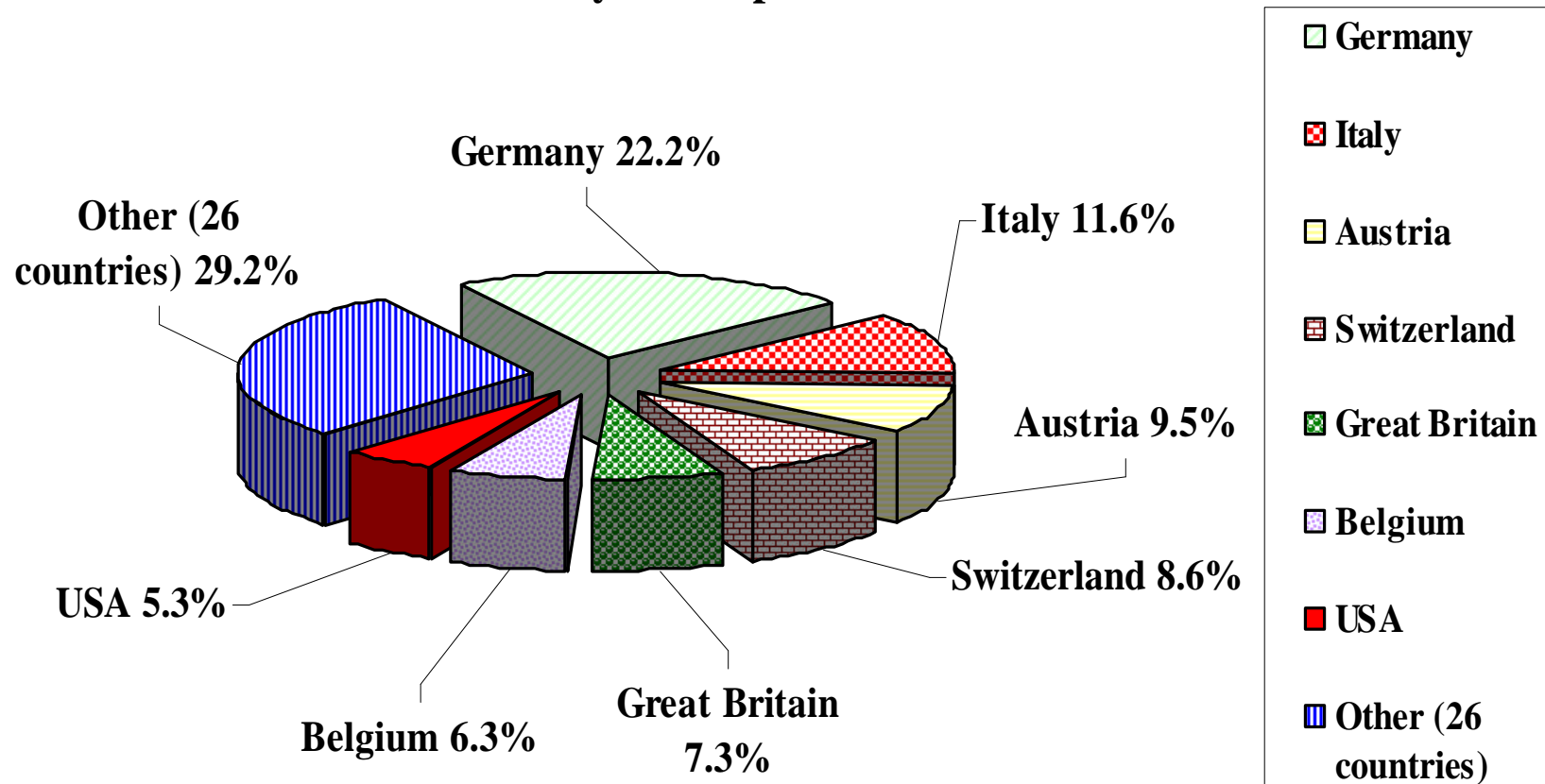
Group	Guarantee capital	Risk weighted assets	Aggregate open foreign exchange position	Capital adequacy ratio
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5=2/(3+4)</i>
Large banks	11,094	81,107	8,070	12.40%
Medium bank	6,696	26,574	1,510	23.80%
Small banks	5,814	10,799	872	49.80%
Total	23,604	118,480	10,452	18.30%

5. Credit portfolio indicators

Group	Total credit exposure	Credit exposure in risk categories C,D,E	Credit exposure in risk category E	Loan Loss Provisions	Credit exposure in risk categories C,D,E/ Total credit exposure	Credit exposure in risk category E/ Total credit exposure	Loan Loss Provisions/ Total credit exposure	Credit exposure in risk category C,D,E/ Guarantee capital	Credit exposure in risk categories C,D,E (net)	Net credit exposure in risk categories C,D,E / Guarantee capital
Large banks	124,108	10,161	4,706	8,817	8.19%	3.79%	7.10%	91.60%	3,450	31.10%
Medium bank	39,283	1,428	364	1,318	3.64%	0.93%	3.36%	21.30%	700	10.50%
Small banks	15,797	1,961	1,238	1,627	12.41%	7.84%	10.30%	33.70%	422	7.30%
Total	179,188	13,550	6,308	11,762	7.56%	3.52%	6.56%	57.40%	4,572	19.40%

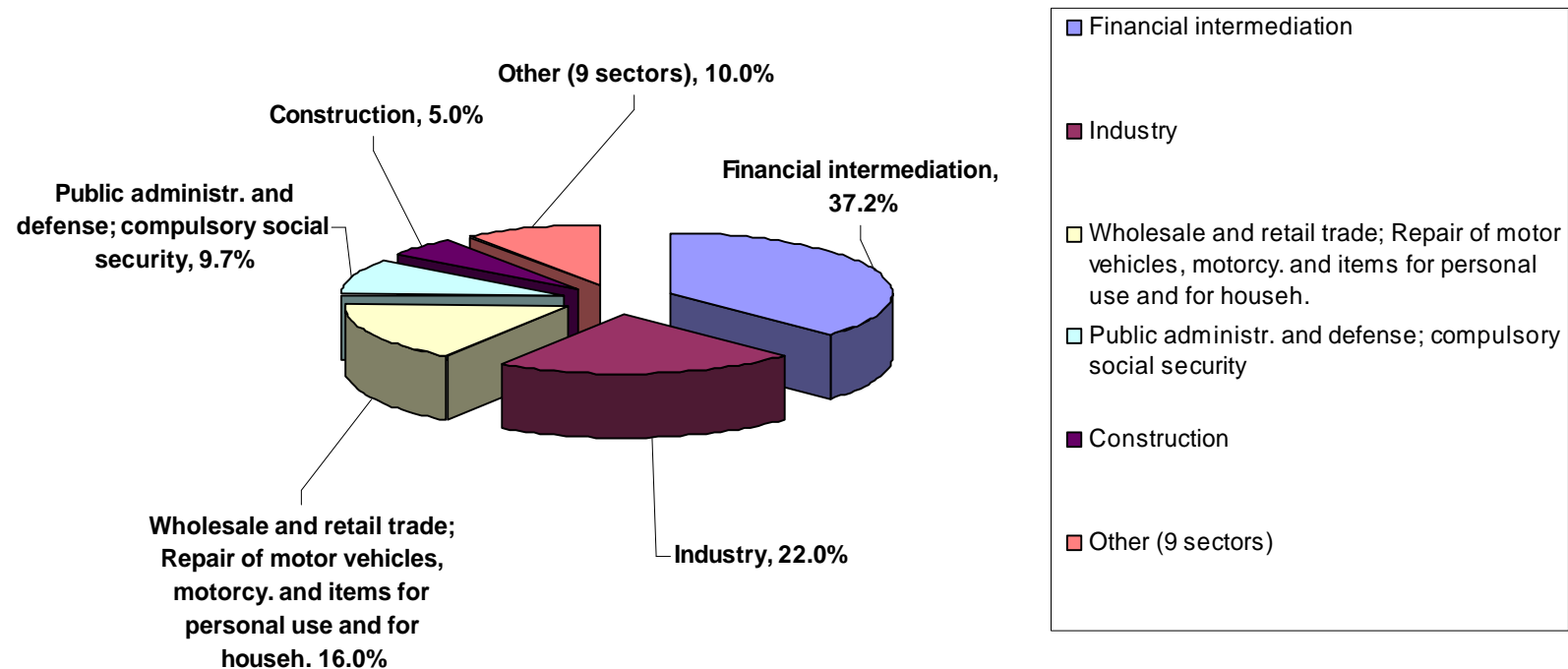
6. Country risk exposure

Total country-risk exposure as of 31.12.2006



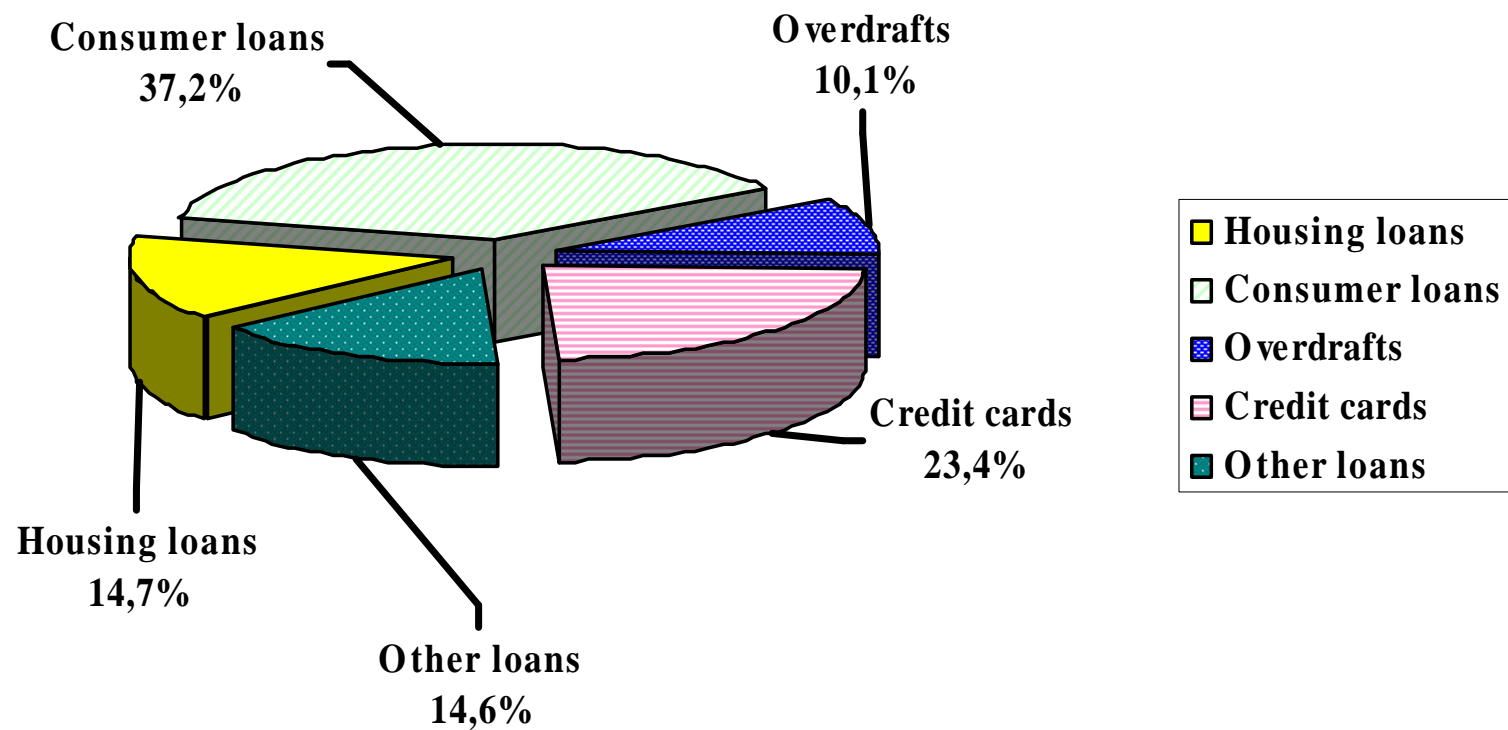
7. Total credit exposure by sectors

Total credit exposure by sectors as of 31.12.2006



8. Total credit exposure to natural persons

Structure of the total credit exposure to natural persons as of 31.12.2006



9. Groups of banks

	Large banks (asset over 15 billion denars)		Medium banks (asset between 4.5 - 15 billion denars)		Small banks (asset lower than 4.5 billion denars)
1	Komercijalna banka AD Skopje	1	Alfa banka AD Skopje	1	Eurostandard banka AD Skopje
2	NLB Tutunska banka AD Skopje	2	Investbanka AD Skopje	2	Internacionalna privatna banka AD Skopje
3	Stopanska banka AD Skopje	3	Izvozna i kreditna banka AD Skopje	3	Komercijalno investiciona banka AD Kumanovo
		4	Ohridska banka AD Ohrid	4	Macedonian Bank for Development Promotion AD Skopje
		5	Prokredit banka AD Skopje	5	Makedonska banka AD Skopje
		6	Stopanska banka AD Bitola	6	Postenska banka AD Skopje
		7	UNI banka AD Skopje	7	Sileks banka AD Skopje
				8	T.C. Ziraat bankasi AD Skopje
				9	TTK banka AD Skopje

* Banks are in alphabetical order

10. Financial Soundness Indicators

No.	Financial Soundness Indicators	31.12.2006	31.12.2005
Capital adequacy			
1	Capital adequacy ratio	18.3%	21.3%
2	Tier I capital/RWA	18.9%	21.6%
Asset quality			
3	Nonperforming loans/Total loans	11.2%	15.0%
4	Nonperforming loans net of provisions/Capital	0.7%	2.0%
5A	Total loans to residents/Total loans	98.9%	98.4%
5B	Total loans to nonresidents/Total loans	1.1%	1.6%
Profitability			
6	ROAA-Financial result/Average assets	1.8%	1.2%
7	ROAE-Financial result/Average own funds	12.3%	7.5%
8	Net interest income/Gross income	57.1%	53.8%
9	Noninterest expenses/Gross income	63.6%	68.1%
Liquidity risk			
10	Liquid assets/Total assets	37.1%	37.6%
10A	Highly liquid assets/Total assets	17.7%	14.9%
11	Liquid assets/Short-term liabilities	53.5%	67.9%
11A	Highly liquid assets/Short-term liabilities	25.6%	22.0%
Sensitivity to market risk			
12	Open position in FX/Guarantee capital	44.3%	49.6%