



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

BANKING SYSTEM INDICATORS

AS OF 30.09.2005

December, 2005

1. Balance sheet

In 000 denars

ASSETS	Large banks	%	Medium banks	%	Small banks	%	Total	%
CASH AND BALANCE WITH NBRM	3,398,309	3.8%	1,513,979	4.5%	834,590	7.8%	5,746,878	4.3%
Denar cash	2,516,684	74.1%	878,010	58.0%	680,083	81.5%	4,074,777	70.9%
Foreign currency cash	881,286	25.9%	633,964	41.9%	153,820	18.4%	1,669,070	29.0%
Precious metals and other kind of cash	339	0.0%	1,739	0.1%	687	0.1%	2,765	0.0%
SECURITIES REDISCOUNTED BY NBRM	2,322,953	2.6%	3,240,726	9.7%	880,537	8.3%	6,444,216	4.9%
DEBT SECURITIES	6,333,445	7.2%	846,909	2.5%	160,222	1.5%	7,340,576	5.5%
Checks and bills of exchange	50,321	0.8%	61,562	7.3%	46,153	28.8%	158,036	2.2%
Government securities denar nominated	6,038,673	95.3%	87,092	10.3%	106,407	66.4%	6,232,172	84.9%
Other debt securities	244,451	3.9%	698,255	82.4%	7,662	4.8%	950,368	12.9%
PLACEMENTS TO OTHER BANKS	30,743,333	34.8%	10,853,270	32.6%	1,636,411	15.3%	43,233,014	32.7%
Accounts with domestic banks	4,085,008	13.3%	1,104,494	10.2%	486,685	29.7%	5,676,187	13.1%
Accounts with foreign banks	26,466,194	86.1%	8,020,605	73.9%	822,115	50.2%	35,308,914	81.7%
Short-term loans and other claims on domestic banks and other financial institutions	61,949	0.2%	210,914	1.9%	8,498	0.5%	281,361	0.7%
Short-term loans and other claims on foreign and domestic banks in foreign currency	67,504	0.2%	153,066	1.4%	141,660	8.7%	362,230	0.8%
Past due loans and claims on banks	26	0.0%	-	0.0%	-	0.0%	26	0.0%
Long-term loans and other claims on domestic banks and other financial institutions	62,337	0.2%	250,410	2.3%	-	0.0%	312,747	0.7%
Long-term loans and other claims on foreign banks and other financial institutions	-	0.0%	912,536	8.4%	-	0.0%	912,536	2.1%
Non-performing loans on banks	315	0.0%	201,245	1.9%	177,453	10.8%	379,013	0.9%
LOANS TO CLIENTS	38,708,084	43.8%	13,844,906	41.5%	3,529,815	33.1%	56,082,805	42.4%
Enterprises	25,369,847	65.5%	10,199,613	73.7%	1,386,017	39.3%	36,955,477	65.9%
Other customers	281,009	0.7%	265,297	1.9%	712	0.0%	547,018	1.0%
Households	12,723,819	32.9%	3,997,342	28.9%	2,252,660	63.8%	18,973,821	33.8%
Non-performing loans to clients	7,295,279	18.8%	827,024	6.0%	1,274,413	36.1%	9,396,716	16.8%
Reserves for potential loan losses	(6,961,870)	-18.0%	(1,444,370)	-10.4%	(1,383,987)	-39.2%	(9,790,227)	-17.5%
ACCRUED INTEREST AND OTHER ASSETS	2,602,830	2.9%	902,545	2.7%	2,127,722	19.9%	5,633,097	4.3%
Accrued interest	369,764	14.2%	154,338	17.1%	76,927	3.6%	601,029	10.7%
Non-accrual interest and other claims	4,251,685	163.3%	238,492	26.4%	753,142	35.4%	5,243,319	93.1%
Reserves for potential losses for interest	(4,274,030)	-164.2%	(247,892)	-27.5%	(758,873)	-35.7%	(5,280,795)	-93.7%
Other claims	27,592	1.1%	131,196	14.5%	286,385	13.5%	445,173	7.9%
Foreclosures	2,084,711	80.1%	689,470	76.4%	1,751,609	82.3%	4,525,790	80.3%
Net commission relations	(32,837)	-1.3%	(161,194)	-17.9%	(2,258)	-0.1%	(196,289)	-3.5%
Net internal relations	-	0.0%	(1)	0.0%	-	0.0%	(1)	0.0%
Other assets	175,945	6.8%	98,136	10.9%	20,790	1.0%	294,871	5.2%
SECURITIES INVESTMENTS	629,376	0.7%	597,915	1.8%	373,772	3.5%	1,601,063	1.2%
Securities in foreign currency available for sale	152,263	24.2%	-	0.0%	58,717	15.7%	210,980	13.2%
Securities in foreign currency held up to maturity	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Equity investments in domestic currency	477,113	75.8%	597,915	100.0%	315,055	84.3%	1,390,083	86.8%
Reserves for purchased owned shares	-	0.0%	-	0.0%	-	0.0%	-	0.0%
FIXED ASSETS	3,560,372	4.0%	1,574,119	4.7%	1,223,531	11.5%	6,358,022	4.8%
Buildings	3,132,188	88.0%	1,312,603	83.4%	873,455	71.4%	5,318,246	83.6%
Equipment	2,255,538	63.4%	627,276	39.8%	611,884	50.0%	3,494,698	55.0%
Intangible investments	261,160	7.3%	72,905	4.6%	36,897	3.0%	370,962	5.8%
Other means of operation	45,449	1.3%	11,526	0.7%	36,996	3.0%	93,971	1.5%
Means of operation in preparation	117,123	3.3%	101,866	6.5%	296,283	24.2%	515,272	8.1%
Correction of value of fixed assets	(2,251,086)	-63.2%	(552,057)	-35.1%	(631,984)	-51.7%	(3,435,127)	-54.0%
Non-allocated reserves for potential losses	-	0.0%	(37,155)	-0.1%	(95,967)	-0.9%	(133,122)	-0.1%
TOTAL ASSETS	88,298,702	100.0%	33,337,214	100.0%	10,670,633	100.0%	132,306,549	100.0%

LIABILITIES	Large banks	%	Medium banks	%	Small banks	%	Total	%
DEPOSITS OF BANKS	1,098,453	1.2%	1,300,905	3.9%	126,172	1.2%	2,525,530	1.9%
Denar sight deposits	95,704	8.7%	6,660	0.5%	7,109	5.6%	109,473	4.3%
Foreign currency sight deposits of domestic	146,491	13.3%	159,076	12.2%	3,702	2.9%	309,269	12.2%
Foreign currency sight deposits of foreign banks	258,434	23.5%	261,535	20.1%	-	0.0%	519,969	20.6%
Short-term denar deposits	391,618	35.7%	267,213	20.5%	103,116	81.7%	761,947	30.2%
Short-term foreign currency deposits	206,179	18.8%	470,446	36.2%	12,245	9.7%	688,870	27.3%
Long-term denar deposits	27	0.0%	135,975	10.5%	-	0.0%	136,002	5.4%
SIGHT DEPOSITS	34,919,920	39.5%	8,226,200	24.7%	3,593,279	33.7%	46,739,399	35.3%
Denar sight deposits of enterprises	7,168,587	20.5%	1,858,221	22.6%	825,314	23.0%	9,852,122	21.1%
Denar sight deposits of public sector	385,931	1.1%	181,408	2.2%	173,840	4.8%	741,179	1.6%
Denar sight deposits of other customers	1,194,248	3.4%	345,936	4.2%	144,227	4.0%	1,684,411	3.6%
Denar sight deposits of citizens	5,387,360	15.4%	946,007	11.5%	1,014,855	28.2%	7,348,222	15.7%
Restricted denar deposits	275,842	0.8%	192,981	2.3%	10,500	0.3%	479,323	1.0%
Foreign currency sight deposits of enterprises	4,914,999	14.1%	1,377,873	16.7%	317,287	8.8%	6,610,159	14.1%
Foreign currency sight deposits of citizens	15,282,163	43.8%	3,207,158	39.0%	1,058,091	29.4%	19,547,412	41.8%
Restricted foreign currency deposits	310,790	0.9%	116,616	1.4%	49,165	1.4%	476,571	1.0%
SHORT TERM DEPOSITS UP TO 1 YEAR	31,064,557	35.2%	7,936,884	23.8%	1,450,414	13.6%	40,451,855	30.6%
Denar short term deposits of enterprises	5,947,843	19.1%	2,062,795	26.0%	268,009	18.5%	8,278,647	20.5%
Denar short term deposits of public sector	467,750	1.5%	35,543	0.4%	102,316	7.1%	605,609	1.5%
Denar short term deposits of other customers	462,479	1.5%	114,513	1.4%	26,350	1.8%	603,342	1.5%
Denar short term deposits of citizens	5,347,948	17.2%	816,248	10.3%	641,327	44.2%	6,805,523	16.8%
Foreign currency short term deposits of enterprises	4,223,837	13.6%	1,757,523	22.1%	-	0.0%	5,981,360	14.8%
Foreign currency short term deposits of other customers	298,131	1.0%	304,845	3.8%	16,716	1.2%	619,692	1.5%
Foreign currency short term deposits of citizens	14,316,569	46.1%	2,845,417	35.9%	395,696	27.3%	17,557,682	43.4%
SHORT TERM BORROWINGS UP TO 1 YEAR AND ISSUED DEBT SECURITIES	199,787	0.2%	9,797	0.0%	53,118	0.5%	262,702	0.2%
Short-term borrowings of NBRM	-	0.0%	1	0.0%	-	0.0%	1	0.0%
Short-term denar borrowings of domestic banks	120,156	60.1%	-	0.0%	53,118	100.0%	173,274	66.0%
Short-term foreign currency borrowings of domestic banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Short-term borrowings of foreign banks	79,595	39.8%	9,796	100.0%	-	0.0%	89,391	34.0%
Short-term denar borrowings of other customers	36	0.0%	-	0.0%	-	0.0%	36	0.0%
OTHER LIABILITIES	1,478,717	1.7%	397,505	1.2%	605,901	5.7%	2,482,123	1.9%
Payable interest	308,986	20.9%	88,986	22.4%	31,017	5.1%	428,989	17.3%
Other liabilities in denars	413,790	28.0%	203,800	51.3%	545,797	90.1%	1,163,387	46.9%
Other liabilities in FX	614,648	41.6%	49,013	12.3%	4,760	0.8%	668,421	26.9%
Temporary accounts	141,293	9.6%	55,706	14.0%	24,327	4.0%	221,326	8.9%
LONG TERM DEPOSITS OVER 1 YEAR	1,174,967	1.3%	1,782,329	5.3%	531,838	5.0%	3,489,134	2.6%
Denar long term deposits of enterprises	206,251	17.6%	191,513	10.7%	73,008	13.7%	470,772	13.5%
Denar long term deposits of public sector	-	0.0%	47,122	2.6%	-	0.0%	47,122	1.4%
Denar long term deposits of other customers	17,086	1.5%	431,617	24.2%	10,667	2.0%	459,370	13.2%
Denar long term deposits of citizens	502,937	42.8%	373,489	21.0%	368,937	69.4%	1,245,363	35.7%
Foreign currency long term deposits of other customers	1,225	0.1%	728	0.0%	1,023	0.2%	2,976	0.1%
Foreign currency long term deposits of citizens	447,468	38.1%	737,860	41.4%	78,203	14.7%	1,263,531	36.2%
LONG TERM BORROWINGS OVER 1 YEAR	7,563,161	8.6%	4,684,318	14.1%	338,051	3.2%	12,585,530	9.5%
Long term borrowings of NBRM	166,060	2.2%	551,074	11.8%	12,276	3.6%	729,410	5.8%
Long term denar borrowings of domestic banks	210,956	2.8%	87,683	1.9%	41,182	12.2%	339,821	2.7%
Long term foreign currency borrowings of domestic banks	12,636	0.2%	805,255	17.2%	80,298	23.8%	898,189	7.1%
Long term borrowings of foreign banks	6,682,109	88.4%	2,462,139	52.6%	57,963	17.1%	9,202,211	73.1%
Long term borrowings of other customers	491,316	6.5%	472,041	10.1%	117,143	34.7%	1,080,500	8.6%
Long term foreign currency borrowings of other customers	-	0.0%	306,126	6.5%	-	0.0%	306,126	2.4%
Long term borrowings of enterprises	84	0.0%	-	0.0%	29,189	8.6%	29,273	0.2%
PROVISIONS FOR OFF BALANCE SHEET LIABILITIES	592,800	0.7%	38,968	0.1%	31,010	0.3%	662,778	0.5%
OWNED FUNDS	9,514,371	10.8%	8,203,141	24.6%	3,846,949	36.1%	21,564,461	16.3%
Equity capital	7,625,836	80.2%	7,496,516	91.4%	4,216,688	109.6%	19,339,040	89.7%
Reserve fund	1,886,489	19.8%	1,130,691	13.8%	116,509	3.0%	3,133,689	14.5%
Revaluation reserves	40,391	0.4%	4,750	0.1%	6,681	0.2%	51,822	0.2%
Unallocated profit from previous years	28,834	0.3%	83,264	1.0%	41,127	1.1%	153,225	0.7%
Other funds	1,082	0.0%	15,000	0.2%	-	0.0%	16,082	0.1%
Loss	(68,261)	-0.7%	(489,925)	-6.0%	(240,168)	-6.2%	(798,354)	-3.7%
Non-allocated reserves for potential losses	-	0.0%	(37,155)	-0.5%	(95,967)	-2.5%	(133,122)	-0.6%
Current loss	-	0.0%	-	0.0%	(197,921)	-5.1%	(197,921)	-0.9%
GROSS INCOME / LOSS	691,969	0.8%	757,167	2.3%	93,901	0.9%	1,543,037	1.2%
TOTAL LIABILITIES	88,298,702	100.0%	33,337,214	100.0%	10,670,633	100.0%	132,306,549	100.0%

2. Income statement

In 000 denars

INCOME STATEMENT	Large banks	%	Medium banks	%	Small banks	%	Total	%
INTEREST INCOME	3,490,561	100.0%	1,600,828	100.0%	452,702	100.0%	5,544,091	100.0%
Banks	299,196	8.6%	313,301	19.6%	77,880	17.2%	690,377	12.5%
Enterprises	1,565,942	44.9%	790,406	49.4%	143,403	31.7%	2,499,751	45.1%
Citizens	1,170,585	33.5%	405,723	25.3%	230,147	50.8%	1,806,455	32.6%
Other	533,610	15.3%	118,222	7.4%	22,396	4.9%	674,228	12.2%
Reversed interest	(78,772)	-2.3%	(26,824)	-1.7%	(21,124)	-4.7%	(126,720)	-2.3%
INTEREST EXPENSE	(1,557,346)	100.0%	(467,939)	100.0%	(145,762)	100.0%	(2,171,047)	100.0%
Banks	(257,506)	16.5%	(68,525)	14.6%	(19,253)	13.2%	(345,284)	15.9%
Enterprises	(441,762)	28.4%	(129,920)	27.8%	(23,814)	16.3%	(595,496)	27.4%
Citizens	(584,014)	37.5%	(136,000)	29.1%	(72,356)	49.6%	(792,370)	36.5%
Other	(68,247)	4.4%	(93,371)	20.0%	(10,948)	7.5%	(172,566)	7.9%
Insurance premium	(205,817)	13.2%	(40,123)	8.6%	(19,391)	13.3%	(265,331)	12.2%
NET INTEREST INCOME	1,933,215	100.0%	1,132,889	100.0%	306,940	100.0%	3,373,044	100.0%
NET PROVISIONS	(1,143,781)	100.0%	(129,598)	100.0%	(121,260)	100.0%	(1,394,639)	100.0%
Provisions	(1,399,954)	122.4%	(194,564)	150.1%	(157,276)	129.7%	(1,751,794)	125.6%
Recovery, regarding provisions	256,173	-22.4%	64,966	-50.1%	36,016	-29.7%	357,155	-25.6%
NET INTEREST INCOME AFTER PROVISIONS	789,434	100.0%	1,003,291	100.0%	185,680	100.0%	1,978,405	100.0%
NET FEES AND COMMISSION INCOME	1,311,963	100.0%	394,129	100.0%	194,070	100.0%	1,900,162	100.0%
Fees and commission income	1,464,564	111.6%	476,746	121.0%	257,385	132.6%	2,198,695	115.7%
Fees and commission expenses	(152,601)	-11.6%	(82,617)	-21.0%	(63,315)	-32.6%	(298,533)	-15.7%
DIVIDENDS	1,599	100.0%	7,510	100.0%	1,275	100.0%	10,384	100.0%
NET INCOME, REGARDING THE SECURITIES	31,548	100.0%	2,896	100.0%	5	100.0%	34,449	100.0%
NET CAPITAL INCOME	32,207	100.0%	(15,723)	100.0%	(69,354)	100.0%	(52,870)	100.0%
NET FX INCOME	331,223	100.0%	103,469	100.0%	46,110	100.0%	480,802	100.0%
OTHER INCOME	543,012	100.0%	284,912	100.0%	207,424	100.0%	1,035,348	100.0%
Other income	237,492	43.7%	59,860	21.0%	50,120	24.2%	347,472	33.6%
Extraordinary income	305,520	56.3%	225,052	79.0%	157,304	75.8%	687,876	66.4%
OPERATING EXPENSES	(2,233,141)	100.0%	(904,671)	100.0%	(564,193)	100.0%	(3,702,005)	100.0%
Salary	(1,170,669)	52.4%	(471,946)	52.2%	(291,626)	51.7%	(1,934,241)	52.2%
Depreciation	(370,324)	16.6%	(102,995)	11.4%	(73,523)	13.0%	(546,842)	14.8%
Material expenses	(130,444)	5.8%	(63,407)	7.0%	(41,890)	7.4%	(235,741)	6.4%
Services	(437,587)	19.6%	(203,163)	22.5%	(140,728)	24.9%	(781,478)	21.1%
Business trip expenses	(20,982)	0.9%	(12,962)	1.4%	(8,029)	1.4%	(41,973)	1.1%
Representation expenses	(103,135)	4.6%	(50,198)	5.5%	(8,397)	1.5%	(161,730)	4.4%
OTHER EXPENSES	(115,876)	100.0%	(118,645)	100.0%	(105,037)	100.0%	(339,558)	100.0%
Other expenses	(94,102)	81.2%	(56,855)	47.9%	(80,832)	77.0%	(231,789)	68.3%
Extraordinary expenses	(21,774)	18.8%	(61,790)	52.1%	(24,205)	23.0%	(107,769)	31.7%
GROSS INCOME/ LOSS	691,969	100.0%	757,168	100.0%	(104,020)	100.0%	1,345,117	100.0%

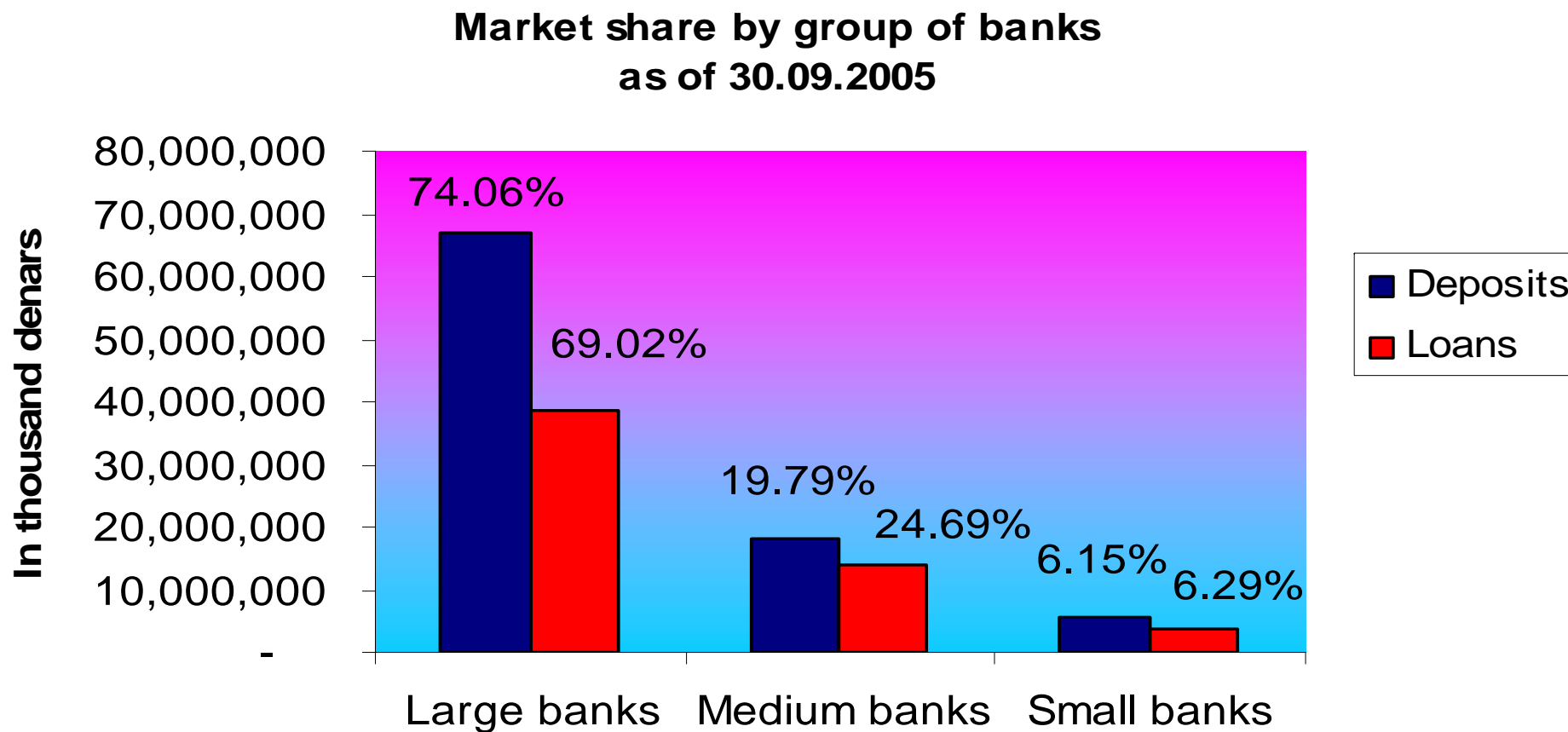
3. Basic Indicators

In 000 denars

Group	Assets	Total balance and off-balance asset	%	Capital	%	Deposits	Loans	Financial result	%	ROAA	ROAE	Share of foreign capital to total capital*
Large banks	88,298,702	97,794,252	67.57%	9,446,876	44.06%	67,159,444	38,708,084	691,969	51.44%	1.10%	10.00%	59.15%
Medium bank	33,337,214	35,630,102	24.62%	8,128,876	37.91%	17,945,413	13,844,906	757,168	56.29%	3.32%	13.34%	50.41%
Small banks	10,670,633	11,312,758	7.82%	3,866,563	18.03%	5,575,531	3,529,815	(104,020)	-7.73%	-1.31%	-3.60%	36.19%
Total	132,306,549	144,737,112	100.00%	21,442,315	100.00%	90,680,388	56,082,805	1,345,117	100.00%	1.44%	8.71%	51.70%

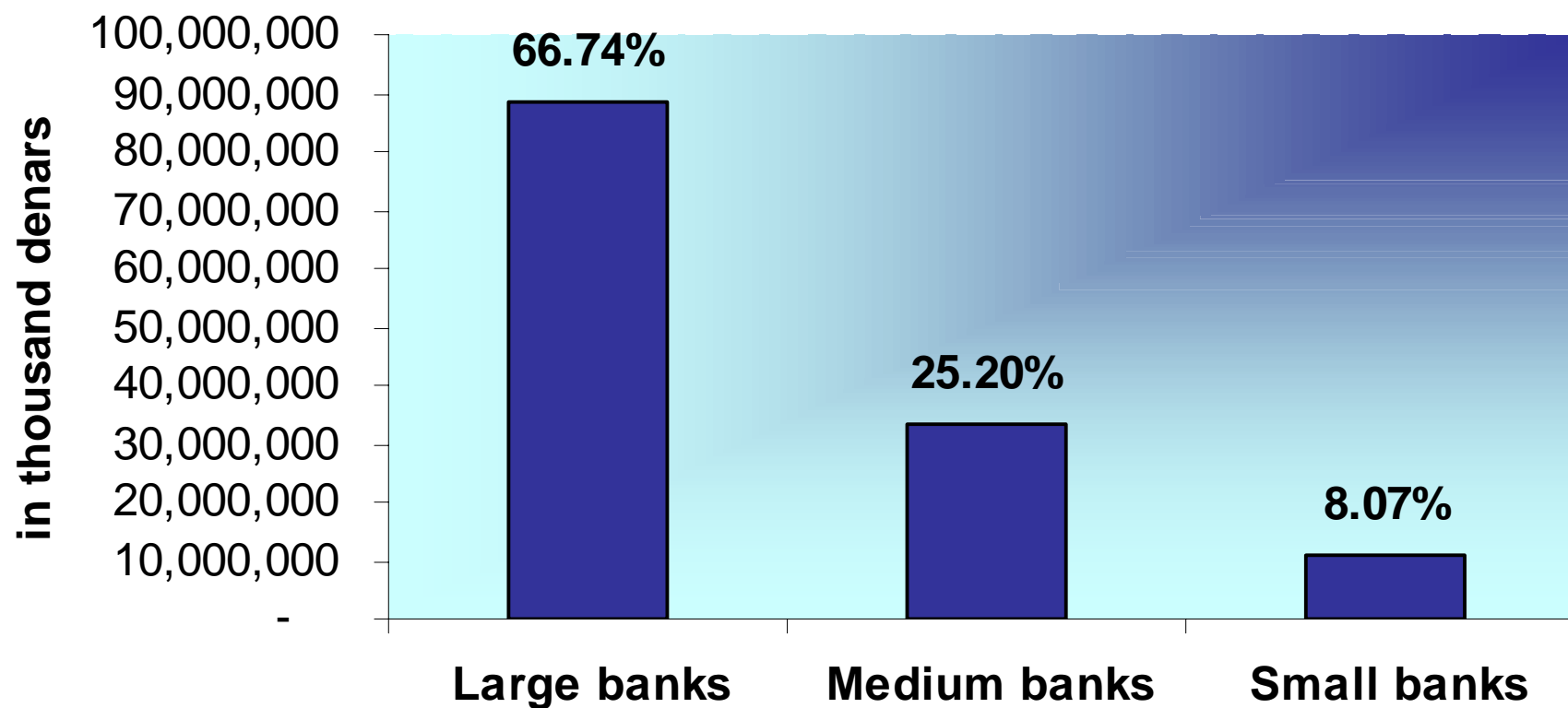
*Data as of 30.06.2005

4. Market share by groups of banks



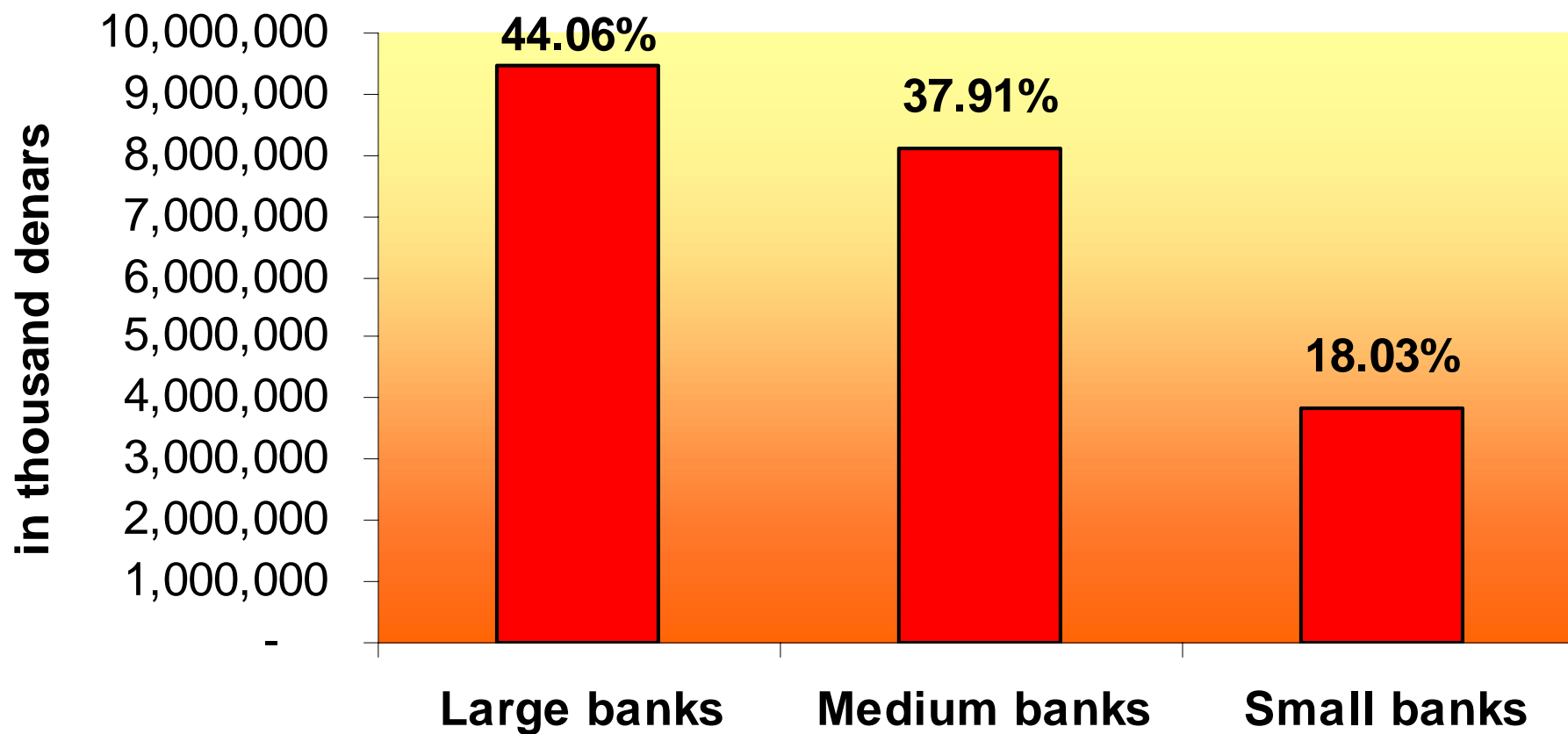
5. Distribution of assets by groups of banks

Distribution of assets by groups of banks as of 30.09.2005



6. Distribution of capital by groups of banks

**Distribution of capital by groups of banks
as of 30.09.2005**



7. Capital adequacy indicators

In 000 denars

Group	Net asset	Allocated loan loss provisions	Gross asset	Capital	Guarantee capital	Risk weighted assets	Aggregate open foreign exchange position	Capital ratio (net)	Capital ratio (gross)	Capital adequacy ratio
1	2	3	4=2+3	5	6	7	8	9=5/2	10=5/4	11=6/(7+8)
Large banks	88,298,702	7,641,335	95,940,037	9,446,876	9,455,298	55,910,432	7,666,639	10.70%	9.85%	14.87%
Medium bank	33,337,214	1,541,970	34,879,184	8,128,876	7,960,626	19,646,880	2,526,064	24.38%	23.31%	35.90%
Small banks	10,670,633	1,782,547	12,453,180	3,866,563	3,755,150	7,610,514	750,010	36.24%	31.05%	44.92%
Total	132,306,549	10,965,852	143,272,401	21,442,315	21,171,075	83,167,826	10,942,713	16.21%	14.97%	22.50%

Capital Adquacy	Number of banks	
	30.09.2004	30.09.2005
under 8%	0	0
8 - 12%	0	0
12 - 20%	3	5
20 - 30%	5	5
30 - 50%	6	4
50 - 100%	7	6
above 100%	0	0

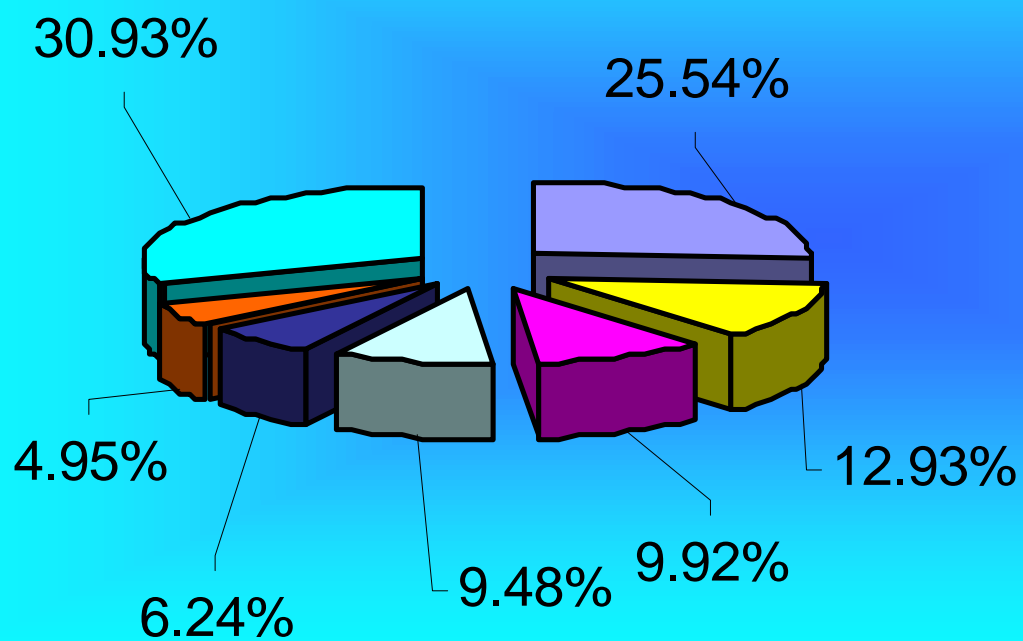
8. Credit portfolio indicators

In 000 denars

Group	Total credit exposure	Credit exposure in risk categories C,D,E	Credit exposure in risk category E	Loan Loss Provision	Credit exposure in risk categories C,D,E/ Total credit exposure	Credit exposure in risk category E/ Total credit exposure	Loan Loss Provision/ Total credit exposure	Credit exposure in risk category C,D,E/ Guarantee capital	Credit exposure in risk categories C,D,E (net)	Credit exposure in risk categories C,D,E (net)/ Guarantee capital
Large banks	90,909,672	10,862,071	4,416,919	8,227,359	11.95%	4.86%	9.05%	114.88%	4,182,364	44.23%
Medium bank	32,051,118	1,859,264	710,517	1,502,068	5.80%	2.22%	4.69%	23.36%	764,567	9.60%
Small banks	8,913,617	2,413,174	1,264,011	1,802,743	27.07%	14.18%	20.22%	64.26%	662,127	17.63%
Total	131,874,406	15,134,510	6,391,447	11,532,170	11.48%	4.85%	8.74%	71.49%	5,609,057	26.49%

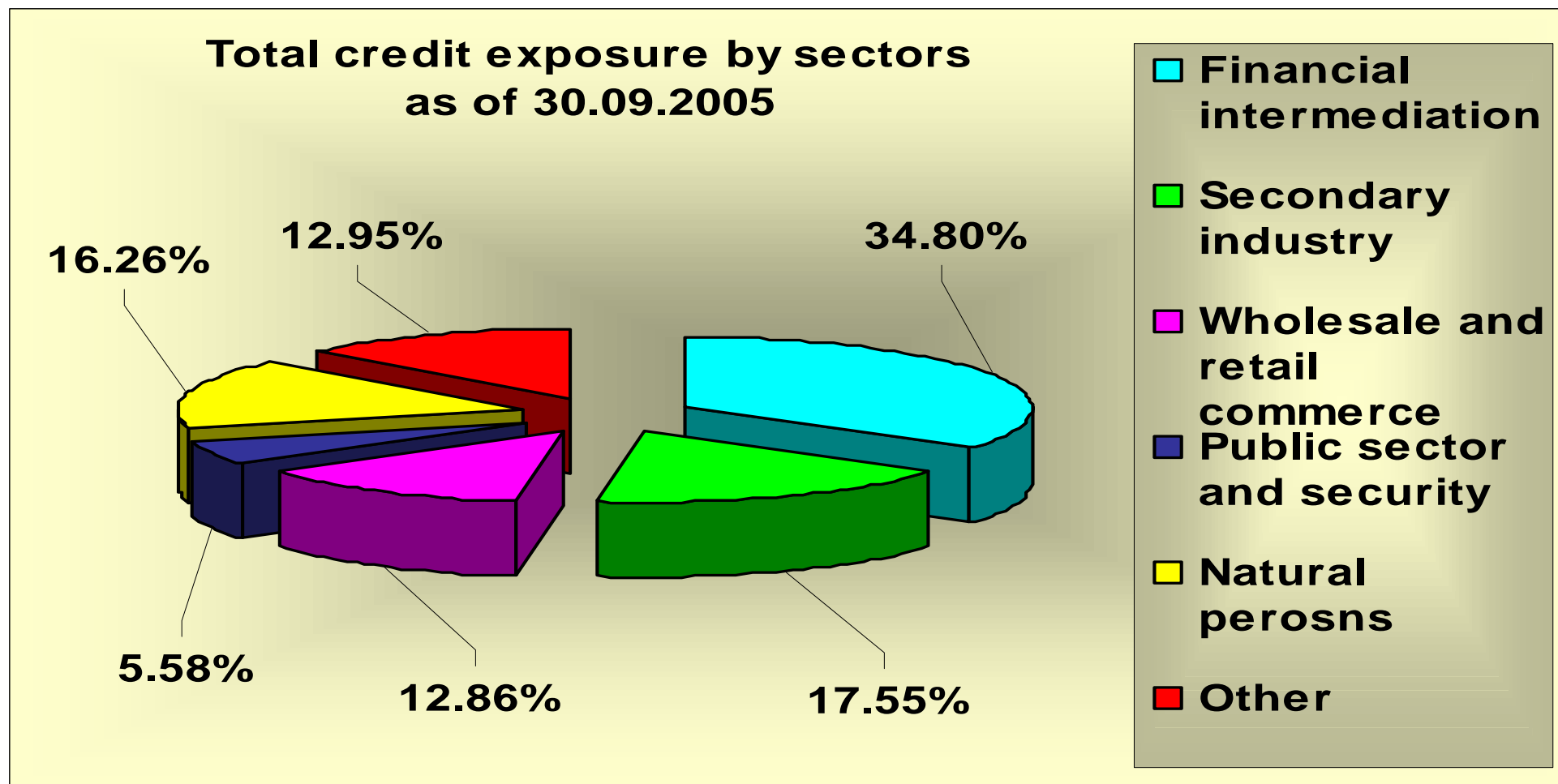
9. Total country risk exposure

Total country risk exposure as of 30.09.2005

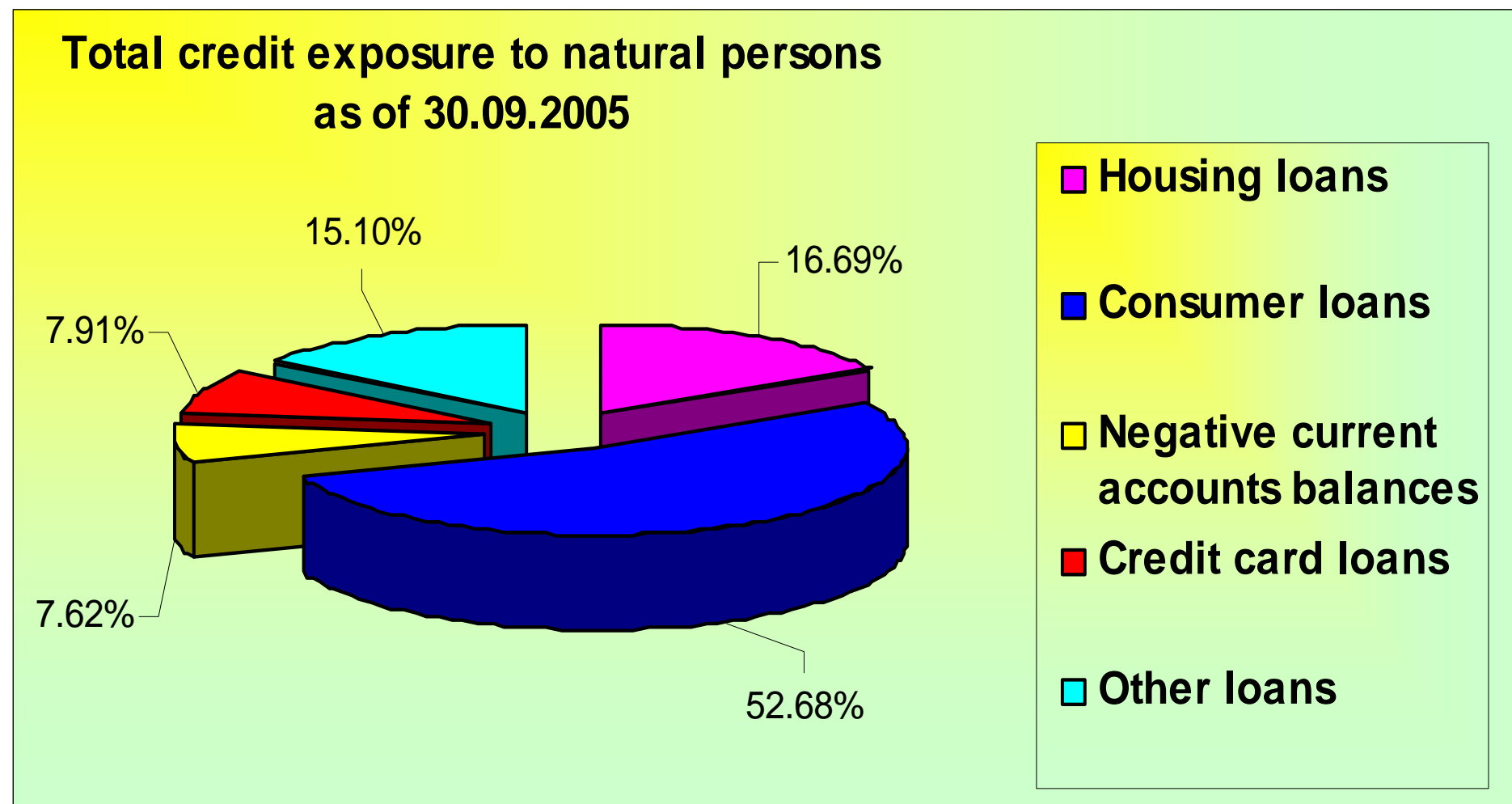


- Germany
- Italy
- Austria
- Switzerland
- Slovenia
- USA
- Others

10. Total credit exposure by sectors



11. Total credit exposure to natural persons



12. Groups of banks

	Large banks (asset over 15 billion denars)		Medium banks (asset between 2 - 15 billion denars)		Small banks (asset lower than 2 billion denars)
1	Komercijalna banka AD Skopje	1	Alfa banka AD Skopje	1	Internacionalna Privatna Banka AD Skopje
2	Stopanska banka AD Skopje	2	Eurostandard banka AD Skopje	2	Komercijalno Investiciona banka AD
3	Tutunska banka AD Skopje	3	Investbanka AD Skopje	3	Makedonska Banka AD Skopje
		4	Izvozna i kreditna banka AD Skopje	4	Postenska banka AD Skopje
			Makedonska banka za podrška na		
		5	razvojot AD Skopje	5	Sileks banka AD Skopje
		6	Ohridska banka AD Ohrid	6	Teteks Kreditna banka AD Skopje
		7	ProKredit banka AD Skopje	7	Tetovska banka AD Tetovo
		8	Stopanska banka AD Bitola	8	T.X. Ziraat bankasi AD Skopje
		9	UNI banka AD Skopje		