



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

Pursuant to Article 47 paragraph 1 item 6, and pursuant to Article 19 paragraph 1 item 2 of the Law on the National Bank of the Republic of Macedonia ("Official Gazette of the Republic of Macedonia" no. 158/2010), the National Bank of the Republic of Macedonia Council adopted the following

DECISION on amending the Decision on overnight credit

I. The Decision on overnight credit ("Official Gazette of the Republic of Macedonia" no. 42/2011) shall be amended as follows:

1. In item 4, paragraphs 1 and 2 shall be amended and read:

"The National Bank shall charge interest on the overnight credit, at interest rate which is obtained by adding 0.50 percentage points to the CB bills interest rate. In instance of interest rate tender, the interest rate on the overnight credit shall be obtained by adding 0.50 percentage points to the weighted average interest rate from the last auction of CB bills."

2. In item 7, paragraph 2, the word: „Term“ shall be replaced by the words: „Regular Term“.

II. This Decision shall enter into force on the day of publication in the "Official Gazette of the Republic of Macedonia", and shall start being implemented on April 11, 2012.

**D no. 02-15/IV-2/2012
April 6, 2012
Skopje**

**Dimitar Bogov
Governor
Chairperson
National Bank of the Republic of
Macedonia Council**