

BALANCE SHEET OF MACEDONIAN BANKS

in (000) denars

ASSETS	30.06.1999	%	31.12.1999	%	30.06.2000	%
CASH AND BALANCE WITH NBRM	3,838,363	6.39%	5,730,293	7.93%	4,657,368	6.42%
Denar cash	510,145	13.29%	747,397	13.04%	500,492	10.75%
Foreign currency exchange cash	2,265,655	59.03%	3,498,052	61.04%	2,839,878	60.98%
Precious metals and other kind of cash	101,086	2.63%	102,666	1.79%	20,370	0.44%
Compulsory reserve and other balances with N	961,477	25.05%	1,382,178	24.12%	1,296,628	27.84%
SECURITIES REDISCOUNTED BY NBRM	538,041	0.90%	1,718,214	2.38%	372,483	0.51%
DEBT SECURITIES	1,104,699	1.84%	8,292,233	11.47%	8,344,958	11.50%
Checks and bills of exchange	190,213	17.22%	186,628	2.25%	267,820	3.21%
Government securities	528,382	47.83%	7,745,292	93.40%	7,669,588	91.91%
Other debt securities	386,104	34.95%	360,313	4.35%	407,550	4.88%
PLACEMENTS TO OTHER BANKS	16,943,536	28.22%	22,270,320	30.81%	23,814,063	32.83%
Accounts with domestic banks	1,282,948	7.57%	1,166,553	5.24%	1,587,109	6.66%
Accounts with foreign banks	14,085,611	83.13%	19,073,997	85.65%	20,656,445	86.74%
Placements in securities to the banks	159,896	0.94%	0	0.00%	29,802	0.13%
Loans and other claims on domestic banks	1,265,159	7.47%	1,712,943	7.69%	1,344,037	5.64%
Loans and other claims on foreign banks	108,095	0.64%	297,406	1.34%	189,449	0.80%
Past due claims on banks	40,564	0.24%	8,991	0.04%	415	0.00%
Non-performing loans of banks	1,263	0.01%	10,430	0.05%	6,806	0.03%
Reserves for potential losses for claims on ban	0	0.00%	0	0.00%	0	0.00%
PLACEMENTS TO CLIENTS	26,487,314	44.11%	23,720,250	32.82%	25,812,091	35.59%
Enterprises	24,681,967	93.18%	21,793,993	91.88%	22,587,405	87.51%
Other customers	1,512,001	5.71%	1,654,313	6.97%	1,334,174	5.17%
Households	2,306,410	8.71%	2,290,641	9.66%	3,130,551	12.13%
Past due claims on clients	1,726,880	6.52%	2,211,030	9.32%	2,015,385	7.81%
Non-performing loans of clients	3,098,832	11.70%	5,475,043	23.08%	6,401,428	24.80%
Reserves for potential loan losses	-6,838,776	-25.82%	-9,704,770	-40.91%	-9,656,852	-37.41%
ACCRUED INTEREST AND OTHER ASSETS	7,716,093	12.85%	6,179,517	8.55%	4,868,631	6.71%
Accrued interest	2,856,329	37.02%	1,947,093	31.51%	1,519,290	31.21%
Foreclosures	1,325,816	17.18%	1,567,010	25.36%	1,531,297	31.45%
Net commission relations	157,374	2.04%	389,379	6.30%	-186,037	-3.82%
Other assets	5,016,326	65.01%	2,824,142	45.70%	2,484,945	51.04%
Non-accrual interest and other claims	1,929,916	25.01%	2,730,636	44.19%	2,654,704	54.53%
Reserves for potential losses for interest	-2,589,353	-33.56%	-3,278,743	-53.06%	-3,135,568	-64.40%
Reserves for other claims	-980,315	-12.70%		0.00%	0	0.00%
CAPITAL INVESTMENTS	888,859	1.48%	1,320,208	1.83%	1,267,836	1.75%
Domestic banks	308,359	34.69%	311,966	23.63%	256,183	20.21%
Enterprises	580,500	65.31%	1,008,242	76.37%	1,011,653	79.79%
FIXED ASSETS	3,986,427	6.64%	4,147,036	5.74%	4,320,282	5.96%
Buildings	3,643,005	91.39%	3,890,336	93.81%	3,890,061	90.04%
Equipment	1,466,880	36.80%	1,542,604	37.20%	1,603,907	37.13%
Other means of operation	290,641	7.29%	225,495	5.44%	335,119	7.76%
Means of operation in preparation	152,136	3.82%	88,882	2.14%	161,856	3.75%
Correction of value of fixed assets	-1,566,235	-39.29%	-1,600,281	-38.59%	-1,670,661	-38.67%
Non-allocated provisions for potential loan loss	-1,004,839	-1.67%	-61,226	-0.08%	-811,030	-1.12%
Additional determined non-accrual interest	-451,038	-0.75%	-1,037,485	-1.44%	-110,288	-0.15%
TOTAL ASSETS	60,047,455	100.00%	72,279,360	100.00%	72,536,394	100.00%

BALANCE SHEET OF MACEDINIAN BANKS

in (000) denars

LIABILITIES	30.06.1999	%	31.12.1999	%	30.06.2000	%
DEPOSITS OF BANKS	2,696,837	4.49%	3,083,559	4.27%	3,051,893	4.21%
Denar sight deposits of domestic banks	5	0.00%	0	0.00%	0	0.00%
Foreign sight deposits of domestic banks	1,267,932	47.02%	1,394,602	45.23%	1,560,345	51.13%
Foreign sight deposits of foreign banks	820,831	30.44%	1,046,906	33.95%	968,637	31.74%
Short-term denar deposits	428,401	15.89%	223,002	7.23%	315,585	10.34%
Short-term foreign deposits	141,398	5.24%	376,370	12.21%	164,647	5.39%
Long-term denar deposits	38,270	1.42%	42,679	1.38%	42,679	1.40%
SIGHT DEPOSITS	20,734,858	34.53%	27,723,631	38.36%	27,086,783	37.34%
Denar sight deposits of enterprises	5,919,480	28.55%	7,481,743	26.99%	6,916,761	25.54%
Denar sight deposits of public sector	1,071,323	18.10%	1,259,171	16.83%	1,214,948	17.57%
Denar sight deposits of other customers	845,842	78.95%	1,088,615	86.45%	994,854	81.88%
Denar sight deposits of citizens	1,880,313	222.30%	2,392,401	219.77%	2,212,085	222.35%
Restricted denar deposits	1,226,078	65.21%	1,200,161	50.17%	1,313,696	59.39%
Foreign sight deposits of enterprises	7,477,954	609.91%	11,176,500	931.25%	10,533,896	801.85%
Foreign sight deposits of citizens	2,313,868	30.94%	3,125,040	27.96%	3,900,543	37.03%
SHORT TERM DEPOSITS UP TO 1 YEAR	5,199,325	8.66%	8,629,461	11.94%	8,395,751	11.57%
Denar short term deposits of enterprises	2,807,768	54.00%	4,644,596	53.82%	4,648,532	55.37%
Denar short term deposits of public sector	365,440	7.03%	569,617	6.60%	684,439	8.15%
Denar short term deposits of other customers	210,647	4.05%	313,249	3.63%	201,874	2.40%
Denar short term deposits of citizens	538,420	10.36%	559,326	6.48%	566,202	6.74%
Foreign short term deposits of enterprises	536,547	10.32%	1,615,557	18.72%	1,176,754	14.02%
Foreign short term deposits of citizens	740,503	14.24%	927,116	10.74%	1,117,950	13.32%
SHORT TERM BORROWINGS UP TO 1 YEAR	4,817,251	8.02%	4,492,095	6.21%	3,353,352	4.62%
Short-term borrowings of NBRM	1,612,316	33.47%	680,301	15.14%	1	0.00%
Short-term borrowings of domestic banks	756,389	15.70%	1,161,059	25.85%	823,190	24.55%
Short-term borrowings of foreign banks	2,414,546	50.12%	2,650,735	59.01%	2,530,161	75.45%
Securitized short-term borrowings	34,000	0.71%	0	0.00%	0	0.00%
OTHER LIABILITIES	2,061,931	3.43%	2,752,253	3.81%	4,098,392	5.65%
Payable interest-banks	46,564	2.26%	97,614	4.73%	39,940	1.94%
Payable interest-other customers	297,335	638.55%	278,265	597.60%	268,138	575.85%
Other liabilities in denars	607,416	204.29%	1,109,629	373.19%	1,911,639	642.92%
Other liabilities in FX	452,300	74.46%	525,512	86.52%	685,457	112.85%
Temporary accounts	658,316	145.55%	741,233	163.88%	1,193,218	263.81%
LONG TERM DEPOSITS OVER 1 YEAR	3,595,006	5.99%	4,433,479	6.13%	3,891,775	5.37%
Denar long term deposits of enterprises	551,150	15.33%	850,803	19.19%	514,073	13.21%
Denar long term deposits of public sector	632,245	17.59%	620,099	13.99%	415,065	10.67%
Denar long term deposits of other customers	157,078	4.37%	391,667	8.83%	421,467	10.83%
Denar long term deposits of citizens	1,859,186	51.72%	2,036,770	45.94%	1,869,847	48.05%
Foreign long term deposits of enterprises	22	0.00%	2,114	0.05%	6,979	0.18%
Foreign long term deposits of citizens	395,325	11.00%	532,026	12.00%	664,344	17.07%
LONG TERM BORROWINGS OVER 1 YEAR	5,395,125	8.98%	5,119,728	7.08%	5,198,594	7.17%
Long term borrowings of NBRM	418,885	7.76%	599,584	11.71%	610,009	11.73%
Long term denar borrowings of domestic banks	106,171	1.97%	164,481	3.21%	158,114	3.04%
Long term FX borrowings of domestic banks	31,992	0.59%	6,061	0.12%	0	0.00%
Long term borrowings of foreign banks	4,838,077	89.67%	4,349,602	84.96%	4,430,471	85.22%
Securitized long term debt	0	0.00%	0	0.00%	0	0.00%
PROVISIONS FOR OFF BALANCE SHEET LIABILITIES	898,560	1.50%	1,109,873	1.54%	1,129,696	1.56%
OWNED FUNDS	14,427,201	24.03%	14,935,281	20.66%	15,859,590	21.86%
Equity capital	13,220,841	91.64%	13,553,862	90.75%	14,038,867	88.52%
Reserve fund	2,663,323	18.46%	2,645,840	17.72%	2,716,447	17.13%
Revaluation reserves	41	0.00%	17,381	0.12%	125,841	0.79%
Unallocated profit from previous years	1,498	0.01%	1,498	0.01%	84,341	0.53%
Other funds	22,771	0.16%	22,771	0.15%	22,771	0.14%
Purchased owned shares	1,177	0.01%	-862	-0.01%	-862	-0.01%
Loss	-26,573	-0.18%	-206,498	-1.38%	-206,497	-1.30%
Non-allocated reserves for potential loan losses	-1,004,839	-6.96%	-61,226	-0.41%	-811,030	-5.11%
Additional determined non-accrual interest	-451,038	-3.13%	-1,037,485	-6.95%	-110,288	-0.70%
FINANCIAL RESULT	221,358	0.37%	0	0.00%	470,568	0.65%
TOTAL LIABILITIES	60,047,452	100.00%	72,279,360	100.00%	72,536,394	100.00%