



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

BANKING SYSTEM INDICATORS

AS OF 30.09.2006

November, 2006

1. Balance sheet

in thousands of Denars

ASSETS	Large banks	%	Medium banks	%	Small banks	%	Total	%
CASH AND BALANCE WITH NBRM	4,906,759	5.0%	1,313,874	7.1%	2,391,084	7.2%	8,611,717	5.7%
Denar cash	3,800,904	77.5%	1,003,539	76.4%	1,959,649	82.0%	6,764,092	78.5%
Foreign currency cash	1,091,757	22.3%	310,335	23.6%	429,047	17.9%	1,831,139	21.3%
Precious metals and other kind of cash	14,098	0.3%	-	0.0%	2,388	0.1%	16,486	0.2%
SECURITIES REDISCOUNTED BY NBRM	4,386,946	4.2%	1,832,914	7.2%	1,202,955	4.1%	7,422,815	4.7%
DEBT SECURITIES	8,219,808	8.0%	2,888,172	11.4%	1,889,460	6.5%	12,997,440	8.2%
Checks and bills of exchange	42,686	0.5%	54,969	1.9%	37,926	2.0%	135,581	1.0%
Government securities denar nominated	5,943,257	72.3%	43,202	1.5%	57,281	3.0%	6,043,740	46.5%
Other debt securities	2,233,865	27.2%	2,790,001	96.6%	1,794,253	95.0%	6,818,119	52.5%
PLACEMENTS TO OTHER BANKS	30,437,921	29.5%	6,181,995	24.3%	7,207,031	24.7%	43,826,947	27.8%
Accounts with domestic banks	4,458,796	14.6%	1,162,626	18.8%	943,829	13.1%	6,565,251	15.0%
Accounts with foreign banks	25,552,014	83.9%	4,848,214	78.4%	4,174,591	57.9%	34,574,819	78.9%
Short-term loans and other claims on domestic banks and other financial institutions	68,026	0.2%	122,922	2.0%	148,991	2.1%	339,939	0.8%
Short-term loans and other claims on foreign and domestic banks in foreign currency	168,522	0.6%	45,149	0.7%	315,263	4.4%	528,934	1.2%
Long-term loans and other claims on domestic banks and other financial institutions	111,930	0.4%	2,254	0.0%	762,933	10.6%	877,117	2.0%
Long-term loans and other claims on foreign banks and other financial institutions	-	0.0%	-	0.0%	681,606	9.5%	681,606	1.6%
Non-performing loans on banks	78,633	0.3%	830	0.0%	179,818	2.5%	259,281	0.6%
LOANS TO CLIENTS	48,208,298	46.7%	11,543,487	45.4%	12,382,774	42.5%	72,134,559	45.7%
Enterprises	30,647,845	63.6%	7,915,259	68.6%	6,999,184	56.5%	45,562,288	63.2%
Other customers	265,642	0.6%	42,833	0.4%	15,644	0.1%	324,119	0.4%
Households	16,695,835	34.6%	3,944,800	34.2%	5,548,989	44.8%	26,189,624	36.3%
Non-performing loans to clients	8,098,302	16.8%	385,107	3.3%	1,452,080	11.7%	9,935,489	13.8%
Reserves for potential loan losses	(7,499,326)	-15.6%	(744,512)	-6.4%	(1,633,123)	-13.2%	(9,876,961)	-13.7%
ACCRUED INTEREST AND OTHER ASSETS	2,579,377	2.5%	523,417	2.1%	1,935,529	6.6%	5,038,323	3.2%
Accrued interest	492,541	19.1%	138,421	26.4%	174,478	9.0%	805,440	16.0%
Non-accrual interest and other claims	3,524,081	136.6%	129,457	24.7%	510,204	26.4%	4,163,742	82.6%
Reserves for potential losses for interest	(3,544,889)	-137.4%	(137,786)	-26.3%	(518,994)	-26.8%	(4,201,669)	-83.4%
Other claims	75,726	2.9%	91,971	17.6%	188,461	9.7%	356,158	7.1%
Foreclosures	1,886,000	73.1%	230,833	44.1%	1,682,775	86.9%	3,799,608	75.4%
Net commission relations	(40,401)	-1.6%	1	0.0%	(198,846)	-10.3%	(239,246)	-4.7%
Net internal relations	1	0.0%	-	0.0%	-	0.0%	1	0.0%
Other assets	186,318	7.2%	70,520	13.5%	97,451	5.0%	354,289	7.0%
SECURITIES INVESTMENTS	617,776	0.6%	84,157	0.3%	809,930	2.8%	1,511,863	1.0%
Securities in foreign currency available for sale	152,953	24.8%	-	0.0%	60,769	7.5%	213,722	14.1%
Equity investments in domestic currency	464,823	75.2%	84,157	100.0%	749,161	92.5%	1,298,141	85.9%
Reserves for purchased owned shares	-	0.0%	-	0.0%	-	0.0%	-	0.0%
FIXED ASSETS	3,549,654	3.4%	805,322	3.2%	2,360,841	8.1%	6,715,817	4.3%
Buildings	3,151,871	88.8%	580,156	72.0%	1,863,683	78.9%	5,595,710	83.3%
Equipment	2,407,254	67.8%	489,289	60.8%	907,174	38.4%	3,803,717	56.6%
Intangible investments	228,474	6.4%	66,959	8.3%	93,490	4.0%	388,923	5.8%
Other means of operation	102,041	2.9%	4,331	0.5%	48,852	2.1%	155,224	2.3%
Means of operation in preparation	162,941	4.6%	56,859	7.1%	396,420	16.8%	616,220	9.2%
Correction of value of fixed assets	(2,502,927)	-70.5%	(392,272)	-48.7%	(948,778)	-40.2%	(3,843,977)	-57.2%
Non-allocated reserves for potential losses	-	0.0%	(5,684)	0.0%	(219,871)	-0.8%	(225,555)	-0.1%
TOTAL ASSETS	103,225,792	100.0%	25,431,848	100.0%	29,149,728	100.0%	157,807,368	100.0%

in thousands of Denars

LIABILITIES	Large banks	%	Medium banks	%	Small banks	%	Total	%
DEPOSITS OF BANKS	1,631,232	1.6%	402,506	1.6%	1,393,267	4.8%	3,427,005	2.2%
Denar sight deposits	239,595	14.7%	2,168	0.5%	19,080	1.4%	260,843	7.6%
Foreign currency sight deposits of domestic	263,675	16.2%	69,591	17.3%	60,340	4.3%	393,606	11.5%
Foreign currency sight deposits of foreign banks	280,727	17.2%	12,084	3.0%	246,709	17.7%	539,520	15.7%
Short-term denar deposits	583,624	35.8%	265,909	66.1%	406,725	29.2%	1,256,258	36.7%
Short-term foreign currency deposits	263,584	16.2%	52,754	13.1%	521,886	37.5%	838,224	24.5%
Long-term denar deposits	27	0.0%	-	0.0%	138,527	9.9%	138,554	4.0%
SIGHT DEPOSITS	38,463,746	37.3%	8,015,290	31.5%	6,751,428	23.2%	53,230,464	33.7%
Denar sight deposits of enterprises	8,134,438	21.1%	1,815,496	22.7%	1,626,909	24.1%	11,576,843	21.7%
Denar sight deposits of public sector	332,042	0.9%	562,013	7.0%	241,570	3.6%	1,135,625	2.1%
Denar sight deposits of other customers	1,326,255	3.4%	171,035	2.1%	407,500	6.0%	1,904,790	3.6%
Denar sight deposits of citizens	6,738,741	17.5%	949,924	11.9%	1,552,565	23.0%	9,241,230	17.4%
Restricted denar deposits	206,499	0.5%	135,794	1.7%	94,148	1.4%	436,441	0.8%
Foreign currency sight deposits of enterprises	4,868,227	12.7%	1,211,857	15.1%	848,334	12.6%	6,928,418	13.0%
Foreign currency sight deposits of citizens	16,429,603	42.7%	3,012,707	37.6%	1,939,683	28.7%	21,381,993	40.2%
Restricted foreign currency deposits	427,941	1.1%	156,464	2.0%	40,719	0.6%	625,124	1.2%
SHORT TERM DEPOSITS UP TO 1 YEAR	41,028,971	39.7%	7,909,441	31.1%	6,335,144	21.7%	55,273,556	35.0%
Denar short term deposits of enterprises	8,947,415	21.8%	2,016,659	25.5%	1,462,496	23.1%	12,426,570	22.5%
Denar short term deposits of public sector	457,163	1.1%	3,528	0.0%	129,380	2.0%	590,071	1.1%
Denar short term deposits of other customers	433,185	1.1%	24,115	0.3%	86,378	1.4%	543,678	1.0%
Denar short term deposits of citizens	8,249,793	20.1%	986,241	12.5%	2,091,879	33.0%	11,327,913	20.5%
Foreign currency short term deposits of	5,445,337	13.3%	2,007,718	25.4%	415,790	6.6%	7,868,845	14.2%
Foreign currency short term deposits of other customers	891,240	2.2%	631,810	8.0%	23,588	0.4%	1,546,638	2.8%
Foreign currency short term deposits of citizens	16,604,838	40.5%	2,239,370	28.3%	2,125,633	33.6%	20,969,841	37.9%
SHORT TERM BORROWINGS UP TO 1 YEAR AND ISSUED DEBT SECURITIES	95,355	0.1%	-	0.0%	44,228	0.2%	139,583	0.1%
Short-term denar borrowings of domestic banks	95,320	100.0%	-	0.0%	34,437	77.9%	129,757	93.0%
Short-term borrowings of foreign banks	-	0.0%	-	0.0%	9,791	22.1%	9,791	7.0%
Short-term denar borrowings of other customers	35	0.0%	-	0.0%	-	0.0%	35	0.0%
OTHER LIABILITIES	1,253,481	1.2%	495,485	1.9%	457,486	1.6%	2,206,452	1.4%
Payable interest	332,579	26.5%	67,717	13.7%	96,001	21.0%	496,297	22.5%
Other liabilities in denars	419,422	33.5%	284,637	57.4%	256,686	56.1%	960,745	43.5%
Other liabilities in FX	344,710	27.5%	74,937	15.1%	56,463	12.3%	476,110	21.6%
Temporary accounts	156,770	12.5%	68,194	13.8%	48,336	10.6%	273,300	12.4%
LONG TERM DEPOSITS OVER 1 YEAR	1,404,309	1.4%	1,306,730	5.1%	1,984,970	6.8%	4,696,009	3.0%
Denar long term deposits of enterprises	254,095	18.1%	12,462	1.0%	348,397	17.6%	614,954	13.1%
Denar long term deposits of public sector	-	0.0%	48,727	3.7%	-	0.0%	48,727	1.0%
Denar long term deposits of other customers	20,444	1.5%	161,107	12.3%	288,896	14.6%	470,447	10.0%
Denar long term deposits of citizens	505,370	36.0%	427,979	32.8%	558,434	28.1%	1,491,783	31.8%
Foreign currency long term deposits of legal	404	0.0%	6,120	0.5%	-	0.0%	6,524	0.1%
Foreign currency long term deposits of other customers	3,408	0.2%	16,651	1.3%	1,602	0.1%	21,661	0.5%
Foreign currency long term deposits of citizens	620,588	44.2%	633,684	48.5%	787,641	39.7%	2,041,913	43.5%
LONG TERM BORROWINGS OVER 1 YEAR	7,560,812	7.3%	2,438,496	9.6%	3,426,713	11.8%	13,426,021	8.5%
Long term borrowings of NBRM	1,313,752	17.4%	872,458	35.8%	51,083	1.5%	2,237,293	16.7%
Long term denar borrowings of domestic banks	563,743	7.5%	60,523	2.5%	249,476	7.3%	873,742	6.5%
Long term foreign currency borrowings of domestic banks	332,477	4.4%	253,960	10.4%	667,711	19.5%	1,254,148	9.3%
Long term borrowings of foreign banks	4,898,895	64.8%	761,991	31.2%	2,140,280	62.5%	7,801,166	58.1%
Long term borrowings of other customers	451,861	6.0%	-	0.0%	290,623	8.5%	742,484	5.5%
Long term foreign currency borrowings of other customers	-	0.0%	489,564	20.1%	-	0.0%	489,564	3.6%
Long term borrowings of enterprises	84	0.0%	-	0.0%	19,327	0.6%	19,411	0.1%
Assumed long term foreign currency borrowings	-	0.0%	-	0.0%	8,213	0.2%	8,213	0.1%
PROVISIONS FOR OFF-BALANCE SHEET LIABILITIES	637,649	0.6%	78,560	0.3%	35,413	0.1%	751,622	0.5%
OWNED FUNDS	9,854,867	9.5%	4,286,823	16.9%	8,305,698	28.5%	22,447,388	14.2%
Equity capital	7,641,459	77.5%	3,091,236	72.1%	8,364,405	100.7%	19,097,100	85.1%
Reserve fund	2,042,684	20.7%	1,098,162	25.6%	507,672	6.1%	3,648,518	16.3%
Revaluation reserves	139,532	1.4%	2,121	0.0%	203,017	2.4%	344,670	1.5%
Unallocated profit from previous years	30,110	0.3%	99,354	2.3%	64,694	0.8%	194,158	0.9%
Other funds	1,082	0.0%	-	0.0%	167,989	2.0%	169,071	0.8%
Loss	-	0.0%	(4,050)	-0.1%	(662,052)	-8.0%	(666,102)	-3.0%
Current loss	-	0.0%	-	0.0%	(340,027)	-4.1%	(340,027)	-1.5%
GROSS INCOME/LOSS	1,295,370	1.3%	498,517	2.0%	415,381	1.4%	2,209,268	1.4%
TOTAL LIABILITIES	103,225,792	100.0%	25,431,848	100.0%	29,149,728	100.0%	157,807,368	100.0%

2. Income statement

in thousands of Denars

INCOME STATEMENT	Large banks	%	Medium banks	%	Small banks	%	Total	%
INTEREST INCOME	4,363,244	100.0%	1,281,936	100.0%	1,172,336	100.0%	6,817,516	100.0%
Banks	403,805	9.3%	206,075	16.1%	167,874	14.3%	777,754	11.4%
Enterprises	1,796,680	41.2%	594,462	46.4%	441,316	37.6%	2,832,458	41.5%
Citizens	1,440,287	33.0%	370,486	28.9%	458,341	39.1%	2,269,114	33.3%
Other	819,524	18.8%	123,922	9.7%	152,643	13.0%	1,096,089	16.1%
Reversed interest	(97,052)	-2.2%	(13,009)	-1.0%	(47,838)	-4.1%	(157,899)	-2.3%
INTEREST EXPENSE	(1,841,036)	100.0%	(398,788)	100.0%	(409,834)	100.0%	(2,649,658)	100.0%
Banks	(352,164)	19.1%	(48,127)	12.1%	(69,702)	17.0%	(469,993)	17.7%
Enterprises	(456,861)	24.8%	(124,800)	31.3%	(55,379)	13.5%	(637,040)	24.0%
Citizens	(723,261)	39.3%	(127,611)	32.0%	(166,897)	40.7%	(1,017,769)	38.4%
Other	(61,268)	3.3%	(61,185)	15.3%	(80,006)	19.5%	(202,459)	7.6%
Insurance premium	(247,482)	13.4%	(37,065)	9.3%	(37,850)	9.2%	(322,397)	12.2%
NET INTEREST INCOME	2,522,208	100.0%	883,148	100.0%	762,502	100.0%	4,167,858	100.0%
NET PROVISIONS	(1,361,382)	100.0%	(110,160)	100.0%	(371,229)	100.0%	(1,842,771)	100.0%
Provisions	(1,737,647)	127.6%	(117,068)	106.3%	(253,087)	68.2%	(2,107,802)	114.4%
Recovery, regarding provisions	376,265	-27.6%	12,592	-11.4%	101,729	-27.4%	490,586	-26.6%
Nonallocated provisions for potential losses	-	0.0%	(5,684)	5.2%	(219,871)	59.2%	(225,555)	12.2%
NET INTEREST INCOME AFTER PROVISIONS	1,160,826	100.0%	772,988	100.0%	391,273	100.0%	2,325,087	100.0%
NET FEES AND COMMISSION INCOME	1,461,958	100.0%	282,635	100.0%	426,288	100.0%	2,170,881	100.0%
Fees and commission income	1,611,677	110.2%	327,375	115.8%	547,816	128.5%	2,486,868	114.6%
Fees and commission expenses	(149,719)	-10.2%	(44,740)	-15.8%	(121,528)	-28.5%	(315,987)	-14.6%
DIVIDENDS	3,892	100.0%	3,818	-	10,635	100.0%	18,345	100.0%
NET INCOME, REGARDING THE SECURITIES	46,992	100.0%	1,103	-	850	100.0%	48,945	100.0%
NET CAPITAL INCOME	89,144	100.0%	105	-	(4,010)	100.0%	85,239	100.0%
NET FX INCOME	249,265	100.0%	87,416	100.0%	44,104	100.0%	380,785	100.0%
OTHER INCOME	715,998	100.0%	49,244	100.0%	232,653	100.0%	997,895	100.0%
Other income	428,113	59.8%	17,041	34.6%	122,659	52.7%	567,813	56.9%
Extraordinary income	287,885	40.2%	32,203	65.4%	109,994	47.3%	430,082	43.1%
OPERATING EXPENSES	(2,307,843)	100.0%	(664,914)	100.0%	(930,437)	100.0%	(3,903,194)	100.0%
Salary	(1,200,939)	52.0%	(342,582)	51.5%	(477,253)	51.3%	(2,020,774)	51.8%
Depreciation	(372,016)	16.1%	(72,691)	10.9%	(102,912)	11.1%	(547,619)	14.0%
Material expenses	(144,496)	6.3%	(46,604)	7.0%	(64,875)	7.0%	(255,975)	6.6%
Services	(461,831)	20.0%	(155,329)	23.4%	(239,297)	25.7%	(856,457)	21.9%
Business trip expenses	(20,058)	0.9%	(8,626)	1.3%	(11,928)	1.3%	(40,612)	1.0%
Representation expenses	(108,503)	4.7%	(39,082)	5.9%	(34,172)	3.7%	(181,757)	4.7%
OTHER EXPENSES	(124,862)	100.0%	(33,878)	100.0%	(96,002)	100.0%	(254,742)	100.0%
Other expenses	(121,371)	97.2%	(32,227)	95.1%	(95,054)	99.0%	(248,652)	97.6%
Extraordinary expenses	(3,491)	2.8%	(1,651)	4.9%	(948)	1.0%	(6,090)	2.4%
GROSS INCOME/LOSS	1,295,370	100.0%	498,517	100.0%	75,354	100.0%	1,869,241	100.0%

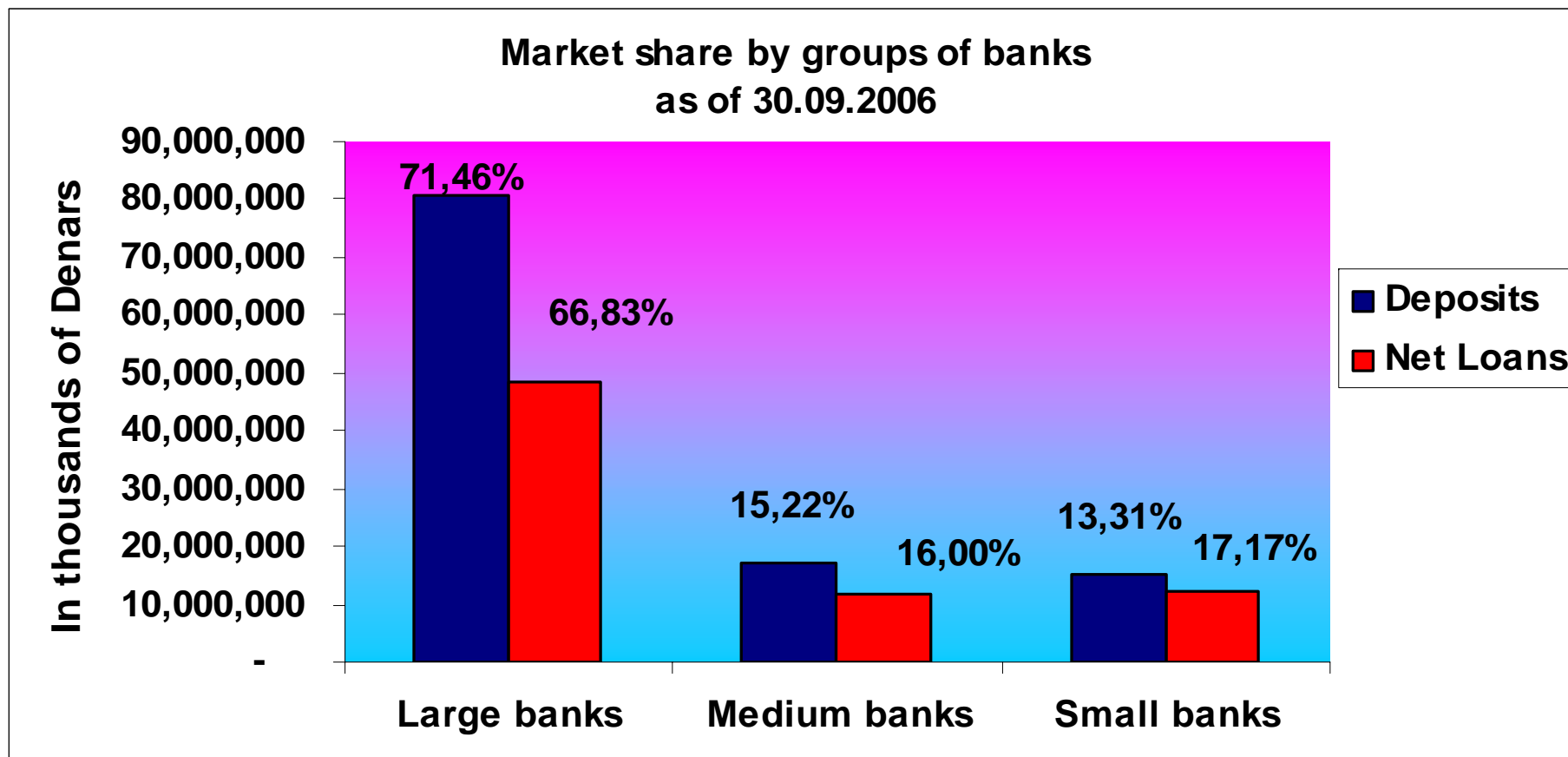
3. Basic Indicators

in thousands of Denars

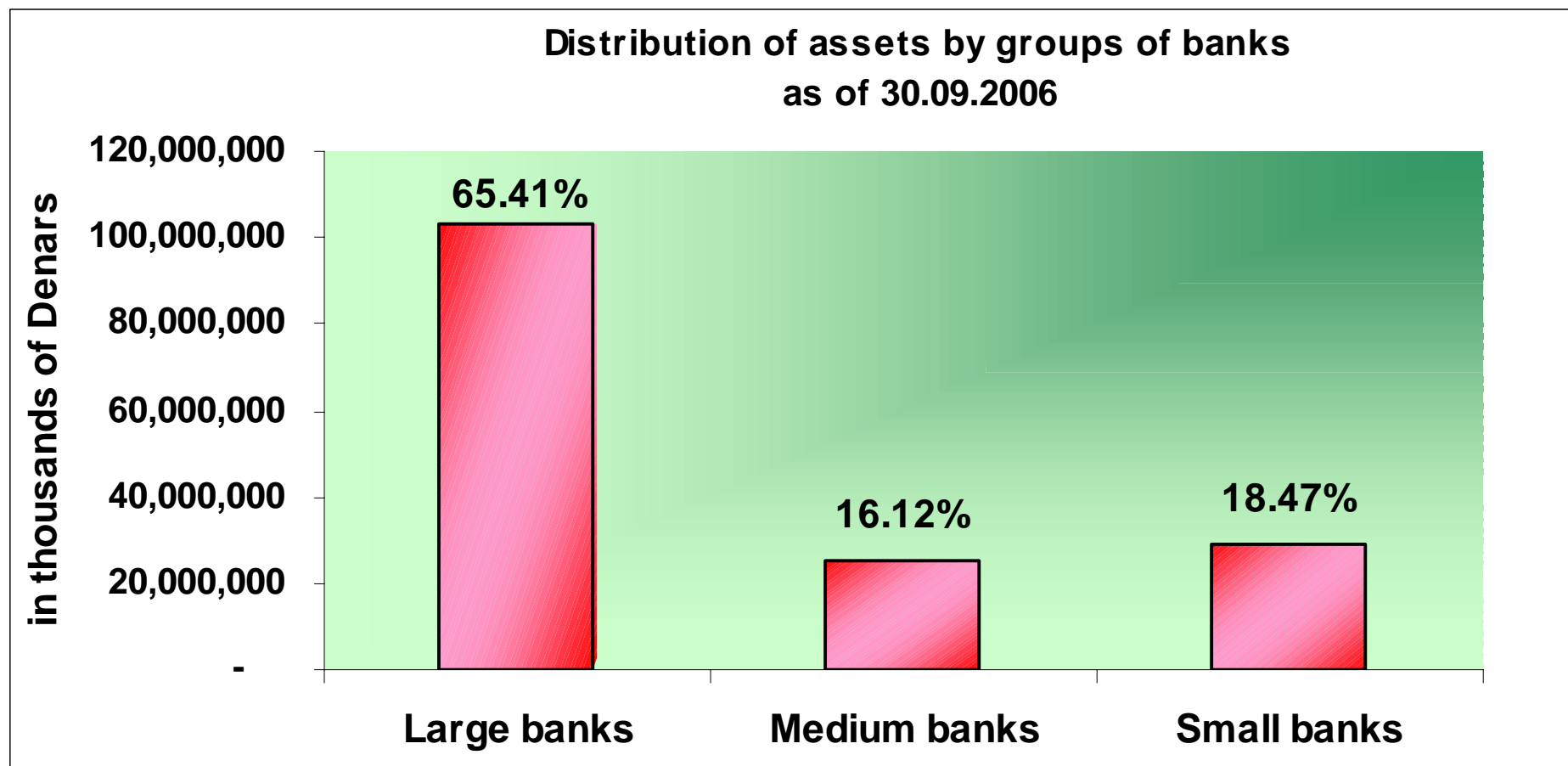
Group	Assets	Total balance and off-balance asset	%	Capital	%	Deposits	Net Loans	Financial result	%	ROAA	ROAE	Share of foreign capital to total capital*
Large banks	103,225,792	119,633,898	66.93%	9,686,955	44.58%	80,897,026	48,208,298	1,295,370	69.30%	1.76%	17.70%	71.94%
Medium bank	25,431,848	28,094,892	15.72%	4,188,257	19.27%	17,231,461	11,543,487	498,517	26.67%	2.84%	16.04%	39.48%
Small banks	29,149,728	31,012,689	17.35%	7,856,546	36.15%	15,071,542	12,382,774	75,354	4.03%	0.36%	1.18%	44.61%
Total	157,807,368	178,741,479	100.00%	21,731,758	100.00%	113,200,029	72,134,559	1,869,241	100.00%	1.67%	11.15%	53.58%

* As of 30.06.2006. Total capital is total nominal value of issued (common and preference) shares.

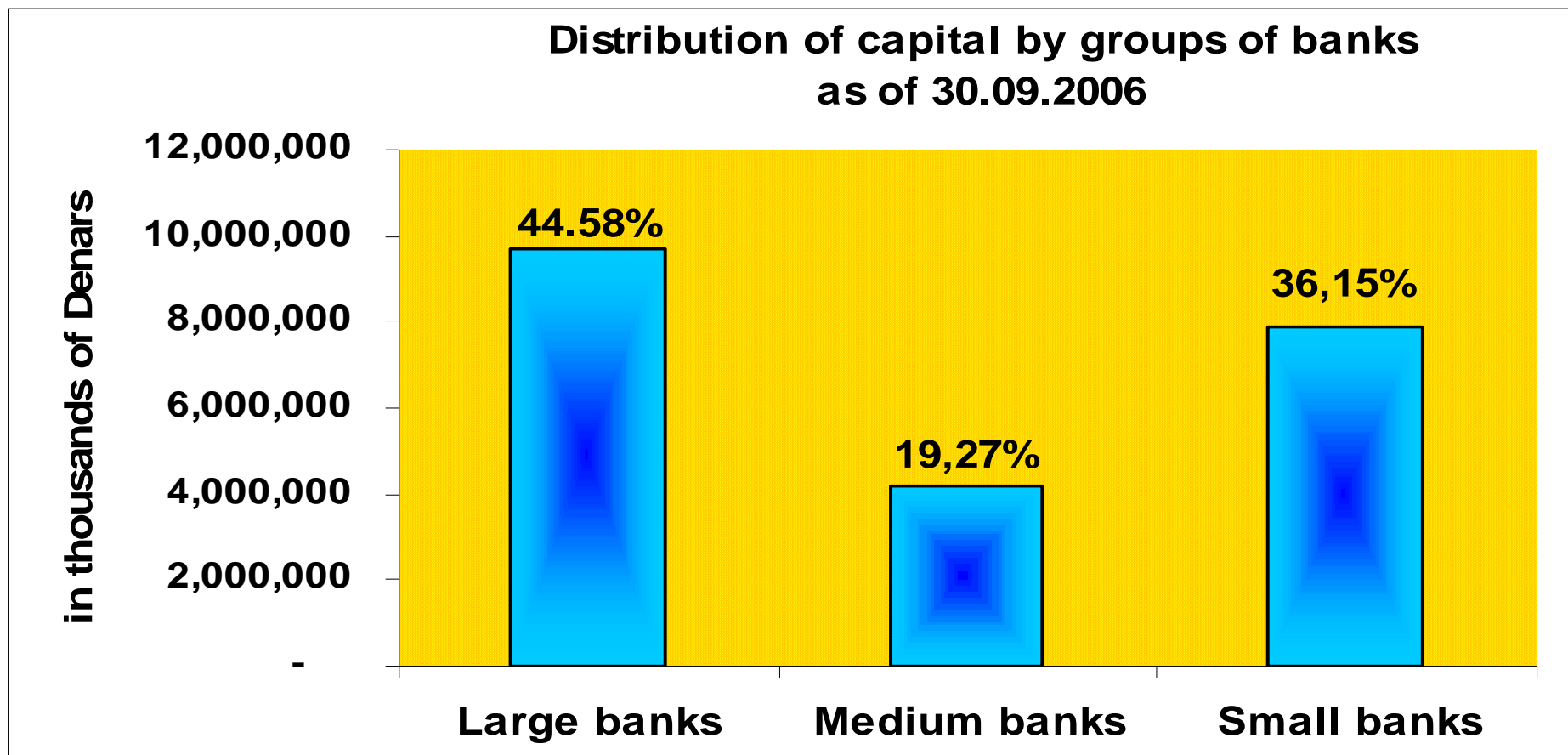
4. Market share by groups of banks



5. Distribution of assets by groups of banks



6. Distribution of capital by groups of banks



7. Capital adequacy indicators

in thousands of Denars

Group	Assets	Capital	Guarantee capital	Risk weighted assets	Aggregate open foreign exchange position	Capital ratio	Capital adequacy ratio
1	2	3	4	5	6	$7=3/2$	$8=4/(5+6)$
Large banks	103,225,792	9,686,955	10,253,184	70,638,620	7,323,630	9.38%	13.15%
Medium bank	25,431,848	4,188,257	4,354,150	14,941,957	996,036	16.47%	27.32%
Small banks	29,149,728	7,856,546	7,719,725	20,317,079	1,412,274	26.95%	35.53%
Total	157,807,368	21,731,758	22,327,058	105,897,656	9,731,940	13.77%	19.31%

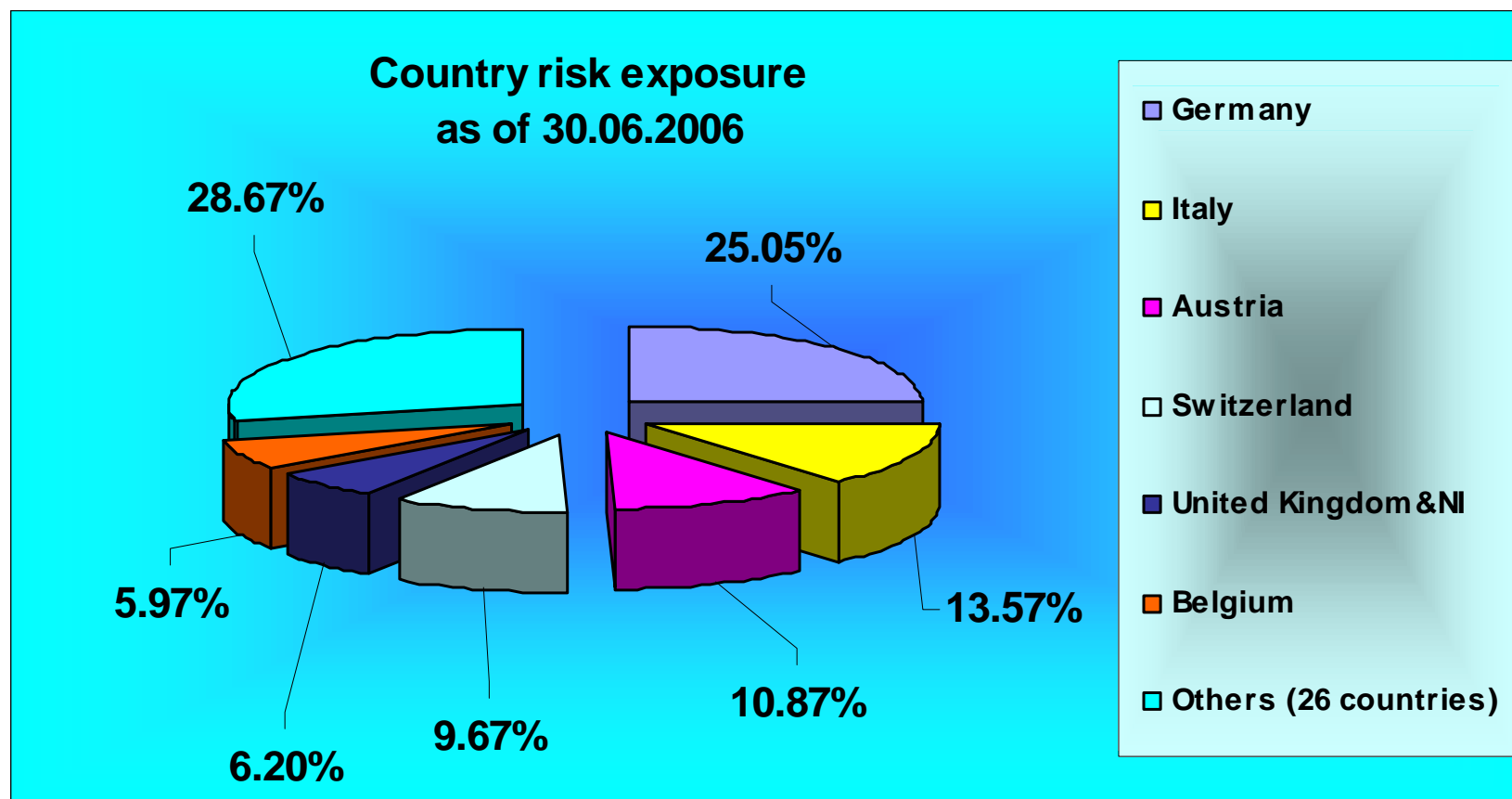
Capital Adequacy	Number of banks
	30.09.2006
under 8%	0
8 - 12%	0
12 - 20%	5
20 - 30%	5
30 - 50%	3
50 - 100%	6
above 100%	0

8. Credit portfolio indicators

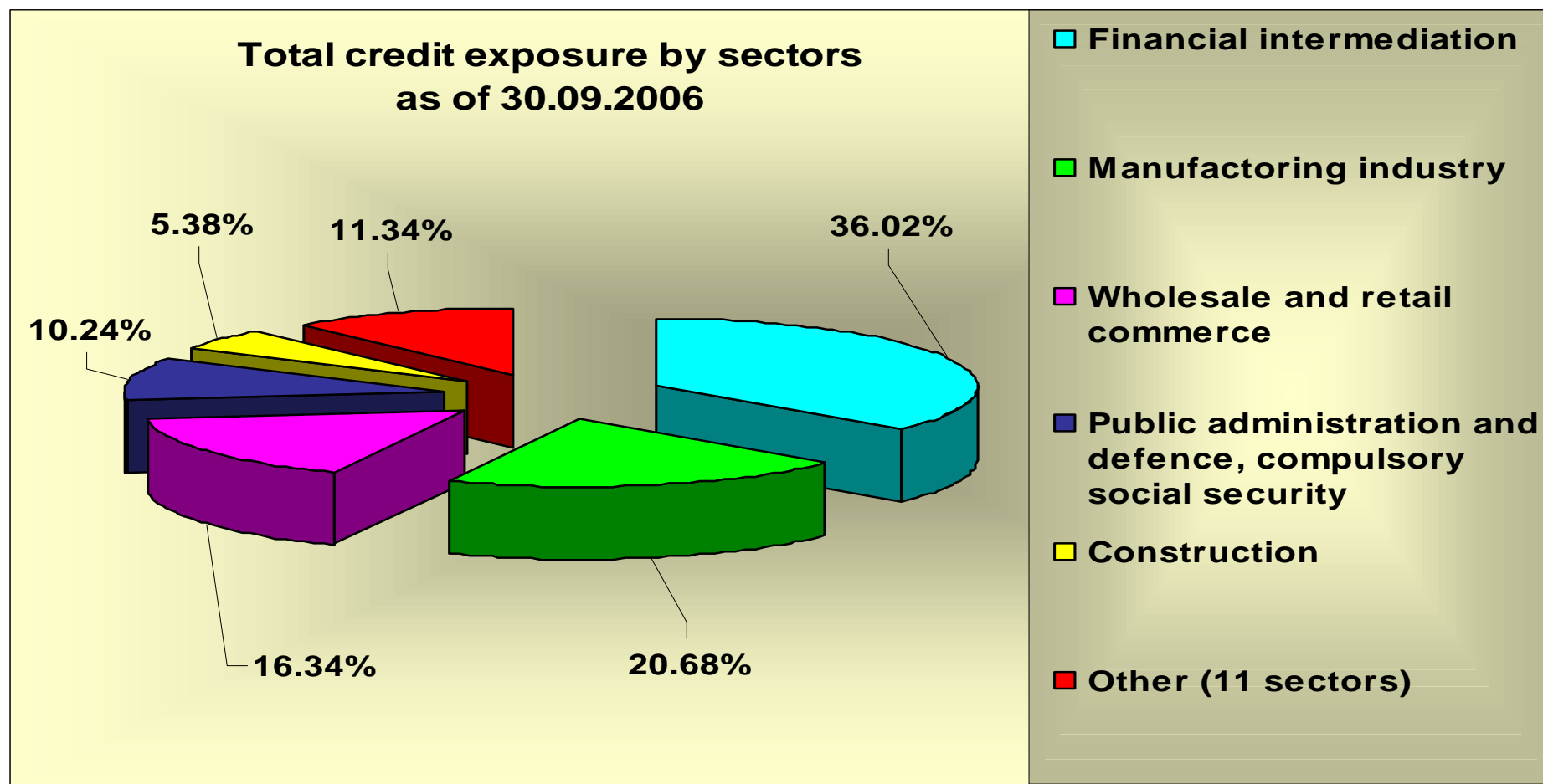
in thousands of Denars

Group	Total credit exposure	Credit exposure in risk categories C,D,E	Credit exposure in risk category E	Loan Loss Provisions	Credit exposure in risk categories C,D,E/ Total credit exposure	Credit exposure in risk category E/ Total credit exposure	Loan Loss Provisions/ Total credit exposure	Credit exposure in risk category C,D,E/ Guarantee capital	Credit exposure in risk categories C,D,E (net)	Net credit exposure in risk categories C,D,E/ Guarantee capital
Large banks	110,960,064	10,933,056	4,677,386	8,779,523	9.85%	4.22%	7.91%	106.63%	4,051,412	39.51%
Medium bank	24,851,683	965,260	257,099	879,390	3.88%	1.03%	3.54%	22.17%	457,334	10.50%
Small banks	26,672,424	2,710,706	1,454,511	2,219,876	10.16%	5.45%	8.32%	35.11%	781,442	10.12%
Total	162,484,170	14,609,023	6,388,996	11,878,789	8.99%	3.93%	7.31%	65.43%	5,290,188	23.69%

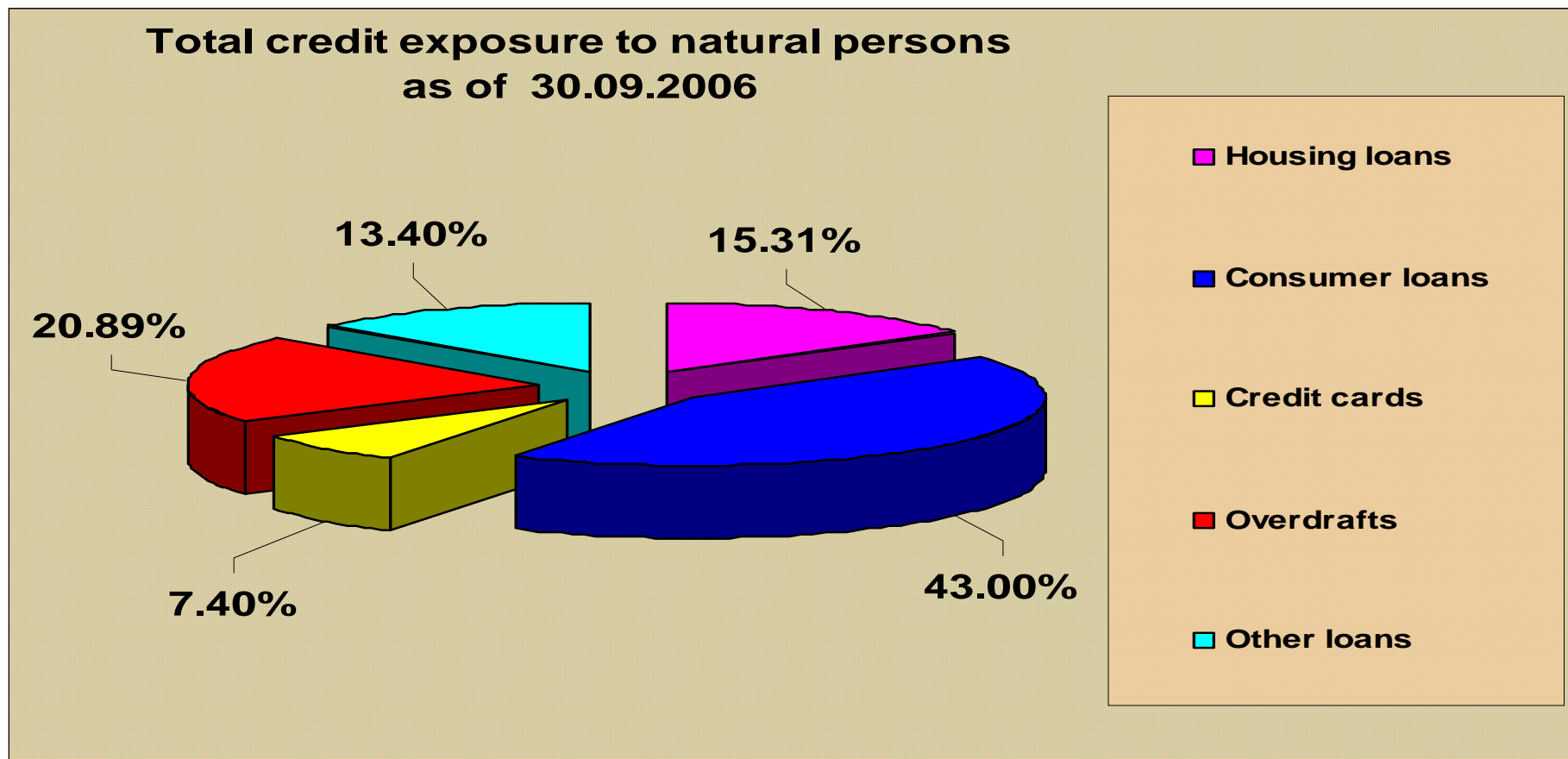
9. Country risk exposure



10. Total credit exposure by sectors



11. Total credit exposure to natural persons



12. Groups of banks

	Large banks (assets over 15 billion denars)		Medium banks (assets between 4,5 - 15 billion denars)		Small banks (assets lower than 4,5 billion denars)
1	Komercijalna banka AD Skopje	1	Alfa Banka AD Skopje	1	Eurostandard banka AD Skopje
2	NLB Tutunska banka AD	2	Ohridska banka AD Ohrid	2	Internacionalna Privatna Bank AD Skopje
3	Stopanska banka AD Skopje	3	ProKredit banka AD Skopje	3	Invest banka AD Skopje
		4	Stopanska banka AD Bitola	4	Izvozna i kreditna banka AD Skopje
				5	Komercijalno Investiciona banka AD Kumanovo
				6	Macedonian Bank for Development Promotion AD Skopje
				7	Makedonska banka AD Skopje
				8	Postenska banka AD Skopje
				9	Sileks banka AD Skopje
				10	T.C. Ziraat Bankasi AD Skopje
				11	TTK banka AD Skopje
				12	UNI banka AD Skopje