



Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16 and 83/18), Article 20 paragraph 3 and Article 42 paragraph 2 of the Law on Foreign Exchange Operations (Official Gazette of the Republic of Macedonia No. 34/01, 49/01, 103/01, 51/03, 81/08, 24/11, 135/11, 188/13, 97/15, 153/15 and 23/16), the National Bank of the Republic of Macedonia Council adopted the following

DECISION
on amending the Decision on the manner and the terms of recording and reporting on the concluded credit operations

1. In the Decision on the manner and the terms of recording and reporting on the concluded credit operations (Official Gazette of the Republic of Macedonia No. 173/15), item 8 shall be amended and read as follows:

“When reporting individually, the reporting entity shall submit an application to the National Bank for individually recording credit operation with the non-resident, compulsorily submitting:

- completed forms in accordance with the instructions adopted pursuant to this Decision; and
- other documents at the request of the National Bank.

When reporting individually, the public sector entities are required to submit to the National Bank a written loan agreement concluded with a non-resident.

The public sector entities shall include:

- the government – which consists of: government units at all levels - central and local government; all social security funds operated at each level of government; and all non-market non-profit institutions that are controlled and financed by government units;
- public non-financial companies – controlled by government units, at which the control being defined as the ability to determine general management policy by appointment of directors, through ownership of more than 50% of the voting shares or through special legislation, decree, or regulation that empowers the government to determine management policy or to appoint managers;
- public financial companies - deposit and non-deposit financial intermediaries, established and controlled by the government.”

2. This Decision shall enter into force on the eighth day after the date of its publication in the Official Gazette of the Republic of Macedonia, and shall apply from 1 July 2018.

D. No. 02-15/X-3/2018
31 May 2018
Skopje

Anita Angelovska Bezhoska, PhD
Governor and Chairman
of the Council of the National Bank
of the Republic of Macedonia