



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

BANKING SYSTEM INDICATORS

AS OF 30.06.2005

September, 2005

1. Balance sheet

In 000 denars

ASSETS	Large banks	%	Medium banks	%	Small banks	%	Total	%
CASH AND BALANCE WITH NBRM	4,089,997	4.5%	1,620,048	4.9%	777,121	8.6%	6,487,166	4.9%
Denar cash	3,343,288	81.7%	720,731	44.5%	640,458	82.4%	4,704,477	72.5%
Foreign currency cash	741,179	18.1%	897,547	55.4%	135,589	17.4%	1,774,315	27.4%
Precious metals and other kind of cash	5,530	0.1%	1,770	0.1%	1,074	0.1%	8,374	0.1%
SECURITIES REDISCOUNTED BY NBRM	2,631,944	2.9%	2,406,755	7.3%	964,920	10.7%	6,003,619	4.5%
DEBT SECURITIES	935,098	1.0%	1,194,806	3.6%	81,254	0.9%	2,211,158	1.7%
Checks and bills of exchange	53,827	5.8%	61,661	5.2%	29,763	36.6%	145,251	6.6%
Government securities denar nominated	841,174	90.0%	150,486	12.6%	30,403	37.4%	1,022,063	46.2%
Other debt securities	40,097	4.3%	982,659	82.2%	21,088	26.0%	1,043,844	47.2%
PLACEMENTS TO OTHER BANKS	33,235,996	36.9%	10,633,974	32.1%	1,335,032	14.8%	45,205,002	34.2%
Accounts with domestic banks	3,719,944	11.2%	1,091,288	10.3%	362,041	27.1%	5,173,273	11.4%
Accounts with foreign banks	29,375,956	88.4%	7,729,553	72.7%	959,545	71.9%	38,065,054	84.2%
Short-term loans and other claims on domestic banks and other financial institutions	55,174	0.2%	330,309	3.1%	3,273	0.2%	388,756	0.9%
Short-term loans and other claims on foreign and domestic banks in foreign currency	18,560	0.1%	122,607	1.2%	7,134	0.5%	148,301	0.3%
Past due loans and claims on banks	26	0.0%	-	0.0%	-	0.0%	26	0.0%
Long-term loans and other claims on domestic banks and other financial institutions	66,020	0.2%	179,456	1.7%	-	0.0%	245,476	0.5%
Long-term loans and other claims on foreign banks and other financial institutions	-	0.0%	803,645	7.6%	-	0.0%	803,645	1.8%
Non-performing loans on banks	316	0.0%	377,116	3.5%	3,039	0.2%	380,471	0.8%
LOANS TO CLIENTS	36,909,797	41.0%	13,237,984	40.0%	3,194,564	35.3%	53,342,345	40.3%
Enterprises	24,543,011	66.5%	9,885,282	74.7%	1,317,134	41.2%	35,745,427	67.0%
Other customers	455,870	1.2%	163,736	1.2%	713	0.0%	620,319	1.2%
Households	11,761,017	31.9%	3,906,578	29.5%	1,883,849	59.0%	17,551,444	32.9%
Non-performing loans to clients	7,058,710	19.1%	1,635,253	12.4%	426,884	13.4%	9,120,847	17.1%
Reserves for potential loan losses	(6,908,811)	-18.7%	(2,352,865)	-17.8%	(434,016)	-13.6%	(9,695,692)	-18.2%
ACCRUED INTEREST AND OTHER ASSETS	2,730,306	3.0%	1,546,871	4.7%	1,581,142	17.5%	5,858,319	4.4%
Accrued interest	343,240	12.6%	155,617	10.1%	63,912	4.0%	562,769	9.6%
Non-accrual interest and other claims	4,133,307	151.4%	584,662	37.8%	369,029	23.3%	5,086,998	86.8%
Reserves for potential losses for interest	(4,155,333)	-152.2%	(593,978)	-38.4%	(374,556)	-23.7%	(5,123,867)	-87.5%
Other claims	189,500	6.9%	381,356	24.7%	31,432	2.0%	602,288	10.3%
Foreclosures	2,115,262	77.5%	1,069,476	69.1%	1,474,425	93.3%	4,659,163	79.5%
Net commission relations	(29,760)	-1.1%	(126,217)	-8.2%	(52)	0.0%	(156,029)	-2.7%
Net internal relations	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Other assets	134,090	4.9%	75,955	4.9%	16,952	1.1%	226,997	3.9%
SECURITIES INVESTMENTS	5,908,999	6.6%	664,815	2.0%	306,738	3.4%	6,880,552	5.2%
Securities in foreign currency available for sale	154,956	2.6%	-	0.0%	58,793	19.2%	213,749	3.1%
Securities in foreign currency held up to maturity	5,276,930	89.3%	-	0.0%	-	0.0%	5,276,930	76.7%
Equity investments in domestic currency	477,113	8.1%	664,815	100.0%	247,945	80.8%	1,389,873	20.2%
Reserves for purchased owned shares	-	0.0%	-	0.0%	-	0.0%	-	0.0%
FIXED ASSETS	3,669,300	4.1%	1,947,459	5.9%	851,969	9.4%	6,468,728	4.9%
Buildings	3,128,032	85.2%	1,677,497	86.1%	513,327	60.3%	5,318,856	82.2%
Equipment	2,226,569	60.7%	863,960	44.4%	342,587	40.2%	3,433,116	53.1%
Intangible investments	271,104	7.4%	80,651	4.1%	24,574	2.9%	376,329	5.8%
Other means of operation	51,257	1.4%	17,996	0.9%	28,387	3.3%	97,640	1.5%
Means of operation in preparation	156,893	4.3%	110,068	5.7%	283,431	33.3%	550,392	8.5%
Correction of value of fixed assets	(2,164,555)	-59.0%	(802,713)	-41.2%	(340,337)	-39.9%	(3,307,605)	-51.1%
Non-allocated reserves for potential losses	(74,533)	-0.1%	(124,197)	-0.4%	(50,030)	-0.6%	(248,760)	-0.2%
TOTAL ASSETS	90,036,904	100.0%	33,128,515	100.0%	9,042,710	100.0%	132,208,129	100.0%

LIABILITIES	Large banks	%	Medium banks	%	Small banks	%	Total	%
DEPOSITS OF BANKS	912,813	1.0%	1,099,961	3.3%	79,501	0.9%	2,092,275	1.6%
Denar sight deposits	37,039	4.1%	3,955	0.4%	4,909	6.2%	45,903	2.2%
Foreign currency sight deposits of domestic	110,640	12.1%	112,992	10.3%	3,751	4.7%	227,383	10.9%
Foreign currency sight deposits of foreign banks	228,203	25.0%	256,883	23.4%	-	0.0%	485,086	23.2%
Short-term denar deposits	422,418	46.3%	294,507	26.8%	58,580	73.7%	775,505	37.1%
Short-term foreign currency deposits	114,486	12.5%	298,549	27.1%	12,261	15.4%	425,296	20.3%
Long-term denar deposits	27	0.0%	133,075	12.1%	-	0.0%	133,102	6.4%
Long-term foreign currency deposits	-	0.0%	-	0.0%	-	0.0%	-	0.0%
SIGHT DEPOSITS	34,669,636	38.5%	9,624,185	29.1%	2,837,815	31.4%	47,131,636	35.6%
Denar sight deposits of enterprises	6,441,020	18.6%	2,014,153	20.9%	755,192	26.6%	9,210,365	19.5%
Denar sight deposits of public sector	441,130	1.3%	55,188	0.6%	92,717	3.3%	589,035	1.2%
Denar sight deposits of other customers	1,200,196	3.5%	527,124	5.5%	105,754	3.7%	1,833,074	3.9%
Denar sight deposits of citizens	5,987,789	17.3%	1,615,267	16.8%	629,402	22.2%	8,232,458	17.5%
Restricted denar deposits	377,917	1.1%	184,043	1.9%	11,951	0.4%	573,911	1.2%
Foreign currency sight deposits of enterprises	5,065,720	14.6%	1,697,938	17.6%	368,923	13.0%	7,132,581	15.1%
Foreign currency sight deposits of citizens	14,687,987	42.4%	3,364,891	35.0%	765,133	27.0%	18,818,011	39.9%
Restricted foreign currency deposits	467,877	1.3%	165,581	1.7%	108,743	3.8%	742,201	1.6%
SHORT TERM DEPOSITS UP TO 1 YEAR	35,539,467	39.5%	6,702,923	20.2%	1,332,103	14.7%	43,574,493	33.0%
Denar short term deposits of enterprises	11,250,571	31.7%	1,554,164	23.2%	345,496	25.9%	13,150,231	30.2%
Denar short term deposits of public sector	563,864	1.6%	35,496	0.5%	102,279	7.7%	701,639	1.6%
Denar short term deposits of other customers	399,175	1.1%	114,583	1.7%	20,369	1.5%	534,127	1.2%
Denar short term deposits of citizens	5,390,632	15.2%	862,374	12.9%	559,374	42.0%	6,812,380	15.6%
Foreign currency short term deposits of enterprises	3,773,190	10.6%	1,357,722	20.3%	-	0.0%	5,130,912	11.8%
Foreign currency short term deposits of other customers	257,279	0.7%	31,652	0.5%	7,570	0.6%	296,501	0.7%
Foreign currency short term deposits of citizens	13,904,756	39.1%	2,746,932	41.0%	297,015	22.3%	16,948,703	38.9%
SHORT TERM BORROWINGS UP TO 1 YEAR AND ISSUED DEBT SECURITIES	353,223	0.4%	232,601	0.7%	58,734	0.6%	644,558	0.5%
Short-term borrowings of NBRM	-	0.0%	9,501	4.1%	-	0.0%	9,501	1.5%
Short-term denar borrowings of domestic banks	181,508	51.4%	90,012	38.7%	58,734	100.0%	330,254	51.2%
Short-term foreign currency borrowings of domestic banks	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Short-term borrowings of foreign banks	171,650	48.6%	133,088	57.2%	-	0.0%	304,738	47.3%
Short-term denar borrowings of other customers	65	0.0%	-	0.0%	-	0.0%	65	0.0%
Short-term borrowings of enterprises	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Issued debt securities and other short-term liabilities	-	0.0%	-	0.0%	-	0.0%	-	0.0%
OTHER LIABILITIES	1,159,327	1.3%	535,559	1.6%	460,595	5.1%	2,155,481	1.6%
Payable interest	287,707	24.8%	82,871	15.5%	23,470	5.1%	394,048	18.3%
Other liabilities in denars	459,112	39.6%	320,477	59.8%	381,901	82.9%	1,161,490	53.9%
Other liabilities in FX	260,601	22.5%	81,678	15.3%	6,752	1.5%	349,031	16.2%
Temporary accounts	151,907	13.1%	50,533	9.4%	48,472	10.5%	250,912	11.6%
LONG TERM DEPOSITS OVER 1 YEAR	1,005,626	1.1%	1,399,647	4.2%	390,875	4.3%	2,796,148	2.1%
Denar long term deposits of enterprises	117,509	11.7%	278,110	19.9%	1,008	0.3%	396,627	14.2%
Denar long term deposits of public sector	-	0.0%	46,709	3.3%	-	0.0%	46,709	1.7%
Denar long term deposits of other customers	48,097	4.8%	-	0.0%	14,109	3.6%	62,206	2.2%
Denar long term deposits of citizens	497,185	49.4%	403,383	28.8%	322,514	82.5%	1,223,082	43.7%
Foreign currency long term deposits of other customers	-	0.0%	27	0.0%	-	0.0%	27	0.0%
Foreign currency long term deposits of citizens	342,835	34.1%	671,418	48.0%	53,244	13.6%	1,067,497	38.2%
LONG TERM BORROWINGS OVER 1 YEAR	5,905,093	6.6%	4,478,887	13.5%	219,468	2.4%	10,603,448	8.0%
Long term borrowings of NBRM	171,595	2.9%	567,769	12.7%	10,911	5.0%	750,275	7.1%
Long term denar borrowings of domestic banks	199,863	3.4%	43,669	1.0%	18,886	8.6%	262,418	2.5%
Long term foreign currency borrowings of domestic banks	13,829	0.2%	715,240	16.0%	65,008	29.6%	794,077	7.5%
Long term borrowings of foreign banks	5,018,956	85.0%	2,645,767	59.1%	-	0.0%	7,664,723	72.3%
Long term borrowings of other customers	500,766	8.5%	474,915	10.6%	124,663	56.8%	1,100,344	10.4%
Long term borrowings of enterprises	84	0.0%	31,527	0.7%	-	0.0%	31,611	0.3%
Assumed long term foreign currency borrowings	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Long term issued securities, subordinated deposits and hibrid capital instruments	-	0.0%	-	0.0%	-	0.0%	-	0.0%
PROVISIONS FOR OFF BALANCE SHEET LIABILITIES	589,603	0.7%	75,811	0.2%	5,748	0.1%	671,162	0.5%
OWNED FUNDS	9,452,135	10.5%	8,467,842	25.6%	3,604,655	39.9%	21,524,632	16.3%
Equity capital	7,625,700	80.7%	7,906,987	93.4%	3,746,457	103.9%	19,279,144	89.6%
Reserve fund	1,886,489	20.0%	1,132,109	13.4%	115,091	3.2%	3,133,689	14.6%
Revaluation reserves	40,391	0.4%	4,748	0.1%	6,554	0.2%	51,693	0.2%
Unallocated profit from previous years	41,267	0.4%	76,415	0.9%	41,169	1.1%	158,851	0.7%
Other funds	1,082	0.0%	15,000	0.2%	-	0.0%	16,082	0.1%
Loss	(68,261)	-0.7%	(489,925)	-5.8%	(240,168)	-6.7%	(798,354)	-3.7%
Non-allocated reserves for potential losses	(74,533)	-0.8%	(124,197)	-1.5%	(50,030)	-1.4%	(248,760)	-1.2%
Current loss	-	0.0%	(53,295)	-0.6%	(14,418)	-0.4%	(67,713)	-0.3%
GROSS INCOME / LOSS	449,981	0.5%	511,099	1.5%	53,216	0.6%	1,014,296	0.8%
TOTAL LIABILITIES	90,036,904	100.0%	33,128,515	100.0%	9,042,710	100.0%	132,208,129	100.0%

2. Income statement

In 000 denars

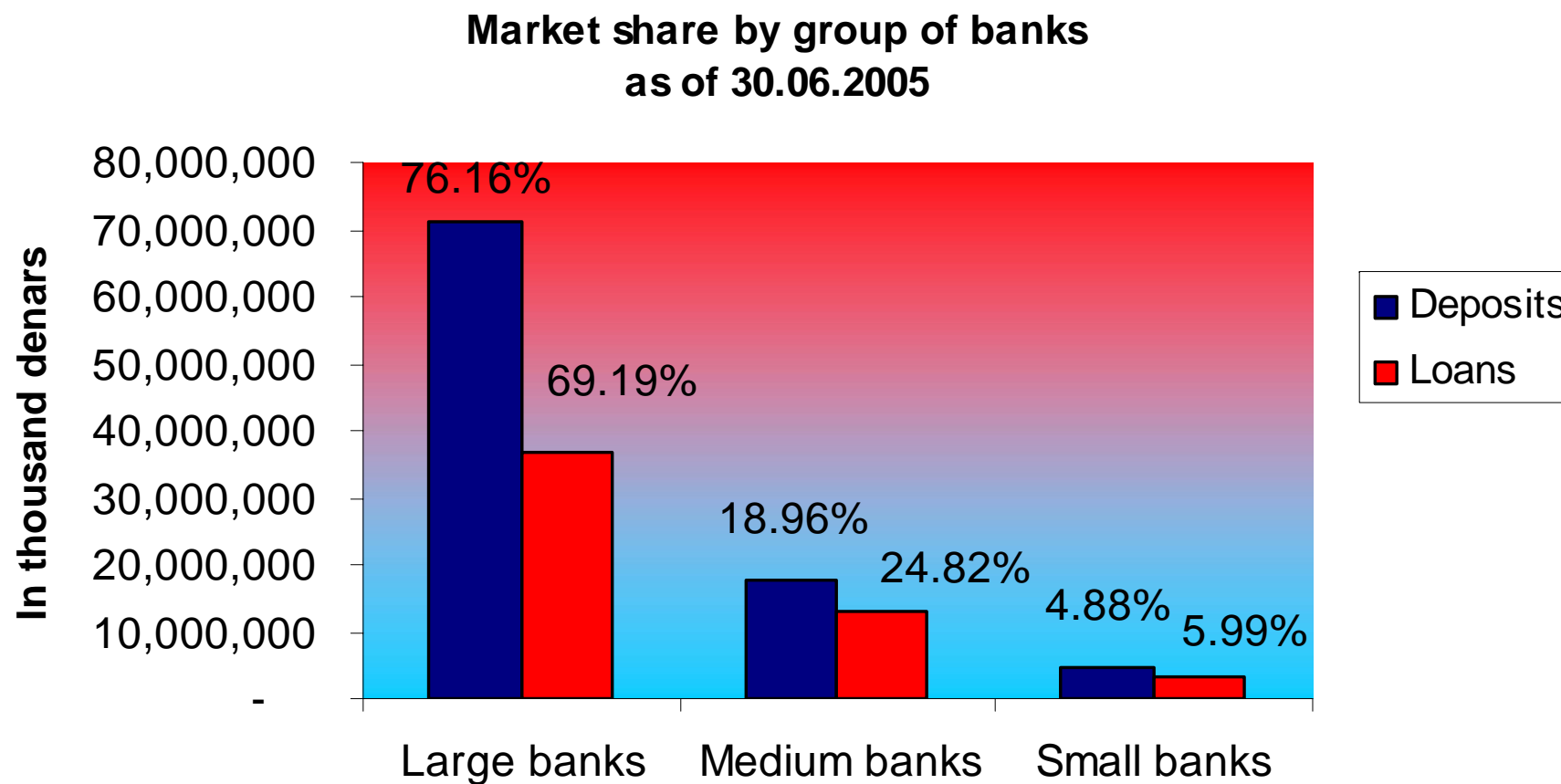
INCOME STATEMENT	Large banks	%	Medium banks	%	Small banks	%	Total	%
INTEREST INCOME	2,258,293	100.0%	1,063,128	100.0%	269,557	100.0%	3,590,978	100.0%
Banks	211,088	9.3%	202,368	19.0%	49,336	18.3%	462,792	12.9%
Enterprises	1,018,249	45.1%	532,064	50.0%	90,159	33.4%	1,640,472	45.7%
Citizens	735,838	32.6%	271,084	25.5%	128,882	47.8%	1,135,804	31.6%
Other	339,102	15.0%	74,372	7.0%	13,972	5.2%	427,446	11.9%
Reversed interest	(45,984)	-2.0%	(16,760)	-1.6%	(12,792)	-4.7%	(75,536)	-2.1%
INTEREST EXPENSE	(1,019,148)	100.0%	(312,442)	100.0%	(73,595)	100.0%	(1,405,185)	100.0%
Banks	(159,432)	15.6%	(42,510)	13.6%	(8,170)	11.1%	(210,112)	15.0%
Enterprises	(299,520)	29.4%	(83,531)	26.7%	(14,738)	20.0%	(397,789)	28.3%
Citizens	(383,257)	37.6%	(98,743)	31.6%	(36,861)	50.1%	(518,861)	36.9%
Other	(42,589)	4.2%	(57,795)	18.5%	(5,165)	7.0%	(105,549)	7.5%
Insurance premium	(134,350)	13.2%	(29,863)	9.6%	(8,661)	11.8%	(172,874)	12.3%
NET INTEREST INCOME	1,239,145	100.0%	750,686	100.0%	195,962	100.0%	2,185,793	100.0%
NET PROVISIONS	(820,067)	100.0%	(136,708)	100.0%	(95,588)	100.0%	(1,052,363)	100.0%
Provisions	(1,014,490)	123.7%	(196,853)	144.0%	(112,428)	117.6%	(1,323,771)	125.8%
Recovery, regarding provisions	194,423	-23.7%	60,145	-44.0%	16,840	-17.6%	271,408	-25.8%
NET INTEREST INCOME AFTER PROVISIONS	419,078	100.0%	613,978	100.0%	100,374	100.0%	1,133,430	100.0%
NET FEES AND COMMISSION INCOME	843,159	100.0%	272,787	100.0%	108,323	100.0%	1,224,269	100.0%
Fees and commission income	946,799	112.3%	331,767	121.6%	145,650	134.5%	1,424,216	116.3%
Fees and commission expenses	(103,640)	-12.3%	(58,980)	-21.6%	(37,327)	-34.5%	(199,947)	-16.3%
DIVIDENDS	1,375	100.0%	5,259	100.0%	1,275	100.0%	7,909	100.0%
NET INCOME, REGARDING THE SECURITIES	27,439	100.0%	3,079	100.0%	(8)	100.0%	30,510	100.0%
NET CAPITAL INCOME	47,431	100.0%	(5,066)	100.0%	(1,902)	100.0%	40,463	100.0%
NET FX INCOME	226,840	100.0%	77,692	100.0%	23,268	100.0%	327,800	100.0%
OTHER INCOME	434,079	100.0%	250,388	100.0%	109,767	100.0%	794,234	100.0%
Other income	192,293	44.3%	39,261	15.7%	21,268	19.4%	252,822	31.8%
Extraordinary income	241,786	55.7%	211,127	84.3%	88,499	80.6%	541,412	68.2%
OPERATING EXPENSES	(1,480,649)	100.0%	(706,351)	100.0%	(269,907)	100.0%	(2,456,907)	100.0%
Salary	(766,768)	51.8%	(369,989)	52.4%	(138,827)	51.4%	(1,275,584)	51.9%
Depreciation	(247,117)	16.7%	(93,847)	13.3%	(25,009)	9.3%	(365,973)	14.9%
Material expenses	(92,663)	6.3%	(49,905)	7.1%	(22,512)	8.3%	(165,080)	6.7%
Services	(287,862)	19.4%	(146,063)	20.7%	(71,603)	26.5%	(505,528)	20.6%
Business trip expenses	(15,870)	1.1%	(9,455)	1.3%	(5,259)	1.9%	(30,584)	1.2%
Representation expenses	(70,369)	4.8%	(37,092)	5.3%	(6,697)	2.5%	(114,158)	4.6%
OTHER EXPENSES	(68,771)	100.0%	(53,962)	100.0%	(32,392)	100.0%	(155,125)	100.0%
Other expenses	(67,062)	97.5%	(53,101)	98.4%	(31,485)	97.2%	(151,648)	97.8%
Extraordinary expenses	(1,709)	2.5%	(861)	1.6%	(907)	2.8%	(3,477)	2.2%
GROSS INCOME / LOSS	449,981	100.0%	457,804	100.0%	38,798	100.0%	946,583	100.0%

3. Basic Indicators

In 000 denars

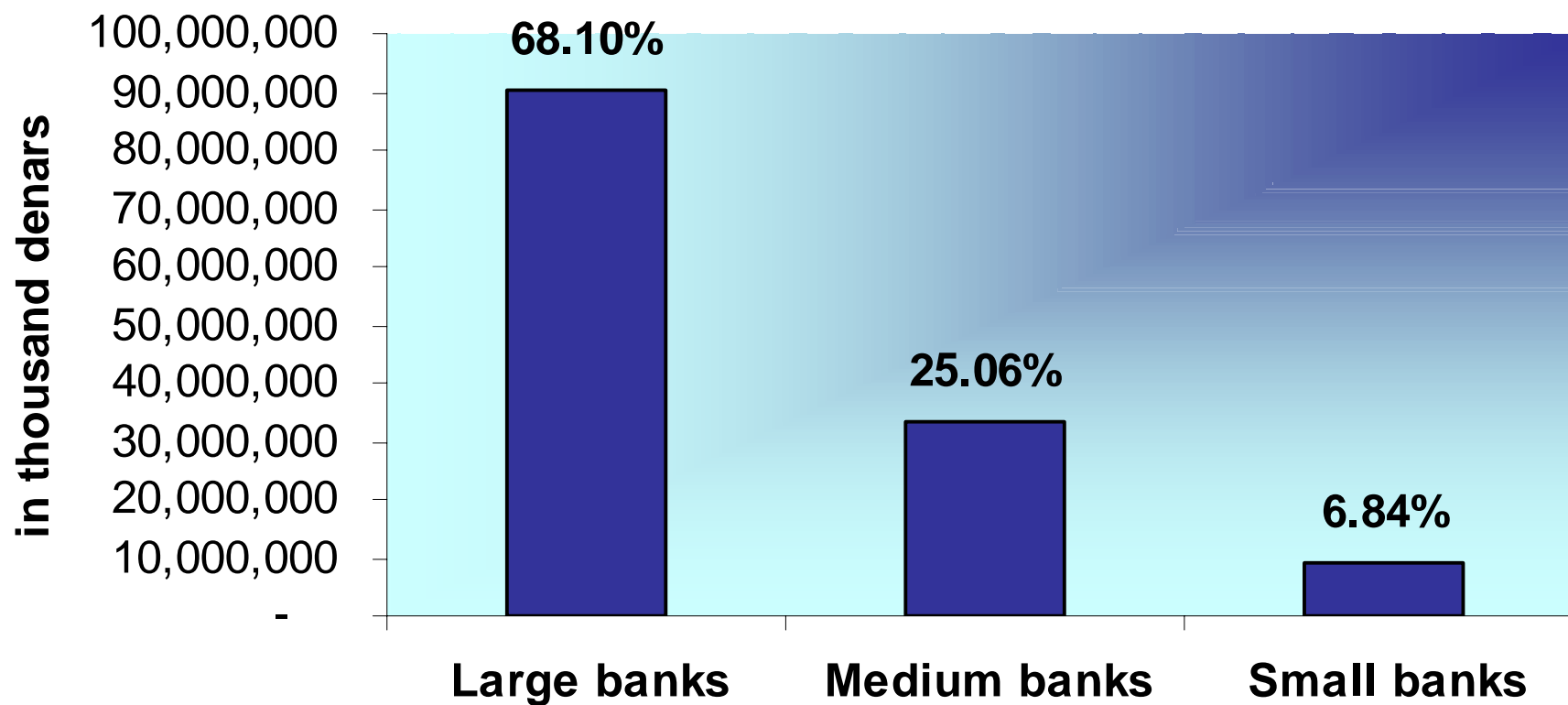
Group	Asset	Total balance and off-balance asset	%	Capital	%	Deposits	Loans	Financial result	%	ROAA	ROAE	Share of foreign capital to total capital
Large banks	90,036,904	99,680,827	69.06%	9,372,207	43.92%	71,214,729	36,909,797	449,981	47.54%	1.07%	9.82%	58.89%
Medium bank	33,128,515	35,309,721	24.46%	8,376,347	39.25%	17,726,755	13,237,984	457,804	48.36%	2.92%	11.53%	48.97%
Small banks	9,042,710	9,340,474	6.47%	3,591,181	16.83%	4,560,793	3,194,564	38,798	4.10%	0.89%	2.24%	38.96%
Total	132,208,129	144,331,022	100%	21,339,735	100%	93,502,277	53,342,345	946,583	100%	1.52%	9.20%	51.64%

4. Market share by groups of banks



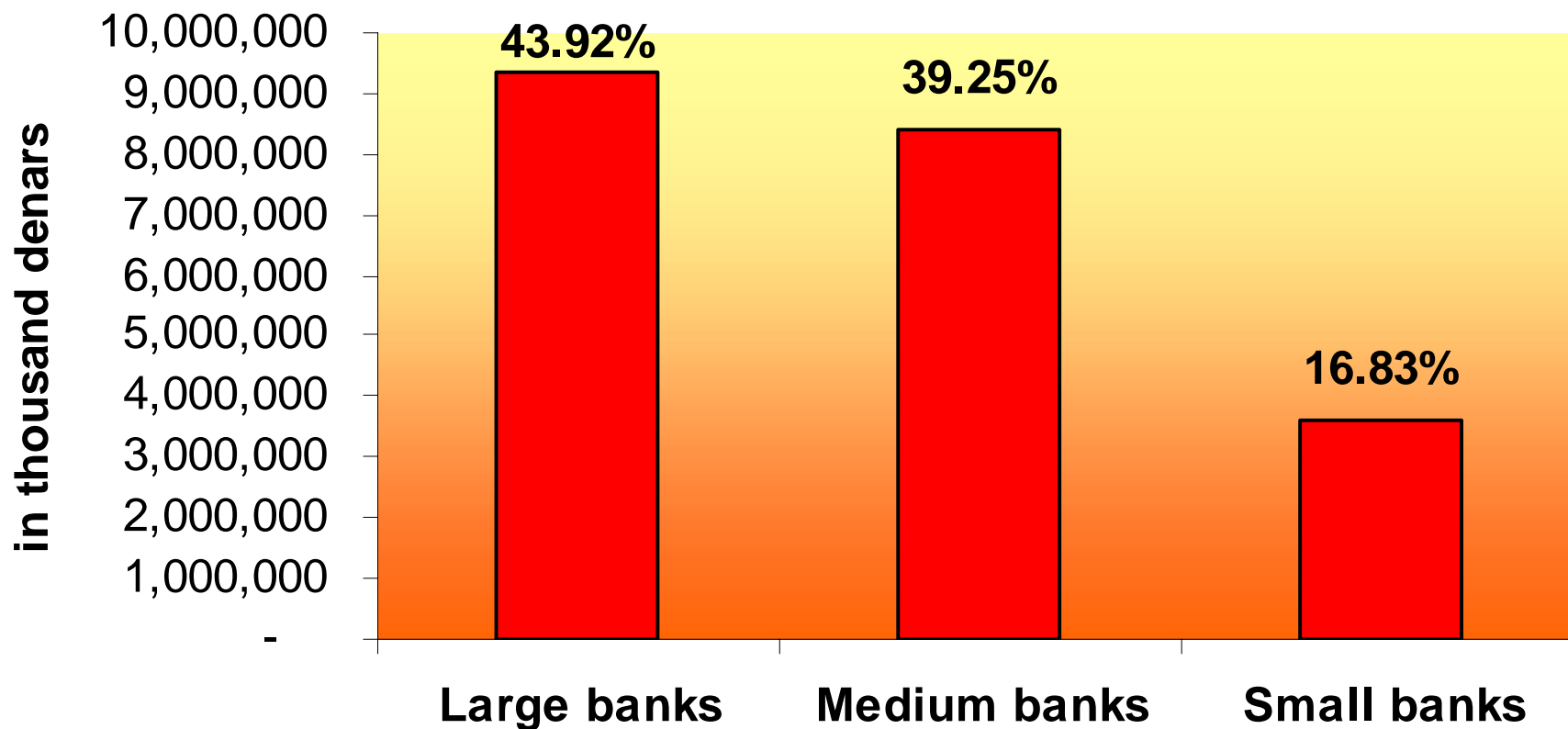
5. Distribution of assets by groups of banks

Distribution of assets by groups of banks as of 30.06.2005



6. Distribution of capital by groups of banks

**Distribution of capital by groups of banks
as of 30.06.2005**



7. Capital adequacy indicators

In 000 denars

Group	Net asset	Allocated loan loss provisions	Gross asset	Capital	Guarantee capital	Risk weighted assets	Aggregate open foreign exchange position	Capital ratio (net)	Capital ratio (gross)	Capital adequacy ratio
1	2	3	4=2+3	5	6	7	8	9=5/2	10=5/4	11=6/(7+8)
Large banks	90,036,904	7,664,704	97,701,608	9,372,207	9,392,660	54,377,966	8,509,799	10%	10%	15%
Medium banks	33,128,515	2,564,551	35,693,066	8,376,347	8,182,813	19,368,892	2,418,342	25%	23%	38%
Small banks	9,042,710	772,612	9,815,322	3,591,181	3,530,473	5,986,339	740,169	40%	37%	52%
Total	132,208,129	11,001,867	143,209,996	21,339,735	21,105,946	79,733,197	11,668,310	16.14%	14.90%	23.09%

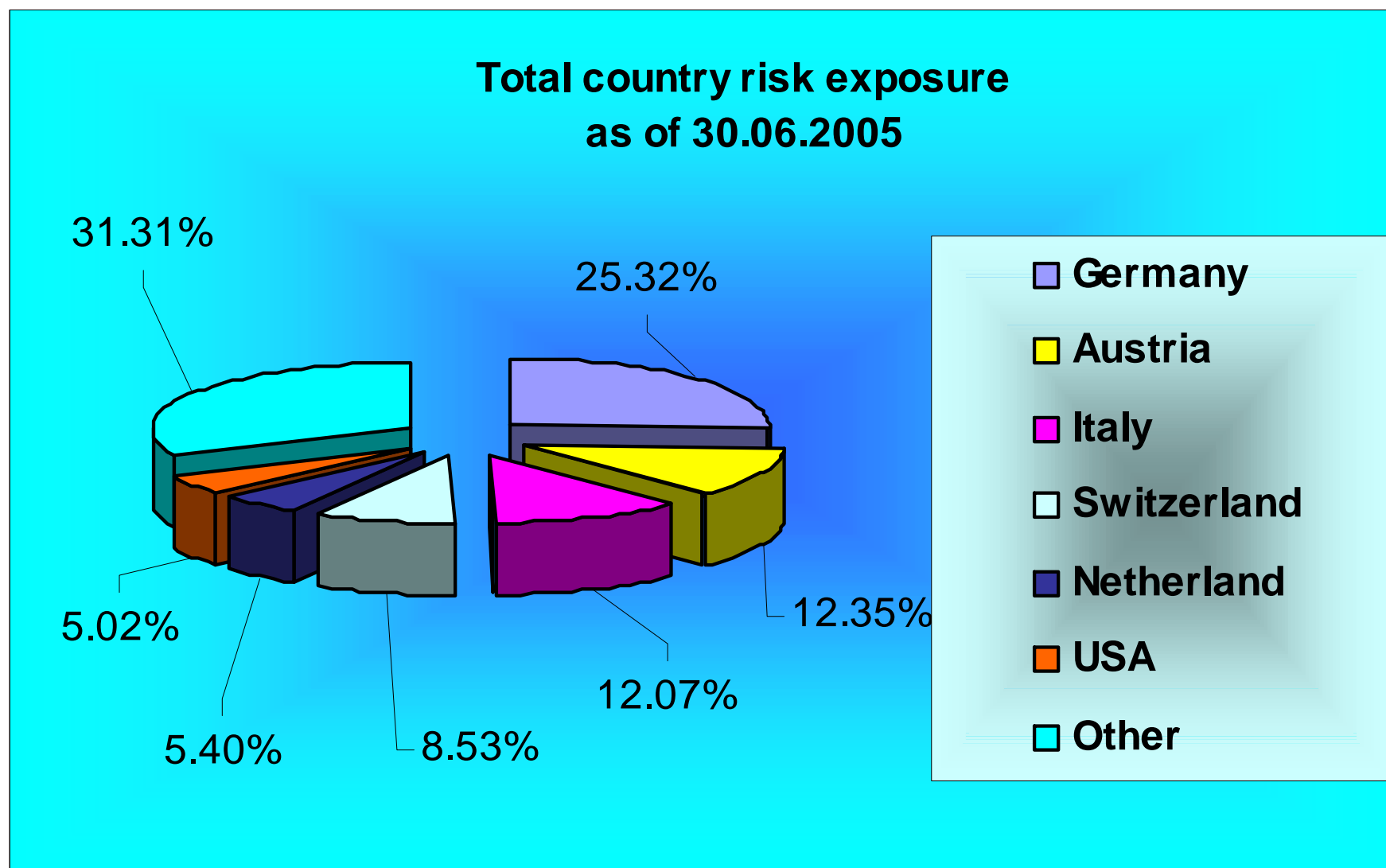
Capital Adquacy Ratio	Number of banks	
	31.12.2004	30.06.2005
under 8%	0	0
8 - 12%	0	0
12 - 20%	4	4
20 - 30%	3	4
30 - 50%	9	5
50 - 100%	5	7
above 100%	0	0

8. Credit portfolio indicators

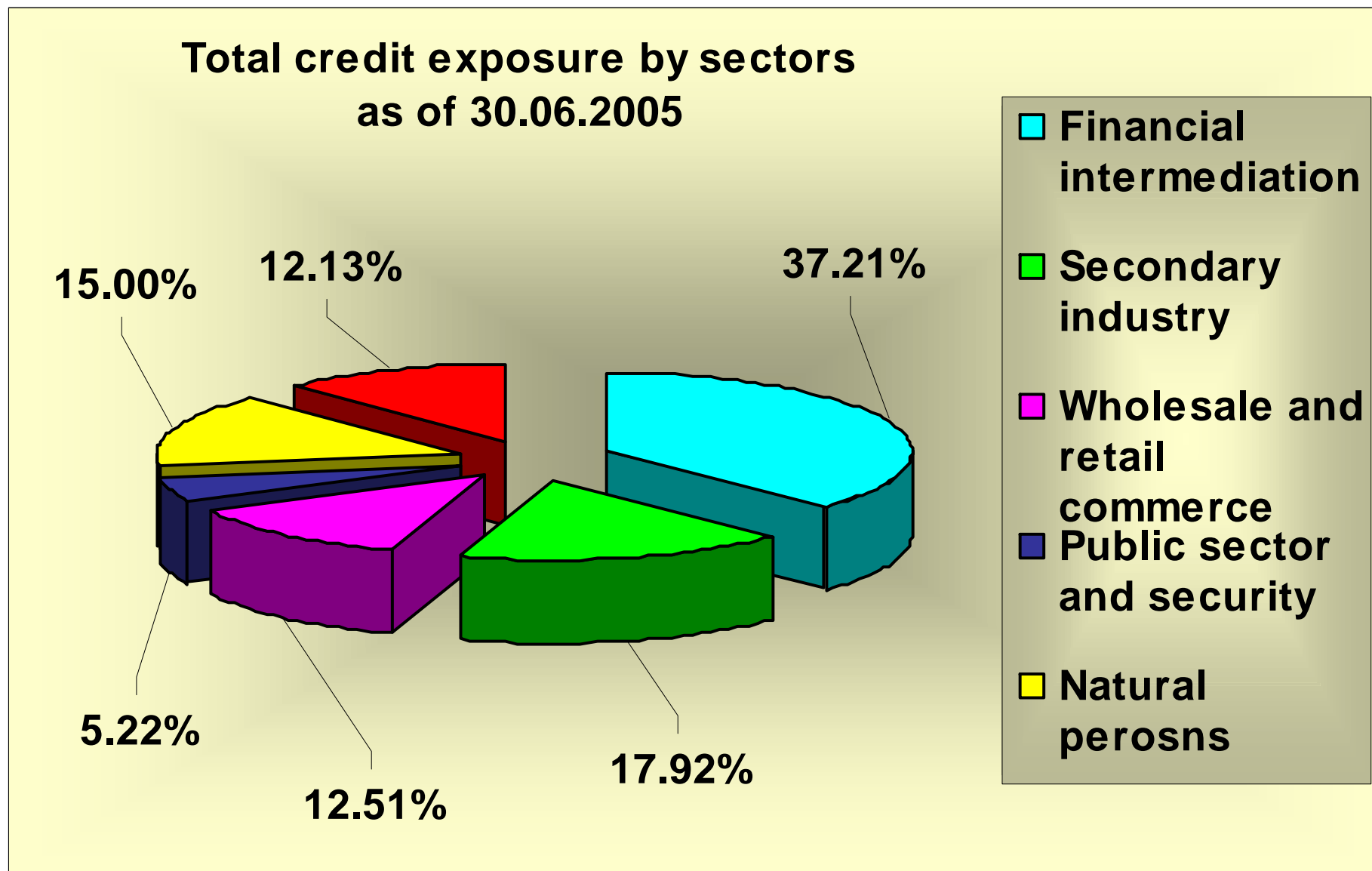
In 000 denars

Group	Total credit exposure	Credit exposure in risk categories C,D,E	Credit exposure in risk category E	Loan Loss Provision	Credit exposure in risk categories C,D,E/ Total credit exposure	Credit exposure in risk category E/ Total credit exposure	Loan Loss Provision/ Total credit exposure	Credit exposure in risk category E/ Guarantee capital	Credit exposure in risk categories C,D,E (net)	Credit exposure in risk categories C,D,E (net)/ Guarantee capital
Large banks	92,114,868	11,117,197	4,506,081	8,252,651	12.07%	4.89%	8.96%	118.36%	4,301,353	45.79%
Medium banks	31,625,877	3,182,627	1,653,298	2,575,677	10.06%	5.23%	8.14%	38.89%	989,364	12.09%
Small banks	6,722,999	1,128,020	433,295	771,453	16.78%	6.44%	11.47%	31.95%	395,272	11.20%
Total	130,463,744	15,427,844	6,592,674	11,599,781	11.83%	5.05%	8.89%	73.10%	5,685,989	26.94%

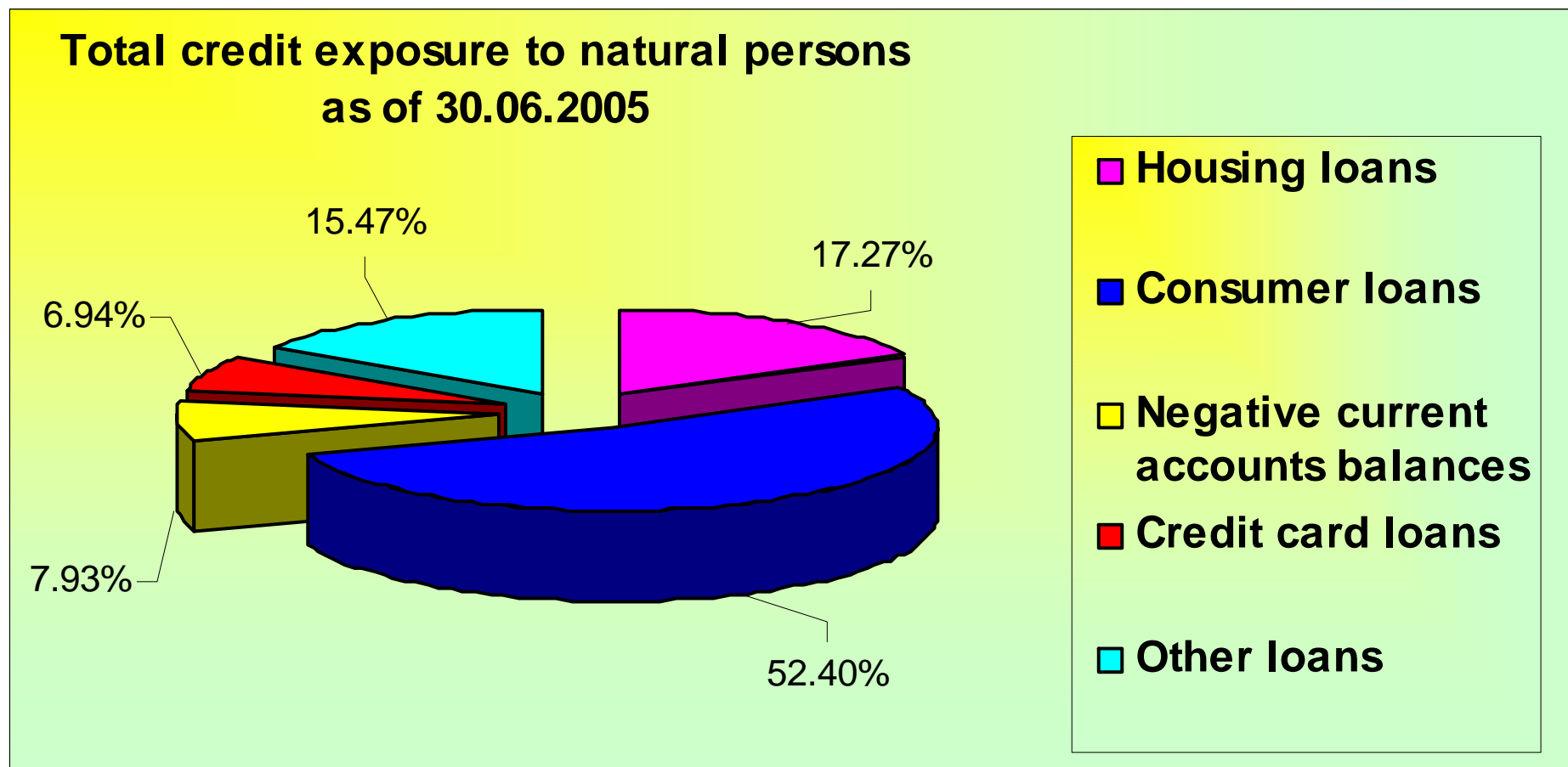
9. Total country risk exposure



10. Total credit exposure by sectors



11. Total credit exposure to natural persons



12. Groups of banks

	Large banks (asset over 15 billion denars)		Medium banks (asset between 2 - 15 billion denars)		Small banks (asset lower than 2 billion denars)
1	Komercijalna banka AD Skopje	1	Alfa banka AD Skopje	1	Internacionalna Privatna Banka AD
2	Stopanska banka AD Skopje	2	Eurostandard banka AD Skopje	2	Komercijalno Investiciona banka AD
3	Tutunska banka AD Skopje	3	Investbanka AD Skopje	3	Postenska banka AD Skopje
4		4	Izvozna i kreditna banka AD Skopje	4	Sileks banka AD Skopje
5		5	Makedonska banka AD Skopje	5	T.Dj. Ziraat bankasi AD Skopje
6		6	MBPR AD Skopje	6	Teteks Kreditna banka AD Skopje
7		7	Ohridska banka AD Ohrid	7	Tetovska banka AD Tetovo
8		8	ProKredit banka AD Skopje	8	
9		9	Stopanska banka AD Bitola	9	
10		10	UNI banka AD Skopje	10	
11		11		11	
12		12		12	
13		13		13	
14		14		14	
15		15		15	
16		16		16	
17		17		17	
18		18		18	
19		19		19	
20		20		20	