



Annual Information on Payment Operations in the Republic of North Macedonia in 2024



July 2025



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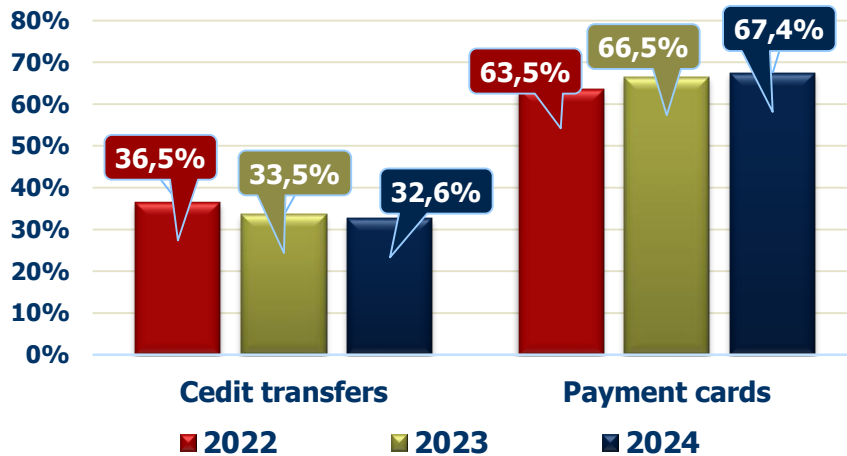
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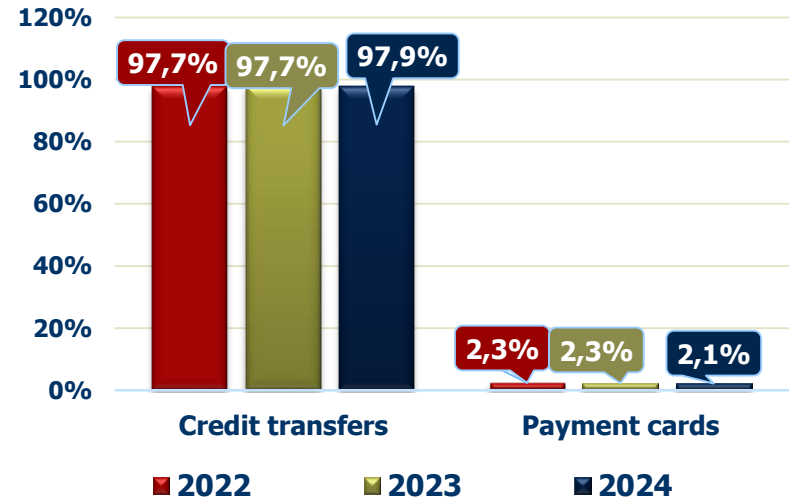


Payment transactions with payment instruments in the country

Share in total number of cashless transactions (%)



Share in total value of cashless transactions (%)



✓ Total number – **235 million**
(annual growth of 12.7%).



✓ Total value – **Denar 7,167 billion**
(annual growth of 23.6%).

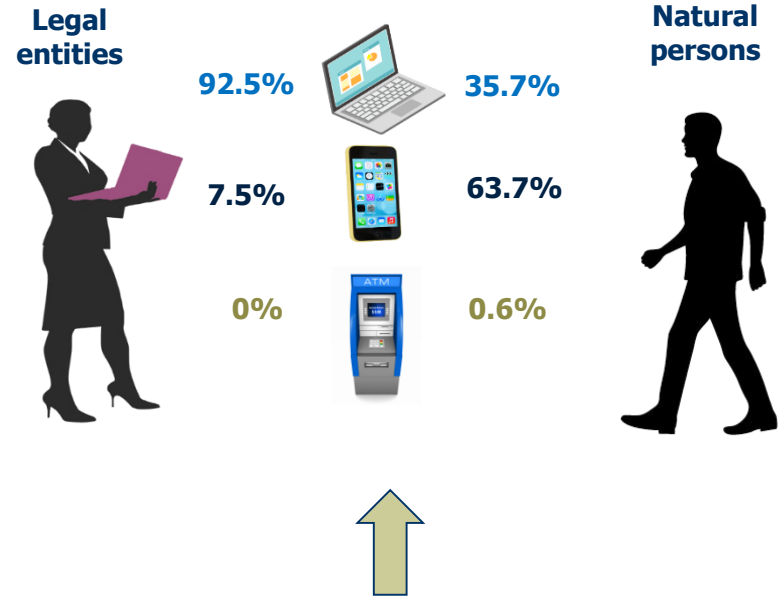
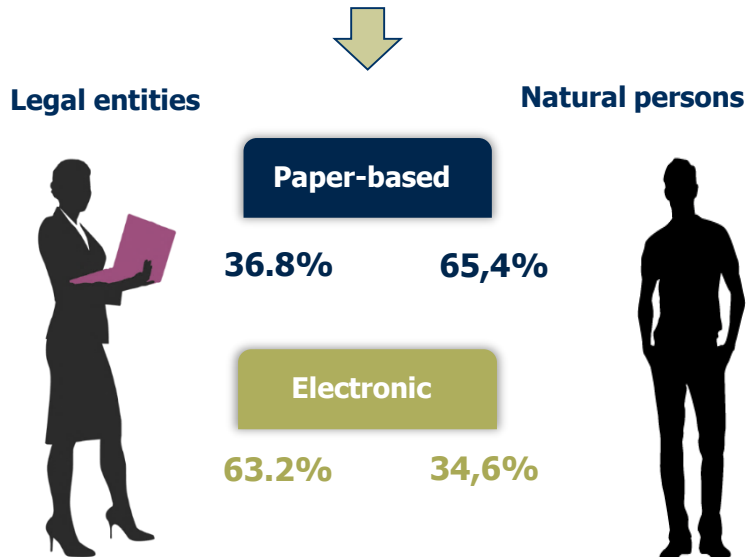


Credit transfer payment transactions initiated by natural persons and legal entities in the country

- ✓ Total number of payment transactions with credit transfers in 2024 – **77 million (annual growth of 9.5%)**, - most of them initiated by **legal entities (58.7%)**.

Of the total number of payments with credit transfers in the country:

- ✓ **Legal entities electronically initiate 63.2%;**
- ✓ **Natural persons electronically initiate 34.6%.**

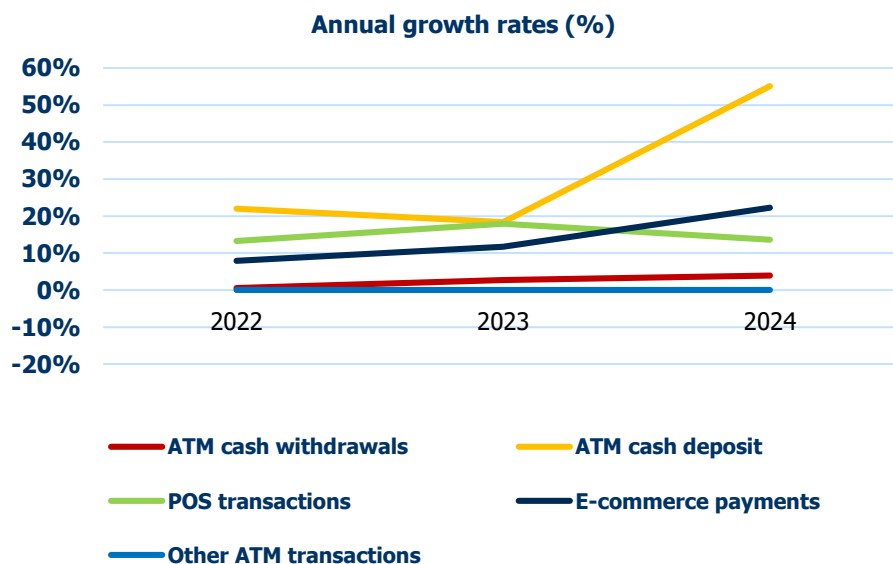
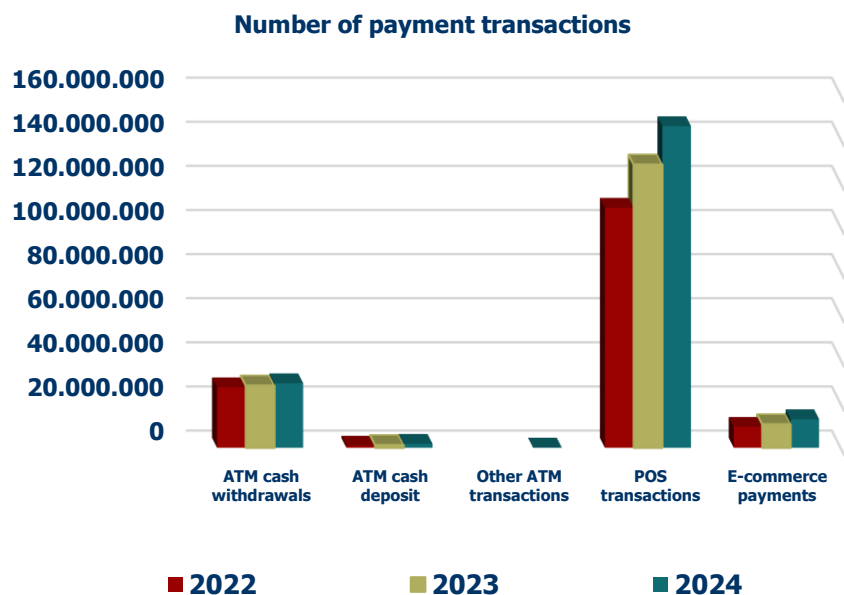


- ✓ In terms of the **device on which credit transfers are initiated electronically**:

- in legal entities, the largest application – **computers** - 92.5%;
- in natural persons, the largest application – **mobile payment solutions** – 63.7% (trend of increased use of mobile payment solutions, at the expense of the decline in the use of computers).



Card-based payment transactions at terminals located in the country, with payment cards issued by resident PSPs

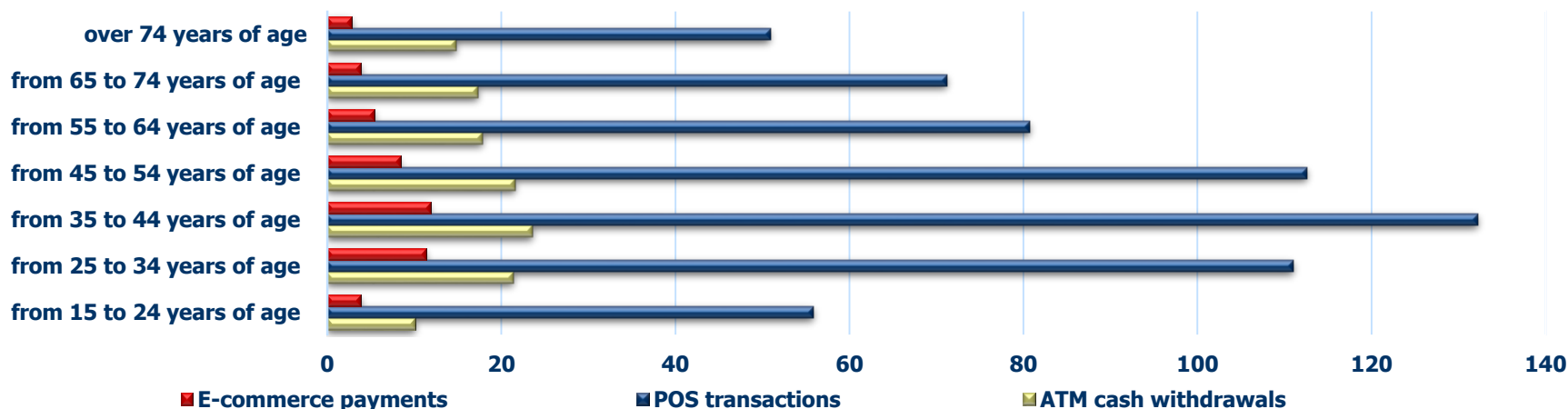


- ✓ Number of payment transactions – **189,8 million, with an annual growth of 12.9%**.
- ✓ Positive trend of **increasing** the number of payment transactions with domestic payment cards for payments at:
 - **POS terminals in the country** (annual growth of 13.6%), and
 - **e-commerce points of sale** (annual growth of 22.3%).
- ✓ High annual growth of 55.1% also in the use of payment cards for depositing cash at ATMs (although the number of these payment transactions is still low).



Card-based payment transactions executed in the country

Number of payment transactions with payment cards issued by resident PSPs, executed in the country, by age group, per capita



✓ The age group **from 25 to 54 years of age** – the highest share of 62.8% in the total payment transactions at:

- **POS terminals** – 119 payment transactions per capita;
- **e-commerce points of sale** – 11 payment transactions per capita; and
- **ATMs** – 22 transactions per capita.

✓ The age group **from 35 to 44 years of age:**

- **POS terminals** – 132 payment transactions per capita;
- **e-commerce points of sale** – 22 payment transactions per capita and
- **ATMs** – 7 transactions per capita.

✓ The age group **from 15 to 24 years of age:**

- **POS terminals** – 56 payment transactions per capita;
- **e-commerce points of sale** – 4 payment transactions per capita and
- **ATMs** – 10 transactions per capita.

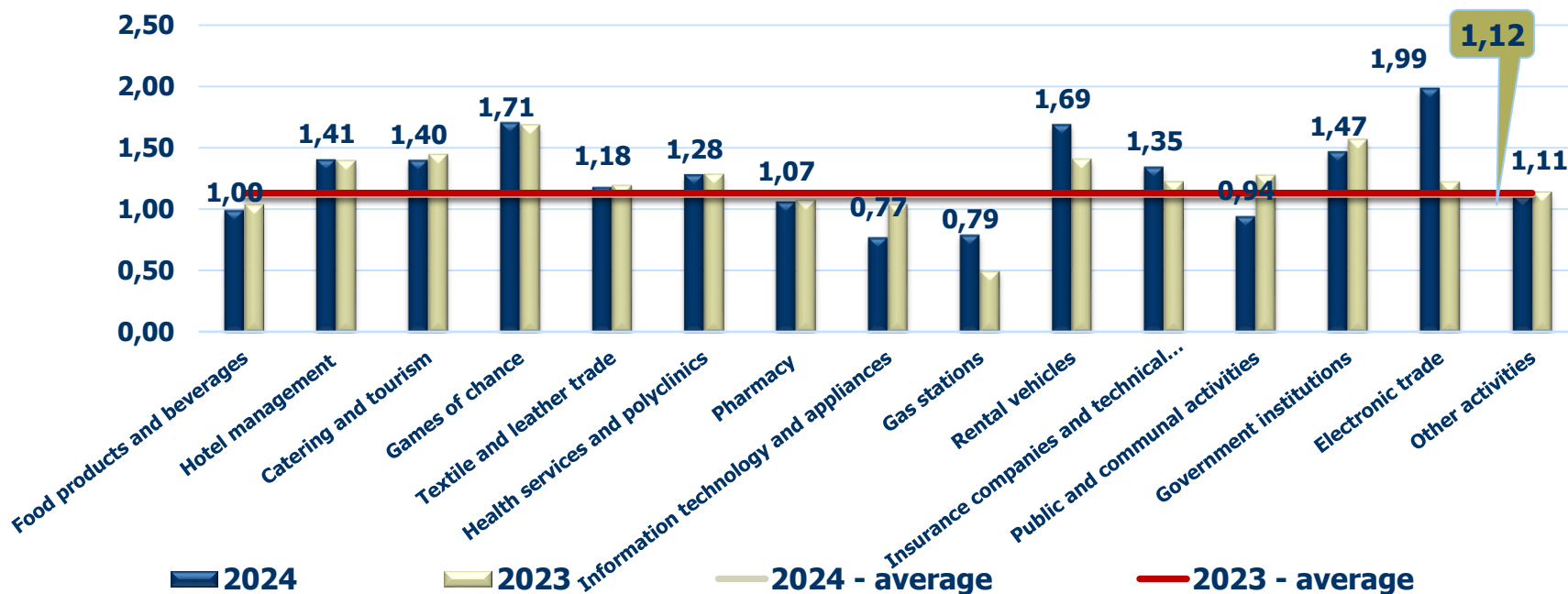
✓ The age group of **over 74 years of age** (the smallest number of payment transactions in trade in the country):

- **POS terminals** – 51 transaction per capita;
- **e-commerce points of sale** – 3 transactions per capita and
- **ATMs** – 15 transactions per capita.



Fees charged to merchants at points of sale in 2024

Fees at the point of sale by type of merchants activity (%)

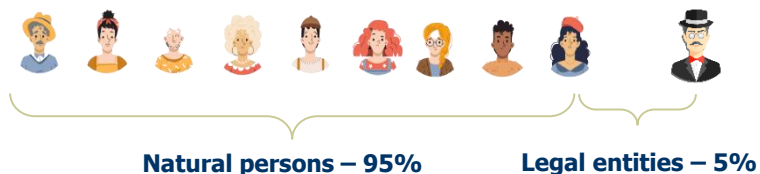


- ✓ The average fee charged to merchants is **1.12%** of the value of turnover (equal as in 2023).
- ✓ In terms of of merchants activity, during 2024:
 - **the highest fee of 1.99%** is charged for the services "e-commerce",
 - **the lowest fee** is charged for the services "IT and appliances" (0.77%).



Payment infrastructure in 2024 Denar payment accounts

- ✓ Total number of payment accounts – **3,76 million**
(annual fall of **0.3%**)



- ✓ The share of the number of payment accounts with **insight access through the Internet and/or a mobile payment solution electronically** in the total number of payment accounts – **46.3%** (increase of **2.1 percentage points**).
- ✓ **24.6%** of the total number of payment accounts are with access to initiate payment transactions through the Internet and/or a mobile payment solution.

- ✓ In **natural persons** – **23.2%** of the payment accounts are with access to initiate payment transactions via the Internet and/or a mobile payment solution (annual growth of 4.2 percentage points).
- ✓ In **legal entities** – greater use of digital banking channels for making payments – **49.4%**.

Payment accounts with access to initiate payment transactions via the Internet and/or a mobile payment solution

23.2%

Natural persons



49.4%

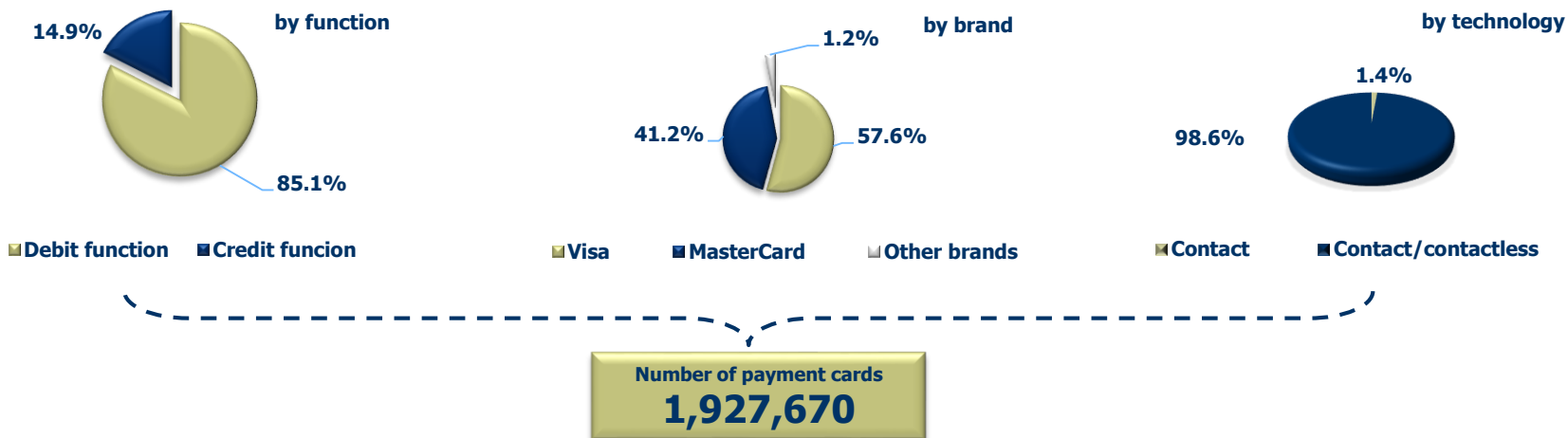
Legal entities



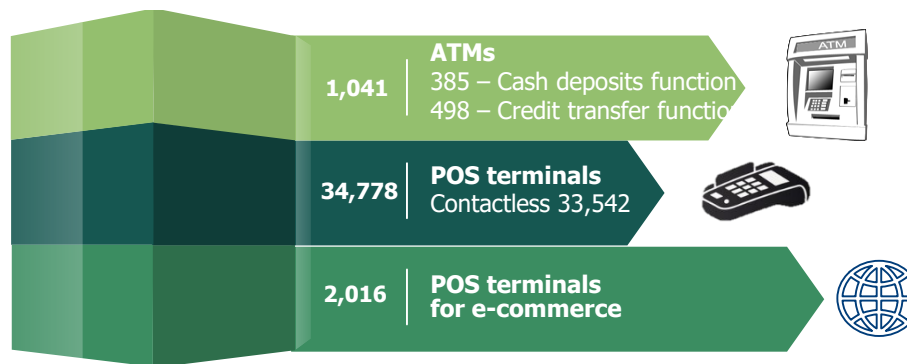


Payment infrastructure in 2024

- ✓ The total number of payment cards is **1,9 million**, with a high **structural share of contactless payment cards** in the total number of payment cards with 98.6%.



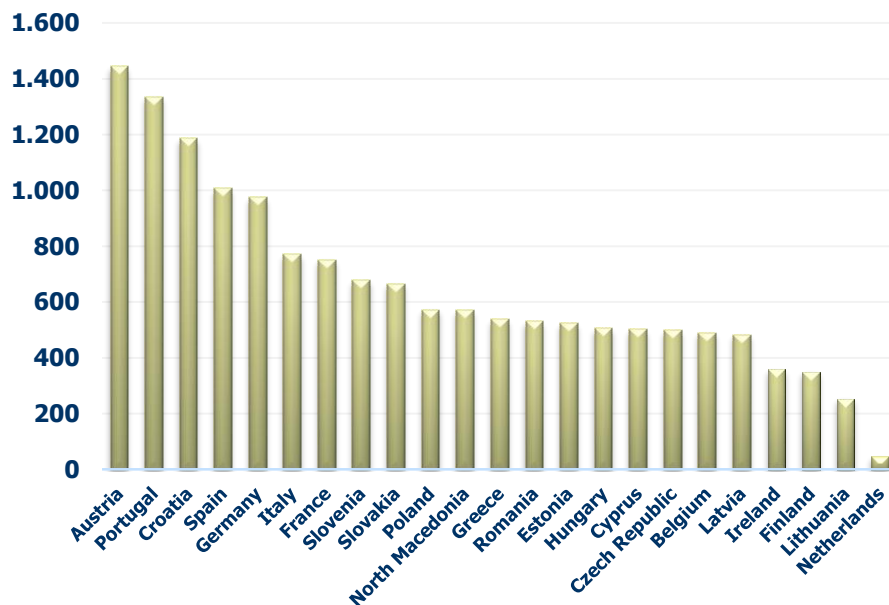
- ✓ At the end of 2024, the share of the **number of POS terminals that support payment cards with contactless technology** in the total number of terminals, amounts to 96.4% (**increase of 1.9 percentage points**)



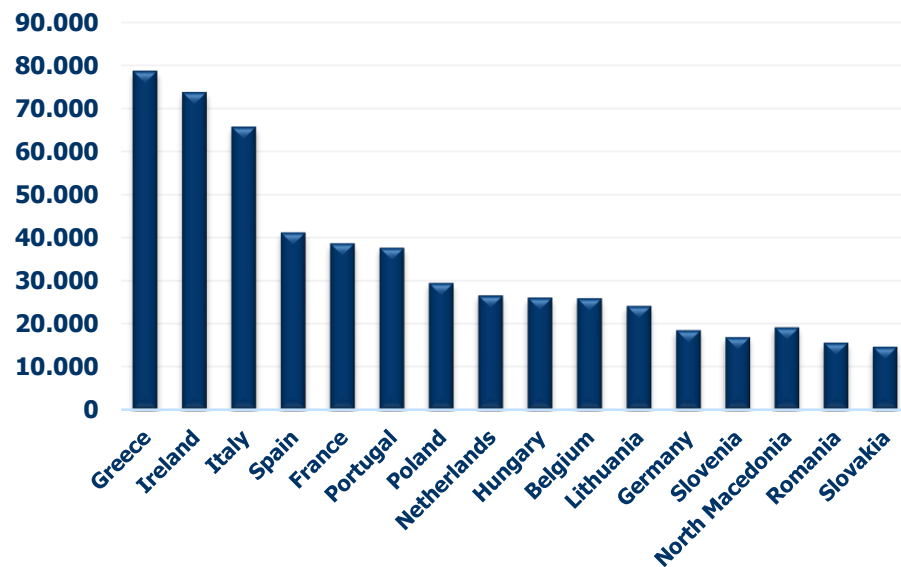


Comparative analysis – ATMs and POS terminals, per 1.000.000 population

Number of ATMs
per 1,000,000 population



Number of POS terminals per 1,000,000 population



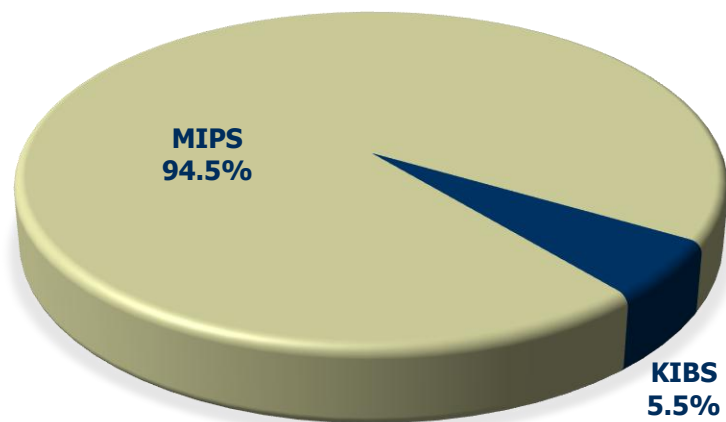
In the country – **relatively good share of ATMs unlike POS terminals compared to the EU member countries.**

- ✓ Number of **ATMs in the country – 560 per 1.000.000 population**, which is below the average compared to the average number of ATMs in the **EU** member countries (**657**).
- ✓ Number of **POS terminals in the country – 19,043 per 1.000.000 population**, which is almost twice less than the average of the **EU** member countries (**32,764**).



Payment systems in the country in 2024

Share of payment systems in the total value of payment transactions (%)

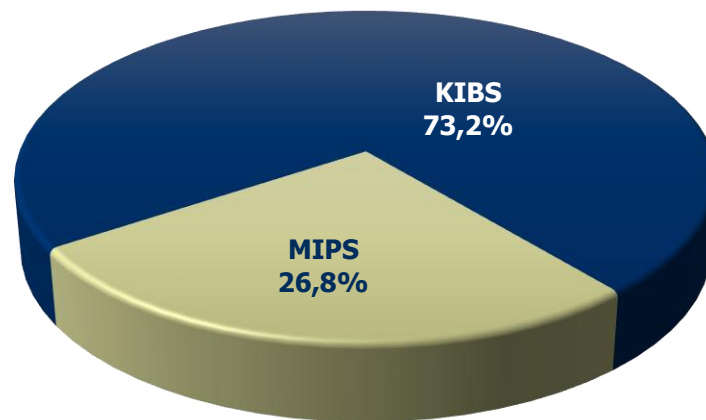


■ MIPS - 11.085 billion

■ KIBS - 651 billion

✓ **Total value** – Denar 11,736 billion with an annual growth of 9.2%.

Share of payment systems in the total number of payment transactions (%)



■ MIPS - 9.4 million

■ KIBS - 25.6 million

✓ **Total number** – 35 million with an annual growth of 4.2%.