



NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

Pursuant to Article 64 paragraph 1 item 22 of the Law on the National Bank of the Republic of Macedonia ("Official Gazette of the Republic of Macedonia" no. 3/02, 51/03, 85/03, 40/04, 61/05 and 129/06) and Article 20 paragraph 3 of the Law on Foreign Exchange Operations ("Official Gazette of the Republic of Macedonia" no. 34/01, 49/01, 103/01, 54/02 and 51/03), the National Bank of the Republic of Macedonia Council adopted the following

DECISION

on recording international credit operations

1. Authorized banks and other residents shall report their credit operations listed under Article 2, paragraph 17, items 3 and 4, paragraphs 21, 22 and 23 of the Law on Foreign Exchange Operations for recording at the National Bank of the Republic of Macedonia.
2. The credit operations under item 1 of this Decision shall be recorded individually, on the basis of submitted credit agreement in writing, containing all basic elements of the credit operation, such as amount, terms of approval, usage, repayment and interest rate.

As an exception to paragraph 1 of this item, credit operations such as sureties, guarantees and arranged commercial credits (deferred payment or advance payment) with maturity shorter than one year, shall be recorded in aggregate form.

3. Once this Decision enters into force, the Decision on recording international credit operations ("Official Gazette of the Republic of Macedonia" no. 53/02) ceases being valid.
4. This Decision enters into force on the eighth day from the date of its publishing in the "Official Gazette of the Republic of Macedonia", and starts being applied on January 1, 2007.

D. no. 02-15/____-2006
____2006
Skopje

Petar Goshev, MSc.
Governor
President
of the National Bank of the Republic of
Macedonia Council