



Important economic events and amendments to the legal regulations in September 2003

- ❖ *On September 15, the name of the Probusiness Bank for Microfinancing changed into **Procredit Bank**.*
- ❖ *This year, the award "**Bank of the Year**" of "The Banker" international magazine was bestowed on Tutunska Banka AD Skopje.*
- ❖ *On September 17, the Parliament adopted the **revision of the budget for 2003**.*
- ❖ *On September 30, **Porcelanka factory from Veles** went under bankruptcy by a Decision of the Bankruptcy Court Council, at a proposal of the Agency for Blocked Accounts.*
- ❖ *At the end of September, the Government adopted a Decision on **decreasing the retail prices of oil derivatives**. Thus, starting from September 23, they are sold at prices lower by 9.1% on average (in line with the nature of the statistical measuring, this Decision shall not affect the general price level in this month).*