



## **NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA**

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Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16 and 83/18) and Article 65-d paragraph 1 of the Banking Law (Official Gazette of the Republic of Macedonia No. 67/07, 90/09, 67/10, 26/13, 15/15, 153/15, 190/16 and 7/19 and Official Gazette of the Republic of North Macedonia No. 101/19), the National Bank of the Republic of North Macedonia Council adopted the following

**DECISION**  
**on amending the Decision on the Methodology for Determining the Rate of**  
**the Countercyclical Capital Buffer for Exposures in the Republic of**  
**Macedonia**  
**(Official Gazette of the Republic of North Macedonia No. 98/21)**

1. In the title of the Decision on the Methodology for Determining the Rate of the Countercyclical Capital Buffer for Exposures in the Republic of Macedonia (Official Gazette of the Republic of Macedonia No. 26/17) and in the entire text of the Decision, except in item 17 of the Decision, the words: "Republic of Macedonia" shall be replaced by the words: "Republic of North Macedonia".

2. Item 12 shall be amended and read as follows:

"12. Taking into account the determined need for introduction, increase, reduction or release of the countercyclical capital buffer referred to in items 9 and 10 of this Decision, the National Bank Council shall adopt a Decision on the introduction, increase, reduction or release of the countercyclical capital buffer, which shall state at least:

- the rate of the countercyclical capital buffer and
- the date from which the banks are obliged to apply the rate of the countercyclical buffer, i.e. from when the obligation for maintaining countercyclical capital buffer ceases, taking into consideration the provisions referred to in paragraph 2 of this item.

In case of reduction of the rate of the countercyclical capital buffer for exposures in the Republic of North Macedonia, or in case of release of the requirement for countercyclical capital buffer for exposures in the Republic of North Macedonia, the reduction, i.e. the release shall come into effect on the eight day from the day of the publication of the Decision on reduction, i.e. on release of the countercyclical capital buffer in the Official Gazette of the Republic of North Macedonia.

The National Bank shall publish the introduction, increase, reduction or release of the countercyclical capital buffer on its website pursuant to the law. In cases when the introduction or the increase of the rate of the countercyclical capital

buffer set an application date that is shorter than 12 months, the reasons for the setting of a shorter application date shall also be published."

3. In item 14 paragraph 1, in the second sentence, the words: "the National Bank has published or has not published" shall be replaced by the words: "the National Bank Council has adopted or has not adopted a Decision on".

Paragraph 3, indent 1, shall be amended and read as follows:

"- SZ shall be rate of the countercyclical buffer for exposures to the Z country, for which the National Bank Council has adopted a Decision. If the National Bank Council has not adopted a Decision on rate of countercyclical capital buffer for exposures to a particular country, SZ shall be equal to 0%;"

4. This Decision shall enter into force on the eighth day from the day of its publication in the Official Gazette of the Republic of North Macedonia.

**D. No. 02-15/VI-7/2021**  
**28 April 2021**  
**Skopje**

**Anita Angelovska Bezhoska**  
**Governor and Chairman**  
**of the Council of the National Bank**  
**of the Republic of North Macedonia**