PROGRAM
3rd Research Conference "Towards Recovery and Sustainable Growth in the Altered Global Environment"
28-29 April 2014, Skopje

Venue: Alexandar Palace Hotel

28 April 2014 (Monday)

9.00-11.15  Session I: Keynote Lectures and Panel Discussion

Chair: Saso Arsov, Board member, NBRM

9.00  Dimitar Bogov, Governor of the National Bank of the Republic of Macedonia, Opening speech

9.10  Erdem Başçi, Governor of the Central Bank of the Republic of Turkey, keynote lecture

9.40  Martine Guerguil, Deputy Director of Fiscal Affairs Department, International Monetary Fund, keynote lecture

10.10 Philip Turner, Deputy Head of Monetary and Economic Department, Bank for International Settlements, keynote lecture

10.40  Discussion

11.10 Announcement of the Annual Award of the NBRM for the best paper in macroeconomics by a young researcher

11.15  Coffee break

11.30 - 13.00  Session II: Bank Lending and Spillovers to the Real Sector

Chair: Anita Angelovska-Bezoska, Vice Governor, NBRM

11.30  Matija Lozej, Uroš Herman, Bank of Slovenia, The Effect of Loan Supply Shocks on Bank Lending and the Real Economy: Evidence from Slovenia
11.50 Péter Harasztosi, Marianna Endrész, Central Bank of Hungary, Corporate Foreign Currency Borrowing and Investment, the Case of Hungary

12.10 Gerti Shijaku, Bank of Albania, Foreign Currency Lending in Albania

12.30 Daniela Pulst, European Central Bank, Discussant

12.45 Discussion

13.00 Lunch

14.00 - 15.30 Session III: Private Sector Behavior and Its Financial and Macroeconomic Impacts

Chair: Maja Kadievska-Vojnovik, Vice Governor, NBRM

14.00 Ivana Rajković, Ranko Jelić, Branko Urošević, National Bank of Serbia, Dollarization of Deposits in Short and Long Run: Evidence from CESE Countries


14.40 Şerife Genç, Osman Furkan Abbasoglu, Yasin Mimir, Istanbul School of Central Banking, Central Bank of the Republic of Turkey, Cross-Sectional Facts on Bank Balance Sheets over the Business Cycle

15.00 Mariya Hake, European Commission, Discussant

15.15 Discussion

15.30 Coffee break

15.45 - 17.00 Session IV: Measuring and Assessing Financial Stability

Chair: Milica Arnaudova Stojanovska, General Manager, NBRM


16.05 Željka Asanović, Central Bank of Montenegro, Early Warning Models for Systemic Banking Crisis in Montenegro;

16.25 Goran Petreski, Faculty of Economics Skopje, Discussant

16.40 Discussion
29 April 2014 (Tuesday)

9.30 - 11.00 Session V: Macroeconomic Issues in the Process of Global and Regional Recovery

Chair: Vít Bártta, Czech National Bank, Advisor of Governor

9.30 Kurmaş Akdoğan, Central Bank of the Republic of Turkey, Asymmetric Behaviour of Inflation around the Target in Inflation-Targeting Emerging Markets

9.50 Selena Begović, School of Economics and Business, University of Sarajevo, Bosnia and Herzegovina, The Effect of Currency Board Arrangements on Inflation Performance in European Transition Countries

10.10 Isabella Moder, Elisabeth Beckmann, National Bank of Austria, Households' Expectations and Macroeconomic Outcomes – Evidence from the Euro Survey

10.30 Peter Sanfey, European Bank for Reconstruction and Development, Discussant

10.45 Discussion

11.00 Coffee break

11.15 - 13.00 Session VI: Fiscal Consolidation and Public Debt Sustainability

Chair: Aneta Krstevska, Chief Economist, NBRM

11.15 Vivian Norambuena, Georgetown University Washington DC, Serial Defaulters: An Attempt to Account for the Unobservable


11.55 Branimir Jovanovik, National Bank of the Republic of Macedonia, Discussant

12.10 Discussion

12.25 Wrap up and closing of the conference

12.30 Lunch

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